

**Education Funding Capital Trust-IV**  
**Statements to Noteholders**  
**March 31, 2008**  
(per Section 11.04)

**Payments on each Series of Notes during the month ended:**

March 31, 2008

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	8,926,702.46	4,193,836.40	-
Series A-3	-	1,309,548.14	-
Series A-4	-	359,022.22	-
Series A-5	-	399,125.00	-
Series A-6	-	323,330.00	-
Series B-1	-	218,516.67	-
	<u>8,926,702.46</u>	<u>6,803,378.43</u>	<u>-</u>

**Information on Each Series of Notes as of:**

March 31, 2008

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
<b>LIBOR Floaters (3-month LIBOR):</b>				
Series A-1	-	-	N/A	N/A
Series A-2	313,189,254.86	0.8030494	2.96000%	N/A
Series A-3	100,000,000.00	1.0000000	2.99000%	N/A
<b>Auction Rate Notes (28-day ARS):</b>				
Series A-4	100,000,000.00	1.0000000	4.31800%	-
Series A-5	100,000,000.00	1.0000000	4.10600%	-
Series A-6	90,000,000.00	1.0000000	4.20400%	-
Series B-1	50,000,000.00	1.0000000	5.20400%	-
	<u>753,189,254.86</u>			<u>-</u>

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(per Section 11.04)

Value of the Trust Estate as of:	March 31, 2008
Principal Balance of Financed Student Loans	724,844,662.07
Accrued Interest on Financed Student Loans	9,250,225.55
Cash and Investment Balance	17,576,595.59
Accrued Interest on Cash and Investments	58,348.84
	<u>751,729,832.05</u>
Accrued Interest and Fees with respect to the Notes	<u>882,555.28</u>
Pool Balance	<u>724,844,662.07</u>
Parity Percentage	<u>99.69%</u>
Senior Parity Percentage	<u>106.78%</u>

Rollforward of Indenture Funds during month ended:	March 31, 2008																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 15%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">9,227,920.70</td> <td style="text-align: right;">11,970,470.53</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,621,159.57</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(16,581,563.67)</td> <td style="text-align: right;">(12,243,226.31)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(109,471.83)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">12,245,049.79</td> <td style="text-align: right;">5,103,887.03</td> <td style="text-align: right;">-</td> <td style="text-align: right;">20,204.81</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right; border-top: 1px solid black;"><u>4,891,406.82</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>4,831,131.25</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>0.00</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>7,531,892.55</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	9,227,920.70	11,970,470.53	0.00	7,621,159.57	-	Withdrawals	(16,581,563.67)	(12,243,226.31)	-	(109,471.83)	-	Deposits	12,245,049.79	5,103,887.03	-	20,204.81	-	Ending Balance	<u>4,891,406.82</u>	<u>4,831,131.25</u>	<u>0.00</u>	<u>7,531,892.55</u>	<u>-</u>
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Amounts allocated during month ended:	March 31, 2008
Servicing fees	134,664.12
Administration fee	30,377.84
Auction agent fee	2,727.78
Broker dealer fee	40,916.67
Calculation agent fee	-
Trustee fee	333.33
	<u>209,019.74</u>

Activity on Financed Student Loans during month ended:	March 31, 2008
Recoveries of Principal	3,339,430.29
Recoveries of Interest	1,365,452.14
Acquisitions of Financed Student Loans	-
Sales of Financed Student Loans	-
Initial federal reimbursement claims	390,032.59
Rejected federal reimbursement claims	-

**Education Funding Capital Trust-IV**  
**Statements to Noteholders**  
**Portfolio Statistics**  
**March 31, 2008**  
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
<b>Portfolio Breakdown:</b>				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
<b>Total Interim</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
Repayment - Current	18,847	510,716,401	70.46%	27,098
Repayment - Delinquent	2,355	69,955,487	9.65%	29,705
Forbearance	1,352	57,959,812	8.00%	42,870
Deferment	3,178	86,212,962	11.89%	27,128
<b>Total Repayment</b>	<b>25,732</b>	<b>724,844,662</b>	<b>100.00%</b>	<b>28,169</b>
<b>Total Portfolio</b>	<b>25,732</b>	<b>724,844,662</b>	<b>100.00%</b>	<b>28,169</b>
<b>Breakdown of Delinquent:</b>				
11 - 30 days	995	28,022,623	3.87%	28,163
31 - 60 days	517	15,842,006	2.19%	30,642
61 - 90 days	274	8,359,567	1.15%	30,509
91 - 120 days	130	3,763,807	0.52%	28,952
121 - 150 days	129	3,934,478	0.54%	30,500
151 - 180 days	102	3,306,141	0.46%	32,413
181 - 210 days	69	2,327,043	0.32%	33,725
211 - 240 days	44	1,589,099	0.22%	36,116
241 - 270 days	25	650,906	0.09%	26,036
Over 270 days	23	694,698	0.10%	30,204
Claim Filed	47	1,465,118	0.20%	31,173
<b>Total Delinquent</b>	<b>2,355</b>	<b>69,955,487</b>	<b>9.65%</b>	<b>29,705</b>
<b>Loan Type:</b>				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,732	724,844,662	100.00%	28,169
<b>Total</b>	<b>25,732</b>	<b>724,844,662</b>	<b>100.00%</b>	<b>28,169</b>