

Education Funding Capital Trust-IV
Statements to Noteholders
December 31, 2008
(per Section 11.04)

Payments on each Series of Notes during the month ended:

December 31, 2008

	Principal	Interest	Carryover Interest
Series A-1	-		-
Series A-2	8,809,783.62	2,232,865.48	-
Series A-3	-	760,545.14	-
Series A-4	-	225,477.78	-
Series A-5	-	227,966.67	-
Series A-6	-	228,760.00	-
Series B-1	-	133,388.89	-
	<u>8,809,783.62</u>	<u>3,809,003.96</u>	<u>-</u>

Information on Each Series of Notes as of:

December 31, 2008

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	287,734,538.56	0.7377809	2.15625%	N/A
Series A-3	100,000,000.00	1.0000000	2.18625%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	2.00800%	317,987.38
Series A-5	100,000,000.00	1.0000000	1.97100%	292,386.82
Series A-6	90,000,000.00	1.0000000	3.37600%	383,726.92
Series B-1	50,000,000.00	1.0000000	3.47000%	428,582.42
	<u>727,734,538.56</u>			<u>1,422,683.54</u>

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Value of the Trust Estate as of:	December 31, 2008
Principal Balance of Financed Student Loans	700,761,241.58
Accrued Interest on Financed Student Loans	6,419,782.03
Cash and Investment Balance	17,535,820.66
Accrued Interest on Cash and Investments	34,142.59
	<u>724,750,986.86</u>
Accrued Interest and Fees with respect to the Notes	<u>872,889.00</u>
Pool Balance	<u>700,761,241.58</u>
Parity Percentage	<u>99.47%</u>
Senior Parity Percentage	<u>106.81%</u>

Rollforward of Indenture Funds during month ended:	December 31, 2008																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">8,219,642.28</td> <td style="text-align: right;">10,178,695.33</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,365,443.22</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(14,614,834.16)</td> <td style="text-align: right;">(12,503,457.31)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(102,512.62)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">12,518,094.84</td> <td style="text-align: right;">6,053,479.07</td> <td style="text-align: right;">-</td> <td style="text-align: right;">14,414.79</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>6,122,902.96</u></td> <td style="text-align: right;"><u>3,728,717.09</u></td> <td style="text-align: right;"><u>0.00</u></td> <td style="text-align: right;"><u>7,277,345.39</u></td> <td style="text-align: right;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	8,219,642.28	10,178,695.33	0.00	7,365,443.22	-	Withdrawals	(14,614,834.16)	(12,503,457.31)	-	(102,512.62)	-	Deposits	12,518,094.84	6,053,479.07	-	14,414.79	-	Ending Balance	<u>6,122,902.96</u>	<u>3,728,717.09</u>	<u>0.00</u>	<u>7,277,345.39</u>	<u>-</u>
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Amounts allocated during month ended:	December 31, 2008
Servicing fees	132,930.66
Administration fee	29,378.51
Auction agent fee	2,644.45
Broker dealer fee	39,666.68
Calculation agent fee	-
Trustee fee	333.33
	<u>204,953.62</u>

Activity on Financed Student Loans during month ended:	December 31, 2008
Recoveries of Principal	<u>3,455,999.43</u>
Recoveries of Interest	<u>1,385,595.31</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>531,055.48</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
December 31, 2008
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,723	486,076,632	69.36%	25,961
Repayment - Delinquent	2,575	77,291,402	11.03%	30,016
Forbearance	1,285	52,219,930	7.45%	40,638
Deferment	2,981	85,173,278	12.15%	28,572
Total Repayment	25,564	700,761,242	100.00%	27,412
Total Portfolio	25,564	700,761,242	100.00%	27,412
Breakdown of Delinquent:				
11 - 30 days	1,014	29,626,934	4.23%	29,218
31 - 60 days	627	18,502,913	2.64%	29,510
61 - 90 days	323	10,117,123	1.44%	31,322
91 - 120 days	176	5,290,269	0.75%	30,058
121 - 150 days	131	4,102,430	0.59%	31,316
151 - 180 days	86	2,424,103	0.35%	28,187
181 - 210 days	63	2,077,161	0.30%	32,971
211 - 240 days	48	1,385,103	0.20%	28,856
241 - 270 days	38	1,330,456	0.19%	35,012
Over 270 days	16	740,305	0.11%	46,269
Claim Filed	53	1,694,606	0.24%	31,974
Total Delinquent	2,575	77,291,402	11.03%	30,016
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,564	700,761,242	100.00%	27,412
Total	25,564	700,761,242	100.00%	27,412