

Education Funding Capital Trust-IV
Statements to Noteholders
August 31, 2008
(per Section 11.04)

Payments on each Series of Notes during the month ended:

August 31, 2008

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	-	-	-
Series A-3	-	-	-
Series A-4	-	583,077.78	-
Series A-5	-	307,688.89	-
Series A-6	-	277,060.00	-
Series B-1	-	162,944.44	-
	-	1,330,771.11	-

Information on Each Series of Notes as of:

August 31, 2008

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	304,052,159.81	0.7796209	2.93625%	N/A
Series A-3	100,000,000.00	1.0000000	2.96625%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	3.96100%	-
Series A-5	100,000,000.00	1.0000000	3.96300%	8,635.69
Series A-6	90,000,000.00	1.0000000	3.96600%	13,852.47
Series B-1	50,000,000.00	1.0000000	4.19000%	123,399.19
	744,052,159.81			145,887.36

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Value of the Trust Estate as of:	August 31, 2008
Principal Balance of Financed Student Loans	711,950,052.35
Accrued Interest on Financed Student Loans	6,724,148.24
Cash and Investment Balance	25,099,381.33
Accrued Interest on Cash and Investments	47,080.95
	<u>743,820,662.87</u>
Accrued Interest and Fees with respect to the Notes	<u>3,096,920.93</u>
Pool Balance	<u>711,950,052.35</u>
Parity Percentage	<u>99.55%</u>
Senior Parity Percentage	<u>106.72%</u>

Rollforward of Indenture Funds during month ended:	August 31, 2008																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">7,546,389.39</td> <td style="text-align: right;">5,271,885.16</td> <td style="text-align: center;">-</td> <td style="text-align: right;">7,440,521.60</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(5,254,274.76)</td> <td style="text-align: right;">(5,776,128.61)</td> <td style="text-align: center;">-</td> <td style="text-align: right;">(14,437.21)</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">5,777,367.70</td> <td style="text-align: right;">9,908,842.27</td> <td style="text-align: center;">-</td> <td style="text-align: right;">14,437.21</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>8,069,482.33</u></td> <td style="text-align: right;"><u>9,404,598.82</u></td> <td style="text-align: center;"><u>-</u></td> <td style="text-align: right;"><u>7,440,521.60</u></td> <td style="text-align: center;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	7,546,389.39	5,271,885.16	-	7,440,521.60	-	Withdrawals	(5,254,274.76)	(5,776,128.61)	-	(14,437.21)	-	Deposits	5,777,367.70	9,908,842.27	-	14,437.21	-	Ending Balance	<u>8,069,482.33</u>	<u>9,404,598.82</u>	<u>-</u>	<u>7,440,521.60</u>	<u>-</u>
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Amounts allocated during month ended:	August 31, 2008
Servicing fees	272,504.55
Administration fee	59,746.84
Auction agent fee	3,338.89
Broker dealer fee	50,083.34
Calculation agent fee	-
Trustee fee	21,128.09
	<u>406,801.71</u>

Activity on Financed Student Loans during month ended:	August 31, 2008
Recoveries of Principal	<u>2,932,806.31</u>
Recoveries of Interest	<u>1,341,674.67</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>743,520.61</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
August 31, 2008
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,685	499,511,247	70.16%	26,733
Repayment - Delinquent	2,427	71,086,602	9.98%	29,290
Forbearance	1,285	54,851,957	7.70%	42,686
Deferment	3,049	86,500,247	12.15%	28,370
Total Repayment	25,446	711,950,052	100.00%	27,978
Total Portfolio	25,446	711,950,052	100.00%	27,978
Breakdown of Delinquent:				
11 - 30 days	1,112	31,297,394	4.40%	28,145
31 - 60 days	557	15,640,992	2.20%	28,081
61 - 90 days	247	7,990,410	1.12%	32,350
91 - 120 days	135	4,377,401	0.61%	32,425
121 - 150 days	99	3,064,660	0.43%	30,956
151 - 180 days	73	2,463,483	0.35%	33,746
181 - 210 days	50	1,660,596	0.23%	33,212
211 - 240 days	42	1,259,413	0.18%	29,986
241 - 270 days	33	931,408	0.13%	28,224
Over 270 days	17	555,974	0.08%	32,704
Claim Filed	62	1,844,871	0.26%	29,756
Total Delinquent	2,427	71,086,602	9.98%	29,290
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,446	711,950,052	100.00%	27,978
Total	25,446	711,950,052	100.00%	27,978