

Education Funding Capital Trust-IV
Statements to Noteholders
July 31, 2008
(per Section 11.04)

Payments on each Series of Notes during the month ended:

July 31, 2008

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	-	-	-
Series A-3	-	-	-
Series A-4	-	339,966.07	-
Series A-5	-	308,855.56	-
Series A-6	-	278,670.00	-
Series B-1	-	162,944.44	-
	-	1,090,436.07	-

Information on Each Series of Notes as of:

July 31, 2008

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	304,052,159.81	0.7796209	2.93625%	N/A
Series A-3	100,000,000.00	1.0000000	2.96625%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	3.96000%	-
Series A-5	100,000,000.00	1.0000000	3.95600%	8,575.52
Series A-6	90,000,000.00	1.0000000	3.95800%	13,753.00
Series B-1	50,000,000.00	1.0000000	4.19000%	89,632.73
	744,052,159.81			111,961.24

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Value of the Trust Estate as of:	July 31, 2008
Principal Balance of Financed Student Loans	714,440,687.50
Accrued Interest on Financed Student Loans	7,192,450.63
Cash and Investment Balance	21,796,121.71
Accrued Interest on Cash and Investments	37,969.40
	<u>743,467,229.24</u>
Accrued Interest and Fees with respect to the Notes	<u>2,274,711.42</u>
Pool Balance	<u>714,440,687.50</u>
Parity Percentage	<u>99.62%</u>
Senior Parity Percentage	<u>106.79%</u>

Rollforward of Indenture Funds during month ended:	July 31, 2008																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">5,724,023.84</td> <td style="text-align: right;">3,774,770.35</td> <td style="text-align: center;">-</td> <td style="text-align: right;">7,440,521.60</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(1,272,578.18)</td> <td style="text-align: right;">(3,093,039.39)</td> <td style="text-align: center;">-</td> <td style="text-align: right;">(14,437.21)</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">3,094,943.73</td> <td style="text-align: right;">4,590,154.20</td> <td style="text-align: center;">-</td> <td style="text-align: right;">14,437.21</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>7,546,389.39</u></td> <td style="text-align: right;"><u>5,271,885.16</u></td> <td style="text-align: center;"><u>-</u></td> <td style="text-align: right;"><u>7,440,521.60</u></td> <td style="text-align: center;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	5,724,023.84	3,774,770.35	-	7,440,521.60	-	Withdrawals	(1,272,578.18)	(3,093,039.39)	-	(14,437.21)	-	Deposits	3,094,943.73	4,590,154.20	-	14,437.21	-	Ending Balance	<u>7,546,389.39</u>	<u>5,271,885.16</u>	<u>-</u>	<u>7,440,521.60</u>	<u>-</u>
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Amounts allocated during month ended:	July 31, 2008
Servicing fees	74,773.01
Administration fee	-
Auction agent fee	2,727.78
Broker dealer fee	40,916.67
Calculation agent fee	-
Trustee fee	-
	<u>118,417.46</u>

Activity on Financed Student Loans during month ended:	July 31, 2008
Recoveries of Principal	<u>3,089,956.46</u>
Recoveries of Interest	<u>1,377,223.80</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>805,230.13</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
July 31, 2008
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,867	506,436,193	70.89%	26,843
Repayment - Delinquent	2,283	66,579,038	9.32%	29,163
Forbearance	1,310	55,777,545	7.81%	42,578
Deferment	3,037	85,647,911	11.99%	28,201
Total Repayment	25,497	714,440,688	100.00%	28,021
Total Portfolio	25,497	714,440,688	100.00%	28,021
Breakdown of Delinquent:				
11 - 30 days	1,033	28,231,041	3.95%	27,329
31 - 60 days	521	15,424,022	2.16%	29,605
61 - 90 days	215	6,815,236	0.95%	31,699
91 - 120 days	136	4,308,442	0.60%	31,680
121 - 150 days	99	3,178,283	0.44%	32,104
151 - 180 days	70	2,135,092	0.30%	30,501
181 - 210 days	56	1,759,792	0.25%	31,425
211 - 240 days	41	1,165,007	0.16%	28,415
241 - 270 days	39	1,370,582	0.19%	35,143
Over 270 days	24	775,689	0.11%	32,320
Claim Filed	49	1,415,853	0.20%	28,895
Total Delinquent	2,283	66,579,038	9.32%	29,163
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,497	714,440,688	100.00%	28,021
Total	25,497	714,440,688	100.00%	28,021