

**Education Funding Capital Trust-IV**  
**Statements to Noteholders**  
**June 30, 2008**  
(per Section 11.04)

**Payments on each Series of Notes during the month ended:**

June 30, 2008

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	9,137,095.05	2,343,351.60	-
Series A-3	-	755,805.56	-
Series A-4	-	318,111.11	-
Series A-5	-	310,955.56	-
Series A-6	-	272,510.00	-
Series B-1	-	162,944.44	-
	9,137,095.05	4,163,678.27	-

**Information on Each Series of Notes as of:**

June 30, 2008

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
<b>LIBOR Floaters (3-month LIBOR):</b>				
Series A-1	-	-	N/A	N/A
Series A-2	304,052,159.81	0.7796209	2.93625%	N/A
Series A-3	100,000,000.00	1.0000000	2.96625%	N/A
<b>Auction Rate Notes (28-day ARS):</b>				
Series A-4	100,000,000.00	1.0000000	3.94800%	-
Series A-5	100,000,000.00	1.0000000	3.97100%	8,575.52
Series A-6	90,000,000.00	1.0000000	3.89300%	13,753.00
Series B-1	50,000,000.00	1.0000000	4.19000%	57,475.40
	744,052,159.81			79,803.91

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(per Section 11.04)

Value of the Trust Estate as of:	June 30, 2008
Principal Balance of Financed Student Loans	716,992,359.45
Accrued Interest on Financed Student Loans	7,303,029.99
Cash and Investment Balance	17,304,981.92
Accrued Interest on Cash and Investments	42,168.69
	<u>741,642,540.05</u>
Accrued Interest and Fees with respect to the Notes	<u>1,160,107.19</u>
Pool Balance	<u>716,992,359.45</u>
Parity Percentage	99.52%
Senior Parity Percentage	<u>106.69%</u>

Rollforward of Indenture Funds during month ended:	June 30, 2008																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">7,237,447.76</td> <td style="text-align: right;">11,962,551.58</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,531,892.55</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(14,067,866.45)</td> <td style="text-align: right;">(12,553,521.40)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(109,698.56)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">12,554,442.53</td> <td style="text-align: right;">4,365,740.11</td> <td style="text-align: right;">-</td> <td style="text-align: right;">18,327.61</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>5,724,023.84</u></td> <td style="text-align: right;"><u>3,774,770.29</u></td> <td style="text-align: right;"><u>0.00</u></td> <td style="text-align: right;"><u>7,440,521.60</u></td> <td style="text-align: right;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	7,237,447.76	11,962,551.58	0.00	7,531,892.55	-	Withdrawals	(14,067,866.45)	(12,553,521.40)	-	(109,698.56)	-	Deposits	12,554,442.53	4,365,740.11	-	18,327.61	-	Ending Balance	<u>5,724,023.84</u>	<u>3,774,770.29</u>	<u>0.00</u>	<u>7,440,521.60</u>	<u>-</u>
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Amounts allocated during month ended:	June 30, 2008
Servicing fees	60,049.47
Administration fee	30,024.73
Auction agent fee	2,644.45
Broker dealer fee	39,666.68
Calculation agent fee	-
Trustee fee	333.33
	<u>132,718.65</u>

Activity on Financed Student Loans during month ended:	June 30, 2008
Recoveries of Principal	2,915,718.26
Recoveries of Interest	<u>1,406,281.22</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>(91,246.33)</u>
Rejected federal reimbursement claims	<u>-</u>

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**Statements to Noteholders**  
**Portfolio Statistics**  
**June 30, 2008**  
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
<b>Portfolio Breakdown:</b>				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
<b>Total Interim</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
Repayment - Current	19,235	515,404,337	71.88%	26,795
Repayment - Delinquent	2,019	61,220,043	8.54%	30,322
Forbearance	1,321	56,920,651	7.94%	43,089
Deferment	2,972	83,447,329	11.64%	28,078
<b>Total Repayment</b>	<b>25,547</b>	<b>716,992,359</b>	<b>100.00%</b>	<b>28,065</b>
<b>Total Portfolio</b>	<b>25,547</b>	<b>716,992,359</b>	<b>100.00%</b>	<b>28,065</b>
<b>Breakdown of Delinquent:</b>				
11 - 30 days	800	23,546,423	3.28%	29,433
31 - 60 days	459	13,802,637	1.93%	30,071
61 - 90 days	229	7,293,135	1.02%	31,848
91 - 120 days	142	4,606,494	0.64%	32,440
121 - 150 days	97	3,012,419	0.42%	31,056
151 - 180 days	77	2,310,725	0.32%	30,009
181 - 210 days	55	1,586,824	0.22%	28,851
211 - 240 days	53	1,695,178	0.24%	31,984
241 - 270 days	46	1,595,257	0.22%	34,679
Over 270 days	21	611,607	0.09%	29,124
Claim Filed	40	1,159,344	0.16%	28,984
<b>Total Delinquent</b>	<b>2,019</b>	<b>61,220,043</b>	<b>8.54%</b>	<b>30,322</b>
<b>Loan Type:</b>				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,547	716,992,359	100.00%	28,065
<b>Total</b>	<b>25,547</b>	<b>716,992,359</b>	<b>100.00%</b>	<b>28,065</b>