

**Education Funding Capital Trust-IV**  
**Statements to Noteholders**  
**April 30, 2008**  
(per Section 11.04)

**Payments on each Series of Notes during the month ended:**

April 30, 2008

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	-	-	-
Series A-3	-	-	-
Series A-4	-	335,844.44	-
Series A-5	-	285,138.89	-
Series A-6	-	294,280.00	-
Series B-1	-	202,377.78	-
	-	1,117,641.11	-

**Information on Each Series of Notes as of:**

April 30, 2008

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
<b>LIBOR Floaters (3-month LIBOR):</b>				
Series A-1	-	-	N/A	N/A
Series A-2	313,189,254.86	0.8030494	2.96000%	N/A
Series A-3	100,000,000.00	1.0000000	2.99000%	N/A
<b>Auction Rate Notes (28-day ARS):</b>				
Series A-4	100,000,000.00	1.0000000	4.21800%	-
Series A-5	100,000,000.00	1.0000000	4.19000%	3,972.22
Series A-6	90,000,000.00	1.0000000	4.19000%	2,940.00
Series B-1	50,000,000.00	1.0000000	4.19000%	9,966.67
	753,189,254.86			16,878.89

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(per Section 11.04)

Value of the Trust Estate as of:	April 30, 2008
Principal Balance of Financed Student Loans	721,764,222.42
Accrued Interest on Financed Student Loans	8,948,118.94
Cash and Investment Balance	21,941,683.94
Accrued Interest on Cash and Investments	42,788.99
	752,696,814.29
Accrued Interest and Fees with respect to the Notes	2,013,920.99
Pool Balance	721,764,222.42
Parity Percentage	99.67%
Senior Parity Percentage	106.75%

Rollforward of Indenture Funds during month ended:	April 30, 2008																														
	<table style="width: 100%; border-collapse: collapse; margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 15%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">4,891,406.82</td> <td style="text-align: right;">4,831,131.25</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,531,892.55</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(1,968,631.35)</td> <td style="text-align: right;">(3,146,904.41)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(18,599.76)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">3,150,497.40</td> <td style="text-align: right;">6,398,830.97</td> <td style="text-align: right;">-</td> <td style="text-align: right;">18,599.76</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">6,073,272.87</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">8,083,057.81</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">0.00</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">7,531,892.55</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">-</td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	4,891,406.82	4,831,131.25	0.00	7,531,892.55	-	Withdrawals	(1,968,631.35)	(3,146,904.41)	-	(18,599.76)	-	Deposits	3,150,497.40	6,398,830.97	-	18,599.76	-	Ending Balance	6,073,272.87	8,083,057.81	0.00	7,531,892.55	-
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Amounts allocated during month ended:	April 30, 2008
Servicing fees	137,515.39
Administration fee	30,261.41
Auction agent fee	2,561.11
Broker dealer fee	38,416.67
Calculation agent fee	-
Trustee fee	333.33
	209,087.91

Activity on Financed Student Loans during month ended:	April 30, 2008
Recoveries of Principal	3,439,956.89
Recoveries of Interest	1,407,941.05
Acquisitions of Financed Student Loans	-
Sales of Financed Student Loans	-
Initial federal reimbursement claims	632,123.43
Rejected federal reimbursement claims	-

**Education Funding Capital Trust-IV**  
**Statements to Noteholders**  
**Portfolio Statistics**  
**April 30, 2008**  
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
<b>Portfolio Breakdown:</b>				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
<b>Total Interim</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
Repayment - Current	19,063	514,659,187	71.31%	26,997
Repayment - Delinquent	2,074	63,235,249	8.76%	30,490
Forbearance	1,348	57,677,899	7.99%	42,788
Deferment	3,163	86,191,888	11.94%	27,250
<b>Total Repayment</b>	<b>25,648</b>	<b>721,764,222</b>	<b>100.00%</b>	<b>28,141</b>
<b>Total Portfolio</b>	<b>25,648</b>	<b>721,764,222</b>	<b>100.00%</b>	<b>28,141</b>
<b>Breakdown of Delinquent:</b>				
11 - 30 days	731	22,208,605	3.08%	30,381
31 - 60 days	543	16,309,713	2.26%	30,036
61 - 90 days	250	7,794,804	1.08%	31,179
91 - 120 days	143	4,242,943	0.59%	29,671
121 - 150 days	92	2,685,986	0.37%	29,196
151 - 180 days	96	2,981,687	0.41%	31,059
181 - 210 days	82	2,832,535	0.39%	34,543
211 - 240 days	46	1,637,004	0.23%	35,587
241 - 270 days	32	887,564	0.12%	27,736
Over 270 days	13	330,903	0.05%	25,454
Claim Filed	46	1,323,504	0.18%	28,772
<b>Total Delinquent</b>	<b>2,074</b>	<b>63,235,249</b>	<b>8.76%</b>	<b>30,490</b>
<b>Loan Type:</b>				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,648	721,764,222	100.00%	28,141
<b>Total</b>	<b>25,648</b>	<b>721,764,222</b>	<b>100.00%</b>	<b>28,141</b>