

Education Funding Capital Trust-IV
Statements to Noteholders
February 29, 2008
(per Section 11.04)

Payments on each Series of Notes during the month ended:

February 29, 2008

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	-	-	-
Series A-3	-	-	-
Series A-4	-	375,666.67	-
Series A-5	-	369,444.44	-
Series A-6	-	732,200.00	-
Series B-1	-	488,055.56	-
	-	1,965,366.67	-

Information on Each Series of Notes as of:

February 29, 2008

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	322,115,957.32	0.8259384	5.15063%	N/A
Series A-3	100,000,000.00	1.0000000	5.18063%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	4.61600%	-
Series A-5	100,000,000.00	1.0000000	4.63500%	-
Series A-6	90,000,000.00	1.0000000	4.61900%	-
Series B-1	50,000,000.00	1.0000000	5.61900%	-
	762,115,957.32			-

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Value of the Trust Estate as of:	February 29, 2008
Principal Balance of Financed Student Loans	727,699,618.59
Accrued Interest on Financed Student Loans	7,951,230.46
Cash and Investment Balance	29,372,380.33
Accrued Interest on Cash and Investments	65,396.66
	<u>765,088,626.04</u>
Accrued Interest and Fees with respect to the Notes	<u>4,861,285.86</u>
Pool Balance	<u>727,699,618.59</u>
Parity Percentage	99.75%
Senior Parity Percentage	<u>106.76%</u>

Rollforward of Indenture Funds during month ended:	February 29, 2008																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 15%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">7,598,559.92</td> <td style="text-align: right;">7,084,055.61</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,621,159.57</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(2,857,792.22)</td> <td style="text-align: right;">(4,486,420.91)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(28,801.63)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">4,487,153.00</td> <td style="text-align: right;">9,372,835.83</td> <td style="text-align: right;">-</td> <td style="text-align: right;">28,801.63</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>9,227,920.70</u></td> <td style="text-align: right;"><u>11,970,470.53</u></td> <td style="text-align: right;"><u>0.00</u></td> <td style="text-align: right;"><u>7,621,159.57</u></td> <td style="text-align: right;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	7,598,559.92	7,084,055.61	0.00	7,621,159.57	-	Withdrawals	(2,857,792.22)	(4,486,420.91)	-	(28,801.63)	-	Deposits	4,487,153.00	9,372,835.83	-	28,801.63	-	Ending Balance	<u>9,227,920.70</u>	<u>11,970,470.53</u>	<u>0.00</u>	<u>7,621,159.57</u>	<u>-</u>
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Amounts allocated during month ended:	February 29, 2008
Servicing fees	137,061.22
Administration fee	30,498.44
Auction agent fee	3,733.33
Broker dealer fee	56,000.01
Calculation agent fee	-
Trustee fee	21,291.52
	<u>248,584.52</u>

Activity on Financed Student Loans during month ended:	February 29, 2008
Recoveries of Principal	<u>3,295,192.20</u>
Recoveries of Interest	<u>1,435,508.42</u>
Acquisitions of Financed Student Loans	-
Sales of Financed Student Loans	-
Initial federal reimbursement claims	<u>596,617.04</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
February 29, 2008
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	19,120	519,362,322	71.37%	27,163
Repayment - Delinquent	2,148	63,981,931	8.79%	29,787
Forbearance	1,367	58,362,896	8.02%	42,694
Deferment	3,140	85,992,470	11.82%	27,386
Total Repayment	25,775	727,699,619	100.00%	28,232
Total Portfolio	25,775	727,699,619	100.00%	28,232
Breakdown of Delinquent:				
11 - 30 days	733	20,789,213	2.86%	28,362
31 - 60 days	549	16,293,066	2.24%	29,678
61 - 90 days	260	8,036,756	1.10%	30,911
91 - 120 days	178	5,246,369	0.72%	29,474
121 - 150 days	137	4,194,617	0.58%	30,618
151 - 180 days	94	3,099,947	0.43%	32,978
181 - 210 days	62	2,199,405	0.30%	35,474
211 - 240 days	36	937,522	0.13%	26,042
241 - 270 days	42	1,024,247	0.14%	24,387
Over 270 days	10	311,962	0.04%	31,196
Claim Filed	47	1,848,826	0.25%	39,337
Total Delinquent	2,148	63,981,931	8.79%	29,787
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,775	727,699,619	100.00%	28,232
Total	25,775	727,699,619	100.00%	28,232