

Education Funding Capital Trust-IV
Statements to Noteholders
February 28, 2009
(per Section 11.04)

Payments on each Series of Notes during the month ended:

February 28, 2009

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	-	-	-
Series A-3	-	-	-
Series A-4	-	142,644.44	-
Series A-5	-	146,922.22	-
Series A-6	-	133,910.00	-
Series B-1	-	113,283.33	-
	-	536,759.99	-

Information on Each Series of Notes as of:

February 28, 2009

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	287,734,538.56	0.7377809	2.15625%	N/A
Series A-3	100,000,000.00	1.0000000	2.18625%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	1.95500%	-
Series A-5	100,000,000.00	1.0000000	1.97300%	-
Series A-6	90,000,000.00	1.0000000	1.99700%	-
Series B-1	50,000,000.00	1.0000000	2.99700%	-
	727,734,538.56			-

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Value of the Trust Estate as of:	February 28, 2009
Principal Balance of Financed Student Loans	695,550,430.86
Accrued Interest on Financed Student Loans	4,535,056.35
Cash and Investment Balance	26,160,112.54
Accrued Interest on Cash and Investments	9,245.41
	<u>726,254,845.16</u>
 Accrued Interest and Fees with respect to the Notes	<u>1,906,469.64</u>
 Pool Balance	<u>695,550,430.86</u>
 Parity Percentage	<u>99.53%</u>
Senior Parity Percentage	<u>106.88%</u>

Rollforward of Indenture Funds during month ended:	February 28, 2009																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 15%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">6,599,842.01</td> <td style="text-align: right;">7,077,009.50</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,277,345.39</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(1,329,301.82)</td> <td style="text-align: right;">(2,258,239.30)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">2,258,629.38</td> <td style="text-align: right;">6,377,751.45</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right; border-top: 1px solid black;"><u>7,529,169.57</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>11,196,521.65</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>0.00</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>7,277,345.39</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	6,599,842.01	7,077,009.50	0.00	7,277,345.39	-	Withdrawals	(1,329,301.82)	(2,258,239.30)	-	-	-	Deposits	2,258,629.38	6,377,751.45	-	-	-	Ending Balance	<u>7,529,169.57</u>	<u>11,196,521.65</u>	<u>0.00</u>	<u>7,277,345.39</u>	<u>-</u>
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Amounts allocated during month ended:	February 28, 2009
Servicing fees	145,356.39
Administration fee	29,144.40
Auction agent fee	2,644.45
Broker dealer fee	-
Calculation agent fee	-
Trustee fee	333.33
	<u>177,478.57</u>

Activity on Financed Student Loans during month ended:	February 28, 2009
Recoveries of Principal	3,128,266.10
Recoveries of Interest	1,313,698.54
Acquisitions of Financed Student Loans	-
Sales of Financed Student Loans	-
Initial federal reimbursement claims	(157,136.15)
Rejected federal reimbursement claims	-

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Portfolio Statistics
February 28, 2009
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,942	489,631,266	70.39%	25,849
Repayment - Delinquent	2,233	67,106,366	9.65%	30,052
Forbearance	1,240	50,855,913	7.31%	41,013
Deferment	3,070	87,956,885	12.65%	28,650
Total Repayment	25,485	695,550,431	100.00%	27,293
Total Portfolio	25,485	695,550,431	100.00%	27,293
Breakdown of Delinquent:				
11 - 30 days	763	21,729,082	3.12%	28,478
31 - 60 days	529	15,890,227	2.28%	30,038
61 - 90 days	262	8,138,740	1.17%	31,064
91 - 120 days	211	6,578,024	0.95%	31,175
121 - 150 days	142	4,343,815	0.62%	30,590
151 - 180 days	94	2,893,315	0.42%	30,780
181 - 210 days	77	2,536,359	0.36%	32,940
211 - 240 days	55	1,738,326	0.25%	31,606
241 - 270 days	36	1,100,743	0.16%	30,576
Over 270 days	20	552,095	0.08%	27,605
Claim Filed	44	1,605,641	0.23%	36,492
Total Delinquent	2,233	67,106,366	9.65%	30,052
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,485	695,550,431	100.00%	27,293
Total	25,485	695,550,431	100.00%	27,293