

Education Funding Capital Trust-IV
Statements to Noteholders
January 31, 2009
(per Section 11.04)

Payments on each Series of Notes during the month ended:

January 31, 2009

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	-	-	-
Series A-3	-	-	-
Series A-4	-	156,177.78	-
Series A-5	-	153,300.00	-
Series A-6	-	371,840.00	-
Series B-1	-	249,122.22	-
	-	930,440.00	-

Information on Each Series of Notes as of:

January 31, 2009

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	287,734,538.56	0.7377809	2.15625%	N/A
Series A-3	100,000,000.00	1.0000000	2.18625%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	1.83400%	317,987.38
Series A-5	100,000,000.00	1.0000000	1.88900%	292,386.82
Series A-6	90,000,000.00	1.0000000	1.91300%	383,726.92
Series B-1	50,000,000.00	1.0000000	2.91300%	428,582.42
	<u>727,734,538.56</u>			<u>1,422,683.54</u>

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Value of the Trust Estate as of:	January 31, 2009
Principal Balance of Financed Student Loans	698,169,771.34
Accrued Interest on Financed Student Loans	6,099,059.40
Cash and Investment Balance	21,292,663.70
Accrued Interest on Cash and Investments	6,846.01
	<u>725,568,340.45</u>
Accrued Interest and Fees with respect to the Notes	<u>1,256,804.85</u>
Pool Balance	<u>698,169,771.34</u>
Parity Percentage	<u>99.53%</u>
Senior Parity Percentage	<u>106.87%</u>

Rollforward of Indenture Funds during month ended:	January 31, 2009																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">6,122,902.96</td> <td style="text-align: right;">3,728,717.09</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,277,345.39</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(1,796,454.51)</td> <td style="text-align: right;">(2,271,243.76)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(11,954.64)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">2,273,393.56</td> <td style="text-align: right;">5,619,536.17</td> <td style="text-align: right;">-</td> <td style="text-align: right;">11,954.64</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>6,599,842.01</u></td> <td style="text-align: right;"><u>7,077,009.50</u></td> <td style="text-align: right;"><u>0.00</u></td> <td style="text-align: right;"><u>7,277,345.39</u></td> <td style="text-align: right;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	6,122,902.96	3,728,717.09	0.00	7,277,345.39	-	Withdrawals	(1,796,454.51)	(2,271,243.76)	-	(11,954.64)	-	Deposits	2,273,393.56	5,619,536.17	-	11,954.64	-	Ending Balance	<u>6,599,842.01</u>	<u>7,077,009.50</u>	<u>0.00</u>	<u>7,277,345.39</u>	<u>-</u>
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Amounts allocated during month ended:	January 31, 2009
Servicing fees	134,235.66
Administration fee	29,261.02
Auction agent fee	3,733.33
Broker dealer fee	56,000.01
Calculation agent fee	-
Trustee fee	333.33
	<u>223,563.35</u>

Activity on Financed Student Loans during month ended:	January 31, 2009
Recoveries of Principal	<u>2,988,194.18</u>
Recoveries of Interest	<u>1,349,284.64</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>1,179,953.78</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
January 31, 2009
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,731	484,088,249	69.34%	25,844
Repayment - Delinquent	2,468	73,919,429	10.59%	29,951
Forbearance	1,297	53,194,137	7.62%	41,013
Deferment	3,057	86,967,957	12.46%	28,449
Total Repayment	25,553	698,169,771	100.00%	27,322
Total Portfolio	25,553	698,169,771	100.00%	27,322
Breakdown of Delinquent:				
11 - 30 days	994	28,472,019	4.08%	28,644
31 - 60 days	500	15,195,181	2.18%	30,390
61 - 90 days	327	9,557,545	1.37%	29,228
91 - 120 days	206	6,461,178	0.93%	31,365
121 - 150 days	126	3,672,324	0.53%	29,145
151 - 180 days	97	3,020,333	0.43%	31,137
181 - 210 days	71	2,221,744	0.32%	31,292
211 - 240 days	42	1,341,365	0.19%	31,937
241 - 270 days	34	920,757	0.13%	27,081
Over 270 days	24	809,633	0.12%	33,735
Claim Filed	47	2,247,350	0.32%	47,816
Total Delinquent	2,468	73,919,429	10.59%	29,951
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,553	698,169,771	100.00%	27,322
Total	25,553	698,169,771	100.00%	27,322