

Education Funding Capital Trust-IV
Statements to Noteholders
November 30, 2008
(per Section 11.04)

Payments on each Series of Notes during the month ended:

November 30, 2008

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	-	-	-
Series A-3	-	-	-
Series A-4	-	266,777.78	-
Series A-5	-	266,777.78	-
Series A-6	-	240,100.00	-
Series B-1	-	133,388.89	-
	-	907,044.45	-

Information on Each Series of Notes as of:

November 30, 2008

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	296,544,322.18	0.7603701	2.97875%	N/A
Series A-3	100,000,000.00	1.0000000	3.00875%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	2.89900%	317,987.38
Series A-5	100,000,000.00	1.0000000	2.93100%	292,386.82
Series A-6	90,000,000.00	1.0000000	3.26800%	383,726.92
Series B-1	50,000,000.00	1.0000000	3.43000%	308,182.58
	736,544,322.18			1,302,283.69

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Value of the Trust Estate as of:	November 30, 2008
Principal Balance of Financed Student Loans	703,767,766.64
Accrued Interest on Financed Student Loans	6,247,052.72
Cash and Investment Balance	26,082,570.42
Accrued Interest on Cash and Investments	47,408.41
	<u>736,144,798.19</u>
Accrued Interest and Fees with respect to the Notes	<u>2,951,880.64</u>
Pool Balance	<u>703,767,766.64</u>
Parity Percentage	<u>99.54%</u>
Senior Parity Percentage	<u>106.79%</u>

Rollforward of Indenture Funds during month ended:	November 30, 2008																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">7,081,342.50</td> <td style="text-align: right;">6,706,084.25</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,365,443.22</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(1,762,005.38)</td> <td style="text-align: right;">(2,898,677.44)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(26,080.35)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">2,900,305.16</td> <td style="text-align: right;">6,371,288.52</td> <td style="text-align: right;">-</td> <td style="text-align: right;">26,080.35</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>8,219,642.28</u></td> <td style="text-align: right;"><u>10,178,695.33</u></td> <td style="text-align: right;"><u>0.00</u></td> <td style="text-align: right;"><u>7,365,443.22</u></td> <td style="text-align: right;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	7,081,342.50	6,706,084.25	0.00	7,365,443.22	-	Withdrawals	(1,762,005.38)	(2,898,677.44)	-	(26,080.35)	-	Deposits	2,900,305.16	6,371,288.52	-	26,080.35	-	Ending Balance	<u>8,219,642.28</u>	<u>10,178,695.33</u>	<u>0.00</u>	<u>7,365,443.22</u>	<u>-</u>
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Amounts allocated during month ended:	November 30, 2008
Servicing fees	136,488.89
Administration fee	29,492.61
Auction agent fee	2,644.45
Broker dealer fee	39,666.68
Calculation agent fee	-
Trustee fee	23,392.17
	<u>231,684.79</u>

Activity on Financed Student Loans during month ended:	November 30, 2008
Recoveries of Principal	<u>2,947,153.41</u>
Recoveries of Interest	<u>1,262,681.00</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>592,768.51</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
November 30, 2008
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,896	492,022,342	69.91%	26,038
Repayment - Delinquent	2,436	72,217,068	10.26%	29,646
Forbearance	1,265	52,960,419	7.53%	41,866
Deferment	3,031	86,567,939	12.30%	28,561
Total Repayment	25,628	703,767,767	100.00%	27,461
Total Portfolio	25,628	703,767,767	100.00%	27,461
Breakdown of Delinquent:				
11 - 30 days	952	27,000,349	3.84%	28,362
31 - 60 days	608	18,402,862	2.61%	30,268
61 - 90 days	293	8,922,416	1.27%	30,452
91 - 120 days	184	5,471,298	0.78%	29,735
121 - 150 days	111	3,099,365	0.44%	27,922
151 - 180 days	76	2,362,977	0.34%	31,092
181 - 210 days	62	1,814,305	0.26%	29,263
211 - 240 days	48	1,565,928	0.22%	32,623
241 - 270 days	32	1,334,515	0.19%	41,704
Over 270 days	16	568,424	0.08%	35,526
Claim Filed	54	1,674,630	0.24%	31,012
Total Delinquent	2,436	72,217,068	10.26%	29,646
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,628	703,767,767	100.00%	27,461
Total	25,628	703,767,767	100.00%	27,461