

Determination Date: 12/18/08  
 Collection Period: 11/01/08 11/30/08  
 Record Date: 12/19/08  
 Payment Date: 12/22/08

I. AVAILABLE FUNDS

A. Collections

|    |   |  |    |              |
|----|---|--|----|--------------|
| a. | Scheduled Payments Received                   |  | \$ | 8,622,478.88 |
| b. | Liquidation Proceeds Allocated to Owner Trust |  |    | 356,978.05   |
| c. | Prepayments on Contracts                      |  |    | 1,167,209.42 |
| d. | Payments on Purchased Contracts               |  |    | 0.00         |
| e. | Proceeds of Clean-up Call                     |  |    | 0.00         |
| f. | Investment Earnings on Collection Account     |  |    | 22,530.51    |

**Total Collections** \$ 10,169,196.86

B. Determination of Available Funds

|    |                                       |  |    |                |
|----|---------------------------------------|--|----|----------------|
| a. | Total Collections                     |  | \$ | 10,169,196.86  |
| b. | Servicer Advances                     |  |    | 1,230,529.71   |
| c. | Recoveries of prior Servicer Advances |  |    | (1,332,791.22) |
| d. | Withdrawal from Reserve Account       |  |    | 8,182.41       |

**Total Available Funds =** \$ 10,075,117.76

II. DISTRIBUTION AMOUNTS

A. COLLECTION ACCOUNT DISTRIBUTION

|     |   |              |  |              |
|-----|---|--------------|--|--------------|
| 1.  | Servicing Fee                                     |              |  | 80,308.13    |
| 2.  | Class A-1 Note Interest Distribution              | 0.00         |  |              |
|     | Class A-1 Note Principal Distribution             | 0.00         |  |              |
|     | Aggregate Class A-1 distribution                  |              |  | 0.00         |
| 3.  | Class A-2 Note Interest Distribution              | 0.00         |  |              |
|     | Class A-2 Note Principal Distribution             | 0.00         |  |              |
|     | Aggregate Class A-2 distribution                  |              |  | 0.00         |
| 4.  | Class A-3 Note Interest Distribution              | 107,157.27   |  |              |
|     | Class A-3 Note Principal Distribution             | 8,733,323.36 |  |              |
|     | Aggregate Class A-3 distribution                  |              |  | 8,840,480.63 |
| 5.  | Class A-4 Note Interest Distribution              | 403,297.00   |  |              |
|     | Class A-4 Note Principal Distribution             | 0.00         |  |              |
|     | Aggregate Class A-4 distribution                  |              |  | 403,297.00   |
| 6.  | Class B Note Interest Distribution                | 12,600.35    |  |              |
|     | Class B Note Principal Distribution               | 212,432.19   |  |              |
|     | Aggregate Class B distribution                    |              |  | 225,032.54   |
| 7.  | Class C Note Interest Distribution                | 12,720.81    |  |              |
|     | Class C Note Principal Distribution               | 212,432.19   |  |              |
|     | Aggregate Class C distribution                    |              |  | 225,153.00   |
| 8.  | Class D Note Interest Distribution                | 17,603.54    |  |              |
|     | Class D Note Principal Distribution               | 283,242.92   |  |              |
|     | Aggregate Class D distribution                    |              |  | 300,846.46   |
| 9.  | Deposit to the Reserve Account                    |              |  | 0.00         |
| 10. | Trustee Expenses                                  |              |  | 0.00         |
| 11. | Remainder to the holder of the equity certificate |              |  | 0.00         |

**Collection Account Distributions =** 10,075,117.76

B. INCORRECT DEPOSITS TO BE RETURNED TO CIT

**Collection Account Distributions =** 0.00

III. INFORMATION REGARDING DISTRIBUTIONS ON THE SECURITIES

|    | Distribution Amounts                       | Class A-1 Notes | Class A-2 Notes | Class A-3 Notes | Class A-4 Notes |
|----|--|-----------------|-----------------|-----------------|-----------------|
| 1. | Interest Due                               | 0.00            | 0.00            | 107,157.27      | 403,297.00      |
| 2. | Interest Paid                              | 0.00            | 0.00            | 107,157.27      | 403,297.00      |
| 3. | Interest Shortfall<br>(1) minus (2))       | 0.00            | 0.00            | 0.00            | 0.00            |
| 4. | Principal Paid                             | 0.00            | 0.00            | 8,733,323.36    | 0.00            |
| 5. | Total Distribution Amount<br>(2) plus (4)) | 0.00            | 0.00            | 8,840,480.63    | 403,297.00      |

|    | Distribution Amounts                       | Class B Notes | Class C Notes | Class D Notes | Total Offered Notes |
|----|--|---------------|---------------|---------------|---------------------|
| 1. | Interest Due                               | 12,600.35     | 12,720.81     | 17,603.54     | 553,378.97          |
| 2. | Interest Paid                              | 12,600.35     | 12,720.81     | 17,603.54     | 553,378.97          |
| 3. | Interest Shortfall<br>(1) minus (2))       | 0.00          | 0.00          | 0.00          | 0.00                |
| 4. | Principal Paid                             | 212,432.19    | 212,432.19    | 283,242.92    | 9,441,430.66        |
| 5. | Total Distribution Amount<br>(2) plus (4)) | 225,032.54    | 225,153.00    | 300,846.46    | 9,994,809.63        |

IV. Information Regarding the Securities

A Summary of Balance Information

| Class | Applicable Coupon Rate     | Principal Balance Dec-08 Payment Date | Class Factor Dec-08 Payment Date | Principal Balance Nov-08 Payment Date | Class Factor Nov-08 Payment Date |
|-------|----------------------------|---------------------------------------|----------------------------------|---------------------------------------|----------------------------------|
| a.    | Class A-1 Notes            | 4.98953%                              | 0.00                             | 0.00000                               | 0.00                             |
| b.    | Class A-2 Notes            | 5.1300%                               | 0.00                             | 0.00000                               | 0.00                             |
| c.    | Class A-3 Notes            | 5.1300%                               | 16,332,704.65                    | 0.04949                               | 25,066,028.01                    |
| d.    | Class A-4 Notes            | 5.1600%                               | 93,790,000.00                    | 1.00000                               | 93,790,000.00                    |
| e.    | Class B Notes              | 5.2300%                               | 2,678,660.38                     | 0.11805                               | 2,891,092.57                     |
| f.    | Class C Notes              | 5.2800%                               | 2,678,660.38                     | 0.11805                               | 2,891,092.57                     |
| g.    | Class D Notes              | 5.4800%                               | 3,571,547.18                     | 0.11806                               | 3,854,790.10                     |
| h.    | <b>Total Offered Notes</b> |                                       | 119,051,572.59                   |                                       | 128,493,003.25                   |

B Other Information

| Class           | Scheduled Principal Balance Dec-08 Payment Date | Scheduled Principal Balance Nov-08 Payment Date |
|-----------------|---|---|
| Class A-1 Notes | 0.00  | 0.00  |

| Class   | Class Percentage | Target Principal Balance Dec-08 Payment Date | Class Floor Dec-08 Payment Date | Target Principal Amount Nov-08 Payment Date | Class Floor Nov-08 Payment Date |
|---------|------------------|--|---------------------------------|---|---------------------------------|
| Class A | 92.50%           | 110,122,704.65                               |                                 | 118,856,028.01                              |                                 |
| Class B | 2.25%            | 2,678,660.38                                 | 1,167,911.28                    | 2,891,092.57                                | 538,142.34                      |
| Class C | 2.25%            | 2,678,660.38                                 | 0.00                            | 2,891,092.57                                | 0.00                            |
| Class D | 3.00%            | 3,571,547.18                                 | 0.00                            | 3,854,790.10                                | 0.00                            |

**V. PRINCIPAL****A. MONTHLY PRINCIPAL AMOUNT**

|   |  |                       |
|---|--|-----------------------|
| 1. Principal Balance of Notes and Equity Certificates<br>(End of Prior Collection Period) |  | 128,493,003.25        |
| 2. Contract Pool Principal Balance (End of Collection Period)                             |  | <u>119,051,572.59</u> |
| Total monthly principal amount  |  | 9,441,430.66          |

**B. PRINCIPAL BREAKDOWN**

|   | No. of Accounts |              |
|---|-----------------|--------------|
| 1. Scheduled Principal                            | 24,053          | 7,796,983.83 |
| 2. Prepaid Contracts                              | 2,179           | 1,162,498.57 |
| 3. Defaulted Contracts                            | 196             | 481,948.26   |
| 4. Contracts purchased by CIT Financial USA, Inc. | 0               | <u>0.00</u>  |
| Total Principal Breakdown                         | 26,428          | 9,441,430.66 |

**VI. CONTRACT POOL DATA****A. CONTRACT POOL CHARACTERISTICS**

|                                    | Original Pool    | Dec-08 Payment Date | Nov-08 Payment Date |
|------------------------------------|------------------|---------------------|---------------------|
| 1. a. Contract Pool Balance        | 1,008,422,983.17 | 119,051,572.59      | 128,493,003.25      |
| b. No of Contracts                 | 74,262           | 24,053              | 26,428              |
| c. Pool Factor                     | 1.0000           | 0.1181              | 0.1274              |
| 2. Weighted Average Remaining Term | 37.10            | 19.18               | 19.71               |
| 3. Weighted Average Original Term  | 43.20            |                     |                     |

**B. DELINQUENCY INFORMATION**

|   | % of Contracts | % of Aggregate Required Payoff Amount | No. Of Accounts | Aggregate Required Payoff Amounts |
|---|----------------|---------------------------------------|-----------------|-----------------------------------|
| 1. Current                              | 91.67%         | 94.11%                                | 22,049          | 115,451,274.80                    |
| 31-60 days                              | 3.32%          | 2.61%                                 | 798             | 3,202,298.34                      |
| 61-90 days                              | 1.91%          | 1.33%                                 | 459             | 1,632,962.76                      |
| 91-120 days                             | 1.29%          | 0.74%                                 | 310             | 905,647.90                        |
| 121-150 days                            | 0.97%          | 0.72%                                 | 233             | 887,270.06                        |
| 151-180 days                            | 0.85%          | 0.49%                                 | 204             | 595,194.33                        |
| 180+days (1)                            | 0.00%          | 0.00%                                 | 0               | 0.00                              |
| Total Delinquency                       | 100.00%        | 100.00%                               | 24,053          | 122,674,648.19                    |
| 2. Delinquent Scheduled Payments:       |                |                                       |                 |                                   |
| Beginning of Collection Period          |                |                                       |                 | 3,725,337.11                      |
| End of Collection Period                |                |                                       |                 | <u>3,623,075.60</u>               |
| Change in Delinquent Scheduled Payments |                |                                       |                 | (102,261.51)                      |

(1) Accounts that are more than 180 days past due constitute defaulted contracts and are included under "Defaulted Contract Information" in Section VI C below

**C. DEFAULTED CONTRACT INFORMATION**

|   |                   |
|---|-------------------|
| 1. Aggregate Contract Balance on Defaulted Contracts                                | 481,948.26        |
| 2. Liquidation Proceeds (or other cash collections on Defaulted contracts) received | <u>356,978.05</u> |
| Current period reported net losses  | 124,970.21        |
| 3. Cumulative Reported Net Losses   | 9,925,074.52      |
| 4. Cumulative Net Loss Ratio  | 0.9842%           |
| 5. Cumulative Net Loss Trigger  | 5.5000%           |

**VII. MISCELLANEOUS INFORMATION****A. SERVICER ADVANCE BALANCE**

|  |                       |
|--|-----------------------|
| 1. Opening Servicer Advance Balance      | 3,725,337.11          |
| 2. Current Period Servicer Advance       | 1,230,529.71          |
| 3. Recoveries of prior Servicer Advances | <u>(1,332,791.22)</u> |
| 4. Ending Servicer Advance Balance       | 3,623,075.60          |
| 5. Unreimbursed Servicer Advances        | 0.00                  |

**B. RESERVE ACCOUNT**

|   |               |
|---|---------------|
| 1. Opening Reserve Account                                  | 22,306,769.14 |
| 2. Deposit from the Collection Account                      | 0.00          |
| 3. Withdrawals from the Reserve Account                     | (8,182.41)    |
| 4. Investment Earnings and other deposits                   | 40,308.82     |
| 5. Investment Earnings Distributions to the Depositor       | 0.00          |
| 6. Remaining available amount                               | 22,338,895.55 |
| 7. Specified Reserve Account Balance                        | 22,689,517.12 |
| 8. Reserve Account Surplus/(Shortfall)                      | 0.00          |
| 9. Distribution of Reserve Account Surplus to the Depositor | 0.00          |
| 10. Ending Reserve Account Balance                          | 22,338,895.55 |
| 11. Reserve Account deficiency                              | (350,621.57)  |
| 12. Reserve Account Floor                                   | 22,689,517.12 |

**C. OTHER RELATED INFORMATION**

|  |         |      |
|--|---------|------|
| 1. Discount Rate   | 5.8890% |      |
| 2. Life to Date Prepayment (CPR)   | 6.76%   |      |
| 3. Life to Date Substitutions:   |         |      |
| a. Prepayments   | 0.00    |      |
| b. Defaults  | 0.00    |      |
| 4. If applicable, Material Changes in how delinquency, charge-offs and uncollectibles are determined:  |         | 0.00 |
| 5. Any material modification, extensions or waivers to pool asset terms, fees, penalties or payments:  |         | 0.00 |
| 6. Any material breaches of pool assets representations or warranties or transaction covenants:  |         | 0.00 |
| 7. Information regarding pool asset substitutions and repurchase:  |         | 0.00 |
| 8. Material changes in the solicitation, credit-granting, underwriting, origination, acquisition or pool selection criteria or procedures used to originate, acquire, or select new pool assets: |         | 0.00 |

**DI. Statement of Priority of Distributions Prior to an Event of Default or the Cumulative Net Loss Trigger is Exceeded**

1. Unreimbursed Servicer Advances;
2. Servicing Fee;
3. a. Class A-1 Note Interest Distribution
- b. Class A-2 Note Interest Distribution
- c. Class A-3 Note Interest Distribution
- d. Class A-4 Note Interest Distribution;
4. Class B Note Interest Distribution;
5. Class C Note Interest Distribution;
6. Class D Note Interest Distribution;
7. Class A-1 Note Principal Distribution;
8. Class A-2 Note Principal Distribution;
9. Class A-3 Note Principal Distribution;
10. Class A-4 Note Principal Distribution;
11. Class B Note Principal Distribution;
12. Class C Note Principal Distribution;
13. Class D Note Principal Distribution;
14. Class A-1 Note Reallocated Principal Distribution
15. Class A-2 Note Reallocated Principal Distribution;
16. Class A-3 Note Reallocated Principal Distribution;
17. Class A-4 Note Reallocated Principal Distribution;
18. Class B Note Reallocated Principal Distribution;
19. Class C Note Reallocated Principal Distribution;
20. Class D Note Reallocated Principal Distribution;
21. Deposit to the Reserve Account;
22. Any amounts owing to the Trustees; and
23. Remainder to the holder of the equity certificate.

**DII. Statement of Priority of Distributions After an Event of Default or the Cumulative Net Loss Trigger is Exceeded**

1. Unreimbursed Servicer Advances;
2. Servicing Fee;
3. a. Class A-1 Note Interest Distribution
- b. Class A-2 Note Interest Distribution
- c. Class A-3 Note Interest Distribution
- d. Class A-4 Note Interest Distribution;
4. Class B Note Interest Distribution;
5. Class C Note Interest Distribution;
6. Class D Note Interest Distribution;
7. Class A-1 Note Principal Distribution;
8. Class A-2 Note Principal Distribution;
9. Class A-3 Note Principal Distribution;
10. Class A-4 Note Principal Distribution;
11. Class B Note Principal Distribution;
12. Class C Note Principal Distribution;
13. Class D Note Principal Distribution;
14. Deposit to the Reserve Account;
15. Any amounts owing to the Trustees; and
16. Remainder to the holder of the equity certificate.

E. DELINQUENCY, NET LOSSES AND CPR HISTORY

| Collection Periods | % of Aggregate Required Payoff Amounts<br>31-60 Days Past Due | % of Aggregate Required Payoff Amounts<br>61-90 Days Past Due | % of Aggregate Required Payoff Amounts<br>91-120 Days Past Due | % of Aggregate Required Payoff Amounts<br>121-150 Days Past Due | % of Aggregate Required Payoff Amounts<br>(2)<br>151-180 Days Past Due |
|--------------------|---|---|--|---|--|
| 11/30/08           | 2.61%   | 1.33%   | 0.74%  | 0.73%   | 0.49%  |
| 10/31/08           | 1.81%   | 1.26%   | 1.32%  | 0.61%   | 0.37%  |
| 09/30/08           | 2.47%   | 1.56%   | 0.62%  | 0.55%   | 0.36%  |
| 08/31/08           | 3.44%   | 0.82%   | 0.61%  | 0.66%   | 0.41%  |
| 07/31/08           | 2.36%   | 0.99%   | 0.73%  | 0.43%   | 0.31%  |
| 06/30/08           | 2.10%   | 1.19%   | 0.55%  | 0.43%   | 0.32%  |
| 05/31/08           | 2.71%   | 1.07%   | 0.56%  | 0.55%   | 0.36%  |
| 04/30/08           | 1.94%   | 0.85%   | 0.77%  | 0.50%   | 0.39%  |
| 03/31/08           | 2.44%   | 1.31%   | 0.66%  | 0.44%   | 0.38%  |
| 02/29/08           | 3.09%   | 1.04%   | 0.57%  | 0.53%   | 0.35%  |
| 01/31/08           | 2.41%   | 1.00%   | 0.75%  | 0.38%   | 0.37%  |
| 12/31/07           | 2.92%   | 1.06%   | 0.46%  | 0.38%   | 0.50%  |
| 11/30/07           | 2.88%   | 0.76%   | 0.48%  | 0.64%   | 0.45%  |
| 10/31/07           | 1.90%   | 0.79%   | 0.67%  | 0.51%   | 0.29%  |
| 09/30/07           | 2.31%   | 0.59%   | 0.48%  | 0.39%   | 0.34%  |
| 08/31/07           | 1.82%   | 0.77%   | 0.45%  | 0.53%   | 0.21%  |
| 07/31/07           | 1.64%   | 0.65%   | 0.62%  | 0.27%   | 0.20%  |
| 06/30/07           | 1.97%   | 0.88%   | 0.32%  | 0.25%   | 0.30%  |
| 05/31/07           | 1.93%   | 0.52%   | 0.33%  | 0.27%   | 0.23%  |
| 04/30/07           | 1.60%   | 0.67%   | 0.46%  | 0.26%   | 0.18%  |
| 03/31/07           | 1.76%   | 0.66%   | 0.34%  | 0.34%   | 0.18%  |
| 02/28/07           | 2.95%   | 0.59%   | 0.40%  | 0.24%   | 0.31%  |
| 01/31/07           | 1.77%   | 0.82%   | 0.38%  | 0.35%   | 0.18%  |
| 12/31/06           | 1.89%   | 0.69%   | 0.37%  | 0.24%   | 0.15%  |
| 11/30/06           | 2.36%   | 0.67%   | 0.29%  | 0.20%   | 0.16%  |
| 10/31/06           | 1.91%   | 0.59%   | 0.30%  | 0.20%   | 0.11%  |
| 09/30/06           | 2.01%   | 0.86%   | 0.27%  | 0.17%   | 0.12%  |
| 08/31/06           | 2.89%   | 0.48%   | 0.20%  | 0.19%   | 0.14%  |
| 07/31/06           | 2.48%   | 0.51%   | 0.25%  | 0.18%   | 0.16%  |
| 06/30/06           | 1.75%   | 0.47%   | 0.21%  | 0.18%   | 0.01%  |
| 05/31/06           | 2.03%   | 0.41%   | 0.21%  | 0.00%   | 0.00%  |
| 04/30/06           | 1.48%   | 0.60%   | 0.00%  | 0.00%   | 0.00%  |
| 03/31/06           | 2.15%   | 0.00%   | 0.00%  | 0.00%   | 0.00%  |
| 02/28/06           | 0.00%   | 0.00%   | 0.00%  | 0.00%   | 0.00%  |

| Collection Month | Monthly Net Loss Percentage | Monthly Net Losses | LTD CPR |
|------------------|-----------------------------|--------------------|---------|
| November-08      | 0.012%                      | 124,970.21         | 6.76%   |
| October-08       | 0.027%                      | 268,527.32         | 6.93%   |
| September-08     | 0.036%                      | 367,025.40         | 6.80%   |
| August-08        | 0.020%                      | 202,953.34         | 6.33%   |
| July-08          | 0.010%                      | 98,703.71          | 6.28%   |
| June-08          | 0.033%                      | 336,356.33         | 6.24%   |
| May-08           | 0.042%                      | 421,044.68         | 5.71%   |
| April-08         | 0.035%                      | 355,465.04         | 5.74%   |
| March-08         | 0.039%                      | 390,066.36         | 5.64%   |
| February-08      | 0.055%                      | 553,447.35         | 5.35%   |
| January-08       | 0.048%                      | 483,365.72         | 5.16%   |
| December-07      | 0.061%                      | 613,076.52         | 4.90%   |
| November-07      | 0.043%                      | 432,871.43         | 4.75%   |
| October-07       | 0.024%                      | 241,767.72         | 4.78%   |
| September-07     | 0.031%                      | 310,709.63         | 4.75%   |
| August-07        | 0.022%                      | 219,484.39         | 4.74%   |
| July-07          | 0.031%                      | 308,519.92         | 4.59%   |
| June-07          | 0.038%                      | 385,438.13         | 4.55%   |
| May-07           | 0.022%                      | 224,760.21         | 4.39%   |
| April-07         | 0.038%                      | 384,506.41         | 4.29%   |
| March-07         | 0.052%                      | 523,866.17         | 4.25%   |
| February-07      | 0.035%                      | 351,630.12         | 4.02%   |
| January-07       | 0.032%                      | 320,457.39         | 4.22%   |
| December-06      | 0.024%                      | 241,634.89         | 4.10%   |
| November-06      | 0.025%                      | 253,929.24         | 3.98%   |
| October-06       | 0.032%                      | 319,781.28         | 4.14%   |
| September-06     | 0.025%                      | 253,738.55         | 4.13%   |
| August-06        | 0.039%                      | 394,199.13         | 4.31%   |
| July-06          | -0.006%                     | (60,062.47)        | 4.23%   |
| June-06          | 0.027%                      | 269,466.93         | 5.04%   |
| May-06           | 0.025%                      | 256,687.85         | 5.80%   |
| April-06         | 0.008%                      | 76,685.62          | 6.47%   |
| March-06         | 0.000%                      | 0.00               | 9.70%   |
| February-06      | 0.000%                      | 0.00               | 10.75%  |

(2) Accounts that are more than 180 days past due constitute defaulted contracts and are included under "Defaulted Contract Information" in Section VI C above

CIT Equipment Collateral 2006-VT1 Statistical Information by Business Units

| Coll. Period  | Portfolio Name  | CPB (\$)         | RPA (\$)         | Cumulative Gross Losses (\$) | Cumulative Net Losses (\$) | Cum. Gross Losses % | Cum. Net Losses % | LTD CPR |
|---------------|-----------------|------------------|------------------|------------------------------|----------------------------|---------------------|-------------------|---------|
| 11/30/08      | Avaya Portfolio | \$ 53,480,549.98 | \$ 54,117,050.77 | \$ 3,794,685.49              | \$ 2,628,686.10            | 1.99%               | 1.38%             | 3.44%   |
| 11/30/08      | DFS Portfolio   | 11,466,093.08    | 13,269,913.54    | 16,195,644.52                | 0.00                       | 2.80%               | 0.00%             | 8.75%   |
| 11/30/08      | Other           | 54,104,929.53    | 55,287,683.88    | 9,261,297.72                 | 7,296,388.42               | 3.88%               | 3.06%             | 9.28%   |
| <b>Totals</b> |                 | 119,051,572.59   | 122,674,648.19   | 29,251,627.73                | 9,925,074.52               | 2.901%              | 0.9842%           | 6.76%   |

| Coll. Period  | Portfolio Name   | Delq. Current % | Delq 31-60 % | Delq 61-90 % | Delq 91-120 % | Delq 121-150 % | Delq 151-180 % | Delq 180+ % |
|---------------|------------------|-----------------|--------------|--------------|---------------|----------------|----------------|-------------|
| 11/30/08      | Avaya Portfolio. | 96.76%          | 1.65%        | 1.20%        | 0.20%         | 0.08%          | 0.10%          | 0.00%       |
| 11/30/08      | DFS Portfolio    | 85.63%          | 4.91%        | 1.89%        | 2.58%         | 3.37%          | 1.62%          | 0.00%       |
| 11/30/08      | Other            | 93.55%          | 3.00%        | 1.33%        | 0.82%         | 0.72%          | 0.59%          | 0.00%       |
| <b>Totals</b> |                  | 94.11%          | 2.61%        | 1.33%        | 0.74%         | 0.72%          | 0.49%          | 0.00%       |

| Coll. Period  | Portfolio Name   | Delq. Current    | No. of Delq Current | Delq 31-60    | No. of Delq 31-60 | Delq 61-90    | No. of Delq 61-90 | Delq 91-120   | No. of Delq 91-120 | Delq 121-150 | No. of Delq 121-150 | Delq 151-180 | No. of Delq 151-180 | Delq 180+ | No. of Delq 180+ |
|---------------|------------------|------------------|---------------------|---------------|-------------------|---------------|-------------------|---------------|--------------------|--------------|---------------------|--------------|---------------------|-----------|------------------|
| 11/30/08      | Avaya Portfolio. | \$ 52,363,900.71 | 4,615               | \$ 894,547.88 | 122               | \$ 649,431.73 | 55                | \$ 110,476.99 | 31                 | \$44,154.19  | 20                  | \$54,539.27  | 17                  | \$0.00    | 0                |
| 11/30/08      | DFS Portfolio    | 11,363,679.89    | 8,747               | 651,608.73    | 411               | 250,471.87    | 289               | 342,203.13    | 202                | 446,550.91   | 163                 | 215,399.01   | 159                 | 0.00      | 0                |
| 11/30/08      | Other            | 51,723,694.20    | 8,687               | 1,656,141.73  | 265               | 733,059.16    | 115               | 452,967.78    | 77                 | 396,564.96   | 50                  | 325,256.05   | 28                  | 0.00      | 0                |
| <b>Totals</b> |                  | 115,451,274.80   | 22,049              | 3,202,298.34  | 798               | 1,632,962.76  | 459               | 905,647.90    | 310                | 887,270.06   | 233                 | 595,194.33   | 204                 | 0.00      | 0                |