

Determination Date: 10/18/07
 Collection Period: 09/01/07 09/30/07
 Record Date: 10/19/07
 Payment Date: 10/22/07

I. AVAILABLE FUNDS

A. Collections

a. Scheduled Payments Received		\$	24,779,108.38
b. Liquidation Proceeds Allocated to Owner Trust			1,079,916.62
c. Prepayments on Contracts			1,033,477.17
d. Payments on Purchased Contracts			0.00
e. Proceeds of Clean-up Call			0.00
f. Investment Earnings on Collection Account			0.00
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Total Collections		\$	26,892,502.17

B. Determination of Available Funds

a. Total Collections		\$	26,892,502.17
b. Servicer Advances			3,240,198.81
c. Recoveries of prior Servicer Advances			(2,010,498.05)
d. Withdrawal from Reserve Account			218,689.10
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Total Available Funds =		\$	<u>28,340,892.03</u>

II. DISTRIBUTION AMOUNTS

A. COLLECTION ACCOUNT DISTRIBUTION

1. Servicing Fee			260,655.38
2. Class A-1 Note Interest Distribution	0.00		
Class A-1 Note Principal Distribution	0.00		
Aggregate Class A-1 distribution			0.00
3. Class A-2 Note Interest Distribution	0.00		
Class A-2 Note Principal Distribution	0.00		
Aggregate Class A-2 distribution			0.00
4. Class A-3 Note Interest Distribution	1,248,214.37		
Class A-3 Note Principal Distribution	24,317,699.61		
Aggregate Class A-3 distribution			25,565,913.98
5. Class A-4 Note Interest Distribution	403,297.00		
Class A-4 Note Principal Distribution	0.00		
Aggregate Class A-4 distribution			403,297.00
6. Class B Note Interest Distribution	40,896.83		
Class B Note Principal Distribution	591,511.61		
Aggregate Class B distribution			632,408.44
7. Class C Note Interest Distribution	41,287.81		
Class C Note Principal Distribution	591,511.61		
Aggregate Class C distribution			632,799.42
8. Class D Note Interest Distribution	57,135.66		
Class D Note Principal Distribution	788,682.15		
Aggregate Class D distribution			845,817.81
9. Deposit to the Reserve Account			0.00
10. Trustee Expenses			0.00
11. Remainder to the holder of the equity certificate			0.00
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Collection Account Distributions =			<u>28,340,892.03</u>

B. INCORRECT DEPOSITS TO BE RETURNED TO CIT

Collection Account Distributions =			<u>0.00</u>
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III. INFORMATION REGARDING DISTRIBUTIONS ON THE SECURITIES

	Distribution Amounts	Class A-1 Notes	Class A-2 Notes	Class A-3 Notes	Class A-4 Notes
1.	Interest Due	0.00	0.00	1,248,214.37	403,297.00
2.	Interest Paid	0.00	0.00	1,248,214.37	403,297.00
3.	Interest Shortfall (1) minus (2)	0.00	0.00	0.00	0.00
4.	Principal Paid	0.00	0.00	24,317,699.61	0.00
5.	Total Distribution Amount (2) plus (4)	0.00	0.00	25,565,913.98	403,297.00

	Distribution Amounts	Class B Notes	Class C Notes	Class D Notes	Total Offered Notes
1.	Interest Due	40,896.83	41,287.81	57,135.66	1,790,831.67
2.	Interest Paid	40,896.83	41,287.81	57,135.66	1,790,831.67
3.	Interest Shortfall (1) minus (2)	0.00	0.00	0.00	0.00
4.	Principal Paid	591,511.61	591,511.61	788,682.15	26,289,404.98
5.	Total Distribution Amount (2) plus (4)	632,408.44	632,799.42	845,817.81	28,080,236.65

IV. Information Regarding the Securities

A Summary of Balance Information

Class	Applicable Coupon Rate	Principal Balance Oct-07 Payment Date	Class Factor Oct-07 Payment Date	Principal Balance Sep-07 Payment Date	Class Factor Sep-07 Payment Date
a.	Class A-1 Notes	0.00	0.00000	0.00	0.00000
b.	Class A-2 Notes	0.00	0.00000	0.00	0.00000
c.	Class A-3 Notes	267,662,269.82	0.81110	291,979,969.43	0.88479
d.	Class A-4 Notes	93,790,000.00	1.00000	93,790,000.00	1.00000
e.	Class B Notes	8,792,082.24	0.38749	9,383,593.85	0.41356
f.	Class C Notes	8,792,082.24	0.38749	9,383,593.85	0.41356
g.	Class D Notes	11,722,776.32	0.38749	12,511,458.47	0.41356
h.	Total Offered Notes	390,759,210.62		417,048,615.60	

B Other Information

Class	Scheduled Principal Balance Oct-07 Payment Date	Scheduled Principal Balance Sep-07 Payment Date
Class A-1 Notes	0.00	0.00

Class	Class Percentage	Target Principal Balance Oct-07 Payment Date	Class Floor Oct-07 Payment Date	Target Principal Amount Sep-07 Payment Date	Class Floor Sep-07 Payment Date
Class A	92.50%	361,452,269.82	0.00	385,769,969.43	0.00
Class B	2.25%	8,792,082.24	0.00	9,383,593.85	0.00
Class C	2.25%	8,792,082.24	0.00	9,383,593.85	0.00
Class D	3.00%	11,722,776.32	0.00	12,511,458.47	0.00

V. PRINCIPAL**A. MONTHLY PRINCIPAL AMOUNT**

1. Principal Balance of Notes and Equity Certificates (End of Prior Collection Period)	417,048,615.60
2. Contract Pool Principal Balance (End of Collection Period)	<u>390,759,210.62</u>
Total monthly principal amount	26,289,404.98

B. PRINCIPAL BREAKDOWN

	<u>No. of Accounts</u>	
1. Scheduled Principal	59,645	23,869,969.71
2. Prepaid Contracts	1,588	1,028,809.02
3. Defaulted Contracts	227	1,390,626.25
4. Contracts purchased by CIT Financial USA, Inc.	0	0.00
Total Principal Breakdown	61,460	26,289,404.98

VI. CONTRACT POOL DATA**A. CONTRACT POOL CHARACTERISTICS**

	<u>Original Pool</u>	<u>Oct-07 Payment Date</u>	<u>Sep-07 Payment Date</u>
1. a. Contract Pool Balance	1,008,422,983.17	390,759,210.62	417,048,615.60
b. No of Contracts	74,262	59,645	61,460
c. Pool Factor	1.0000	0.3875	0.4136
2. Weighted Average Remaining Term	37.10	23.65	24.08
3. Weighted Average Original Term	43.20		

B. DELINQUENCY INFORMATION

	<u>% of Contracts</u>	<u>% of Aggregate Required Payoff Amount</u>	<u>No. Of Accounts</u>	<u>Aggregate Required Payoff Amounts</u>
1. Current	95.34%	95.53%	56,865	380,069,882.96
31-60 days	2.21%	2.31%	1,321	9,181,436.88
61-90 days	0.98%	0.95%	585	3,784,354.51
91-120 days	0.63%	0.48%	378	1,918,158.90
121-150 days	0.45%	0.39%	268	1,567,654.76
151-180 days	0.38%	0.34%	228	1,343,127.36
180+days (1)	0.00%	0.00%	0	0.00
Total Delinquency	100.00%	100.00%	59,645	397,864,615.37
2. Delinquent Scheduled Payments:				
Beginning of Collection Period			5,875,703.99	
End of Collection Period			<u>7,105,404.75</u>	
Change in Delinquent Scheduled Payments			1,229,700.76	

(1) Accounts that are more than 180 days past due constitute defaulted contracts and are included under "Defaulted Contract Information" in Section VI C below

C. DEFAULTED CONTRACT INFORMATION

1. Aggregate Contract Balance on Defaulted Contracts	1,390,626.25
2. Liquidation Proceeds (or other cash collections on Defaulted contracts) received Current period reported net losses	<u>1,079,916.62</u> 310,709.63
3. Cumulative Reported Net Losses	5,035,433.39
4. Cumulative Net Loss Ratio	0.4993%
5. Cumulative Net Loss Trigger	4.0000%

VII. MISCELLANEOUS INFORMATION**A. SERVICER ADVANCE BALANCE**

1. Opening Servicer Advance Balance	5,875,703.99
2. Current Period Servicer Advance	3,240,198.81
3. Recoveries of prior Servicer Advances	<u>(2,010,498.05)</u>
4. Ending Servicer Advance Balance	7,105,404.75
5. Unreimbursed Servicer Advances	0.00

B. RESERVE ACCOUNT

1. Opening Reserve Account	32,321,267.71
2. Deposit from the Collection Account	0.00
3. Withdrawals from the Reserve Account	(218,689.10)
4. Investment Earnings.	146,208.48
5. Investment Earnings Distributions to the Depositor	(146,208.48)
6. Remaining available amount	32,102,578.61
7. Specified Reserve Account Balance	30,283,838.82
8. Reserve Account Surplus/(Shortfall)	1,818,739.79
9. Distribution of Reserve Account Surplus to the Depositor	(1,818,739.79)
10. Ending Reserve Account Balance	30,283,838.82
11. Reserve Account deficiency	0.00
12. Reserve Account Floor	30,252,689.50

C. OTHER RELATED INFORMATION

1. Discount Rate	5.8890%
2. Life to Date Prepayment (CPR)	4.75%
3. Life to Date Substitutions:	
a. Prepayments	0.00
b. Defaults	0.00
4. If applicable, Material Changes in how delinquency, charge-offs and uncollectibles are determined:	0
5. Any material modification, extensions or waivers to pool asset terms, fees, penalties or payments:	0
6. Any material breaches of pool assets representations or warranties or transaction covenants:	0
7. Information regarding pool asset substitutions and repurchase:	0.00
8. Material changes in the solicitation, credit-granting, underwriting, origination, acquisition or pool selection criteria or procedures used to originate, acquire, or select new pool assets:	0

D1. Statement of Priority of Distributions Prior to an Event of Default or the Cumulative Net Loss Trigger is Exceeded

- 1 Unreimbursed Servicer Advances;
- 2 Servicing Fee;
- 3 a. Class A-1 Note Interest Distribution
- b. Class A-2 Note Interest Distribution
- c. Class A-3 Note Interest Distribution
- d. Class A-4 Note Interest Distribution;
- 4 Class B Note Interest Distribution;
- 5 Class C Note Interest Distribution;
- 6 Class D Note Interest Distribution;
- 7 Class A-1 Note Principal Distribution;
- 8 Class A-2 Note Principal Distribution;
- 9 Class A-3 Note Principal Distribution;
- 10 Class A-4 Note Principal Distribution;
- 11 Class B Note Principal Distribution;
- 12 Class C Note Principal Distribution;
- 13 Class D Note Principal Distribution;
- 14 Class A-1 Note Reallocated Principal Distribution
- 15 Class A-2 Note Reallocated Principal Distribution;
- 16 Class A-3 Note Reallocated Principal Distribution;
- 17 Class A-4 Note Reallocated Principal Distribution;
- 18 Class B Note Reallocated Principal Distribution;
- 19 Class C Note Reallocated Principal Distribution;
- 20 Class D Note Reallocated Principal Distribution;
- 21 Deposit to the Reserve Account;
- 22 Any amounts owing to the Trustees; and
- 23 Remainder to the holder of the equity certificate.

D2. Statement of Priority of Distributions After an Event of Default or the Cumulative Net Loss Trigger is Exceeded

- 1 Unreimbursed Servicer Advances;
- 2 Servicing Fee;
- 3 a. Class A-1 Note Interest Distribution
- b. Class A-2 Note Interest Distribution
- c. Class A-3 Note Interest Distribution
- d. Class A-4 Note Interest Distribution;
- 4 Class B Note Interest Distribution;
- 5 Class C Note Interest Distribution;
- 6 Class D Note Interest Distribution;
- 7 Class A-1 Note Principal Distribution;
- 8 Class A-2 Note Principal Distribution;
- 9 Class A-3 Note Principal Distribution;
- 10 Class A-4 Note Principal Distribution;
- 11 Class B Note Principal Distribution;
- 12 Class C Note Principal Distribution;
- 13 Class D Note Principal Distribution;
- 14 Deposit to the Reserve Account;
- 15 Any amounts owing to the Trustees; and
- 16 Remainder to the holder of the equity certificate.

E. DELINQUENCY, NET LOSSES AND CPR HISTORY

Collection Periods	% of Aggregate Required Payoff Amounts 31-60 Days Past Due	% of Aggregate Required Payoff Amounts 61-90 Days Past Due	% of Aggregate Required Payoff Amounts 91-120 Days Past Due	% of Aggregate Required Payoff Amounts 121-150 Days Past Due	% of Aggregate Required Payoff Amounts 151-180 Days Past Due	(2)
09/30/07	2.31%	0.95%	0.48%	0.39%	0.34%	
08/31/07	1.82%	0.77%	0.45%	0.53%	0.21%	
07/31/07	1.64%	0.65%	0.62%	0.27%	0.20%	
06/30/07	1.97%	0.88%	0.32%	0.25%	0.30%	
05/31/07	1.93%	0.52%	0.33%	0.27%	0.23%	
04/30/07	1.60%	0.67%	0.46%	0.26%	0.18%	
03/31/07	1.76%	0.66%	0.34%	0.34%	0.18%	
02/28/07	2.95%	0.59%	0.40%	0.24%	0.31%	
01/31/07	1.77%	0.82%	0.38%	0.35%	0.18%	
12/31/06	1.89%	0.69%	0.37%	0.24%	0.15%	
11/30/06	2.36%	0.67%	0.29%	0.20%	0.16%	
10/31/06	1.91%	0.59%	0.30%	0.20%	0.11%	
09/30/06	2.01%	0.86%	0.27%	0.17%	0.12%	
08/31/06	2.89%	0.48%	0.20%	0.19%	0.14%	
07/31/06	2.48%	0.51%	0.25%	0.18%	0.16%	
06/30/06	1.75%	0.47%	0.21%	0.18%	0.01%	
05/31/06	2.03%	0.41%	0.21%	0.00%	0.00%	
04/30/06	1.48%	0.60%	0.00%	0.00%	0.00%	
03/31/06	2.15%	0.00%	0.00%	0.00%	0.00%	
02/28/06	0.00%	0.00%	0.00%	0.00%	0.00%	

Collection Month	Monthly Net Loss Percentage	Monthly Net Losses	LTD CPR
September-07	0.031%	310,709.63	4.75%
August-07	0.022%	219,484.39	4.74%
July-07	0.031%	308,519.92	4.59%
June-07	0.038%	385,438.13	4.55%
May-07	0.022%	224,760.21	4.39%
April-07	0.038%	384,506.41	4.29%
March-07	0.052%	523,866.17	4.35%
February-07	0.035%	351,630.12	4.02%
January-07	0.032%	320,457.39	4.22%
December-06	0.024%	241,634.89	4.10%
November-06	0.025%	253,929.24	3.98%
October-06	0.032%	319,781.28	4.14%
September-06	0.025%	253,738.55	4.13%
August-06	0.039%	394,199.13	4.31%
July-06	-0.006%	(60,062.47)	4.23%
June-06	0.027%	269,466.93	5.04%
May-06	0.025%	256,687.85	5.80%
April-06	0.008%	76,685.62	6.47%
March-06	0.000%	0.00	9.70%
February-06	0.000%	0.00	10.75%

(2) Accounts that are more than 180 days past due constitute defaulted contracts and are included under "Defaulted Contract Information" in Section VI C above

IT Equipment Collateral 2006-VT1 Statistical Information by Business Units

Coll. Period	Portfolio Name	CPB (\$)	RPA (\$)	Cumulative Gross Losses (\$)	Cumulative Net Losses (\$)	Cum. Gross Losses %	Cum. Net Losses %	LTD CPR
09/30/07	Avaya Portfolio	\$ 104,642,457.22	\$ 105,386,726.75	\$ 2,361,105.59	\$ 1,798,617.92	1.24%	0.94%	3.41%
09/30/07	DFS Portfolio	160,049,750.26	164,922,825.47	10,787,428.39	0.00	1.86%	0.00%	5.26%
09/30/07	Other	126,067,003.14	127,555,063.15	4,016,680.42	3,236,815.47	1.68%	1.36%	5.18%
Totals		390,759,210.62	397,864,615.37	17,165,214.40	5,035,433.39	1.702%	0.4993%	4.75%

Coll. Period	Portfolio Name	Delq. Current %	Delq 31-60 %	Delq 61-90 %	Delq 91-120 %	Delq 121-150 %	Delq 151-180 %	Delq 180+ %
09/30/07	Avaya Portfolio.	97.45%	1.91%	0.47%	0.10%	0.05%	0.02%	0.00%
09/30/07	DFS Portfolio	94.35%	2.36%	1.35%	0.71%	0.65%	0.58%	0.00%
09/30/07	Other	95.46%	2.57%	0.84%	0.50%	0.34%	0.29%	0.00%
Totals		95.53%	2.31%	0.95%	0.48%	0.39%	0.34%	0.00%

Coll. Period	Portfolio Name	Delq. Current	No. of Delq Current	Delq 31-60	No. of Delq 31-60	Delq 61-90	No. of Delq 61-90	Delq 91-120	No. of Delq 91-120	Delq 121-150	No. of Delq 121-150	Delq 151-180	No. of Delq 151-180	Delq 180+	No. of Delq 180+
09/30/07	Avaya Portfolio.	\$ 102,697,194.02	6,058	\$ 2,016,313.40	137	\$ 490,198.62	33	\$ 107,936.26	23	\$57,072.90	6	\$18,011.55	2	\$0.00	0
09/30/07	DFS Portfolio	155,603,142.10	37,226	3,891,647.17	825	2,223,025.32	424	1,175,034.31	288	1,078,470.91	217	951,505.66	188	0.00	0
09/30/07	Other	121,769,546.84	13,581	3,273,476.31	359	1,071,130.57	128	635,188.33	67	432,110.95	45	373,610.15	38	0.00	0
Totals		380,069,882.96	56,865	9,181,436.88	1,321	3,784,354.51	585	1,918,158.90	378	1,567,654.76	268	1,343,127.36	228	0.00	0