CIT Home Equity Loan Trust 2002-2
Home Equity Loan Asset Backed Certificates, Series 2002-2
Master Servicer's Certificate

Due Period	**10/31/2007**
Determination Date	**11/21/2007**
Distribution Date	**11/26/2007**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,550,493.18
All Liquidation Proceeds with respect to Principal	156,444.76
Recoveries on previously Liquidated Mortgages with respect to Principal	-516.69
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,706,421.25**
Interest collected on Mortgage Loans	1,163,342.45
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	0.00
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	150,193.96
Reimbursement of previous months Servicer Advances	-320,262.58
Compensating Interest	494.92
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**993,768.75**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,700,190.00**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF Distribution	2.51682500	1,464,540.47
2.	Aggregate Class A-IO Distribution	0.00000000	0.00
3.	Aggregate Class MF-1 Distribution	6.57195838	217,926.14
4.	Aggregate Class MF-2 Distribution	4.66064455	123,646.90
5.	Aggregate Class BF Distribution	2.09084215	45,036.74
6.	Aggregate Class AV Distribution	2.44912917	642,186.16
7.	Aggregate Class MV-1 Distribution	3.92999394	77,813.88
8.	Aggregate Class MV-2 Distribution	1.28504819	22,398.39
9.	Aggregate Class BV Distribution	1.42963569	24,918.55
10.	Aggregate Class X-IO Distribution	0.00000000	0.00
11.	Aggregate Class R Distribution		0.00
12.	Aggregate Master Servicer Distribution		81,722.77
	Total Distributions =		**2,700,190.00**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	14.83241966%	86,309,849.98
(b) Class A-IO (Notional Amount)		0.00
Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class MF-1	36.71128655%	12,173,462.62
(b) Class MF-2	36.70851904%	9,738,770.10
(c) Class BF	36.73514717%	7,912,750.70
		29,824,983.42

	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	2.85632845%		7,489,578.83
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	80.05872556%		15,851,627.66
	(c) Class MV-2	23.57405726%		4,108,958.18
	(d) Class BV	23.57405720%		4,108,958.17
				24,069,544.01

IV **Principal Distribution Amount**

			No.	Amount
1(a).	Basic Principal Amount			
	(a) Stated principal collected			248,176.81
	(b) Principal Prepayments		24	1,302,316.37
	(c) Liquidation Proceeds			156,444.76
	(d) Repurchased Mortgage Loans		0	0.00
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			-516.69
	Total Basic Principal			1,706,421.25
1(b).	Subordination Increase/(Decrease) amount			244,743.76
	Total Principal Distribution			1,951,165.01

		Per $ 1,000	Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:		
	1. Class AF	1.91487598	1,114,266.33
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:		
	1. Class MF-1	4.73945326	157,160.27
	2. Class MF-2	2.70591594	71,787.95
	3. Class BF	0.00000000	0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class AV	2.31856321	607,950.46
2(d).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	14.64093206%	85,195,583.65
(b) Class A-IO (Notional Amount)		0.00
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	36.23734122%	12,016,302.35
(b) Class MF-2	36.43792744%	9,666,982.15
(c) Class BF	36.73514717%	7,912,750.70
		29,596,035.20
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.62447213%	6,881,628.37
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	80.05872556%	15,851,627.66
(c) Class MV-2	23.57405726%	4,108,958.18
(d) Class BV	23.57405720%	4,108,958.17
		24,069,544.01

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**4.87%**
2.	Class A-IO	**5.00%**
9.	Class MF-1	**5.99%**
10.	Class MF-2	**6.39%**
11.	Class BF	**6.83%**

Variable Rate Certificates

(b) LIBOR Rate **4.87%**

1.	Class AV	**5.14%**
2.	Class MV-1	**5.52%**
3.	Class MV-2	**6.13%**
4.	Class BV	**6.82%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,163,342.45	
2. Interest advanced on Mortgage Loans	-170,068.62	
3. Compensating Interest on Mortgage Loans	494.92	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		993,768.75

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	350,274.14
2.	Class A-IO @ applicable Pass-Through Rate	0.00
3.	Class MF-1 @ applicable Pass-Through Rate	60,765.87
4.	Class MF-2 @ applicable Pass-Through Rate	51,858.95
5.	Class BF @ applicable Pass-Through Rate	45,036.74
6.	Class AV @ applicable Pass-Through Rate	34,235.70
7.	Class MV-1 @ applicable Pass-Through Rate	77,813.88
8.	Class MV-2 @ applicable Pass-Through Rate	22,398.39
9.	Class BV @ applicable Pass-Through Rate	24,918.55

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class A-IO	0.00
3.	Class MF-1	0.00
4.	Class MF-2	0.00
5.	Class BF	0.00
6.	Class AV	0.00
7.	Class MV-1	0.00
8.	Class MV-2	0.00
9.	Class BV	0.00
10.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.60194903	350,274.14
2.	Class A-IO	0.00000000	0.00
3.	Class MF-1	1.83250513	60,765.87
4.	Class MF-2	1.95472861	51,858.95
5.	Class BF	2.09084215	45,036.74
6.	Class AV	0.13056596	34,235.70
7.	Class MV-1	3.92999394	77,813.88
8.	Class MV-2	1.28504819	22,398.39
9.	Class BV	1.42963569	24,918.55
			667,302.22

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	28.93%	79.19%	108.12%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	5,599,792.81	2,353,845.79	7,953,638.60
2. Ending Overcollateralization Amount	5,371,404.64	2,329,897.26	7,701,301.90
3. Targeted Overcollateralization Amount	5,527,499.08	2,938,992.24	8,466,491.32
4. Subordination Deficiency	-156,094.44	-609,094.98	-765,189.42
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	13.35%	32.00%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40%of the Sr. Enhancement) ?	**NO**	**YES**
2. (a) Cumulative Loss Percentage	3.34%	3.37%
(b) Applicable Loss Percentage for current Distribution	5.08%	6.75%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	1,975	120,163,023.49
2. Adjustable Rate	443	33,281,069.64
Total Closing Mortgage Loan Principal Balance:	2,418	153,444,093.13
(b) Balloon Mortgage Loans		
1. Fixed Rate	54	4,117,830.15
2. Adjustable Rate	0	0.00
Total Closing Mortgage Loan Principal Balance:	54	4,117,830.15
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.364%
2. Adjustable Rate		11.834%
Total Weighted Average Mortgage Rate		9.899%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		8.861%
2. Adjustable Rate		11.291%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		247.71
2. Adjustable Rate		291.55
(f) Weighted Average Original Maturity:		
1. Fixed Rate		322.70
2. Adjustable Rate		358.71

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	139	7.33%	8,812,618.61
2. 60 - 89 Day Accounts	47	2.17%	2,606,001.87
3. 90+ Day Accounts	119	6.47%	7,777,923.18
(b) Mortgage Loans - In Foreclosure Fixed Rate (Balance already included in "Delinquent Contracts")	48	3.24%	3,891,801.18
(c) REO Property Accounts	89	4.48%	5,383,571.73
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	36	9.40%	3,127,448.05
2. 60 - 89 Day Accounts	22	5.29%	1,760,570.77
3. 90+ Day Accounts	66	15.17%	5,049,095.19
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	33	7.51%	2,498,491.57
(c) REO Property Accounts	57	12.64%	4,206,566.08
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	175	7.78%	11,940,066.66
2. 60 - 89 Day Accounts	69	2.85%	4,366,572.64
3. 90+ Day Accounts	185	8.36%	12,827,018.37
(b) Mortgage Loans - In Foreclosure(Balance already included in Total for All Mortgage Loans "Delinquent Contracts")	81	4.16%	6,390,292.75
(c) REO Property Accounts	146	6.25%	9,590,137.81

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	9	550,309.91
Gross Realized Losses Group II	1	102,698.62
(b) Realized Losses Group I		429,517.27
Realized Losses Group II		67,563.19
Total Net Losses		**497,080.46**
(c) Cumulative Gross Realized Losses Group I		40,697,211.87
Cumulative Gross Realized Losses Group II		26,954,978.11

Total Cumulative Gross Realized Losses		888	67,652,189.98
(d) Cumulative Realized Losses Group I			22,128,544.70
Cumulative Realized Losses Group II			10,677,533.18
Total Cumulative Realized Losses			**32,806,077.88**
(e) Cumulative Applied Realized Losses			
i. Class MF-1			0.00
ii. Class MV-1			0.00
iii. Class MF-2			0.00
iv. Class MV-2			0.00
v. Class BF			0.00
vi. Class BV			0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee			
i. Monthly Servicing Fee			64,853.16
ii. Mortgage Fees			15,782.65
iii. Mortgage Insurance Premium Reimbursement			1,086.96
iv. Certificate Account Investment Earnings			0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution			0.00
(c) Total Master Servicing Fees paid with this distribution			81,722.77
(d) Amount of unpaid Master Servicing Fees as of this distribution			0.00
	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	3,734,320.70	1,816,871.50	5,551,192.20
(b) Current Advance (exclusive of Compensating Interest)	91,416.03	58,777.93	150,193.96
(c) Reimbursement of prior Master Servicer Advances	(218,798.78)	(101,463.80)	(320,262.58)
(d) Ending Master Servicer Advance Balance	3,606,937.95	1,774,185.63	5,381,123.58
3. Current period Compensating Interest			494.92
4. (a) Stepdown Date in effect ?		**YES**	