CIT Home Equity Loan Trust 2002-2
Home Equity Loan Asset Backed Certificates, Series 2002-2
Master Servicer's Certificate

Due Period	**9/30/2008**
Determination Date	**10/22/2008**
Distribution Date	**10/27/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,123,926.79
All Liquidation Proceeds with respect to Principal	193,273.12
Recoveries on previously Liquidated Mortgages with respect to Principal	5,578.39
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,322,778.30**
Interest collected on Mortgage Loans	950,124.58
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	500.00
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	141,475.02
Reimbursement of previous months Servicer Advances	-213,806.85
Compensating Interest	117.39
Investment Earnings on Certificate Account	5,187.31
Interest Remittance Amount	**883,597.45**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,206,375.75**

II	Distributions	Per $ 1,000	Amount
1.	Aggregate Class AF Distribution	2.63325102	1,532,288.77
2.	Aggregate Class A-IO Distribution	0.00000000	0.00
3.	Aggregate Class MF-1 Distribution	1.70304735	56,473.05
4.	Aggregate Class MF-2 Distribution	1.81663626	48,195.36
5.	Aggregate Class BF Distribution	1.97895218	42,626.63
6.	Aggregate Class AV Distribution	0.04449380	11,666.72
7.	Aggregate Class MV-1 Distribution	20.61831818	408,242.70
8.	Aggregate Class MV-2 Distribution	0.75823178	13,215.98
9.	Aggregate Class BV Distribution	1.03651692	18,066.49
10.	Aggregate Class X-IO Distribution	0.00000000	0.00
11.	Aggregate Class R Distribution		0.00
12.	Aggregate Master Servicer Distribution		75,600.06
		Total Distributions =	**2,206,375.76**

III	Certificate Class Balances	Factor %	Amount
	Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class AF-1A	12.75198034%	74,203,773.62
	(b) Class A-IO (Notional Amount)		0.00
	Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class MF-1	34.11780884%	11,313,465.41
	(b) Class MF-2	34.11523683%	9,050,772.33
	(c) Class BF	34.76929243%	7,489,305.59
			27,853,543.33

	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	1.43966758%		3,774,952.35
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	76.03620480%		15,055,168.55
	(c) Class MV-2	19.09633838%		3,328,491.78
	(d) Class BV	22.61215657%		3,941,298.89
				22,324,959.22

IV Principal Distribution Amount

			No.	Amount
1(a).	Basic Principal Amount			
	(a) Stated principal collected			226,526.29
	(b) Principal Prepayments		16	897,400.50
	(c) Liquidation Proceeds			193,273.12
	(d) Repurchased Mortgage Loans		0	0.00
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			5,578.39
	Total Basic Principal			1,322,778.30
1(b).	Subordination Increase/(Decrease) amount			264,995.32
	Total Principal Distribution			1,587,773.62

		Per $ 1,000	Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:		
	1. Class AF	2.11573315	1,231,145.12
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class AV	0.00000000	0.00
2(d).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class MV-1	18.01154040	356,628.50
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	5.31653528	92,667.21

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	12.54040703%	72,972,628.50
(b) Class A-IO (Notional Amount)		0.00
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	34.11780884%	11,313,465.41
(b) Class MF-2	34.11523683%	9,050,772.33
(c) Class BF	34.76929243%	7,489,305.59
		27,853,543.33
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	1.43966758%	3,774,952.35
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	74.23505076%	14,698,540.05
(c) Class MV-2	19.09633838%	3,328,491.78
(d) Class BV	22.08050304%	3,848,631.68
		21,875,663.51

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**4.87%**
2.	Class A-IO	**5.00%**
9.	Class MF-1	**5.99%**
10.	Class MF-2	**6.39%**
11.	Class BF	**6.83%**

Variable Rate Certificates

(b) LIBOR Rate **3.21%**

1.	Class AV	**3.48%**
2.	Class MV-1	**3.86%**
3.	Class MV-2	**4.47%**
4.	Class BV	**5.16%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	950,124.58	
2. Interest advanced on Mortgage Loans	-72,331.83	
3. Compensating Interest on Mortgage Loans	117.39	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	500.00	
TOTAL INTEREST REMITTANCE AMOUNT		878,410.14

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	301,143.65
2.	Class A-IO @ applicable Pass-Through Rate	0.00
3.	Class MF-1 @ applicable Pass-Through Rate	56,473.05
4.	Class MF-2 @ applicable Pass-Through Rate	48,195.36
5.	Class BF @ applicable Pass-Through Rate	42,626.63
6.	Class AV @ applicable Pass-Through Rate	11,666.72
7.	Class MV-1 @ applicable Pass-Through Rate	51,614.20
8.	Class MV-2 @ applicable Pass-Through Rate	13,215.98
9.	Class BV @ applicable Pass-Through Rate	18,066.49

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class A-IO	0.00
3.	Class MF-1	0.00
4.	Class MF-2	0.00
5.	Class BF	0.00
6.	Class AV	0.00
7.	Class MV-1	0.00
8.	Class MV-2	0.00
9.	Class BV	0.00
10.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.51751787	301,143.65
2.	Class A-IO	0.00000000	0.00
3.	Class MF-1	1.70304735	56,473.05
4.	Class MF-2	1.81663626	48,195.36
5.	Class BF	1.97895218	42,626.63
6.	Class AV	0.04449380	11,666.72
7.	Class MV-1	2.60677778	51,614.20
8.	Class MV-2	0.75823178	13,215.98
9.	Class BV	1.03651692	18,066.49
			543,002.08

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	28.98%	85.11%	114.09%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	2,198,140.02	0.00	2,198,140.02
2. Ending Overcollateralization Amount	2,237,180.76	0.00	2,237,180.76
3. Targeted Overcollateralization Amount	5,318,625.59	1,744,241.88	7,062,867.47
4. Subordination Deficiency	-3,081,444.83	-1,836,909.09	-4,918,353.92
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	14.97%	32.71%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40%of the Sr. Enhancement) ?	**YES**	**NO**
2. (a) Cumulative Loss Percentage	4.18%	4.40%
(b) Applicable Loss Percentage for current Distribution	5.75%	7.19%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	1,701	103,063,352.59
2. Adjustable Rate	346	25,650,615.86
Total Closing Mortgage Loan Principal Balance:	2,047	128,713,968.45
(b) Balloon Mortgage Loans		
1. Fixed Rate	39	2,397,154.13
2. Adjustable Rate	0	0.00
Total Closing Mortgage Loan Principal Balance:	39	2,397,154.13
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.323%
2. Adjustable Rate		10.320%
Total Weighted Average Mortgage Rate		9.521%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		8.823%
2. Adjustable Rate		10.114%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		241.43
2. Adjustable Rate		280.65
(f) Weighted Average Original Maturity:		
1. Fixed Rate		326.41
2. Adjustable Rate		358.49

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	152	10.07%	10,376,962.21
2. 60 - 89 Day Accounts	41	1.94%	1,998,999.34
3. 90+ Day Accounts	131	8.71%	8,980,793.04
(b) Mortgage Loans - In Foreclosure Fixed Rate (Balance already included in "Delinquent Contracts")	74	4.93%	5,077,519.45
(c) REO Property Accounts	48	3.63%	3,739,693.20
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	37	10.91%	2,798,437.68
2. 60 - 89 Day Accounts	17	4.14%	1,062,682.79
3. 90+ Day Accounts	55	17.80%	4,566,979.30
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	40	13.00%	3,333,666.80
(c) REO Property Accounts	35	10.52%	2,697,270.51
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	189	10.24%	13,175,399.89
2. 60 - 89 Day Accounts	58	2.38%	3,061,682.13
3. 90+ Day Accounts	186	10.53%	13,547,772.34
(b) Mortgage Loans - In Foreclosure(Balance already included in Total for All Mortgage Loans "Delinquent Contracts")	114	6.53%	8,411,186.25
(c) REO Property Accounts	83	5.00%	6,436,963.71

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	4	224,938.50
Gross Realized Losses Group II	3	292,534.80
(b) Realized Losses Group I		181,021.55
Realized Losses Group II		137,600.24
Total Net Losses		**318,621.79**
(c) Cumulative Gross Realized Losses Group I		47,292,882.50
Cumulative Gross Realized Losses Group II		31,962,017.73

Total Cumulative Gross Realized Losses		1,079		79,254,900.23
(d) Cumulative Realized Losses Group I				27,714,567.75
Cumulative Realized Losses Group II				13,941,765.54
Total Cumulative Realized Losses				**41,656,333.29**
(e) Cumulative Applied Realized Losses				
i. Class MF-1				0.00
ii. Class MV-1				0.00
iii. Class MF-2				0.00
iv. Class MV-2				0.00
v. Class BF				0.00
vi. Class BV				0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee				
i. Monthly Servicing Fee				54,314.74
ii. Mortgage Fees				14,796.45
iii. Mortgage Insurance Premium Reimbursement				1,301.56
iv. Certificate Account Investment Earnings				5,187.31
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution				0.00
(c) Total Master Servicing Fees paid with this distribution				75,600.06
(d) Amount of unpaid Master Servicing Fees as of this distribution				0.00
	Group I	**Group II**		
2. (a) Opening Master Servicer Advance Balance	2,984,637.57	1,326,982.85		4,311,620.42
(b) Current Advance (exclusive of Compensating Interest)	107,437.87	34,037.15		141,475.02
(c) Reimbursement of prior Master Servicer Advances	(148,790.53)	(65,016.32)		(213,806.85)
(d) Ending Master Servicer Advance Balance	2,943,284.91	1,296,003.68		4,239,288.59
3. Current period Compensating Interest				117.39
4. (a) Stepdown Date in effect ?			**YES**	