CIT Home Equity Loan Trust 2002-2
Home Equity Loan Asset Backed Certificates, Series 2002-2
Master Servicer's Certificate

Due Period	**9/30/2007**
Determination Date	**10/22/2007**
Distribution Date	**10/25/2007**

I Available in Certificate Account

Principal collected on Mortgage Loans	639,505.87
All Liquidation Proceeds with respect to Principal	197,457.37
Recoveries on previously Liquidated Mortgages with respect to Principal	1,985.38
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**838,948.62**
Interest collected on Mortgage Loans	1,070,146.29
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	0.00
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	197,527.63
Reimbursement of previous months Servicer Advances	-193,936.48
Compensating Interest	18.78
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**1,073,756.22**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**1,912,704.84**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF Distribution	1.57849256	918,524.82
2.	Aggregate Class A-IO Distribution	0.00000000	0.00
3.	Aggregate Class MF-1 Distribution	4.25176598	140,988.56
4.	Aggregate Class MF-2 Distribution	4.37460950	116,058.39
5.	Aggregate Class BF Distribution	4.51336165	97,217.81
6.	Aggregate Class AV Distribution	1.68665501	442,257.81
7.	Aggregate Class MV-1 Distribution	3.85699596	76,368.52
8.	Aggregate Class MV-2 Distribution	1.25556397	21,884.48
9.	Aggregate Class BV Distribution	1.39111474	24,247.13
10.	Aggregate Class X-IO Distribution	0.00000000	0.00
11.	Aggregate Class R Distribution		0.00
12.	Aggregate Master Servicer Distribution		75,157.32
	Total Distributions =		**1,912,704.84**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	14.92967930%	86,875,803.83
(b) Class A-IO (Notional Amount)		0.00
Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class MF-1	36.95201104%	12,253,286.86
(b) Class MF-2	36.94922537%	9,802,629.49
(c) Class BF	36.97602809%	7,964,636.45
		30,020,552.80

		Factor %	No.	Amount
	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	3.01143934%		7,896,295.09
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	80.05872556%		15,851,627.66
	(c) Class MV-2	23.57405726%		4,108,958.18
	(d) Class BV	23.57405720%		4,108,958.17
				24,069,544.01

IV Principal Distribution Amount

		Per $ 1,000	No.	Amount
1(a).	Basic Principal Amount			
	(a) Stated principal collected			259,010.48
	(b) Principal Prepayments		11	380,495.39
	(c) Liquidation Proceeds			197,457.37
	(d) Repurchased Mortgage Loans		0	0.00
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			1,985.38
	Total Basic Principal			838,948.62
1(b).	Subordination Increase/(Decrease) amount			329,290.87
	Total Principal Distribution			1,168,239.49
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF	0.97259641		565,953.85
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	2.40724487		79,824.24
	2. Class MF-2	2.40706332		63,859.39
	3. Class BF	2.40880919		51,885.75
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	1.55110888		406,716.26
2(d).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	14.83241966%	86,309,849.98
(b) Class A-IO (Notional Amount)		0.00
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	36.71128655%	12,173,462.62
(b) Class MF-2	36.70851904%	9,738,770.10
(c) Class BF	36.73514717%	7,912,750.70
		29,824,983.42
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.85632845%	7,489,578.83
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	80.05872556%	15,851,627.66
(c) Class MV-2	23.57405726%	4,108,958.18
(d) Class BV	23.57405720%	4,108,958.17
		24,069,544.01

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**4.87%**
2.	Class A-IO	**5.00%**
9.	Class MF-1	**5.99%**
10.	Class MF-2	**6.39%**
11.	Class BF	**6.83%**

Variable Rate Certificates

(b) LIBOR Rate **5.13%**

1.	Class AV	**5.40%**
2.	Class MV-1	**5.78%**
3.	Class MV-2	**6.39%**
4.	Class BV	**7.08%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,070,146.29	
2. Interest advanced on Mortgage Loans	3,591.15	
3. Compensating Interest on Mortgage Loans	18.78	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		1,073,756.22

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	352,570.97
2.	Class A-IO @ applicable Pass-Through Rate	0.00
3.	Class MF-1 @ applicable Pass-Through Rate	61,164.32
4.	Class MF-2 @ applicable Pass-Through Rate	52,199.00
5.	Class BF @ applicable Pass-Through Rate	45,332.06
6.	Class AV @ applicable Pass-Through Rate	35,541.55
7.	Class MV-1 @ applicable Pass-Through Rate	76,368.52
8.	Class MV-2 @ applicable Pass-Through Rate	21,884.48
9.	Class BV @ applicable Pass-Through Rate	24,247.13

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class A-IO	0.00
3.	Class MF-1	0.00
4.	Class MF-2	0.00
5.	Class BF	0.00
6.	Class AV	0.00
7.	Class MV-1	0.00
8.	Class MV-2	0.00
9.	Class BV	0.00
10.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.60589615	352,570.97
2.	Class A-IO	0.00000000	0.00
3.	Class MF-1	1.84452111	61,164.32
4.	Class MF-2	1.96754617	52,199.00
5.	Class BF	2.10455246	45,332.06
6.	Class AV	0.13554613	35,541.55
7.	Class MV-1	3.85699596	76,368.52
8.	Class MV-2	1.25556397	21,884.48
9.	Class BV	1.39111474	24,247.13
			669,308.03

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	28.95%	77.50%	106.45%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	5,636,511.96	2,465,555.00	8,102,066.96
2. Ending Overcollateralization Amount	5,599,792.81	2,353,845.79	7,953,638.60
3. Targeted Overcollateralization Amount	5,599,792.81	2,938,992.24	8,538,785.05
4. Subordination Deficiency	0.00	-585,146.45	-585,146.45
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	13.33%	31.20%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40%of the Sr. Enhancement) ?	**NO**	**YES**
2. (a) Cumulative Loss Percentage	3.27%	3.35%
(b) Applicable Loss Percentage for current Distribution	5.00%	6.69%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	2,000	121,734,626.21
2. Adjustable Rate	452	33,912,968.63
Total Closing Mortgage Loan Principal Balance:	2,452	155,647,594.84
(b) Balloon Mortgage Loans		
1. Fixed Rate	54	4,123,146.04
2. Adjustable Rate	0	0.00
Total Closing Mortgage Loan Principal Balance:	54	4,123,146.04
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.361%
2. Adjustable Rate		11.791%
Total Weighted Average Mortgage Rate		9.891%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		8.865%
2. Adjustable Rate		11.296%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		248.56
2. Adjustable Rate		292.60
(f) Weighted Average Original Maturity:		
1. Fixed Rate		322.62
2. Adjustable Rate		358.72

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	123	6.62%	8,060,854.51
2. 60 - 89 Day Accounts	55	2.47%	3,011,854.20
3. 90+ Day Accounts	128	6.91%	8,417,100.75
(b) Mortgage Loans - In Foreclosure Fixed Rate (Balance already included in "Delinquent Contracts")	57	3.39%	4,124,024.47
(c) REO Property Accounts	87	4.30%	5,233,694.99
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	44	10.19%	3,456,108.18
2. 60 - 89 Day Accounts	18	3.99%	1,352,956.86
3. 90+ Day Accounts	71	16.02%	5,431,488.29
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	34	7.23%	2,450,606.10
(c) REO Property Accounts	54	11.83%	4,013,236.48
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	167	7.40%	11,516,962.69
2. 60 - 89 Day Accounts	73	2.80%	4,364,811.06
3. 90+ Day Accounts	199	8.90%	13,848,589.04
(b) Mortgage Loans - In Foreclosure(Balance already included in Total for All Mortgage Loans "Delinquent Contracts")	91	4.22%	6,574,630.57
(c) REO Property Accounts	141	5.94%	9,246,931.47

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	6	242,892.08
Gross Realized Losses Group II	5	434,269.90
(b) Realized Losses Group I		225,364.68
Realized Losses Group II		252,354.55
Total Net Losses		**477,719.23**
(c) Cumulative Gross Realized Losses Group I		40,146,901.96
Cumulative Gross Realized Losses Group II		26,852,279.49

Total Cumulative Gross Realized Losses		878	66,999,181.45
(d) Cumulative Realized Losses Group I			21,699,027.43
Cumulative Realized Losses Group II			10,609,969.99
Total Cumulative Realized Losses			**32,308,997.42**
(e) Cumulative Applied Realized Losses			
i. Class MF-1			0.00
ii. Class MV-1			0.00
iii. Class MF-2			0.00
iv. Class MV-2			0.00
v. Class BF			0.00
vi. Class BV			0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee			
i. Monthly Servicing Fee			65,401.77
ii. Mortgage Fees			7,581.63
iii. Mortgage Insurance Premium Reimbursement			2,173.92
iv. Certificate Account Investment Earnings			0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution			0.00
(c) Total Master Servicing Fees paid with this distribution			75,157.32
(d) Amount of unpaid Master Servicing Fees as of this distribution			0.00
	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	3,735,453.89	1,812,147.16	5,547,601.05
(b) Current Advance (exclusive of Compensating Interest)	123,040.86	74,486.77	197,527.63
(c) Reimbursement of prior Master Servicer Advances	(124,174.05)	(69,762.43)	(193,936.48)
(d) Ending Master Servicer Advance Balance	3,734,320.70	1,816,871.50	5,551,192.20
3. Current period Compensating Interest			18.78
4. (a) Stepdown Date in effect ?		**YES**	