CIT Home Equity Loan Trust 2002-2
Home Equity Loan Asset Backed Certificates, Series 2002-2
Master Servicer's Certificate

Due Period	**6/30/2008**
Determination Date	**7/22/2008**
Distribution Date	**7/25/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,449,320.71
All Liquidation Proceeds with respect to Principal	14,424.87
Recoveries on previously Liquidated Mortgages with respect to Principal	890.00
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,464,635.58**
Interest collected on Mortgage Loans	1,022,563.23
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	49.00
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	117,815.48
Reimbursement of previous months Servicer Advances	-277,728.13
Compensating Interest	145.93
Investment Earnings on Certificate Account	18,754.16
Interest Remittance Amount	**881,599.67**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,346,235.25**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF Distribution	1.90928273	1,111,011.62
2.	Aggregate Class A-IO Distribution	0.00000000	0.00
3.	Aggregate Class MF-1 Distribution	1.70304735	56,473.05
4.	Aggregate Class MF-2 Distribution	1.81663626	48,195.36
5.	Aggregate Class BF Distribution	1.97895218	42,626.63
6.	Aggregate Class AV Distribution	0.03664818	9,609.52
7.	Aggregate Class MV-1 Distribution	29.04016869	574,995.34
8.	Aggregate Class MV-2 Distribution	22.89779518	399,108.57
9.	Aggregate Class BV Distribution	0.87076649	15,177.46
10.	Aggregate Class X-IO Distribution	0.00000000	0.00
11.	Aggregate Class R Distribution		0.00
12.	Aggregate Master Servicer Distribution		89,037.70
	Total Distributions =		**2,346,235.25**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	13.26946201%	77,214,999.41
(b) Class A-IO (Notional Amount)		0.00
Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class MF-1	34.11780884%	11,313,465.41
(b) Class MF-2	34.11523683%	9,050,772.33
(c) Class BF	34.76929243%	7,489,305.59
		27,853,543.33

	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	1.59774100%		4,189,436.68
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	80.05872556%		15,851,627.66
	(c) Class MV-2	21.31962731%		3,716,011.04
	(d) Class BV	23.57405720%		4,108,958.17
				23,676,596.87

IV Principal Distribution Amount

			No.	Amount
1(a).	Basic Principal Amount			
	(a) Stated principal collected			307,704.01
	(b) Principal Prepayments		16	1,141,616.70
	(c) Liquidation Proceeds			14,424.87
	(d) Repurchased Mortgage Loans		0	0.00
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			890.00
	Total Basic Principal			1,464,635.58
1(b).	Subordination Increase/(Decrease) amount			254,147.08
	Total Principal Distribution			1,718,782.66

		Per $ 1,000	Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:		
	1. Class AF	1.37076372	797,647.41
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class AV	0.00000000	0.00
2(d).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class MV-1	26.95030253	533,615.99
	2. Class MV-2	22.23288927	387,519.26
	3. Class BV	0.00000000	0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	13.13238563%	76,417,352.00
(b) Class A-IO (Notional Amount)		0.00
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	34.11780884%	11,313,465.41
(b) Class MF-2	34.11523683%	9,050,772.33
(c) Class BF	34.76929243%	7,489,305.59
		27,853,543.33
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	1.59774100%	4,189,436.68
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	77.36369530%	15,318,011.67
(c) Class MV-2	19.09633838%	3,328,491.78
(d) Class BV	23.57405720%	4,108,958.17
		22,755,461.62

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**4.87%**
2.	Class A-IO	**5.00%**
9.	Class MF-1	**5.99%**
10.	Class MF-2	**6.39%**
11.	Class BF	**6.83%**

Variable Rate Certificates

(b) LIBOR Rate **2.48%**

1.	Class AV	**2.75%**
2.	Class MV-1	**3.13%**
3.	Class MV-2	**3.74%**
4.	Class BV	**4.43%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,022,563.23	
2. Interest advanced on Mortgage Loans	-159,912.65	
3. Compensating Interest on Mortgage Loans	145.93	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	49.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		862,845.51

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	313,364.21
2.	Class A-IO @ applicable Pass-Through Rate	0.00
3.	Class MF-1 @ applicable Pass-Through Rate	56,473.05
4.	Class MF-2 @ applicable Pass-Through Rate	48,195.36
5.	Class BF @ applicable Pass-Through Rate	42,626.63
6.	Class AV @ applicable Pass-Through Rate	9,609.52
7.	Class MV-1 @ applicable Pass-Through Rate	41,379.35
8.	Class MV-2 @ applicable Pass-Through Rate	11,589.31
9.	Class BV @ applicable Pass-Through Rate	15,177.46

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class A-IO	0.00
3.	Class MF-1	0.00
4.	Class MF-2	0.00
5.	Class BF	0.00
6.	Class AV	0.00
7.	Class MV-1	0.00
8.	Class MV-2	0.00
9.	Class BV	0.00
10.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.53851901	313,364.21
2.	Class A-IO	0.00000000	0.00
3.	Class MF-1	1.70304735	56,473.05
4.	Class MF-2	1.81663626	48,195.36
5.	Class BF	1.97895218	42,626.63
6.	Class AV	0.03664818	9,609.52
7.	Class MV-1	2.08986616	41,379.35
8.	Class MV-2	0.66490591	11,589.31
9.	Class BV	0.87076649	15,177.46
			538,414.89

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	28.96%	84.47%	113.42%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	3,914,238.71	883,676.66	4,797,915.37
2. Ending Overcollateralization Amount	3,558,579.52	453,203.32	4,011,782.84
3. Targeted Overcollateralization Amount	5,318,625.59	1,863,070.91	7,181,696.50
4. Subordination Deficiency	-1,760,046.07	-1,409,867.59	-3,169,913.66
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	14.76%	33.88%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40%of the Sr. Enhancement) ?	**YES**	**YES**
2. (a) Cumulative Loss Percentage	3.88%	4.13%
(b) Applicable Loss Percentage for current Distribution	5.75%	7.19%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	1,775	107,829,474.85
2. Adjustable Rate	369	27,398,101.62
Total Closing Mortgage Loan Principal Balance:	2,144	135,227,576.47
(b) Balloon Mortgage Loans		
1. Fixed Rate	41	2,557,769.02
2. Adjustable Rate	0	0.00
Total Closing Mortgage Loan Principal Balance:	41	2,557,769.02
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.335%
2. Adjustable Rate		10.888%
Total Weighted Average Mortgage Rate		9.650%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		8.843%
2. Adjustable Rate		10.461%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		243.20
2. Adjustable Rate		283.55
(f) Weighted Average Original Maturity:		
1. Fixed Rate		325.48
2. Adjustable Rate		358.55

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	138	8.85%	9,544,556.41
2. 60 - 89 Day Accounts	44	2.60%	2,801,510.51
3. 90+ Day Accounts	120	7.46%	8,038,916.40
(b) Mortgage Loans - In Foreclosure Fixed Rate (Balance already included in "Delinquent Contracts")	63	4.03%	4,349,733.44
(c) REO Property Accounts	65	4.60%	4,956,065.26
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	34	9.65%	2,644,692.34
2. 60 - 89 Day Accounts	13	4.04%	1,106,586.38
3. 90+ Day Accounts	58	18.37%	5,032,383.20
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	41	12.95%	3,546,846.27
(c) REO Property Accounts	44	11.60%	3,178,610.53
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	172	9.01%	12,189,248.75
2. 60 - 89 Day Accounts	57	2.89%	3,908,096.89
3. 90+ Day Accounts	178	9.67%	13,071,299.60
(b) Mortgage Loans - In Foreclosure(Balance already included in Total for All Mortgage Loans "Delinquent Contracts")	104	5.84%	7,896,579.71
(c) REO Property Accounts	109	6.02%	8,134,675.79

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	9	448,514.81
Gross Realized Losses Group II	7	607,079.67
(b) Realized Losses Group I		543,266.94
Realized Losses Group II		497,012.67
Total Net Losses		**1,040,279.61**
(c) Cumulative Gross Realized Losses Group I		44,930,536.50
Cumulative Gross Realized Losses Group II		30,583,277.23

Total Cumulative Gross Realized Losses		1,019	75,513,813.73
(d) Cumulative Realized Losses Group I			25,712,888.95
Cumulative Realized Losses Group II			13,088,367.88
Total Cumulative Realized Losses			**38,801,256.83**
(e) Cumulative Applied Realized Losses			
i. Class MF-1			0.00
ii. Class MV-1			0.00
iii. Class MF-2			0.00
iv. Class MV-2			0.00
v. Class BF			0.00
vi. Class BV			0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee			
i. Monthly Servicing Fee			57,388.54
ii. Mortgage Fees			11,808.04
iii. Mortgage Insurance Premium Reimbursement			1,086.96
iv. Certificate Account Investment Earnings			18,754.16
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution			0.00
(c) Total Master Servicing Fees paid with this distribution			89,037.70
(d) Amount of unpaid Master Servicing Fees as of this distribution			0.00
	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	3,110,213.88	1,504,693.28	4,614,907.16
(b) Current Advance (exclusive of Compensating Interest)	78,109.00	39,706.48	117,815.48
(c) Reimbursement of prior Master Servicer Advances	(170,943.88)	(106,784.25)	(277,728.13)
(d) Ending Master Servicer Advance Balance	3,017,379.00	1,437,615.51	4,454,994.51
3. Current period Compensating Interest			145.93
4. (a) Stepdown Date in effect ?		**YES**	