CIT Home Equity Loan Trust 2002-2
Home Equity Loan Asset Backed Certificates, Series 2002-2
Master Servicer's Certificate

Due Period	**4/30/2008**
Determination Date	**5/21/2008**
Distribution Date	**5/27/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,027,903.15
All Liquidation Proceeds with respect to Principal	352,729.38
Recoveries on previously Liquidated Mortgages with respect to Principal	1,427.36
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,382,059.89**
Interest collected on Mortgage Loans	997,923.15
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	3.26
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	128,134.49
Reimbursement of previous months Servicer Advances	-278,483.31
Compensating Interest	7.96
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**847,585.55**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,229,645.44**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF Distribution	2.20675152	1,284,108.71
2.	Aggregate Class A-IO Distribution	0.00000000	0.00
3.	Aggregate Class MF-1 Distribution	1.70304735	56,473.05
4.	Aggregate Class MF-2 Distribution	1.81663626	48,195.36
5.	Aggregate Class BF Distribution	1.97895218	42,626.63
6.	Aggregate Class AV Distribution	2.46922818	647,456.32
7.	Aggregate Class MV-1 Distribution	2.52273939	49,950.24
8.	Aggregate Class MV-2 Distribution	0.87066839	15,175.75
9.	Aggregate Class BV Distribution	1.01525588	17,695.91
10.	Aggregate Class X-IO Distribution	0.00000000	0.00
11.	Aggregate Class R Distribution		0.00
12.	Aggregate Master Servicer Distribution		67,963.47
	Total Distributions =		**2,229,645.44**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	13.62871605%	79,305,498.71
(b) Class A-IO (Notional Amount)		0.00
Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class MF-1	34.11780884%	11,313,465.41
(b) Class MF-2	34.11523683%	9,050,772.33
(c) Class BF	34.76929243%	7,489,305.59
		27,853,543.33

	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	1.83948872%		4,823,323.38
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	80.05872556%		15,851,627.66
	(c) Class MV-2	23.57405726%		4,108,958.18
	(d) Class BV	23.57405720%		4,108,958.17
				24,069,544.01

IV Principal Distribution Amount

			No.	Amount
1(a).	Basic Principal Amount			
	(a) Stated principal collected			231,790.04
	(b) Principal Prepayments		20	796,113.11
	(c) Liquidation Proceeds			352,729.38
	(d) Repurchased Mortgage Loans		0	0.00
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			1,427.36
	Total Basic Principal			1,382,059.89
1(b).	Subordination Increase/(Decrease) amount			214,087.37
	Total Principal Distribution			1,596,147.26

		Per $ 1,000		
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF	1.65365279		962,260.56
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	2.41747721		633,886.70
2(d).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00

		Factor %		Amount
	Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:			
	(a) Class AF-1A	13.46335077%		78,343,238.15
	(b) Class A-IO (Notional Amount)			0.00
	Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:			
	(a) Class MF-1	34.11780884%		11,313,465.41
	(b) Class MF-2	34.11523683%		9,050,772.33
	(c) Class BF	34.76929243%		7,489,305.59
				27,853,543.33
	Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	1.59774100%		4,189,436.68
	Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	80.05872556%		15,851,627.66
	(c) Class MV-2	23.57405726%		4,108,958.18
	(d) Class BV	23.57405720%		4,108,958.17
				24,069,544.01

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**4.87%**
2.	Class A-IO	**5.00%**
9.	Class MF-1	**5.99%**
10.	Class MF-2	**6.39%**
11.	Class BF	**6.83%**

Variable Rate Certificates

(b) LIBOR Rate **2.90%**

1.	Class AV	**3.17%**
2.	Class MV-1	**3.55%**
3.	Class MV-2	**4.16%**
4.	Class BV	**4.85%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	997,923.15	
2. Interest advanced on Mortgage Loans	-150,348.82	
3. Compensating Interest on Mortgage Loans	7.96	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	3.26	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		847,585.55

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	321,848.15
2.	Class A-IO @ applicable Pass-Through Rate	0.00
3.	Class MF-1 @ applicable Pass-Through Rate	56,473.05
4.	Class MF-2 @ applicable Pass-Through Rate	48,195.36
5.	Class BF @ applicable Pass-Through Rate	42,626.63
6.	Class AV @ applicable Pass-Through Rate	13,569.62
7.	Class MV-1 @ applicable Pass-Through Rate	49,950.24
8.	Class MV-2 @ applicable Pass-Through Rate	15,175.75
9.	Class BV @ applicable Pass-Through Rate	17,695.91

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class A-IO	0.00
3.	Class MF-1	0.00
4.	Class MF-2	0.00
5.	Class BF	0.00
6.	Class AV	0.00
7.	Class MV-1	0.00
8.	Class MV-2	0.00
9.	Class BV	0.00
10.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.55309873	321,848.15
2.	Class A-IO	0.00000000	0.00
3.	Class MF-1	1.70304735	56,473.05
4.	Class MF-2	1.81663626	48,195.36
5.	Class BF	1.97895218	42,626.63
6.	Class AV	0.05175096	13,569.62
7.	Class MV-1	2.52273939	49,950.24
8.	Class MV-2	0.87066839	15,175.75
9.	Class BV	1.01525588	17,695.91
			565,534.71

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	28.95%	85.59%	114.54%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	4,992,743.41	1,403,316.50	6,396,059.91
2. Ending Overcollateralization Amount	4,275,925.07	1,248,154.74	5,524,079.81
3. Targeted Overcollateralization Amount	5,318,625.59	2,938,992.24	8,257,617.83
4. Subordination Deficiency	-1,042,700.52	-1,690,837.50	-2,733,538.02
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	14.98%	34.07%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40%of the Sr. Enhancement) ?	**YES**	**NO**
2. (a) Cumulative Loss Percentage	3.73%	3.85%
(b) Applicable Loss Percentage for current Distribution	5.58%	7.13%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	1,821	110,472,706.55
2. Adjustable Rate	389	29,507,135.43
Total Closing Mortgage Loan Principal Balance:	2,210	139,979,841.98
(b) Balloon Mortgage Loans		
1. Fixed Rate	46	3,000,452.93
2. Adjustable Rate	0	0.00
Total Closing Mortgage Loan Principal Balance:	46	3,000,452.93
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.348%
2. Adjustable Rate		11.034%
Total Weighted Average Mortgage Rate		9.703%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		8.859%
2. Adjustable Rate		10.818%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		244.45
2. Adjustable Rate		285.93
(f) Weighted Average Original Maturity:		
1. Fixed Rate		324.89
2. Adjustable Rate		358.63

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	119	8.20%	9,060,771.61
2. 60 - 89 Day Accounts	48	3.28%	3,624,088.03
3. 90+ Day Accounts	122	7.56%	8,346,983.58
(b) Mortgage Loans - In Foreclosure Fixed Rate (Balance already included in "Delinquent Contracts")	64	4.36%	4,821,109.59
(c) REO Property Accounts	62	3.60%	3,975,827.41
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	35	9.00%	2,655,339.24
2. 60 - 89 Day Accounts	15	4.24%	1,252,122.47
3. 90+ Day Accounts	61	17.30%	5,103,717.43
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	34	10.00%	2,951,320.38
(c) REO Property Accounts	51	12.95%	3,821,351.58
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	154	8.37%	11,716,110.85
2. 60 - 89 Day Accounts	63	3.48%	4,876,210.50
3. 90+ Day Accounts	183	9.61%	13,450,701.01
(b) Mortgage Loans - In Foreclosure(Balance already included in Total for All Mortgage Loans "Delinquent Contracts")	98	5.55%	7,772,429.97
(c) REO Property Accounts	113	5.57%	7,797,178.99

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	15	972,490.83
Gross Realized Losses Group II	7	467,733.38
(b) Realized Losses Group I		868,663.45
Realized Losses Group II		217,404.02
Total Net Losses		**1,086,067.47**
(c) Cumulative Gross Realized Losses Group I		43,761,884.82
Cumulative Gross Realized Losses Group II		29,323,979.80

Total Cumulative Gross Realized Losses		985		73,085,864.62
(d) Cumulative Realized Losses Group I				24,759,324.19
Cumulative Realized Losses Group II				12,184,770.30
Total Cumulative Realized Losses				**36,944,094.49**
(e) Cumulative Applied Realized Losses				
i. Class MF-1				0.00
ii. Class MV-1				0.00
iii. Class MF-2				0.00
iv. Class MV-2				0.00
v. Class BF				0.00
vi. Class BV				0.00

XI Miscellaneous Information

	Group I	Group II		
1. (a) Monthly Master Servicer Fee				
i. Monthly Servicing Fee				59,353.32
ii. Mortgage Fees				7,523.19
iii. Mortgage Insurance Premium Reimbursement				1,086.96
iv. Certificate Account Investment Earnings				0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution				0.00
(c) Total Master Servicing Fees paid with this distribution				67,963.47
(d) Amount of unpaid Master Servicing Fees as of this distribution				0.00
2. (a) Opening Master Servicer Advance Balance	3,435,173.42	1,602,765.43		5,037,938.85
(b) Current Advance (exclusive of Compensating Interest)	87,586.78	40,547.71		128,134.49
(c) Reimbursement of prior Master Servicer Advances	(201,837.48)	(76,645.83)		(278,483.31)
(d) Ending Master Servicer Advance Balance	3,320,922.72	1,566,667.31		4,887,590.03
3. Current period Compensating Interest				7.96
4. (a) Stepdown Date in effect ?			**YES**	