CIT Home Equity Loan Trust 2002-2
Home Equity Loan Asset Backed Certificates, Series 2002-2
Master Servicer's Certificate

Due Period	**3/31/2008**
Determination Date	**4/22/2008**
Distribution Date	**4/25/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	785,123.60
All Liquidation Proceeds with respect to Principal	100,855.07
Recoveries on previously Liquidated Mortgages with respect to Principal	625.00
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**886,603.67**
Interest collected on Mortgage Loans	1,076,492.85
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	526.33
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	124,387.05
Reimbursement of previous months Servicer Advances	-236,255.32
Compensating Interest	503.99
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**965,654.90**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**1,852,258.57**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF Distribution	2.11806151	1,232,499.99
2.	Aggregate Class A-IO Distribution	0.00000000	0.00
3.	Aggregate Class MF-1 Distribution	1.70304735	56,473.05
4.	Aggregate Class MF-2 Distribution	1.81663626	48,195.36
5.	Aggregate Class BF Distribution	1.97895218	42,626.63
6.	Aggregate Class AV Distribution	1.26049811	330,515.21
7.	Aggregate Class MV-1 Distribution	2.23967071	44,345.48
8.	Aggregate Class MV-2 Distribution	0.78332186	13,653.30
9.	Aggregate Class BV Distribution	0.92339071	16,094.70
10.	Aggregate Class X-IO Distribution	0.00000000	0.00
11.	Aggregate Class R Distribution		0.00
12.	Aggregate Master Servicer Distribution		67,854.85
	Total Distributions =		**1,852,258.57**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	13.78457978%	80,212,469.76
(b) Class A-IO (Notional Amount)		0.00
Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class MF-1	34.11780884%	11,313,465.41
(b) Class MF-2	34.11523683%	9,050,772.33
(c) Class BF	34.76929243%	7,489,305.59
		27,853,543.33

	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	1.96069500%		5,141,138.37
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	80.05872556%		15,851,627.66
	(c) Class MV-2	23.57405726%		4,108,958.18
	(d) Class BV	23.57405720%		4,108,958.17
				24,069,544.01

IV Principal Distribution Amount

			No.	Amount
1(a).	Basic Principal Amount			
	(a) Stated principal collected			271,633.63
	(b) Principal Prepayments		16	513,489.97
	(c) Liquidation Proceeds			100,855.07
	(d) Repurchased Mortgage Loans		0	0.00
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			625.00
	Total Basic Principal			886,603.67
1(b).	Subordination Increase/(Decrease) amount			338,182.37
	Total Principal Distribution			1,224,786.04

		Per $ 1,000	
2(a).	Class A Principal Distribution Amount for Group I Certificates:		
	1. Class AF	1.55863731	906,971.05
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class AV	1.21206281	317,814.99
2(d).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	13.62871605%	79,305,498.71
(b) Class A-IO (Notional Amount)		0.00
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	34.11780884%	11,313,465.41
(b) Class MF-2	34.11523683%	9,050,772.33
(c) Class BF	34.76929243%	7,489,305.59
		27,853,543.33
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	1.83948872%	4,823,323.38
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	80.05872556%	15,851,627.66
(c) Class MV-2	23.57405726%	4,108,958.18
(d) Class BV	23.57405720%	4,108,958.17
		24,069,544.01

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**4.87%**
2.	Class A-IO	**5.00%**
9.	Class MF-1	**5.99%**
10.	Class MF-2	**6.39%**
11.	Class BF	**6.83%**

Variable Rate Certificates

(b) LIBOR Rate **2.60%**

1.	Class AV	**2.87%**
2.	Class MV-1	**3.25%**
3.	Class MV-2	**3.86%**
4.	Class BV	**4.55%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,076,492.85	
2. Interest advanced on Mortgage Loans	-111,868.27	
3. Compensating Interest on Mortgage Loans	503.99	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	526.33	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		965,654.90

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	325,528.94
2.	Class A-IO @ applicable Pass-Through Rate	0.00
3.	Class MF-1 @ applicable Pass-Through Rate	56,473.05
4.	Class MF-2 @ applicable Pass-Through Rate	48,195.36
5.	Class BF @ applicable Pass-Through Rate	42,626.63
6.	Class AV @ applicable Pass-Through Rate	12,700.22
7.	Class MV-1 @ applicable Pass-Through Rate	44,345.48
8.	Class MV-2 @ applicable Pass-Through Rate	13,653.30
9.	Class BV @ applicable Pass-Through Rate	16,094.70

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class A-IO	0.00
3.	Class MF-1	0.00
4.	Class MF-2	0.00
5.	Class BF	0.00
6.	Class AV	0.00
7.	Class MV-1	0.00
8.	Class MV-2	0.00
9.	Class BV	0.00
10.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.55942420	325,528.94
2.	Class A-IO	0.00000000	0.00
3.	Class MF-1	1.70304735	56,473.05
4.	Class MF-2	1.81663626	48,195.36
5.	Class BF	1.97895218	42,626.63
6.	Class AV	0.04843530	12,700.22
7.	Class MV-1	2.23967071	44,345.48
8.	Class MV-2	0.78332186	13,653.30
9.	Class BV	0.92339071	16,094.70
			559,617.68

VI Credit Enhancement Information

	Group I	**Group II**	**Total**
(a) Senior Enhancement Percentage	29.04%	83.87%	112.91%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	5,068,641.01	1,600,828.52	6,669,469.53
2. Ending Overcollateralization Amount	4,992,743.41	1,403,316.50	6,396,059.91
3. Targeted Overcollateralization Amount	5,318,625.59	2,938,992.24	8,257,617.83
4. Subordination Deficiency	-325,882.18	-1,535,675.74	-1,861,557.92
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	14.92%	34.63%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40%of the Sr. Enhancement) ?	**YES**	**YES**
2. (a) Cumulative Loss Percentage	3.60%	3.78%
(b) Applicable Loss Percentage for current Distribution	5.50%	7.06%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	1,853	112,151,785.45
2. Adjustable Rate	399	30,296,183.89
Total Closing Mortgage Loan Principal Balance:	2,252	142,447,969.34
(b) Balloon Mortgage Loans		
1. Fixed Rate	47	3,052,118.10
2. Adjustable Rate	0	0.00
Total Closing Mortgage Loan Principal Balance:	47	3,052,118.10
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.359%
2. Adjustable Rate		11.318%
Total Weighted Average Mortgage Rate		9.775%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		8.863%
2. Adjustable Rate		11.140%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		245.08
2. Adjustable Rate		287.04
(f) Weighted Average Original Maturity:		
1. Fixed Rate		324.55
2. Adjustable Rate		358.66

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	117	7.21%	8,086,433.25
2. 60 - 89 Day Accounts	43	2.14%	2,404,381.25
3. 90+ Day Accounts	136	8.93%	10,013,087.77
(b) Mortgage Loans - In Foreclosure Fixed Rate (Balance already included in "Delinquent Contracts")	57	3.84%	4,306,848.72
(c) REO Property Accounts	66	3.81%	4,276,817.49
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	42	11.19%	3,390,125.57
2. 60 - 89 Day Accounts	16	4.41%	1,334,847.41
3. 90+ Day Accounts	61	16.23%	4,916,957.83
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	33	8.99%	2,724,619.34
(c) REO Property Accounts	53	13.03%	3,949,107.10
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	159	8.06%	11,476,558.82
2. 60 - 89 Day Accounts	59	2.62%	3,739,228.66
3. 90+ Day Accounts	197	10.48%	14,930,045.60
(b) Mortgage Loans - In Foreclosure(Balance already included in Total for All Mortgage Loans "Delinquent Contracts")	90	4.94%	7,031,468.06
(c) REO Property Accounts	119	5.77%	8,225,924.59

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	10	361,431.54
Gross Realized Losses Group II	6	351,640.52
(b) Realized Losses Group I		349,498.42
Realized Losses Group II		262,093.57
Total Net Losses		**611,591.99**
(c) Cumulative Gross Realized Losses Group I		42,789,393.99
Cumulative Gross Realized Losses Group II		28,856,246.42

Total Cumulative Gross Realized Losses		963		71,645,640.41
(d) Cumulative Realized Losses Group I				23,890,660.74
Cumulative Realized Losses Group II				11,967,366.28
Total Cumulative Realized Losses				**35,858,027.02**
(e) Cumulative Applied Realized Losses				
i. Class MF-1				0.00
ii. Class MV-1				0.00
iii. Class MF-2				0.00
iv. Class MV-2				0.00
v. Class BF				0.00
vi. Class BV				0.00

XI Miscellaneous Information

	Group I	Group II		
1. (a) Monthly Master Servicer Fee				
i. Monthly Servicing Fee				59,977.57
ii. Mortgage Fees				6,790.32
iii. Mortgage Insurance Premium Reimbursement				1,086.96
iv. Certificate Account Investment Earnings				0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution				0.00
(c) Total Master Servicing Fees paid with this distribution				67,854.85
(d) Amount of unpaid Master Servicing Fees as of this distribution				0.00
2. (a) Opening Master Servicer Advance Balance	3,471,821.44	1,677,985.68		5,149,807.12
(b) Current Advance (exclusive of Compensating Interest)	83,043.13	41,343.92		124,387.05
(c) Reimbursement of prior Master Servicer Advances	(119,691.15)	(116,564.17)		(236,255.32)
(d) Ending Master Servicer Advance Balance	3,435,173.42	1,602,765.43		5,037,938.85
3. Current period Compensating Interest				503.99
4. (a) Stepdown Date in effect ?			**YES**	