CIT Home Equity Loan Trust 2002-2
Home Equity Loan Asset Backed Certificates, Series 2002-2
Master Servicer's Certificate

Due Period	**1/31/2008**
Determination Date	**2/20/2008**
Distribution Date	**2/25/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,170,818.06
All Liquidation Proceeds with respect to Principal	180,195.38
Recoveries on previously Liquidated Mortgages with respect to Principal	5,292.20
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,356,305.64**
Interest collected on Mortgage Loans	1,102,648.37
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	0.00
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	147,387.14
Reimbursement of previous months Servicer Advances	-222,227.46
Compensating Interest	1,048.01
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**1,028,856.06**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,385,161.70**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF Distribution	2.30425279	1,340,844.70
2.	Aggregate Class A-IO Distribution	0.00000000	0.00
3.	Aggregate Class MF-1 Distribution	6.03260917	200,041.32
4.	Aggregate Class MF-2 Distribution	3.28873087	87,250.03
5.	Aggregate Class BF Distribution	2.01018431	43,299.37
6.	Aggregate Class AV Distribution	2.11173250	553,717.38
7.	Aggregate Class MV-1 Distribution	2.77567475	54,958.36
8.	Aggregate Class MV-2 Distribution	0.94115318	16,404.30
9.	Aggregate Class BV Distribution	1.08122260	18,845.71
10.	Aggregate Class X-IO Distribution	0.00000000	0.00
11.	Aggregate Class R Distribution		0.00
12.	Aggregate Master Servicer Distribution		69,800.53
	Total Distributions =		**2,385,161.70**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	14.26023207%	82,980,290.42
(b) Class A-IO (Notional Amount)		0.00
Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class MF-1	35.29508188%	11,703,849.15
(b) Class MF-2	35.29242107%	9,363,079.31
(c) Class BF	35.31802201%	7,607,501.94
		28,674,430.40

	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	2.32523501%		6,096,998.72
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	80.05872556%		15,851,627.66
	(c) Class MV-2	23.57405726%		4,108,958.18
	(d) Class BV	23.57405720%		4,108,958.17
				24,069,544.01

IV Principal Distribution Amount

			No.	Amount
1(a).	Basic Principal Amount			
	(a) Stated principal collected			335,857.68
	(b) Principal Prepayments		19	834,960.38
	(c) Liquidation Proceeds			180,195.38
	(d) Repurchased Mortgage Loans		0	0.00
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			5,292.20
	Total Basic Principal			1,356,305.64
1(b).	Subordination Increase/(Decrease) amount			361,362.48
	Total Principal Distribution			1,717,668.12

		Per $ 1,000	Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:		
	1. Class AF	1.72552504	1,004,083.02
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:		
	1. Class MF-1	4.27079644	141,619.61
	2. Class MF-2	1.40940935	37,391.63
	3. Class BF	0.00000000	0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class AV	2.03872415	534,573.86
2(d).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	14.08767957%	81,976,207.40
(b) Class A-IO (Notional Amount)		0.00
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	34.86800223%	11,562,229.54
(b) Class MF-2	35.15148014%	9,325,687.68
(c) Class BF	35.31802201%	7,607,501.94
		28,495,419.16
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.12136259%	5,562,424.86
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	80.05872556%	15,851,627.66
(c) Class MV-2	23.57405726%	4,108,958.18
(d) Class BV	23.57405720%	4,108,958.17
		24,069,544.01

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1. Class AF-1A	**4.87%**
2. Class A-IO	**5.00%**
9. Class MF-1	**5.99%**
10. Class MF-2	**6.39%**
11. Class BF	**6.83%**

Variable Rate Certificates

(b) LIBOR Rate	**3.38%**
1. Class AV	**3.65%**
2. Class MV-1	**4.03%**
3. Class MV-2	**4.64%**
4. Class BV	**5.33%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,102,648.37	
2. Interest advanced on Mortgage Loans	-74,840.32	
3. Compensating Interest on Mortgage Loans	1,048.01	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		1,028,856.06

Current Interest Requirement

1. Class AF-1A @ applicable Pass-Through Rate	336,761.68
2. Class A-IO @ applicable Pass-Through Rate	0.00
3. Class MF-1 @ applicable Pass-Through Rate	58,421.71
4. Class MF-2 @ applicable Pass-Through Rate	49,858.40
5. Class BF @ applicable Pass-Through Rate	43,299.37
6. Class AV @ applicable Pass-Through Rate	19,143.52
7. Class MV-1 @ applicable Pass-Through Rate	54,958.36
8. Class MV-2 @ applicable Pass-Through Rate	16,404.30
9. Class BV @ applicable Pass-Through Rate	18,845.71

Interest Carry Forward Amount

1. Class AF-1A	0.00
2. Class A-IO	0.00
3. Class MF-1	0.00
4. Class MF-2	0.00
5. Class BF	0.00
6. Class AV	0.00
7. Class MV-1	0.00
8. Class MV-2	0.00
9. Class BV	0.00
10. Class X-IO	0.00

Certificates Interest Distribution Amount

	Per $ 1,000	
1. Class AF-1A	0.57872775	336,761.68
2. Class A-IO	0.00000000	0.00
3. Class MF-1	1.76181273	58,421.71
4. Class MF-2	1.87932152	49,858.40
5. Class BF	2.01018431	43,299.37
6. Class AV	0.07300835	19,143.52
7. Class MV-1	2.77567475	54,958.36
8. Class MV-2	0.94115318	16,404.30
9. Class BV	1.08122260	18,845.71
		597,693.05

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	28.90%	81.82%	110.72%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	5,383,770.61	1,838,016.80	7,221,787.41
2. Ending Overcollateralization Amount	5,150,668.79	1,699,556.93	6,850,225.72
3. Targeted Overcollateralization Amount	5,318,625.59	2,938,992.24	8,257,617.83
4. Subordination Deficiency	-167,956.80	-1,239,435.31	-1,407,392.11
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	14.05%	34.48%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40%of the Sr. Enhancement) ?	**NO**	**YES**
2. (a) Cumulative Loss Percentage	3.49%	3.64%
(b) Applicable Loss Percentage for current Distribution	5.33%	6.94%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	1,903	115,622,295.35
2. Adjustable Rate	415	31,331,525.80
Total Closing Mortgage Loan Principal Balance:	2,318	146,953,821.15
(b) Balloon Mortgage Loans		
1. Fixed Rate	50	3,831,478.28
2. Adjustable Rate	0	0.00
Total Closing Mortgage Loan Principal Balance:	50	3,831,478.28
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.361%
2. Adjustable Rate		11.736%
Total Weighted Average Mortgage Rate		9.867%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		8.861%
2. Adjustable Rate		11.281%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		245.32
2. Adjustable Rate		289.01
(f) Weighted Average Original Maturity:		
1. Fixed Rate		323.23
2. Adjustable Rate		358.68

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	127	7.78%	8,998,270.18
2. 60 - 89 Day Accounts	49	3.00%	3,472,518.48
3. 90+ Day Accounts	131	7.07%	8,176,620.37
(b) Mortgage Loans - In Foreclosure Fixed Rate (Balance already included in "Delinquent Contracts")	53	3.16%	3,653,181.60
(c) REO Property Accounts	77	4.18%	4,835,910.31
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	46	10.75%	3,367,939.14
2. 60 - 89 Day Accounts	27	6.35%	1,988,566.29
3. 90+ Day Accounts	69	17.54%	5,496,194.79
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	30	8.16%	2,555,118.96
(c) REO Property Accounts	51	12.28%	3,848,786.75
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	173	8.42%	12,366,209.32
2. 60 - 89 Day Accounts	76	3.72%	5,461,084.77
3. 90+ Day Accounts	200	9.30%	13,672,815.16
(b) Mortgage Loans - In Foreclosure(Balance already included in Total for All Mortgage Loans "Delinquent Contracts")	83	4.22%	6,208,300.56
(c) REO Property Accounts	128	5.91%	8,684,697.06

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	10	573,697.54
Gross Realized Losses Group II	7	344,714.21
(b) Realized Losses Group I		461,022.50
Realized Losses Group II		271,901.67
Total Net Losses		**732,924.17**
(c) Cumulative Gross Realized Losses Group I		42,001,887.95
Cumulative Gross Realized Losses Group II		28,141,307.27

Total Cumulative Gross Realized Losses		933	70,143,195.22
(d) Cumulative Realized Losses Group I			23,130,985.95
Cumulative Realized Losses Group II			11,534,806.60
Total Cumulative Realized Losses			**34,665,792.55**
(e) Cumulative Applied Realized Losses			
i. Class MF-1			0.00
ii. Class MV-1			0.00
iii. Class MF-2			0.00
iv. Class MV-2			0.00
v. Class BF			0.00
vi. Class BV			0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee			
i. Monthly Servicing Fee			62,101.27
ii. Mortgage Fees			6,612.30
iii. Mortgage Insurance Premium Reimbursement			1,086.96
iv. Certificate Account Investment Earnings			0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution			0.00
(c) Total Master Servicing Fees paid with this distribution			69,800.53
(d) Amount of unpaid Master Servicing Fees as of this distribution			0.00
	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	3,546,240.16	1,725,357.17	5,271,597.33
(b) Current Advance (exclusive of Compensating Interest)	75,138.93	72,248.21	147,387.14
(c) Reimbursement of prior Master Servicer Advances	(161,747.60)	(60,479.86)	(222,227.46)
(d) Ending Master Servicer Advance Balance	3,459,631.49	1,737,125.52	5,196,757.01
3. Current period Compensating Interest			1,048.01
4. (a) Stepdown Date in effect ?		**YES**	