CIT Home Equity Loan Trust 2002-2
Home Equity Loan Asset Backed Certificates, Series 2002-2
Master Servicer's Certificate

Due Period	**11/30/2008**
Determination Date	**12/22/2008**
Distribution Date	**12/26/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	603,792.21
All Liquidation Proceeds with respect to Principal	282,028.87
Recoveries on previously Liquidated Mortgages with respect to Principal	2,766.07
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**888,587.15**
Interest collected on Mortgage Loans	837,601.44
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	-17.28
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	155,305.31
Reimbursement of previous months Servicer Advances	-105,167.34
Compensating Interest	577.30
Investment Earnings on Certificate Account	4,782.99
Interest Remittance Amount	**893,082.42**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**1,781,669.57**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF Distribution	2.04198993	1,188,233.94
2.	Aggregate Class A-IO Distribution	0.00000000	0.00
3.	Aggregate Class MF-1 Distribution	1.70304735	56,473.05
4.	Aggregate Class MF-2 Distribution	1.81663626	48,195.36
5.	Aggregate Class BF Distribution	1.97895218	42,626.63
6.	Aggregate Class AV Distribution	0.02064124	5,412.34
7.	Aggregate Class MV-1 Distribution	18.32412980	362,817.77
8.	Aggregate Class MV-2 Distribution	0.43658979	7,609.76
9.	Aggregate Class BV Distribution	0.54942226	9,576.43
10.	Aggregate Class X-IO Distribution	0.00000000	0.00
11.	Aggregate Class R Distribution		0.00
12.	Aggregate Master Servicer Distribution		60,724.29
	Total Distributions =		**1,781,669.57**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	12.29567544%	71,548,535.39
(b) Class A-IO (Notional Amount)		0.00
Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class MF-1	34.11780884%	11,313,465.41
(b) Class MF-2	34.11523683%	9,050,772.33
(c) Class BF	34.76929243%	7,489,305.59
		27,853,543.33

	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	1.43966758%		3,774,952.35
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	72.72878929%		14,400,300.28
	(c) Class MV-2	19.09633838%		3,328,491.78
	(d) Class BV	19.07439897%		3,324,667.74
				21,053,459.80

IV Principal Distribution Amount

			No.	Amount
1(a).	Basic Principal Amount			
	(a) Stated principal collected			229,477.83
	(b) Principal Prepayments		10	374,314.38
	(c) Liquidation Proceeds			282,028.87
	(d) Repurchased Mortgage Loans		0	0.00
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			2,766.07
	Total Basic Principal			888,587.15
1(b).	Subordination Increase/(Decrease) amount			346,738.22
	Total Principal Distribution			1,235,325.37

		Per $ 1,000	Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:		
	1. Class AF	1.54299043	897,866.13
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class AV	0.00000000	0.00
2(d).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class MV-1	17.04339596	337,459.24
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	12.14137640%	70,650,669.26
(b) Class A-IO (Notional Amount)		0.00
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	34.11780884%	11,313,465.41
(b) Class MF-2	34.11523683%	9,050,772.33
(c) Class BF	34.76929243%	7,489,305.59
		27,853,543.33
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	1.43966758%	3,774,952.35
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	71.02444970%	14,062,841.04
(c) Class MV-2	19.09633838%	3,328,491.78
(d) Class BV	19.07439897%	3,324,667.74
		20,716,000.56

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**4.87%**
2.	Class A-IO	**5.00%**
9.	Class MF-1	**5.99%**
10.	Class MF-2	**6.39%**
11.	Class BF	**6.83%**

Variable Rate Certificates

(b) LIBOR Rate **1.40%**

1.	Class AV	**1.67%**
2.	Class MV-1	**2.05%**
3.	Class MV-2	**2.66%**
4.	Class BV	**3.35%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	837,601.44	
2. Interest advanced on Mortgage Loans	50,137.97	
3. Compensating Interest on Mortgage Loans	577.30	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	-17.28	
TOTAL INTEREST REMITTANCE AMOUNT		888,299.43

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	290,367.81
2.	Class A-IO @ applicable Pass-Through Rate	0.00
3.	Class MF-1 @ applicable Pass-Through Rate	56,473.05
4.	Class MF-2 @ applicable Pass-Through Rate	48,195.36
5.	Class BF @ applicable Pass-Through Rate	42,626.63
6.	Class AV @ applicable Pass-Through Rate	5,412.34
7.	Class MV-1 @ applicable Pass-Through Rate	25,358.53
8.	Class MV-2 @ applicable Pass-Through Rate	7,609.76
9.	Class BV @ applicable Pass-Through Rate	9,576.43

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class A-IO	0.00
3.	Class MF-1	0.00
4.	Class MF-2	0.00
5.	Class BF	0.00
6.	Class AV	0.00
7.	Class MV-1	0.00
8.	Class MV-2	0.00
9.	Class BV	0.00
10.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.49899950	290,367.81
2.	Class A-IO	0.00000000	0.00
3.	Class MF-1	1.70304735	56,473.05
4.	Class MF-2	1.81663626	48,195.36
5.	Class BF	1.97895218	42,626.63
6.	Class AV	0.02064124	5,412.34
7.	Class MV-1	1.28073384	25,358.53
8.	Class MV-2	0.43658979	7,609.76
9.	Class BV	0.54942226	9,576.43
			485,619.91

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	28.80%	84.20%	113.00%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	1,490,403.25	0.00	1,490,403.25
2. Ending Overcollateralization Amount	1,069,510.15	15,695.35	1,085,205.50
3. Targeted Overcollateralization Amount	5,318,625.59	1,666,452.08	6,985,077.67
4. Subordination Deficiency	-4,249,115.44	-1,650,756.73	-5,899,872.17
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	15.16%	32.71%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40%of the Sr. Enhancement) ?	**YES**	**NO**
2. (a) Cumulative Loss Percentage	4.41%	4.61%
(b) Applicable Loss Percentage for current Distribution	5.75%	7.19%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	1,653	99,573,722.74
2. Adjustable Rate	331	24,506,648.26
Total Closing Mortgage Loan Principal Balance:	1,984	124,080,371.00
(b) Balloon Mortgage Loans		
1. Fixed Rate	38	2,361,827.02
2. Adjustable Rate	0	0.00
Total Closing Mortgage Loan Principal Balance:	38	2,361,827.02
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.305%
2. Adjustable Rate		9.990%
Total Weighted Average Mortgage Rate		9.440%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		8.812%
2. Adjustable Rate		9.520%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		238.45
2. Adjustable Rate		275.88
(f) Weighted Average Original Maturity:		
1. Fixed Rate		326.61
2. Adjustable Rate		358.45

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	138	9.41%	9,368,380.32
2. 60 - 89 Day Accounts	76	4.57%	4,547,084.22
3. 90+ Day Accounts	131	9.14%	9,104,524.82
(b) Mortgage Loans - In Foreclosure Fixed Rate (Balance already included in "Delinquent Contracts")	63	4.53%	4,514,342.53
(c) REO Property Accounts	40	2.85%	2,837,898.32
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	27	8.46%	2,072,967.64
2. 60 - 89 Day Accounts	22	7.17%	1,756,022.80
3. 90+ Day Accounts	54	18.63%	4,566,672.67
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	32	11.44%	2,804,629.25
(c) REO Property Accounts	28	8.66%	2,121,604.16
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	165	9.22%	11,441,347.96
2. 60 - 89 Day Accounts	98	5.08%	6,303,107.02
3. 90+ Day Accounts	185	11.02%	13,671,197.49
(b) Mortgage Loans - In Foreclosure(Balance already included in Total for All Mortgage Loans "Delinquent Contracts")	95	5.90%	7,318,971.78
(c) REO Property Accounts	68	4.00%	4,959,502.48

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	10	822,776.17
Gross Realized Losses Group II	2	213,954.74
(b) Realized Losses Group I		670,796.73
Realized Losses Group II		81,139.24
Total Net Losses		**751,935.97**
(c) Cumulative Gross Realized Losses Group I		49,355,734.82
Cumulative Gross Realized Losses Group II		32,944,212.24

Total Cumulative Gross Realized Losses		1,119		82,299,947.06
(d) Cumulative Realized Losses Group I				29,234,990.52
Cumulative Realized Losses Group II				14,612,969.91
Total Cumulative Realized Losses				**43,847,960.43**
(e) Cumulative Applied Realized Losses				
i. Class MF-1				0.00
ii. Class MV-1				0.00
iii. Class MF-2				0.00
iv. Class MV-2				0.00
v. Class BF				0.00
vi. Class BV				0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee				
i. Monthly Servicing Fee				52,383.71
ii. Mortgage Fees				2,906.82
iii. Mortgage Insurance Premium Reimbursement				650.78
iv. Certificate Account Investment Earnings				4,782.99
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution				0.00
(c) Total Master Servicing Fees paid with this distribution				60,724.29
(d) Amount of unpaid Master Servicing Fees as of this distribution				0.00
	Group I	**Group II**		
2. (a) Opening Master Servicer Advance Balance	2,801,830.07	1,284,519.05		4,086,349.12
(b) Current Advance (exclusive of Compensating Interest)	112,908.27	42,397.04		155,305.31
(c) Reimbursement of prior Master Servicer Advances	(62,333.24)	(42,834.10)		(105,167.34)
(d) Ending Master Servicer Advance Balance	2,852,405.10	1,284,081.99		4,136,487.09
3. Current period Compensating Interest				577.30
4. (a) Stepdown Date in effect ?			**YES**	