CIT Home Equity Loan Trust 2002-1
Home Equity Loan Asset Backed Certificates, Series 2002-1
Master Servicer's Certificate

Due Period	**8/31/2007**
Determination Date	**9/20/2007**
Distribution Date	**9/25/2007**

I Available in Certificate Account

Principal collected on Mortgage Loans	2,585,682.81
All Liquidation Proceeds with respect to Principal	392,907.82
Recoveries on previously Liquidated Mortgages with respect to Principal	6,718.88
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**2,985,309.51**
Interest collected on Mortgage Loans	1,220,552.23
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	447.36
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	125,023.12
Reimbursement of previous months Servicer Advances	(226,106.86)
Compensating Interest	393.56
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**1,120,309.41**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**4,105,618.92**

II	Distributions	Per $ 1,000	Amount
1.	Aggregate Class AF -1A Distribution	0.00000000	0.00
2.	Aggregate Class AF-1B Distribution	0.00000000	0.00
3.	Aggregate Class A-2 Distribution	0.00000000	0.00
4.	Aggregate Class A-3 Distribution	0.00000000	0.00
5.	Aggregate Class A-4 Distribution	0.00000000	0.00
6.	Aggregate Class A-5 Distribution	24.09285431	751,937.98
7.	Aggregate Class A-6 Distribution	12.35436145	583,867.12
8.	Aggregate Class A-7 Distribution	2.74560711	617,761.60
9.	Aggregate Class MF-1 Distribution	13.98464929	498,832.44
10	Aggregate Class MF-2 Distribution	14.11410834	475,504.31
11.	Aggregate Class BF Distribution	14.91711530	384,264.89
12.	Aggregate Class AV Distribution	0.16074092	27,652.26
13.	Aggregate Class MV-1 Distribution	4.99847216	67,329.42
14.	Aggregate Class MV-2 Distribution	54.96576838	598,027.56
15.	Aggregate Class BV Distribution	2.34799449	25,569.66
16.	Aggregate Class X-IO Distribution	0.00000000	0.00
17.	Aggregate Class R Distribution		0.00
18.	Aggregate Master Servicer Distribution		74,871.67
		Total Distributions =	**4,105,618.92**

		Factor %		Amount
III	**Certificate Class Balances**			
	Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:			
	(a) Class AF-1A	0.00000000%		0.00
	(b) Class AF-1B	0.00000000%		0.00
	(c) Class A-2	0.00000000%		0.00
	(d) Class A-3	0.00000000%		0.00
	(e) Class A-4	0.00000000%		0.00
	(f) Class A-5	63.18545133%		19,720,179.36
	(g) Class A-6	87.15377042%		41,188,871.90
	(h) Class A-7	12.89967628%		29,024,271.62
				89,933,322.88
	Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:			
	(a) Class MF-1	31.87529008%		11,369,915.97
	(b) Class MF-2	31.87371318%		10,738,253.97
	(c) Class BF	41.47734472%		10,684,564.00
				32,792,733.94
	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	3.44332036%		5,923,544.01
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	100.00000000%		13,470,000.00
	(c) Class MV-2	43.91641048%		4,778,105.46
	(d) Class BV	39.36194325%		4,286,515.62
				28,458,165.09

		Per $ 1,000	No.	Amount
IV	**Principal Distribution Amount**			
1(a).	Basic Principal Amount			
	(a) Stated principal collected			757,654.54
	(b) Principal Prepayments		30	1,828,028.27
	(c) Liquidation Proceeds			399,626.70
	(d) Repurchased Mortgage Loans		0	0.00
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			0.00
	Total Basic Principal			2,985,309.51
1(b).	Subordination Increase Amount			248,270.50
	Total Principal Distribution			3,233,580.01
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF-1A	0.00000000		0.00
	2. Class AF-1B	0.00000000		0.00
	3. Class A-2	0.00000000		0.00
	4. Class A-3	0.00000000		0.00
	5. Class A-4	0.00000000		0.00
	6. Class A-5	20.55973447		641,669.31
	7. Class A-6			
	(a) Class A-6 Lockout Percentage		**80.00%**	
	(b) Class A-6 Lockout Distribution Amount	7.85141667		371,057.95
7	8. Class A-7	2.14254724		482,073.13
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	12.23947715		436,582.15
	2. Class MF-2	12.23887148		412,327.58▲
	3. Class BF	12.33860714		317,842.52
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	0.00000000		0.00
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	52.57604504		572,027.37
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	61.12947788%	19,078,510.05
(g) Class A-6	86.36862875%	40,817,813.95
(h) Class A-7	12.68542155%	28,542,198.49
		88,438,522.49
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	30.65134236%	10,933,333.82
(b) Class MF-2	30.64982603%	10,325,926.39
(c) Class BF	40.24348401%	10,366,721.48
		31,625,981.69
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	3.44332036%	5,923,544.01
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	100.00000000%	13,470,000.00
(c) Class MV-2	38.65880597%	4,206,078.09
(d) Class BV	39.36194325%	4,286,515.62
		27,886,137.72

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**5.65%**
2.	Class AF-1B	**3.48%**
3.	Class A-2	**4.57%**
4.	Class A-3	**5.19%**
5.	Class A-4	**5.97%**
6.	Class A-5	**6.71%**
7.	Class A-6	**6.20%**
8.	Class A-7	**5.61%**
9.	Class MF-1	**6.57%**
10.	Class MF-2	**7.06%**
11.	Class BF	**7.46%**

Variable Rate Certificates

(b) LIBOR Rate **5.51%**

1.	Class AV	**5.80%**
2.	Class MV-1	**6.21%**
3.	Class MV-2	**6.76%**
4.	Class BV	**7.41%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,220,552.23	
2. Interest advanced on Mortgage Loans	-101,083.74	
3. Compensating Interest on Mortgage Loans	393.56	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	447.36	
TOTAL INTEREST REMITTANCE AMOUNT		1,120,309.41

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	110,268.67
7.	Class A-6 @ applicable Pass-Through Rate	212,809.17
8.	Class A-7 @ applicable Pass-Through Rate	135,688.47
9.	Class MF-1 @ applicable Pass-Through Rate	62,250.29
10.	Class MF-2 @ applicable Pass-Through Rate	63,176.73
11.	Class BF @ applicable Pass-Through Rate	66,422.37
12.	Class AV @ applicable Pass-Through Rate	27,652.26
13.	Class MV-1 @ applicable Pass-Through Rate	67,329.42
14.	Class MV-2 @ applicable Pass-Through Rate	26,000.19
15.	Class BV @ applicable Pass-Through Rate	25,569.66

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.00000000	0.00
2.	Class AF-1B	0.00000000	0.00
3.	Class A-2	0.00000000	0.00
4.	Class A-3	0.00000000	0.00
5.	Class A-4	0.00000000	0.00
6.	Class A-5	3.53311983	110,268.67
7.	Class A-6	4.50294477	212,809.17
8.	Class A-7	0.60305987	135,688.47
9.	Class MF-1	1.74517213	62,250.29
10.	Class MF-2	1.87523687	63,176.73
11.	Class BF	2.57850815	66,422.37
12.	Class AV	0.16074092	27,652.26
13.	Class MV-1	4.99847216	67,329.42
14.	Class MV-2	2.38972335	26,000.19
15.	Class BV	2.34799449	25,569.66
			797,167.23

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	27.04%	79.09%	106.13%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	1,544,103.21	673,174.79	2,217,278.00
2. Ending Overcollateralization Amount	1,416,982.75	703,610.73	2,120,593.48
3. Targeted Overcollateralization Amount	3,963,682.51	2,058,461.89	6,022,144.40
4. Subordination Deficiency	-2,546,699.76	-1,354,851.16	-3,901,550.92
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

	Group I	Group II
1. (a) 60+ Delinquency Percentage	13.09%	30.33%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhacement)	**NO**	**NO**
2. (a) Cumulative Loss Percentage	3.85%	4.35%
(b) Applicable Loss Percentage for current Distribution	4.71%	6.81%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	2,251	121,481,486.93
2. Adjustable Rate	405	28,589,748.45
Total Closing Mortgage Loan Principal Balance:	2,656	150,071,235.38
(b) Balloon Mortgage Loans		
1. Fixed Rate	114	7,101,744.61
2. Adjustable Rate	0	0.00
Total Balloon Mortgage Loans:	114	7,101,744.61
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.933%
2. Adjustable Rate		11.591%
Total Weighted Average Mortgage Rate		10.248%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		9.434%
2. Adjustable Rate		11.079%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		221.99
2. Adjustable Rate		276.26
(f) Weighted Average Original Maturity:		
1. Fixed Rate		313.38
2. Adjustable Rate		358.56

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	157	7.24%	8,798,478.33
2. 60 - 89 Day Accounts	45	1.68%	2,041,508.41
3. 90+ Day Accounts	137	6.29%	7,643,145.99
(b) Mortgage Loans - In Foreclosure(Balance already included in Fixed Rate "Delinquent Contracts")	72	3.39%	4,117,406.09
(c) REO Property Accounts	101	4.49%	5,453,114.42
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	51	13.46%	3,849,248.85
2. 60 - 89 Day Accounts	19	4.90%	1,400,313.23
3. 90+ Day Accounts	47	12.45%	3,558,850.31
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	21	5.94%	1,697,103.30
(c) REO Property Accounts	55	13.59%	3,884,246.01
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	208	8.43%	12,647,727.18
2. 60 - 89 Day Accounts	64	2.29%	3,441,821.64
3. 90+ Day Accounts	184	7.46%	11,201,996.30
(b) Mortgage Loans - In Foreclosure(Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	93	3.87%	5,814,509.39
(c) REO Property Accounts	156	6.22%	9,337,360.43

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	8	610,807.01
Gross Realized Losses Group II	2	133,774.71
(b) Realized Losses Group I		321,304.68
Realized Losses Group II		23,650.34
Total Realized Losses		**344,955.02**
(c) Cumulative Gross Realized Losses Group I		59,259,208.15
Cumulative Gross Realized Losses Group II		20,986,398.02
Total Cumulative Gross Realized Losses	**1,127**	80,245,606.17
(d) Cumulative Realized Losses Group I		30,485,402.74
Cumulative Realized Losses Group II		9,024,643.16
Total Cumulative Realized Losses		**39,510,045.90**

(e) Cumulative Applied Realized Losses

i. Class B-4	0.00
ii. Class B-3	0.00
iii. Class B-2	0.00
iv. Class B-1	0.00
v. Class M-2	0.00
vi. Class M-1	0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee

i. Monthly Servicing Fee	63,917.28
ii. Mortgage Fees	10,954.39
iii. Mortgage Insurance Premium Reimbursement	0.00
iv. Certificate Account Investment Earnings	0.00

(b) Amount of unpaid Master Servicing Fees paid with this distribution			0.00
(c) Total Master Servicing Fees paid with this distribution			74,871.67
(d) Amount of unpaid Master Servicing Fees as of this distribution			0.00
	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	4,103,440.14	2,176,501.97	6,279,942.11
(b) Current Advance (exclusive of Compensating Interest)	74,739.58	50,283.54	125,023.12
(c) Reimbursement of prior Master Servicer Advances	(177,792.37)	(48,314.49)	(226,106.86)
(d) Ending Master Servicer Advance Balance	4,000,387.35	2,178,471.02	6,178,858.37
3. Current period Compensating Interest			393.56
4. (a) Stepdown Date in effect ?		**YES**	