CIT Home Equity Loan Trust 2002-1
Home Equity Loan Asset Backed Certificates, Series 2002-1
Master Servicer's Certificate

Due Period	**11/30/2007**
Determination Date	**12/20/2007**
Distribution Date	**12/26/2007**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,469,808.81
All Liquidation Proceeds with respect to Principal	157,776.65
Recoveries on previously Liquidated Mortgages with respect to Principal	12,746.40
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,640,331.86**
Interest collected on Mortgage Loans	1,095,018.98
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	446.13
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	145,523.00
Reimbursement of previous months Servicer Advances	(268,948.64)
Compensating Interest	295.91
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**972,335.38**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,612,667.24**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF -1A Distribution	0.00000000	0.00
2.	Aggregate Class AF-1B Distribution	0.00000000	0.00
3.	Aggregate Class A-2 Distribution	0.00000000	0.00
4.	Aggregate Class A-3 Distribution	0.00000000	0.00
5.	Aggregate Class A-4 Distribution	0.00000000	0.00
6.	Aggregate Class A-5 Distribution	20.34575486	634,991.01
7.	Aggregate Class A-6 Distribution	11.15128070	527,009.53
8.	Aggregate Class A-7 Distribution	2.38224627	536,005.41
9.	Aggregate Class MF-1 Distribution	8.94348220	319,014.01
10	Aggregate Class MF-2 Distribution	1.80007272	60,644.45
11.	Aggregate Class BF Distribution	2.50180318	64,446.45
12.	Aggregate Class AV Distribution	1.68789089	290,367.87
13.	Aggregate Class MV-1 Distribution	4.57395843	61,611.22
14.	Aggregate Class MV-2 Distribution	1.60545313	17,467.33
15.	Aggregate Class BV Distribution	2.19401837	23,892.86
16.	Aggregate Class X-IO Distribution	0.00000000	0.00
17.	Aggregate Class R Distribution		0.00
18.	Aggregate Master Servicer Distribution		77,217.10
	Total Distributions =		**2,612,667.24**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	57.72177385%	18,014,965.62
(g) Class A-6	85.04458542%	40,192,071.07
(h) Class A-7	12.32803235%	27,738,072.79
		85,945,109.48
Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class MF-1	30.27432638%	10,798,852.22
(b) Class MF-2	30.59613458%	10,307,837.74
(c) Class BF	40.24348401%	10,366,721.48
		31,473,411.44
Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	3.44332036%	5,923,544.01
Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	100.00000000%	13,470,000.00
(c) Class MV-2	31.90301397%	3,471,047.92
(d) Class BV	39.36194325%	4,286,515.62
		27,151,107.55

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		269,687.85
	(b) Principal Prepayments	26	1,200,120.96
	(c) Liquidation Proceeds		170,523.05
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal		0.00
	Total Basic Principal		1,640,331.86
1(b).	Subordination Increase Amount		144,793.88
	Total Principal Distribution		1,785,125.74

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF-1A	0.00000000		0.00
	2. Class AF-1B	0.00000000		0.00
	3. Class A-2	0.00000000		0.00
	4. Class A-3	0.00000000		0.00
	5. Class A-4	0.00000000		0.00
	6. Class A-5	17.11814576		534,257.33
	7. Class A-6			
	(a) Class A-6 Lockout Percentage		**80.00%**	
	(b) Class A-6 Lockout Distribution Amount	6.75731054		319,350.50
7	8. Class A-7	1.80591076		406,329.92
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	7.28596271		259,890.29
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	1.54215951		265,297.70
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	56.00995928%	17,480,708.29
(g) Class A-6	84.36885437%	39,872,720.57
(h) Class A-7	12.14744128%	27,331,742.87
		84,685,171.73
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	29.54573011%	10,538,961.93
(b) Class MF-2	30.59613458%	10,307,837.74
(c) Class BF	40.24348401%	10,366,721.48
		31,213,521.15
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	3.28910441%	5,658,246.31
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	100.00000000%	13,470,000.00
(c) Class MV-2	31.90301397%	3,471,047.92
(d) Class BV	39.36194325%	4,286,515.62
		26,885,809.85

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**4.93%**
2.	Class AF-1B	**3.48%**
3.	Class A-2	**4.57%**
4.	Class A-3	**5.19%**
5.	Class A-4	**5.97%**
6.	Class A-5	**6.71%**
7.	Class A-6	**6.20%**
8.	Class A-7	**5.61%**
9.	Class MF-1	**6.57%**
10.	Class MF-2	**7.06%**
11.	Class BF	**7.46%**

Variable Rate Certificates

(b) LIBOR Rate **4.79%**

1.	Class AV	**5.08%**
2.	Class MV-1	**5.49%**
3.	Class MV-2	**6.04%**
4.	Class BV	**6.69%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,095,018.98	
2. Interest advanced on Mortgage Loans	-123,425.64	
3. Compensating Interest on Mortgage Loans	295.91	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	446.13	
TOTAL INTEREST REMITTANCE AMOUNT		972,335.38

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	100,733.68
7.	Class A-6 @ applicable Pass-Through Rate	207,659.03
8.	Class A-7 @ applicable Pass-Through Rate	129,675.49
9.	Class MF-1 @ applicable Pass-Through Rate	59,123.72
10.	Class MF-2 @ applicable Pass-Through Rate	60,644.45
11.	Class BF @ applicable Pass-Through Rate	64,446.45
12.	Class AV @ applicable Pass-Through Rate	25,070.17
13.	Class MV-1 @ applicable Pass-Through Rate	61,611.22
14.	Class MV-2 @ applicable Pass-Through Rate	17,467.33
15.	Class BV @ applicable Pass-Through Rate	23,892.86

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.00000000	0.00
2.	Class AF-1B	0.00000000	0.00
3.	Class A-2	0.00000000	0.00
4.	Class A-3	0.00000000	0.00
5.	Class A-4	0.00000000	0.00
6.	Class A-5	3.22760910	100,733.68
7.	Class A-6	4.39397017	207,659.03
8.	Class A-7	0.57633551	129,675.49
9.	Class MF-1	1.65751948	59,123.72
10.	Class MF-2	1.80007272	60,644.45
11.	Class BF	2.50180318	64,446.45
12.	Class AV	0.14573138	25,070.17
13.	Class MV-1	4.57395843	61,611.22
14.	Class MV-2	1.60545313	17,467.33
15.	Class BV	2.19401837	23,892.86
			750,324.40

VI Credit Enhancement Information

	Group I	**Group II**	**Total**
(a) Senior Enhancement Percentage	27.08%	79.20%	106.28%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	617,576.33	435,848.09	1,053,424.42
2. Ending Overcollateralization Amount	427,092.47	343,153.12	770,245.59
3. Targeted Overcollateralization Amount	3,963,682.51	2,886,028.55	6,849,711.06
4. Subordination Deficiency	-3,536,590.03	-2,542,875.44	-6,079,465.47
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	13.41%	32.12%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhacement) ?	**NO**	**YES**
2. (a) Cumulative Loss Percentage	4.02%	4.61%
(b) Applicable Loss Percentage for current Distribution	4.98%	7.00%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	2,157	116,325,785.35
2. Adjustable Rate	385	27,228,962.97
Total Closing Mortgage Loan Principal Balance:	2,542	143,554,748.32
(b) Balloon Mortgage Loans		
1. Fixed Rate	113	7,033,060.70
2. Adjustable Rate	0	0.00
Total Balloon Mortgage Loans:	113	7,033,060.70
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.937%
2. Adjustable Rate		11.566%
Total Weighted Average Mortgage Rate		10.246%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		9.441%
2. Adjustable Rate		11.083%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		221.09
2. Adjustable Rate		278.15
(f) Weighted Average Original Maturity:		
1. Fixed Rate		313.55
2. Adjustable Rate		358.53

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	167	8.24%	9,587,477.34
2. 60 - 89 Day Accounts	63	3.09%	3,596,727.34
3. 90+ Day Accounts	137	6.14%	7,140,862.68
(b) Mortgage Loans - In Foreclosure(Balance already included in Fixed Rate "Delinquent Contracts")	50	2.39%	2,778,478.38
(c) REO Property Accounts	99	4.79%	5,575,032.55
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	43	10.86%	2,956,473.10
2. 60 - 89 Day Accounts	18	4.22%	1,149,656.93
3. 90+ Day Accounts	53	13.64%	3,714,979.07
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	26	7.27%	1,978,863.48
(c) REO Property Accounts	50	13.30%	3,620,845.68
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	210	8.74%	12,543,950.44
2. 60 - 89 Day Accounts	81	3.31%	4,746,384.27
3. 90+ Day Accounts	190	7.56%	10,855,841.75
(b) Mortgage Loans - In Foreclosure(Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	76	3.31%	4,757,341.86
(c) REO Property Accounts	149	6.41%	9,195,878.23

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	6	491,379.39
Gross Realized Losses Group II	2	107,116.37
(b) Realized Losses Group I		330,752.99
Realized Losses Group II		97,219.72
Total Realized Losses		**427,972.71**
(c) Cumulative Gross Realized Losses Group I		61,063,222.00
Cumulative Gross Realized Losses Group II		21,553,156.24
Total Cumulative Gross Realized Losses	**1,170**	**82,616,378.24**
(d) Cumulative Realized Losses Group I		31,864,060.62
Cumulative Realized Losses Group II		9,546,755.41
Total Cumulative Realized Losses		**41,410,816.03**

(e) Cumulative Applied Realized Losses

i. Class B-4	0.00
ii. Class B-3	0.00
iii. Class B-2	0.00
iv. Class B-1	0.00
v. Class M-2	0.00
vi. Class M-1	0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee

i. Monthly Servicing Fee	60,676.27
ii. Mortgage Fees	15,580.47
iii. Mortgage Insurance Premium Reimbursement	960.36
iv. Certificate Account Investment Earnings	0.00

(b) Amount of unpaid Master Servicing Fees paid with this distribution	0.00
(c) Total Master Servicing Fees paid with this distribution	77,217.10
(d) Amount of unpaid Master Servicing Fees as of this distribution	0.00

	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	3,818,120.46	2,213,890.76	6,032,011.22
(b) Current Advance (exclusive of Compensating Interest)	106,240.99	39,282.01	145,523.00
(c) Reimbursement of prior Master Servicer Advances	(157,564.11)	(111,384.53)	(268,948.64)
(d) Ending Master Servicer Advance Balance	3,766,797.34	2,141,788.24	5,908,585.58

3. Current period Compensating Interest 295.91

4. (a) Stepdown Date in effect ? **YES**