CIT Home Equity Loan Trust 2002-1
Home Equity Loan Asset Backed Certificates, Series 2002-1
Master Servicer's Certificate

Due Period	**10/31/2007**
Determination Date	**11/21/2007**
Distribution Date	**11/26/2007**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,249,206.84
All Liquidation Proceeds with respect to Principal	286,805.58
Recoveries on previously Liquidated Mortgages with respect to Principal	6,843.07
Principal portion of Purchase Price on Repurchased Mortgage Loans	89,950.09
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,632,805.58**
Interest collected on Mortgage Loans	1,174,544.44
Interest portion of Purchase Price on Repurchased Mortgage Loans	11,502.45
Recoveries on previously Liquidated Mortgages with respect to Interest	487.10
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	127,651.95
Reimbursement of previous months Servicer Advances	(240,614.22)
Compensating Interest	322.00
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**1,073,893.72**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,706,699.30**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF -1A Distribution	0.00000000	0.00
2.	Aggregate Class AF-1B Distribution	0.00000000	0.00
3.	Aggregate Class A-2 Distribution	0.00000000	0.00
4.	Aggregate Class A-3 Distribution	0.00000000	0.00
5.	Aggregate Class A-4 Distribution	0.00000000	0.00
6.	Aggregate Class A-5 Distribution	22.51701025	702,755.89
7.	Aggregate Class A-6 Distribution	11.91514367	563,109.69
8.	Aggregate Class A-7 Distribution	2.60045653	585,102.72
9.	Aggregate Class MF-1 Distribution	1.65751948	59,123.72
10	Aggregate Class MF-2 Distribution	1.80007272	60,644.45
11.	Aggregate Class BF Distribution	2.50180318	64,446.45
12.	Aggregate Class AV Distribution	0.15801017	27,182.49
13.	Aggregate Class MV-1 Distribution	4.95333333	66,721.40
14.	Aggregate Class MV-2 Distribution	44.16846507	480,552.90
15.	Aggregate Class BV Distribution	2.36958861	25,804.82
16.	Aggregate Class X-IO Distribution	0.00000000	0.00
17.	Aggregate Class R Distribution		0.00
18.	Aggregate Master Servicer Distribution		71,254.77
	Total Distributions =		**2,706,699.30**

III	Certificate Class Balances	Factor %		Amount
	Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:			
	(a) Class AF-1A	0.00000000%		0.00
	(b) Class AF-1B	0.00000000%		0.00
	(c) Class A-2	0.00000000%		0.00
	(d) Class A-3	0.00000000%		0.00
	(e) Class A-4	0.00000000%		0.00
	(f) Class A-5	59.63998795%		18,613,640.24
	(g) Class A-6	85.79283680%		40,545,694.67
	(h) Class A-7	12.52950258%		28,191,380.80
				87,350,715.71
	Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:			
	(a) Class MF-1	30.27432638%		10,798,852.22
	(b) Class MF-2	30.59613458%		10,307,837.74
	(c) Class BF	40.24348401%		10,366,721.48
				31,473,411.44
	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(a) Class AV	3.44332036%		5,923,544.01
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:			
	(b) Class MV-1	100.00000000%		13,470,000.00
	(c) Class MV-2	36.12326958%		3,930,211.73
	(d) Class BV	39.36194325%		4,286,515.62
				27,610,271.36

IV	Principal Distribution Amount		No.	Amount
1(a).	Basic Principal Amount			
	(a) Stated principal collected			395,505.80
	(b) Principal Prepayments		22	853,701.04
	(c) Liquidation Proceeds			293,648.65
	(d) Repurchased Mortgage Loans		1	89,950.09
	(e) Substitution Adjustment related to Principal			0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal			0.00
	Total Basic Principal			1,632,805.58
1(b).	Subordination Increase Amount			231,964.46
	Total Principal Distribution			1,864,770.04

		Per $ 1,000		
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF-1A	0.00000000		0.00
	2. Class AF-1B	0.00000000		0.00
	3. Class A-2	0.00000000		0.00
	4. Class A-3	0.00000000		0.00
	5. Class A-4	0.00000000		0.00
	6. Class A-5	19.18214098		598,674.62
	7. Class A-6			
	(a) Class A-6 Lockout Percentage		**80.00%**	
	(b) Class A-6 Lockout Distribution Amount	7.48251375		353,623.60
7	8. Class A-7	2.01470227		453,308.01
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	0.00000000		0.00
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	42.20255607		459,163.81
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	57.72177385%	18,014,965.62
(g) Class A-6	85.04458542%	40,192,071.07
(h) Class A-7	12.32803235%	27,738,072.79
		85,945,109.48
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	30.27432638%	10,798,852.22
(b) Class MF-2	30.59613458%	10,307,837.74
(c) Class BF	40.24348401%	10,366,721.48
		31,473,411.44
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	3.44332036%	5,923,544.01
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	100.00000000%	13,470,000.00
(c) Class MV-2	31.90301397%	3,471,047.92
(d) Class BV	39.36194325%	4,286,515.62
		27,151,107.55

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**5.01%**
2.	Class AF-1B	**3.48%**
3.	Class A-2	**4.57%**
4.	Class A-3	**5.19%**
5.	Class A-4	**5.97%**
6.	Class A-5	**6.71%**
7.	Class A-6	**6.20%**
8.	Class A-7	**5.61%**
9.	Class MF-1	**6.57%**
10.	Class MF-2	**7.06%**
11.	Class BF	**7.46%**

Variable Rate Certificates

(b) LIBOR Rate **4.87%**

1.	Class AV	**5.16%**
2.	Class MV-1	**5.57%**
3.	Class MV-2	**6.12%**
4.	Class BV	**6.77%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,174,544.44	
2. Interest advanced on Mortgage Loans	-112,962.27	
3. Compensating Interest on Mortgage Loans	322.00	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	11,502.45	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	487.10	
TOTAL INTEREST REMITTANCE AMOUNT		1,073,893.72

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	104,081.27
7.	Class A-6 @ applicable Pass-Through Rate	209,486.09
8.	Class A-7 @ applicable Pass-Through Rate	131,794.71
9.	Class MF-1 @ applicable Pass-Through Rate	59,123.72
10.	Class MF-2 @ applicable Pass-Through Rate	60,644.45
11.	Class BF @ applicable Pass-Through Rate	64,446.45
12.	Class AV @ applicable Pass-Through Rate	27,182.49
13.	Class MV-1 @ applicable Pass-Through Rate	66,721.40
14.	Class MV-2 @ applicable Pass-Through Rate	21,389.09
15.	Class BV @ applicable Pass-Through Rate	25,804.82

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.00000000	0.00
2.	Class AF-1B	0.00000000	0.00
3.	Class A-2	0.00000000	0.00
4.	Class A-3	0.00000000	0.00
5.	Class A-4	0.00000000	0.00
6.	Class A-5	3.33486927	104,081.27
7.	Class A-6	4.43262992	209,486.09
8.	Class A-7	0.58575427	131,794.71
9.	Class MF-1	1.65751948	59,123.72
10.	Class MF-2	1.80007272	60,644.45
11.	Class BF	2.50180318	64,446.45
12.	Class AV	0.15801017	27,182.49
13.	Class MV-1	4.95333333	66,721.40
14.	Class MV-2	1.96590901	21,389.09
15.	Class BV	2.36958861	25,804.82
			770,674.49

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	27.07%	78.19%	105.26%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	1,163,119.71	548,014.66	1,711,134.37
2. Ending Overcollateralization Amount	617,576.33	435,848.09	1,053,424.42
3. Targeted Overcollateralization Amount	3,963,682.51	1,986,260.81	5,949,943.31
4. Subordination Deficiency	-3,346,106.17	-1,550,412.72	-4,896,518.89
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	12.89%	32.04%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhacement) ?	**NO**	**YES**
2. (a) Cumulative Loss Percentage	3.98%	4.56%
(b) Applicable Loss Percentage for current Distribution	4.89%	6.94%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	2,187	118,036,097.25
2. Adjustable Rate	389	27,586,955.64
Total Closing Mortgage Loan Principal Balance:	2,576	145,623,052.89
(b) Balloon Mortgage Loans		
1. Fixed Rate	113	7,035,897.56
2. Adjustable Rate	0	0.00
Total Balloon Mortgage Loans:	113	7,035,897.56
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.941%
2. Adjustable Rate		11.583%
Total Weighted Average Mortgage Rate		10.252%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		9.435%
2. Adjustable Rate		11.082%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		221.99
2. Adjustable Rate		279.14
(f) Weighted Average Original Maturity:		
1. Fixed Rate		313.52
2. Adjustable Rate		358.53

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	159	7.37%	8,700,055.68
2. 60 - 89 Day Accounts	51	2.34%	2,761,953.73
3. 90+ Day Accounts	131	6.00%	7,082,196.25
(b) Mortgage Loans - In Foreclosure(Balance already included in Fixed Rate "Delinquent Contracts")	47	2.34%	2,762,667.77
(c) REO Property Accounts	99	4.72%	5,568,281.17
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	32	8.90%	2,453,899.51
2. 60 - 89 Day Accounts	20	5.21%	1,437,785.56
3. 90+ Day Accounts	59	16.00%	4,413,736.67
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	25	7.30%	2,012,865.29
(c) REO Property Accounts	49	12.51%	3,450,658.99
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	191	7.66%	11,153,955.19
2. 60 - 89 Day Accounts	71	2.88%	4,199,739.29
3. 90+ Day Accounts	190	7.89%	11,495,932.92
(b) Mortgage Loans - In Foreclosure(Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	72	3.28%	4,775,533.06
(c) REO Property Accounts	148	6.19%	9,018,940.16

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	17	949,625.02
Gross Realized Losses Group II	4	233,698.04
(b) Realized Losses Group I		684,477.26
Realized Losses Group II		205,197.15
Total Realized Losses		**889,674.41**
(c) Cumulative Gross Realized Losses Group I		60,571,842.61
Cumulative Gross Realized Losses Group II		21,446,039.87
Total Cumulative Gross Realized Losses	**1,162**	**82,017,882.48**
(d) Cumulative Realized Losses Group I		31,533,307.63
Cumulative Realized Losses Group II		9,449,535.69
Total Cumulative Realized Losses		**40,982,843.32**

(e) Cumulative Applied Realized Losses

i. Class B-4	0.00
ii. Class B-3	0.00
iii. Class B-2	0.00
iv. Class B-1	0.00
v. Class M-2	0.00
vi. Class M-1	0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee

i. Monthly Servicing Fee	61,727.31
ii. Mortgage Fees	8,567.10
iii. Mortgage Insurance Premium Reimbursement	960.36
iv. Certificate Account Investment Earnings	0.00

(b) Amount of unpaid Master Servicing Fees paid with this distribution	0.00
(c) Total Master Servicing Fees paid with this distribution	71,254.77
(d) Amount of unpaid Master Servicing Fees as of this distribution	0.00

	Group I	Group II	
2. (a) Opening Master Servicer Advance Balance	3,937,858.75	2,207,114.74	6,144,973.49
(b) Current Advance (exclusive of Compensating Interest)	71,282.29	56,369.66	127,651.95
(c) Reimbursement of prior Master Servicer Advances	(191,020.58)	(49,593.64)	(240,614.22)
(d) Ending Master Servicer Advance Balance	3,818,120.46	2,213,890.76	6,032,011.22

3. Current period Compensating Interest	322.00
4. (a) Stepdown Date in effect ?	**YES**