CIT Home Equity Loan Trust 2002-1
Home Equity Loan Asset Backed Certificates, Series 2002-1
Master Servicer's Certificate

Due Period	**9/30/2007**
Determination Date	**10/22/2007**
Distribution Date	**10/25/2007**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,336,749.25
All Liquidation Proceeds with respect to Principal	4,227.02
Recoveries on previously Liquidated Mortgages with respect to Principal	1,603.22
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,342,579.49**
Interest collected on Mortgage Loans	1,051,928.95
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	430.34
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	201,309.45
Reimbursement of previous months Servicer Advances	(235,194.33)
Compensating Interest	693.17
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**1,019,167.58**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,361,747.07**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF -1A Distribution	0.00000000	0.00
2.	Aggregate Class AF-1B Distribution	0.00000000	0.00
3.	Aggregate Class A-2 Distribution	0.00000000	0.00
4.	Aggregate Class A-3 Distribution	0.00000000	0.00
5.	Aggregate Class A-4 Distribution	0.00000000	0.00
6.	Aggregate Class A-5 Distribution	18.31305594	571,550.48
7.	Aggregate Class A-6 Distribution	10.22029877	483,011.32
8.	Aggregate Class A-7 Distribution	2.15223320	484,252.47
9.	Aggregate Class MF-1 Distribution	5.44832072	194,341.60
10	Aggregate Class MF-2 Distribution	2.34014604	78,839.52
11.	Aggregate Class BF Distribution	2.50180318	64,446.45
12.	Aggregate Class AV Distribution	0.15555915	26,760.84
13.	Aggregate Class MV-1 Distribution	4.85937491	65,455.78
14.	Aggregate Class MV-2 Distribution	27.41112684	298,233.06
15.	Aggregate Class BV Distribution	2.30636364	25,116.30
16.	Aggregate Class X-IO Distribution	0.00000000	0.00
17.	Aggregate Class R Distribution		0.00
18.	Aggregate Master Servicer Distribution		69,739.25
		Total Distributions =	**2,361,747.07**

III	Certificate Class Balances	Factor %	Amount
	Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class AF-1A	0.00000000%	0.00
	(b) Class AF-1B	0.00000000%	0.00
	(c) Class A-2	0.00000000%	0.00
	(d) Class A-3	0.00000000%	0.00
	(e) Class A-4	0.00000000%	0.00
	(f) Class A-5	61.12947789%	19,078,510.05
	(g) Class A-6	86.36862876%	40,817,813.95
	(h) Class A-7	12.68542155%	28,542,198.49
			88,438,522.49
	Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class MF-1	30.65134236%	10,933,333.82
	(b) Class MF-2	30.64982603%	10,325,926.39
	(c) Class BF	40.24348401%	10,366,721.48
			31,625,981.69
	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(a) Class AV	3.44332036%	5,923,544.01
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(b) Class MV-1	100.00000000%	13,470,000.00
	(c) Class MV-2	38.65880597%	4,206,078.09
	(d) Class BV	39.36194325%	4,286,515.62
			27,886,137.72

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		224,617.68
	(b) Principal Prepayments	22	1,112,131.57
	(c) Liquidation Proceeds		5,830.24
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal		0.00
	Total Basic Principal		1,342,579.49
1(b).	Subordination Increase Amount		173,663.90
	Total Principal Distribution		1,516,243.39

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF-1A	0.00000000		0.00
	2. Class AF-1B	0.00000000		0.00
	3. Class A-2	0.00000000		0.00
	4. Class A-3	0.00000000		0.00
	5. Class A-4	0.00000000		0.00
	6. Class A-5	14.89489926		464,869.81
	7. Class A-6			
	(a) Class A-6 Lockout Percentage		**80.00%**	
	(b) Class A-6 Lockout Distribution Amount	5.75791959		272,119.28
7	8. Class A-7	1.55918973		350,817.69
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	3.77015980		134,481.60
	2. Class MF-2	0.53691451		18,088.65
	3. Class BF	0.00000000		0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	0.00000000		0.00
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	25.35536397		275,866.36
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	59.63998797%	18,613,640.24
(g) Class A-6	85.79283680%	40,545,694.67
(h) Class A-7	12.52950258%	28,191,380.80
		87,350,715.71
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	30.27432638%	10,798,852.22
(b) Class MF-2	30.59613458%	10,307,837.74
(c) Class BF	40.24348401%	10,366,721.48
		31,473,411.44
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	3.44332036%	5,923,544.01
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	100.00000000%	13,470,000.00
(c) Class MV-2	36.12326958%	3,930,211.73
(d) Class BV	39.36194325%	4,286,515.62
		27,610,271.36

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1. Class AF-1A	**5.27%**
2. Class AF-1B	**3.48%**
3. Class A-2	**4.57%**
4. Class A-3	**5.19%**
5. Class A-4	**5.97%**
6. Class A-5	**6.71%**
7. Class A-6	**6.20%**
8. Class A-7	**5.61%**
9. Class MF-1	**6.57%**
10. Class MF-2	**7.06%**
11. Class BF	**7.46%**

Variable Rate Certificates

(b) LIBOR Rate	**5.13%**
1. Class AV	**5.42%**
2. Class MV-1	**5.83%**
3. Class MV-2	**6.38%**
4. Class BV	**7.03%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,051,928.95	
2. Interest advanced on Mortgage Loans	-33,884.88	
3. Compensating Interest on Mortgage Loans	693.17	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	430.34	
TOTAL INTEREST REMITTANCE AMOUNT		1,019,167.58

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	106,680.67
7.	Class A-6 @ applicable Pass-Through Rate	210,892.04
8.	Class A-7 @ applicable Pass-Through Rate	133,434.78
9.	Class MF-1 @ applicable Pass-Through Rate	59,860.00
10.	Class MF-2 @ applicable Pass-Through Rate	60,750.87
11.	Class BF @ applicable Pass-Through Rate	64,446.45
12.	Class AV @ applicable Pass-Through Rate	26,760.84
13.	Class MV-1 @ applicable Pass-Through Rate	65,455.78
14.	Class MV-2 @ applicable Pass-Through Rate	22,366.70
15.	Class BV @ applicable Pass-Through Rate	25,116.30

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.00000000	0.00
2.	Class AF-1B	0.00000000	0.00
3.	Class A-2	0.00000000	0.00
4.	Class A-3	0.00000000	0.00
5.	Class A-4	0.00000000	0.00
6.	Class A-5	3.41815668	106,680.67
7.	Class A-6	4.46237918	210,892.04
8.	Class A-7	0.59304347	133,434.78
9.	Class MF-1	1.67816092	59,860.00
10.	Class MF-2	1.80323152	60,750.87
11.	Class BF	2.50180318	64,446.45
12.	Class AV	0.15555915	26,760.84
13.	Class MV-1	4.85937491	65,455.78
14.	Class MV-2	2.05576287	22,366.70
15.	Class BV	2.30636364	25,116.30
			775,764.43

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	27.11%	78.74%	105.84%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	1,416,982.75	703,610.73	2,120,593.48
2. Ending Overcollateralization Amount	1,163,119.71	548,014.66	1,711,134.37
3. Targeted Overcollateralization Amount	3,963,682.51	2,027,396.59	5,991,079.10
4. Subordination Deficiency	-2,800,562.80	-1,479,381.94	-4,279,944.74
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

	Group I	Group II
1. (a) 60+ Delinquency Percentage	12.94%	31.20%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhacement)	**NO**	**NO**
2. (a) Cumulative Loss Percentage	3.89%	4.46%
(b) Applicable Loss Percentage for current Distribution	4.80%	6.88%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII	Pool Information	No.	Amount
	(a) Closing Mortgage Loan Principal Balance:		
	1. Fixed Rate	2,222	119,987,246.86
	2. Adjustable Rate	398	28,158,286.02
	Total Closing Mortgage Loan Principal Balance:	2,620	148,145,532.88
	(b) Balloon Mortgage Loans		
	1. Fixed Rate	113	7,041,943.53
	2. Adjustable Rate	0	0.00
	Total Balloon Mortgage Loans:	113	7,041,943.53
	(c) Weighted Average Mortgage Rate:		
	1. Fixed Rate		9.935%
	2. Adjustable Rate		11.582%
	Total Weighted Average Mortgage Rate		10.248%
	(d) Weighted Average Net Mortgage Rate:		
	1. Fixed Rate		9.433%
	2. Adjustable Rate		11.091%
	(e) Weighted Average Remaining Maturity:		
	1. Fixed Rate		222.99
	2. Adjustable Rate		280.35
	(f) Weighted Average Original Maturity:		
	1. Fixed Rate		313.50
	2. Adjustable Rate		358.55

IX	Delinquency Information	No.	%	Amount
	A. Fixed Rate Mortgage Loans:			
	(a) Delinquent Contracts:			
	1. 31 - 59 Day Accounts	153	6.78%	8,137,929.45
	2. 60 - 89 Day Accounts	57	2.38%	2,858,648.31
	3. 90+ Day Accounts	130	5.87%	7,039,539.03
	(b) Mortgage Loans - In Foreclosure(Balance already included in Fixed Rate "Delinquent Contracts")	61	2.91%	3,492,035.27
	(c) REO Property Accounts	105	4.91%	5,890,176.26
	B. Adjustable Rate Mortgage Loans:			
	(a) Delinquent Contracts:			
	1. 31 - 59 Day Accounts	51	13.70%	3,856,545.60
	2. 60 - 89 Day Accounts	19	4.26%	1,200,159.15
	3. 90+ Day Accounts	53	14.09%	3,966,648.98
	(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	23	6.58%	1,853,185.74
	(c) REO Property Accounts	52	13.13%	3,696,070.60
	C. Total For All Mortgage Loans			
	(a) Delinquent Contracts:			
	1. 31 - 59 Day Accounts	204	8.10%	11,994,475.05
	2. 60 - 89 Day Accounts	76	2.74%	4,058,807.46
	3. 90+ Day Accounts	183	7.43%	11,006,188.01
	(b) Mortgage Loans - In Foreclosure(Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	84	3.61%	5,345,221.01
	(c) REO Property Accounts	157	6.47%	9,586,246.86

X	Realized Losses	No.	Amount
	1. (a) Gross Realized Losses Group I	10	363,009.44
	Gross Realized Losses Group II	4	225,943.81
	(b) Realized Losses Group I		363,427.63
	Realized Losses Group II		219,695.38
	Total Realized Losses		**583,123.01**
	(c) Cumulative Gross Realized Losses Group I		59,622,217.59
	Cumulative Gross Realized Losses Group II		21,212,341.83
	Total Cumulative Gross Realized Losses	**1,141**	80,834,559.42
	(d) Cumulative Realized Losses Group I		30,848,830.37
	Cumulative Realized Losses Group II		9,244,338.54
	Total Cumulative Realized Losses		**40,093,168.91**

(e) Cumulative Applied Realized Losses

i. Class B-4	0.00
ii. Class B-3	0.00
iii. Class B-2	0.00
iv. Class B-1	0.00
v. Class M-2	0.00
vi. Class M-1	0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee

i. Monthly Servicing Fee	62,529.66
ii. Mortgage Fees	5,288.86
iii. Mortgage Insurance Premium Reimbursement	1,920.73
iv. Certificate Account Investment Earnings	0.00

(b) Amount of unpaid Master Servicing Fees paid with this distribution	0.00
(c) Total Master Servicing Fees paid with this distribution	69,739.25
(d) Amount of unpaid Master Servicing Fees as of this distribution	0.00

	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	4,000,387.35	2,178,471.02	6,178,858.37
(b) Current Advance (exclusive of Compensating Interest)	140,061.83	61,247.62	201,309.45
(c) Reimbursement of prior Master Servicer Advances	(202,590.43)	(32,603.90)	(235,194.33)
(d) Ending Master Servicer Advance Balance	3,937,858.75	2,207,114.74	6,144,973.49

3. Current period Compensating Interest	693.17

4. (a) Stepdown Date in effect ? **YES**