CIT Home Equity Loan Trust 2002-1
Home Equity Loan Asset Backed Certificates, Series 2002-1
Master Servicer's Certificate

Due Period	**4/30/2008**
Determination Date	**5/21/2008**
Distribution Date	**5/27/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,291,713.63
All Liquidation Proceeds with respect to Principal	66,411.75
Recoveries on previously Liquidated Mortgages with respect to Principal	1,041.30
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,359,166.68**
Interest collected on Mortgage Loans	994,463.50
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	442.80
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	151,527.11
Reimbursement of previous months Servicer Advances	(159,726.03)
Compensating Interest	1,151.54
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**987,858.92**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,347,025.60**

II	**Distributions**	**Per $ 1,000**	**Amount**
1.	Aggregate Class AF -1A Distribution	0.00000000	0.00
2.	Aggregate Class AF-1B Distribution	0.00000000	0.00
3.	Aggregate Class A-2 Distribution	0.00000000	0.00
4.	Aggregate Class A-3 Distribution	0.00000000	0.00
5.	Aggregate Class A-4 Distribution	0.00000000	0.00
6.	Aggregate Class A-5 Distribution	15.79914002	493,091.16
7.	Aggregate Class A-6 Distribution	12.19512802	576,341.75
8.	Aggregate Class A-7 Distribution	2.19252102	493,317.23
9.	Aggregate Class MF-1 Distribution	1.59070592	56,740.48
10	Aggregate Class MF-2 Distribution	1.79464886	60,461.72
11.	Aggregate Class BF Distribution	2.31304193	59,583.96
12.	Aggregate Class AV Distribution	0.08473348	14,576.70
13.	Aggregate Class MV-1 Distribution	37.04275204	498,965.87
14.	Aggregate Class MV-2 Distribution	1.04126930	11,329.01
15.	Aggregate Class BV Distribution	1.60984389	17,531.20
16.	Aggregate Class X-IO Distribution	0.00000000	0.00
17.	Aggregate Class R Distribution		0.00
18.	Aggregate Master Servicer Distribution		65,086.52
	Total Distributions =		**2,347,025.60**

III	Certificate Class Balances	Factor %	Amount
	Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class AF-1A	0.00000000%	0.00
	(b) Class AF-1B	0.00000000%	0.00
	(c) Class A-2	0.00000000%	0.00
	(d) Class A-3	0.00000000%	0.00
	(e) Class A-4	0.00000000%	0.00
	(f) Class A-5	50.27891701%	15,692,050.00
	(g) Class A-6	81.77377112%	38,646,284.23
	(h) Class A-7	11.50956147%	25,896,513.31
			80,234,847.54
	Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class MF-1	29.05398935%	10,363,558.00
	(b) Class MF-2	30.50394429%	10,276,778.83
	(c) Class BF	37.20710936%	9,584,551.37
			30,224,888.20
	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(a) Class AV	2.99294005%	5,148,754.77
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(b) Class MV-1	98.39007439%	13,253,143.02
	(c) Class MV-2	28.26122776%	3,074,821.58
	(d) Class BV	37.77005500%	4,113,158.99
			25,589,878.36

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		230,243.80
	(b) Principal Prepayments	23	1,061,469.83
	(c) Liquidation Proceeds		67,453.05
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal		0.00
	Total Basic Principal		1,359,166.68
1(b).	Subordination Increase Amount		251,714.80
	Total Principal Distribution		1,610,881.48

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF-1A	0.00000000		0.00
	2. Class AF-1B	0.00000000		0.00
	3. Class A-2	0.00000000		0.00
	4. Class A-3	0.00000000		0.00
	5. Class A-4	0.00000000		0.00
	6. Class A-5	12.98771067		405,346.45
	7. Class A-6			
	(a) Class A-6 Lockout Percentage		**100.00%**	
	(b) Class A-6 Lockout Distribution Amount	7.97014981		376,669.28
7	8. Class A-7	1.65444902		372,251.03
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	0.00000000		0.00
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	33.89864291		456,614.72
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	2.52006988		64,917.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	17.90409091		194,975.55

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	48.98014595%	15,286,703.55
(g) Class A-6	80.97675614%	38,269,614.95
(h) Class A-7	11.34411657%	25,524,262.28
		79,080,580.78
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	29.05398935%	10,363,558.00
(b) Class MF-2	30.50394429%	10,276,778.83
(c) Class BF	36.95510237%	9,519,634.37
		30,159,971.20
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.99294005%	5,148,754.77
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	95.00021010%	12,796,528.30
(c) Class MV-2	28.26122776%	3,074,821.58
(d) Class BV	35.97964591%	3,918,183.44
		24,938,288.09

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**3.04%**
2.	Class AF-1B	**3.48%**
3.	Class A-2	**4.57%**
4.	Class A-3	**5.19%**
5.	Class A-4	**5.97%**
6.	Class A-5	**6.71%**
7.	Class A-6	**6.20%**
8.	Class A-7	**5.61%**
9.	Class MF-1	**6.57%**
10.	Class MF-2	**7.06%**
11.	Class BF	**7.46%**

Variable Rate Certificates

(b) LIBOR Rate **2.90%**

1.	Class AV	**3.19%**
2.	Class MV-1	**3.60%**
3.	Class MV-2	**4.15%**
4.	Class BV	**4.80%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	994,463.50	
2. Interest advanced on Mortgage Loans	-8,198.92	
3. Compensating Interest on Mortgage Loans	1,151.54	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	442.80	
TOTAL INTEREST REMITTANCE AMOUNT		987,858.92

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	87,744.71
7.	Class A-6 @ applicable Pass-Through Rate	199,672.47
8.	Class A-7 @ applicable Pass-Through Rate	121,066.20
9.	Class MF-1 @ applicable Pass-Through Rate	56,740.48
10.	Class MF-2 @ applicable Pass-Through Rate	60,461.72
11.	Class BF @ applicable Pass-Through Rate	59,583.96
12.	Class AV @ applicable Pass-Through Rate	14,576.70
13.	Class MV-1 @ applicable Pass-Through Rate	42,351.15
14.	Class MV-2 @ applicable Pass-Through Rate	11,329.01
15.	Class BV @ applicable Pass-Through Rate	17,531.20

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.00000000	0.00
2.	Class AF-1B	0.00000000	0.00
3.	Class A-2	0.00000000	0.00
4.	Class A-3	0.00000000	0.00
5.	Class A-4	0.00000000	0.00
6.	Class A-5	2.81142935	87,744.71
7.	Class A-6	4.22497821	199,672.47
8.	Class A-7	0.53807200	121,066.20
9.	Class MF-1	1.59070592	56,740.48
10.	Class MF-2	1.79464886	60,461.72
11.	Class BF	2.31304193	59,583.96
12.	Class AV	0.08473348	14,576.70
13.	Class MV-1	3.14410913	42,351.15
14.	Class MV-2	1.04126930	11,329.01
15.	Class BV	1.60984389	17,531.20
			671,057.60

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	27.44%	79.08%	106.52%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	0.00	39,505.75	39,505.75
2. Ending Overcollateralization Amount	0.00	0.00	0.00
3. Targeted Overcollateralization Amount	5,276,276.70	1,795,556.74	7,071,833.44
4. Subordination Deficiency	-5,341,193.70	-1,990,532.29	-7,331,725.99
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	15.19%	30.78%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhacement) ?	**YES**	**NO**
2. (a) Cumulative Loss Percentage	4.29%	5.14%
(b) Applicable Loss Percentage for current Distribution	5.35%	7.25%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	2,013	109,240,551.98
2. Adjustable Rate	357	24,938,288.09
Total Closing Mortgage Loan Principal Balance:	2,370	134,178,840.07
(b) Balloon Mortgage Loans		
1. Fixed Rate	99	6,539,601.07
2. Adjustable Rate	0	0.00
Total Balloon Mortgage Loans:	99	6,539,601.07
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.898%
2. Adjustable Rate		10.876%
Total Weighted Average Mortgage Rate		10.080%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		9.422%
2. Adjustable Rate		10.514%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		218.02
2. Adjustable Rate		272.86
(f) Weighted Average Original Maturity:		
1. Fixed Rate		315.11
2. Adjustable Rate		358.45

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	140	7.58%	8,279,103.71
2. 60 - 89 Day Accounts	48	2.95%	3,226,768.92
3. 90+ Day Accounts	151	8.26%	9,028,169.08
(b) Mortgage Loans - In Foreclosure(Balance already included in Fixed Rate "Delinquent Contracts")	71	4.15%	4,538,120.60
(c) REO Property Accounts	78	4.01%	4,384,044.39
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	49	16.67%	4,155,975.73
2. 60 - 89 Day Accounts	14	4.54%	1,132,563.66
3. 90+ Day Accounts	53	15.14%	3,775,478.16
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	25	7.52%	1,876,388.09
(c) REO Property Accounts	41	11.34%	2,827,119.42
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	189	9.27%	12,435,079.44
2. 60 - 89 Day Accounts	62	3.25%	4,359,332.58
3. 90+ Day Accounts	204	9.54%	12,803,647.24
(b) Mortgage Loans - In Foreclosure(Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	96	4.78%	6,414,508.69
(c) REO Property Accounts	119	5.37%	7,211,163.81

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	8	265,255.35
Gross Realized Losses Group II	5	353,310.80
(b) Realized Losses Group I		248,150.22
Realized Losses Group II		302,962.88
Total Realized Losses		**551,113.10**
(c) Cumulative Gross Realized Losses Group I		63,758,142.23
Cumulative Gross Realized Losses Group II		23,167,395.18
Total Cumulative Gross Realized Losses	**1,251**	**86,925,537.41**
(d) Cumulative Realized Losses Group I		34,023,398.37
Cumulative Realized Losses Group II		10,655,383.34
Total Cumulative Realized Losses		**44,678,781.71**

(e) Cumulative Applied Realized Losses

i. Class B-4	0.00
ii. Class B-3	0.00
iii. Class B-2	0.00
iv. Class B-1	0.00
v. Class M-2	0.00
vi. Class M-1	0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee

i. Monthly Servicing Fee	56,703.80
ii. Mortgage Fees	7,422.36
iii. Mortgage Insurance Premium Reimbursement	960.36
iv. Certificate Account Investment Earnings	0.00

(b) Amount of unpaid Master Servicing Fees paid with this distribution			0.00
(c) Total Master Servicing Fees paid with this distribution			65,086.52
(d) Amount of unpaid Master Servicing Fees as of this distribution			0.00
	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	3,622,565.07	2,099,248.15	5,721,813.22
(b) Current Advance (exclusive of Compensating Interest)	98,688.27	52,838.84	151,527.11
(c) Reimbursement of prior Master Servicer Advances	(93,643.90)	(66,082.13)	(159,726.03)
(d) Ending Master Servicer Advance Balance	3,627,609.44	2,086,004.86	5,713,614.30
3. Current period Compensating Interest			1,151.54
4. (a) Stepdown Date in effect ?		**YES**	