

**CIT Home Equity Loan Trust 2002-1**  
**Home Equity Loan Asset Backed Certificates, Series 2002-1**  
**Master Servicer's Certificate**

Due Period **3/31/2008**  
Determination Date **4/22/2008**  
Distribution Date **4/25/2008**

**I Available in Certificate Account**

Principal collected on Mortgage Loans	1,348,639.01
All Liquidation Proceeds with respect to Principal	21,101.45
Recoveries on previously Liquidated Mortgages with respect to Principal	41,037.61
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
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Principal Distribution Amount	<b>1,410,778.07</b>
Interest collected on Mortgage Loans	1,099,483.05
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	430.85
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	97,009.44
Reimbursement of previous months Servicer Advances	(250,343.11)
Compensating Interest	1,251.24
Investment Earnings on Certificate Account	0.00
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Interest Remittance Amount	<b>947,831.47</b>
Amount not Required to be deposited	0.00
Total available in the Certificate Account	<b>2,358,609.54</b>

**II Distributions**

	<u>Per \$ 1,000</u>	<u>Amount</u>
1. Aggregate Class AF -1A Distribution	0.00000000	0.00
2. Aggregate Class AF-1B Distribution	0.00000000	0.00
3. Aggregate Class A-2 Distribution	0.00000000	0.00
4. Aggregate Class A-3 Distribution	0.00000000	0.00
5. Aggregate Class A-4 Distribution	0.00000000	0.00
6. Aggregate Class A-5 Distribution	16.86804101	526,451.56
7. Aggregate Class A-6 Distribution	12.76553343	603,299.11
8. Aggregate Class A-7 Distribution	2.31886684	521,745.04
9. Aggregate Class MF-1 Distribution	1.59070592	56,740.48
10. Aggregate Class MF-2 Distribution	1.79464886	60,461.72
11. Aggregate Class BF Distribution	2.46496002	63,497.37
12. Aggregate Class AV Distribution	0.07445044	12,807.71
13. Aggregate Class MV-1 Distribution	18.93984633	255,119.73
14. Aggregate Class MV-2 Distribution	16.58084467	180,399.59
15. Aggregate Class BV Distribution	1.46318274	15,934.06
16. Aggregate Class X-IO Distribution	0.00000000	0.00
17. Aggregate Class R Distribution		0.00
18. Aggregate Master Servicer Distribution		62,153.17
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**Total Distributions = 2,358,609.54**

III	Certificate Class Balances	<u>Factor %</u>	<u>Amount</u>
	Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class AF-1A	0.00000000%	0.00
	(b) Class AF-1B	0.00000000%	0.00
	(c) Class A-2	0.00000000%	0.00
	(d) Class A-3	0.00000000%	0.00
	(e) Class A-4	0.00000000%	0.00
	(f) Class A-5	51.67676190%	16,128,317.39
	(g) Class A-6	82.62343671%	39,047,836.19
	(h) Class A-7	11.68681231%	26,295,327.69
			<u>81,471,481.27</u>
	Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class MF-1	29.05398935%	10,363,558.00
	(b) Class MF-2	30.50394429%	10,276,778.83
	(c) Class BF	39.65082908%	10,214,053.57
			<u>30,854,390.40</u>
	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(a) Class AV	2.99294005%	5,148,754.77
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(b) Class MV-1	100.00000000%	13,470,000.00
	(c) Class MV-2	29.82048116%	3,244,468.35
	(d) Class BV	37.77005500%	4,113,158.99
			<u>25,976,382.11</u>
<b>IV</b>	<b>Principal Distribution Amount</b>		
1(a).	Basic Principal Amount	<u>No.</u>	<u>Amount</u>
	(a) Stated principal collected		433,612.21
	(b) Principal Prepayments	17	915,026.80
	(c) Liquidation Proceeds		62,139.06
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal		0.00
	Total Basic Principal		1,410,778.07
1(b).	Subordination Increase Amount		212,359.41
	Total Principal Distribution		<u>1,623,137.48</u>
2(a).	Class A Principal Distribution Amount for Group I Certificates:	<u>Per \$ 1,000</u>	
	1. Class AF-1A	0.00000000	0.00
	2. Class AF-1B	0.00000000	0.00
	3. Class A-2	0.00000000	0.00
	4. Class A-3	0.00000000	0.00
	5. Class A-4	0.00000000	0.00
	6. Class A-5	13.97844889	436,267.39
	7. Class A-6		
	(a) Class A-6 Lockout Percentage		100.00%
	(b) Class A-6 Lockout Distribution Amount	8.49665595	401,551.96
7	8. Class A-7	1.77250836	398,814.38
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class AV	0.00000000	0.00
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:		
	1. Class MV-1	16.09925612	216,856.98
	2. Class MV-2	15.59253401	169,646.77
	3. Class BV	0.00000000	0.00
2(e).	Class MF & BF Applied Realized Loss for Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	24.43719720	629,502.20
2(f).	Class MV & BV Applied Realized Loss for Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00

	<u>Factor %</u>	<u>Amount</u>
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	50.27891701%	15,692,050.00
(g) Class A-6	81.77377112%	38,646,284.23
(h) Class A-7	11.50956147%	25,896,513.31
		<u>80,234,847.54</u>
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	29.05398935%	10,363,558.00
(b) Class MF-2	30.50394429%	10,276,778.83
(c) Class BF	37.20710936%	9,584,551.37
		<u>30,224,888.20</u>
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.99294005%	5,148,754.77
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	98.39007439%	13,253,143.02
(c) Class MV-2	28.26122776%	3,074,821.58
(d) Class BV	37.77005500%	4,113,158.99
		<u>25,589,878.36</u>

**V Interest Distribution Amount**

**Fixed Rate Certificates**

(b) Fixed Rate Certificates applicable Pass-Through Rate	
1. Class AF-1A	2.74%
2. Class AF-1B	3.48%
3. Class A-2	4.57%
4. Class A-3	5.19%
5. Class A-4	5.97%
6. Class A-5	6.71%
7. Class A-6	6.20%
8. Class A-7	5.61%
9. Class MF-1	6.57%
10. Class MF-2	7.06%
11. Class BF	7.46%

**Variable Rate Certificates**

(b) LIBOR Rate	2.60%
1. Class AV	2.89%
2. Class MV-1	3.30%
3. Class MV-2	3.85%
4. Class BV	4.50%

**INTEREST REMITTANCE AMOUNT**

1. Interest collected on Mortgage Loans	1,098,679.07
2. Interest advanced on Mortgage Loans	-153,333.67
3. Compensating Interest on Mortgage Loans	1,251.24
4. Substitution Adjustment interest	0.00
5. Purchase Price interest on repurchased accounts	0.00
6. Liquidation Proceeds interest portion	803.98
7. Recoveries on previously Liquidated Mortgages with respect to Interest	430.85
<b>TOTAL INTEREST REMITTANCE AMOUNT</b>	

947,831.47

**Current Interest Requirement**

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	90,184.17
7.	Class A-6 @ applicable Pass-Through Rate	201,747.15
8.	Class A-7 @ applicable Pass-Through Rate	122,930.66
9.	Class MF-1 @ applicable Pass-Through Rate	56,740.48
10.	Class MF-2 @ applicable Pass-Through Rate	60,461.72
11.	Class BF @ applicable Pass-Through Rate	63,497.37
12.	Class AV @ applicable Pass-Through Rate	12,807.71
13.	Class MV-1 @ applicable Pass-Through Rate	38,262.75
14.	Class MV-2 @ applicable Pass-Through Rate	10,752.82
15.	Class BV @ applicable Pass-Through Rate	15,934.06

**Interest Carry Forward Amount**

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

**Certificates Interest Distribution Amount**

	<u>Per \$ 1,000</u>	
1.	Class AF-1A	0.00000000
2.	Class AF-1B	0.00000000
3.	Class A-2	0.00000000
4.	Class A-3	0.00000000
5.	Class A-4	0.00000000
6.	Class A-5	2.88959212
7.	Class A-6	4.26887749
8.	Class A-7	0.54635849
9.	Class MF-1	1.59070592
10.	Class MF-2	1.79464886
11.	Class BF	2.46496002
12.	Class AV	0.07445044
13.	Class MV-1	2.84059020
14.	Class MV-2	0.98831066
15.	Class BV	1.46318274
		673,318.89

**VI Credit Enhancement Information**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
(a) Senior Enhancement Percentage	27.29%	79.42%	106.70%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	0.00	0.00	0.00
2. Ending Overcollateralization Amount	0.00	39,505.75	39,505.75
3. Targeted Overcollateralization Amount	5,276,276.70	1,845,315.66	7,121,592.36
4. Subordination Deficiency	-5,905,778.90	-1,805,809.91	-7,711,588.81
5. Overcollateralization Release Amount	0.00	0.00	0.00

**VII Trigger Information**

1. (a) 60+ Delinquency Percentage	15.57%	30.54%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhancement) ?	<b>YES</b>	<b>NO</b>
2. (a) Cumulative Loss Percentage	4.26%	4.99%
(b) Applicable Loss Percentage for current Distribution	5.35%	7.25%
(c) Cumulative Loss Trigger Event in effect	<b>NO</b>	<b>NO</b>

VIII Pool Information	No.	Amount	
(a) Closing Mortgage Loan Principal Balance:			
1. Fixed Rate	2,039	110,459,735.74	
2. Adjustable Rate	367	25,629,384.11	
Total Closing Mortgage Loan Principal Balance:	2,406	136,089,119.85	
(b) Balloon Mortgage Loans			
1. Fixed Rate	104	6,722,666.38	
2. Adjustable Rate	0	0.00	
Total Balloon Mortgage Loans:	104	6,722,666.38	
(c) Weighted Average Mortgage Rate:			
1. Fixed Rate		9.922%	
2. Adjustable Rate		11.014%	
Total Weighted Average Mortgage Rate		10.128%	
(d) Weighted Average Net Mortgage Rate:			
1. Fixed Rate		9.429%	
2. Adjustable Rate		10.735%	
(e) Weighted Average Remaining Maturity:			
1. Fixed Rate		218.49	
2. Adjustable Rate		274.08	
(f) Weighted Average Original Maturity:			
1. Fixed Rate		314.70	
2. Adjustable Rate		358.48	
IX Delinquency Information	No.	%	Amount
<b>A. Fixed Rate Mortgage Loans:</b>			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	129	7.23%	7,983,717.57
2. 60 - 89 Day Accounts	63	3.38%	3,735,171.40
3. 90+ Day Accounts	146	7.81%	8,621,777.52
(b) Mortgage Loans - In Foreclosure(Balance already included in Fixed Rate "Delinquent Contracts")	63	3.69%	4,073,159.14
(c) REO Property Accounts	78	3.94%	4,348,195.09
<b>B. Adjustable Rate Mortgage Loans:</b>			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	34	9.92%	2,541,265.50
2. 60 - 89 Day Accounts	18	5.02%	1,286,630.36
3. 90+ Day Accounts	54	15.70%	4,024,335.93
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	29	8.50%	2,179,581.74
(c) REO Property Accounts	42	11.22%	2,875,266.05
<b>C. Total For All Mortgage Loans</b>			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	163	7.73%	10,524,983.07
2. 60 - 89 Day Accounts	81	3.69%	5,021,801.76
3. 90+ Day Accounts	200	9.29%	12,646,113.45
(b) Mortgage Loans - In Foreclosure(Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	92	4.59%	6,252,740.88
(c) REO Property Accounts	120	5.31%	7,223,461.14
X Realized Losses	No.	Amount	
1. (a) Gross Realized Losses Group I	22	776,907.05	
Gross Realized Losses Group II	2	87,587.87	
(b) Realized Losses Group I		714,992.99	
Realized Losses Group II		87,362.87	
<b>Total Realized Losses</b>		<b>802,355.86</b>	
(c) Cumulative Gross Realized Losses Group I		63,492,886.88	
Cumulative Gross Realized Losses Group II		22,814,084.38	
<b>Total Cumulative Gross Realized Losses</b>	<b>1,238</b>	<b>86,306,971.26</b>	
(d) Cumulative Realized Losses Group I		33,775,248.15	
Cumulative Realized Losses Group II		10,352,420.46	
<b>Total Cumulative Realized Losses</b>		<b>44,127,668.61</b>	

(e) Cumulative Applied Realized Losses

i. Class B-4	0.00
ii. Class B-3	0.00
iii. Class B-2	0.00
iv. Class B-1	0.00
v. Class M-2	0.00
vi. Class M-1	0.00

**XI Miscellaneous Information**

1. (a) Monthly Master Servicer Fee			
i. Monthly Servicing Fee			57,625.94
ii. Mortgage Fees			3,566.87
iii. Mortgage Insurance Premium Reimbursement			960.36
iv. Certificate Account Investment Earnings			0.00
(b) Amount of unpaid Master Servicing Fees paid with this distribution			0.00
(c) Total Master Servicing Fees paid with this distribution			62,153.17
(d) Amount of unpaid Master Servicing Fees as of this distribution			0.00
	<b>Group I</b>	<b>Group II</b>	
2. (a) Opening Master Servicer Advance Balance	3,770,315.45	2,104,831.44	5,875,146.89
(b) Current Advance (exclusive of Compensating Interest)	71,296.42	25,713.02	97,009.44
(c) Reimbursement of prior Master Servicer Advances	<u>(219,046.80)</u>	<u>(31,296.31)</u>	<u>(250,343.11)</u>
(d) Ending Master Servicer Advance Balance	3,622,565.07	2,099,248.15	5,721,813.22
3. Current period Compensating Interest			1,251.24
4. (a) Stepdown Date in effect ?		<b>YES</b>	