CIT Home Equity Loan Trust 2002-1
Home Equity Loan Asset Backed Certificates, Series 2002-1
Master Servicer's Certificate

Due Period	**2/29/2008**
Determination Date	**3/20/2008**
Distribution Date	**3/25/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	796,199.50
All Liquidation Proceeds with respect to Principal	372,942.96
Recoveries on previously Liquidated Mortgages with respect to Principal	2,407.13
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,171,549.59**
Interest collected on Mortgage Loans	1,104,770.75
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	1,000.13
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	110,372.08
Reimbursement of previous months Servicer Advances	(142,618.02)
Compensating Interest	44.04
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**1,073,568.98**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,245,118.57**

II	Distributions	Per $ 1,000	Amount
1.	Aggregate Class AF -1A Distribution	0.00000000	0.00
2.	Aggregate Class AF-1B Distribution	0.00000000	0.00
3.	Aggregate Class A-2 Distribution	0.00000000	0.00
4.	Aggregate Class A-3 Distribution	0.00000000	0.00
5.	Aggregate Class A-4 Distribution	0.00000000	0.00
6.	Aggregate Class A-5 Distribution	20.01689971	624,727.44
7.	Aggregate Class A-6 Distribution	11.21933834	530,225.93
8.	Aggregate Class A-7 Distribution	2.37081538	533,433.46
9.	Aggregate Class MF-1 Distribution	1.59070592	56,740.48
10	Aggregate Class MF-2 Distribution	1.79464886	60,461.72
11.	Aggregate Class BF Distribution	2.50180318	64,446.45
12.	Aggregate Class AV Distribution	0.08257606	14,205.56
13.	Aggregate Class MV-1 Distribution	3.08930586	41,612.95
14.	Aggregate Class MV-2 Distribution	21.95225735	238,840.56
15.	Aggregate Class BV Distribution	1.57835904	17,188.33
16.	Aggregate Class X-IO Distribution	0.00000000	0.00
17.	Aggregate Class R Distribution		0.00
18.	Aggregate Master Servicer Distribution		63,235.69
	Total Distributions =		**2,245,118.57**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	53.37996889%	16,659,888.29
(g) Class A-6	83.31491018%	39,374,626.55
(h) Class A-7	11.86840903%	26,703,920.32
		82,738,435.16
Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
(a) Class MF-1	29.05398935%	10,363,558.00
(b) Class MF-2	30.50394429%	10,276,778.83
(c) Class BF	40.24348401%	10,366,721.48
		31,007,058.31
Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.99294005%	5,148,754.77
Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	100.00000000%	13,470,000.00
(c) Class MV-2	31.90301397%	3,471,047.92
(d) Class BV	38.91445170%	4,237,783.79
		26,327,586.48

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		227,219.35
	(b) Principal Prepayments	17	568,980.15
	(c) Liquidation Proceeds		375,350.09
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal		0.00
	Total Basic Principal		1,171,549.59
1(b).	Subordination Increase Amount		321,983.87
	Total Principal Distribution		1,493,533.46

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF-1A	0.00000000		0.00
	2. Class AF-1B	0.00000000		0.00
	3. Class A-2	0.00000000		0.00
	4. Class A-3	0.00000000		0.00
	5. Class A-4	0.00000000		0.00
	6. Class A-5	17.03206985		531,570.90
	7. Class A-6			
	(a) Class A-6 Lockout Percentage		**80.00%**	
	(b) Class A-6 Lockout Distribution Amount	6.91473466		326,790.36
7	8. Class A-7	1.81596724		408,592.63
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	0.00000000		0.00
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	20.82532813		226,579.57
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	5.92654930		152,667.91
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	11.44396694		124,624.80

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	51.67676190%	16,128,317.39
(g) Class A-6	82.62343671%	39,047,836.19
(h) Class A-7	11.68681231%	26,295,327.69
		81,471,481.27
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	29.05398935%	10,363,558.00
(b) Class MF-2	30.50394429%	10,276,778.83
(c) Class BF	39.65082908%	10,214,053.57
		30,854,390.40
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.99294005%	5,148,754.77
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	100.00000000%	13,470,000.00
(c) Class MV-2	29.82048116%	3,244,468.35
(d) Class BV	37.77005500%	4,113,158.99
		25,976,382.11

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1. Class AF-1A	**3.28%**
2. Class AF-1B	**3.48%**
3. Class A-2	**4.57%**
4. Class A-3	**5.19%**
5. Class A-4	**5.97%**
6. Class A-5	**6.71%**
7. Class A-6	**6.20%**
8. Class A-7	**5.61%**
9. Class MF-1	**6.57%**
10. Class MF-2	**7.06%**
11. Class BF	**7.46%**

Variable Rate Certificates

(b) LIBOR Rate	**3.14%**
1. Class AV	**3.43%**
2. Class MV-1	**3.84%**
3. Class MV-2	**4.39%**
4. Class BV	**5.04%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,104,743.45	
2. Interest advanced on Mortgage Loans	-32,245.94	
3. Compensating Interest on Mortgage Loans	44.04	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	27.30	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	1,000.13	
TOTAL INTEREST REMITTANCE AMOUNT		1,073,568.98

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	93,156.54
7.	Class A-6 @ applicable Pass-Through Rate	203,435.57
8.	Class A-7 @ applicable Pass-Through Rate	124,840.83
9.	Class MF-1 @ applicable Pass-Through Rate	56,740.48
10.	Class MF-2 @ applicable Pass-Through Rate	60,461.72
11.	Class BF @ applicable Pass-Through Rate	64,446.45
12.	Class AV @ applicable Pass-Through Rate	14,205.56
13.	Class MV-1 @ applicable Pass-Through Rate	41,612.95
14.	Class MV-2 @ applicable Pass-Through Rate	12,260.99
15.	Class BV @ applicable Pass-Through Rate	17,188.33

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.00000000	0.00
2.	Class AF-1B	0.00000000	0.00
3.	Class A-2	0.00000000	0.00
4.	Class A-3	0.00000000	0.00
5.	Class A-4	0.00000000	0.00
6.	Class A-5	2.98482986	93,156.54
7.	Class A-6	4.30460368	203,435.57
8.	Class A-7	0.55484813	124,840.83
9.	Class MF-1	1.59070592	56,740.48
10.	Class MF-2	1.79464886	60,461.72
11.	Class BF	2.50180318	64,446.45
12.	Class AV	0.08257606	14,205.56
13.	Class MV-1	3.08930586	41,612.95
14.	Class MV-2	1.12692923	12,260.99
15.	Class BV	1.57835904	17,188.33
			688,349.42

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	27.27%	79.81%	107.08%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	162,374.94	0.00	162,374.94
2. Ending Overcollateralization Amount	0.00	0.00	0.00
3. Targeted Overcollateralization Amount	5,276,276.70	1,870,299.51	7,146,576.21
4. Subordination Deficiency	-5,428,944.61	-1,994,924.31	-7,423,868.92
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	15.58%	30.32%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhacement) ?	**YES**	**NO**
2. (a) Cumulative Loss Percentage	4.17%	4.95%
(b) Applicable Loss Percentage for current Distribution	5.26%	7.19%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	2,076	112,325,871.67
2. Adjustable Rate	371	25,976,382.11
Total Closing Mortgage Loan Principal Balance:	2,447	138,302,253.78
(b) Balloon Mortgage Loans		
1. Fixed Rate	106	6,830,350.64
2. Adjustable Rate	0	0.00
Total Balloon Mortgage Loans:	106	6,830,350.64
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.929%
2. Adjustable Rate		11.235%
Total Weighted Average Mortgage Rate		10.175%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		9.430%
2. Adjustable Rate		10.880%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		219.03
2. Adjustable Rate		275.21
(f) Weighted Average Original Maturity:		
1. Fixed Rate		314.29
2. Adjustable Rate		358.49

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	151	8.41%	9,448,864.00
2. 60 - 89 Day Accounts	60	2.85%	3,198,211.11
3. 90+ Day Accounts	167	8.37%	9,396,603.09
(b) Mortgage Loans - In Foreclosure(Balance already included in Fixed Rate "Delinquent Contracts")	72	4.00%	4,488,014.74
(c) REO Property Accounts	81	4.01%	4,502,523.02
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	36	10.84%	2,816,896.30
2. 60 - 89 Day Accounts	18	5.58%	1,448,195.68
3. 90+ Day Accounts	46	12.41%	3,223,512.78
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	29	8.14%	2,114,126.42
(c) REO Property Accounts	44	11.41%	2,962,853.92
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	187	8.87%	12,265,760.30
2. 60 - 89 Day Accounts	78	3.36%	4,646,406.79
3. 90+ Day Accounts	213	9.13%	12,620,115.87
(b) Mortgage Loans - In Foreclosure(Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	101	4.77%	6,602,141.16
(c) REO Property Accounts	125	5.40%	7,465,376.94

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	10	800,768.92
Gross Realized Losses Group II	5	336,232.69
(b) Realized Losses Group I		542,372.41
Realized Losses Group II		219,279.11
Total Realized Losses		**761,651.52**
(c) Cumulative Gross Realized Losses Group I		62,715,979.83
Cumulative Gross Realized Losses Group II		22,726,496.51
Total Cumulative Gross Realized Losses	**1,214**	85,442,476.34
(d) Cumulative Realized Losses Group I		33,060,255.16
Cumulative Realized Losses Group II		10,265,057.59
Total Cumulative Realized Losses		**43,325,312.75**

(e) Cumulative Applied Realized Losses

i. Class B-4	0.00
ii. Class B-3	0.00
iii. Class B-2	0.00
iv. Class B-1	0.00
v. Class M-2	0.00
vi. Class M-1	0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee

i. Monthly Servicing Fee	58,431.44
ii. Mortgage Fees	3,843.89
iii. Mortgage Insurance Premium Reimbursement	960.36
iv. Certificate Account Investment Earnings	0.00

(b) Amount of unpaid Master Servicing Fees paid with this distribution	0.00
(c) Total Master Servicing Fees paid with this distribution	63,235.69
(d) Amount of unpaid Master Servicing Fees as of this distribution	0.00

	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	3,801,387.07	2,106,005.76	5,907,392.83
(b) Current Advance (exclusive of Compensating Interest)	72,500.16	37,871.92	110,372.08
(c) Reimbursement of prior Master Servicer Advances	(103,571.78)	(39,046.24)	(142,618.02)
(d) Ending Master Servicer Advance Balance	3,770,315.45	2,104,831.44	5,875,146.89

3. Current period Compensating Interest 44.04

4. (a) Stepdown Date in effect ? **YES**