CIT Home Equity Loan Trust 2002-1
Home Equity Loan Asset Backed Certificates, Series 2002-1
Master Servicer's Certificate

Due Period	**1/31/2008**
Determination Date	**2/20/2008**
Distribution Date	**2/25/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	848,508.50
All Liquidation Proceeds with respect to Principal	365,016.78
Recoveries on previously Liquidated Mortgages with respect to Principal	903.30
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**1,214,428.58**
Interest collected on Mortgage Loans	1,045,321.42
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	2,493.20
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	137,953.75
Reimbursement of previous months Servicer Advances	(133,228.88)
Compensating Interest	215.90
Investment Earnings on Certificate Account	0.00
Interest Remittance Amount	**1,052,755.39**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,267,183.97**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF -1A Distribution	0.00000000	0.00
2.	Aggregate Class AF-1B Distribution	0.00000000	0.00
3.	Aggregate Class A-2 Distribution	0.00000000	0.00
4.	Aggregate Class A-3 Distribution	0.00000000	0.00
5.	Aggregate Class A-4 Distribution	0.00000000	0.00
6.	Aggregate Class A-5 Distribution	17.79112144	555,260.90
7.	Aggregate Class A-6 Distribution	10.25512738	484,657.32
8.	Aggregate Class A-7 Distribution	2.12626240	478,409.04
9.	Aggregate Class MF-1 Distribution	1.59070592	56,740.48
10	Aggregate Class MF-2 Distribution	1.79464886	60,461.72
11.	Aggregate Class BF Distribution	2.50180318	64,446.45
12.	Aggregate Class AV Distribution	2.45760391	422,781.60
13.	Aggregate Class MV-1 Distribution	3.51010393	47,281.10
14.	Aggregate Class MV-2 Distribution	1.27092555	13,827.67
15.	Aggregate Class BV Distribution	1.78838567	19,475.52
16.	Aggregate Class X-IO Distribution	0.00000000	0.00
17.	Aggregate Class R Distribution		0.00
18.	Aggregate Master Servicer Distribution		63,842.17
	Total Distributions =		**2,267,183.97**

III Certificate Class Balances

		Factor %	Amount
	Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class AF-1A	0.00000000%	0.00
	(b) Class AF-1B	0.00000000%	0.00
	(c) Class A-2	0.00000000%	0.00
	(d) Class A-3	0.00000000%	0.00
	(e) Class A-4	0.00000000%	0.00
	(f) Class A-5	54.85236488%	17,119,423.08
	(g) Class A-6	83.90690391%	39,654,402.79
	(h) Class A-7	12.02481924%	27,055,843.29
			83,829,669.16
	Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class MF-1	29.05398935%	10,363,558.00
	(b) Class MF-2	30.50394429%	10,276,778.83
	(c) Class BF	40.24348401%	10,366,721.48
			31,007,058.31
	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(a) Class AV	3.22850789%	5,554,002.12
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(b) Class MV-1	100.00000000%	13,470,000.00
	(c) Class MV-2	31.90301397%	3,471,047.92
	(d) Class BV	39.36194325%	4,286,515.62
			26,781,565.66

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		228,931.94
	(b) Principal Prepayments	21	619,576.56
	(c) Liquidation Proceeds		365,920.08
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal		0.00
	Total Basic Principal		1,214,428.58
1(b).	Subordination Increase Amount		282,052.77
	Total Principal Distribution		1,496,481.35

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF-1A	0.00000000		0.00
	2. Class AF-1B	0.00000000		0.00
	3. Class A-2	0.00000000		0.00
	4. Class A-3	0.00000000		0.00
	5. Class A-4	0.00000000		0.00
	6. Class A-5	14.72395995		459,534.79
	7. Class A-6			
	(a) Class A-6 Lockout Percentage		**80.00%**	
	(b) Class A-6 Lockout Distribution Amount	5.91993737		279,776.24
7	8. Class A-7	1.56410209		351,922.97
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	2.35567837		405,247.35
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	4.47491552		48,731.83

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	53.37996889%	16,659,888.29
(g) Class A-6	83.31491018%	39,374,626.55
(h) Class A-7	11.86840903%	26,703,920.32
		82,738,435.16
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	29.05398935%	10,363,558.00
(b) Class MF-2	30.50394429%	10,276,778.83
(c) Class BF	40.24348401%	10,366,721.48
		31,007,058.31
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.99294005%	5,148,754.77
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	100.00000000%	13,470,000.00
(c) Class MV-2	31.90301397%	3,471,047.92
(d) Class BV	38.91445170%	4,237,783.79
		26,327,586.48

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**3.52%**
2.	Class AF-1B	**3.48%**
3.	Class A-2	**4.57%**
4.	Class A-3	**5.19%**
5.	Class A-4	**5.97%**
6.	Class A-5	**6.71%**
7.	Class A-6	**6.20%**
8.	Class A-7	**5.61%**
9.	Class MF-1	**6.57%**
10.	Class MF-2	**7.06%**
11.	Class BF	**7.46%**

Variable Rate Certificates

(b) LIBOR Rate **3.38%**

1.	Class AV	**3.67%**
2.	Class MV-1	**4.08%**
3.	Class MV-2	**4.63%**
4.	Class BV	**5.28%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,045,321.42	
2. Interest advanced on Mortgage Loans	4,724.87	
3. Compensating Interest on Mortgage Loans	215.90	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	2,493.20	
TOTAL INTEREST REMITTANCE AMOUNT		1,052,755.39

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	95,726.11
7.	Class A-6 @ applicable Pass-Through Rate	204,881.08
8.	Class A-7 @ applicable Pass-Through Rate	126,486.07
9.	Class MF-1 @ applicable Pass-Through Rate	56,740.48
10.	Class MF-2 @ applicable Pass-Through Rate	60,461.72
11.	Class BF @ applicable Pass-Through Rate	64,446.45
12.	Class AV @ applicable Pass-Through Rate	17,534.25
13.	Class MV-1 @ applicable Pass-Through Rate	47,281.10
14.	Class MV-2 @ applicable Pass-Through Rate	13,827.67
15.	Class BV @ applicable Pass-Through Rate	19,475.52

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.00000000	0.00
2.	Class AF-1B	0.00000000	0.00
3.	Class A-2	0.00000000	0.00
4.	Class A-3	0.00000000	0.00
5.	Class A-4	0.00000000	0.00
6.	Class A-5	3.06716149	95,726.11
7.	Class A-6	4.33519001	204,881.08
8.	Class A-7	0.56216031	126,486.07
9.	Class MF-1	1.59070592	56,740.48
10.	Class MF-2	1.79464886	60,461.72
11.	Class BF	2.50180318	64,446.45
12.	Class AV	0.10192554	17,534.25
13.	Class MV-1	3.51010393	47,281.10
14.	Class MV-2	1.27092555	13,827.67
15.	Class BV	1.78838567	19,475.52
			706,860.45

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	27.18%	80.15%	107.34%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	313,916.98	191,107.53	505,024.51
2. Ending Overcollateralization Amount	162,374.94	0.00	162,374.94
3. Targeted Overcollateralization Amount	5,276,276.70	2,886,028.55	8,162,305.25
4. Subordination Deficiency	-5,113,901.76	-2,934,760.38	-8,048,662.14
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

	Group I	Group II
1. (a) 60+ Delinquency Percentage	15.18%	30.91%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhacement) ?	**YES**	**NO**
2. (a) Cumulative Loss Percentage	4.10%	4.85%
(b) Applicable Loss Percentage for current Distribution	5.17%	7.13%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII	Pool Information	No.		Amount
	(a) Closing Mortgage Loan Principal Balance:			
	1. Fixed Rate	2,103		113,907,868.41
	2. Adjustable Rate	376		26,327,586.48
	Total Closing Mortgage Loan Principal Balance:	2,479		140,235,454.89
	(b) Balloon Mortgage Loans			
	1. Fixed Rate	107		6,837,123.35
	2. Adjustable Rate	0		0.00
	Total Balloon Mortgage Loans:	107		6,837,123.35
	(c) Weighted Average Mortgage Rate:			
	1. Fixed Rate			9.930%
	2. Adjustable Rate			11.380%
	Total Weighted Average Mortgage Rate			10.202%
	(d) Weighted Average Net Mortgage Rate:			
	1. Fixed Rate			9.433%
	2. Adjustable Rate			10.990%
	(e) Weighted Average Remaining Maturity:			
	1. Fixed Rate			219.85
	2. Adjustable Rate			276.19
	(f) Weighted Average Original Maturity:			
	1. Fixed Rate			314.16
	2. Adjustable Rate			358.50

IX	Delinquency Information	No.	%	Amount
	A. Fixed Rate Mortgage Loans:			
	(a) Delinquent Contracts:			
	1. 31 - 59 Day Accounts	163	7.78%	8,859,166.24
	2. 60 - 89 Day Accounts	69	3.75%	4,269,324.70
	3. 90+ Day Accounts	168	8.09%	9,219,381.24
	(b) Mortgage Loans - In Foreclosure(Balance already included in Fixed Rate "Delinquent Contracts")	56	2.85%	3,241,549.86
	(c) REO Property Accounts	88	4.52%	5,147,186.98
	B. Adjustable Rate Mortgage Loans:			
	(a) Delinquent Contracts:			
	1. 31 - 59 Day Accounts	45	12.52%	3,295,925.28
	2. 60 - 89 Day Accounts	20	5.88%	1,548,870.99
	3. 90+ Day Accounts	47	12.33%	3,247,262.78
	(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	25	5.97%	1,571,651.43
	(c) REO Property Accounts	47	12.06%	3,174,294.87
	C. Total For All Mortgage Loans			
	(a) Delinquent Contracts:			
	1. 31 - 59 Day Accounts	208	8.67%	12,155,091.52
	2. 60 - 89 Day Accounts	89	4.15%	5,818,195.69
	3. 90+ Day Accounts	215	8.89%	12,466,644.02
	(b) Mortgage Loans - In Foreclosure(Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	81	3.43%	4,813,201.29
	(c) REO Property Accounts	135	5.93%	8,321,481.85

X	Realized Losses	No.		Amount
	1. (a) Gross Realized Losses Group I	10		407,083.33
	Gross Realized Losses Group II	5		632,270.91
	(b) Realized Losses Group I			357,048.76
	Realized Losses Group II			316,385.40
	Total Realized Losses			**673,434.16**
	(c) Cumulative Gross Realized Losses Group I			61,915,210.91
	Cumulative Gross Realized Losses Group II			22,390,263.82
	Total Cumulative Gross Realized Losses	**1,199**		**84,305,474.73**
	(d) Cumulative Realized Losses Group I			32,517,882.75
	Cumulative Realized Losses Group II			10,045,778.48
	Total Cumulative Realized Losses			**42,563,661.23**

(e) Cumulative Applied Realized Losses

i. Class B-4	0.00
ii. Class B-3	0.00
iii. Class B-2	0.00
iv. Class B-1	0.00
v. Class M-2	0.00
vi. Class M-1	0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee

i. Monthly Servicing Fee	59,218.04
ii. Mortgage Fees	3,663.77
iii. Mortgage Insurance Premium Reimbursement	960.36
iv. Certificate Account Investment Earnings	0.00

(b) Amount of unpaid Master Servicing Fees paid with this distribution			0.00
(c) Total Master Servicing Fees paid with this distribution			63,842.17
(d) Amount of unpaid Master Servicing Fees as of this distribution			0.00
	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	3,792,057.92	2,110,610.04	5,902,667.96
(b) Current Advance (exclusive of Compensating Interest)	98,151.60	39,802.15	137,953.75
(c) Reimbursement of prior Master Servicer Advances	(88,822.45)	(44,406.43)	(133,228.88)
(d) Ending Master Servicer Advance Balance	3,801,387.07	2,106,005.76	5,907,392.83
3. Current period Compensating Interest			215.90
4. (a) Stepdown Date in effect ?		**YES**	