

**CIT Home Equity Loan Trust 2002-1
Home Equity Loan Asset Backed Certificates, Series 2002-1
Master Servicer's Certificate**

Due Period	1/31/2009
Determination Date	2/20/2009
Distribution Date	2/25/2009

I Available in Certificate Account

Principal collected on Mortgage Loans	808,036.29
All Liquidation Proceeds with respect to Principal	53,785.70
Recoveries on previously Liquidated Mortgages with respect to Principal	6,077.86
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
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Principal Distribution Amount	867,899.85
Interest collected on Mortgage Loans	872,010.81
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	547.68
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	132,928.22
Reimbursement of previous months Servicer Advances	(421,233.43)
Compensating Interest	473.96
Investment Earnings on Certificate Account	2,057.90
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Interest Remittance Amount	586,785.14
Amount not Required to be deposited	0.00
Total available in the Certificate Account	1,454,684.99

II Distributions

	<u>Per \$ 1,000</u>	<u>Amount</u>
1. Aggregate Class AF -1A Distribution	0.00000000	0.00
2. Aggregate Class AF-1B Distribution	0.00000000	0.00
3. Aggregate Class A-2 Distribution	0.00000000	0.00
4. Aggregate Class A-3 Distribution	0.00000000	0.00
5. Aggregate Class A-4 Distribution	0.00000000	0.00
6. Aggregate Class A-5 Distribution	10.26366357	320,328.94
7. Aggregate Class A-6 Distribution	9.26892763	438,049.52
8. Aggregate Class A-7 Distribution	1.54488649	347,599.46
9. Aggregate Class MF-1 Distribution	1.59070592	56,740.48
10. Aggregate Class MF-2 Distribution	1.79464886	60,461.72
11. Aggregate Class BF Distribution	1.47900194	38,099.09
12. Aggregate Class AV Distribution	0.69607784	119,746.27
13. Aggregate Class MV-1 Distribution	0.76763697	10,340.07
14. Aggregate Class MV-2 Distribution	0.38609099	4,200.67
15. Aggregate Class BV Distribution	0.36149128	3,936.64
16. Aggregate Class X-IO Distribution	0.00000000	0.00
17. Aggregate Class R Distribution		0.00
18. Aggregate Master Servicer Distribution		55,182.13
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Total Distributions = 1,454,684.99

III	Certificate Class Balances	<u>Factor %</u>	<u>Amount</u>
	Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class AF-1A	0.00000000%	0.00
	(b) Class AF-1B	0.00000000%	0.00
	(c) Class A-2	0.00000000%	0.00
	(d) Class A-3	0.00000000%	0.00
	(e) Class A-4	0.00000000%	0.00
	(f) Class A-5	38.91303957%	12,144,759.65
	(g) Class A-6	74.53288328%	35,224,240.64
	(h) Class A-7	10.03511444%	22,579,007.50
			<u>69,948,007.79</u>
	Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class MF-1	29.05398935%	10,363,558.00
	(b) Class MF-2	30.50394429%	10,276,778.83
	(c) Class BF	23.79091568%	6,128,539.88
			<u>26,768,876.71</u>
	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(a) Class AV	2.42941422%	4,179,321.28
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(b) Class MV-1	84.55861500%	11,390,045.44
	(c) Class MV-2	28.26122776%	3,074,821.58
	(d) Class BV	18.94792388%	2,063,428.91
			<u>20,707,617.21</u>
IV	Principal Distribution Amount		
1(a).	Basic Principal Amount	<u>No.</u>	<u>Amount</u>
	(a) Stated principal collected		236,961.88
	(b) Principal Prepayments	13	571,074.41
	(c) Liquidation Proceeds		59,863.56
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal		0.00
	Total Basic Principal		<u>867,899.85</u>
1(b).	Subordination Increase Amount		-
	Total Principal Distribution		<u>867,899.85</u>
2(a).	Class A Principal Distribution Amount for Group I Certificates:	<u>Per \$ 1,000</u>	
	1. Class AF-1A	0.00000000	0.00
	2. Class AF-1B	0.00000000	0.00
	3. Class A-2	0.00000000	0.00
	4. Class A-3	0.00000000	0.00
	5. Class A-4	0.00000000	0.00
	6. Class A-5	8.08777603	252,419.49
	7. Class A-6		
	(a) Class A-6 Lockout Percentage		100.00%
	(b) Class A-6 Lockout Distribution Amount	5.41806200	256,057.61
	8. Class A-7	1.07574489	242,042.60
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	0.00000000	0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:		
	1. Class AV	0.68232372	117,380.15
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	0.00000000	0.00
2(e).	Class MF & BF Applied Realized Loss for Group I Certificates:		
	1. Class MF-1	0.00000000	0.00
	2. Class MF-2	0.00000000	0.00
	3. Class BF	6.31054270	162,559.58
2(f).	Class MV & BV Applied Realized Loss for Group II Certificates:		
	1. Class MV-1	0.00000000	0.00
	2. Class MV-2	0.00000000	0.00
	3. Class BV	4.69826722	51,164.13

	<u>Factor %</u>	<u>Amount</u>
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	38.10426197%	11,892,340.16
(g) Class A-6	73.99107708%	34,968,183.03
(h) Class A-7	9.92753996%	22,336,964.90
		<u>69,197,488.09</u>
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	29.05398935%	10,363,558.00
(b) Class MF-2	30.50394429%	10,276,778.83
(c) Class BF	23.15986141%	5,965,980.30
		<u>26,606,317.13</u>
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.36118185%	4,061,941.13
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	84.55861500%	11,390,045.44
(c) Class MV-2	28.26122776%	3,074,821.58
(d) Class BV	18.47809715%	2,012,264.78
		<u>20,539,072.93</u>

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate	
1. Class AF-1A	0.53%
2. Class AF-1B	3.48%
3. Class A-2	4.57%
4. Class A-3	5.19%
5. Class A-4	5.97%
6. Class A-5	6.71%
7. Class A-6	6.20%
8. Class A-7	5.61%
9. Class MF-1	6.57%
10. Class MF-2	7.06%
11. Class BF	7.46%

Variable Rate Certificates

(b) LIBOR Rate	0.39%
1. Class AV	0.68%
2. Class MV-1	1.09%
3. Class MV-2	1.64%
4. Class BV	2.29%

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	872,010.81	
2. Interest advanced on Mortgage Loans	-288,305.21	
3. Compensating Interest on Mortgage Loans	473.96	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	0.00	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	547.68	
TOTAL INTEREST REMITTANCE AMOUNT		584,727.24

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	67,909.45
7.	Class A-6 @ applicable Pass-Through Rate	181,991.91
8.	Class A-7 @ applicable Pass-Through Rate	105,556.86
9.	Class MF-1 @ applicable Pass-Through Rate	56,740.48
10.	Class MF-2 @ applicable Pass-Through Rate	60,461.72
11.	Class BF @ applicable Pass-Through Rate	38,099.09
12.	Class AV @ applicable Pass-Through Rate	2,366.12
13.	Class MV-1 @ applicable Pass-Through Rate	10,340.07
14.	Class MV-2 @ applicable Pass-Through Rate	4,200.67
15.	Class BV @ applicable Pass-Through Rate	3,936.64

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

Certificates Interest Distribution Amount

	<u>Per \$ 1,000</u>	
1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	2.17588754
7.	Class A-6	3.85086564
8.	Class A-7	0.46914160
9.	Class MF-1	1.59070592
10.	Class MF-2	1.79464886
11.	Class BF	1.47900194
12.	Class AV	0.01375411
13.	Class MV-1	0.76763697
14.	Class MV-2	0.38609099
15.	Class BV	0.36149128
		531,603.01

VI Credit Enhancement Information

	Group I	Group II	
(a) Senior Enhancement Percentage	27.77%	80.22%	
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	0.00	13,329.96	13,329.96
2. Ending Overcollateralization Amount	0.00	0.00	0.00
3. Targeted Overcollateralization Amount	5,276,276.70	1,528,726.54	6,805,003.24
4. Subordination Deficiency	-5,438,836.28	-1,579,890.66	-7,018,726.94
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	18.12%	36.06%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhancement) ?	YES	YES
2. (a) Cumulative Loss Percentage	4.89%	6.28%
(b) Applicable Loss Percentage for current Distribution	5.35%	7.25%
(c) Cumulative Loss Trigger Event in effect	NO	NO

VIII Pool Information	No.	Amount	
(a) Closing Mortgage Loan Principal Balance:			
1. Fixed Rate	1,784	95,803,805.22	
2. Adjustable Rate	296	20,539,072.94	
Total Closing Mortgage Loan Principal Balance:	2,080	116,342,878.16	
(b) Balloon Mortgage Loans			
1. Fixed Rate	89	5,890,161.25	
2. Adjustable Rate	0	0.00	
Total Balloon Mortgage Loans:	89	5,890,161.25	
(c) Weighted Average Mortgage Rate:			
1. Fixed Rate		9.866%	
2. Adjustable Rate		9.800%	
Total Weighted Average Mortgage Rate		9.854%	
(d) Weighted Average Net Mortgage Rate:			
1. Fixed Rate		9.373%	
2. Adjustable Rate		9.447%	
(e) Weighted Average Remaining Maturity:			
1. Fixed Rate		210.00	
2. Adjustable Rate		262.96	
(f) Weighted Average Original Maturity:			
1. Fixed Rate		316.86	
2. Adjustable Rate		358.55	
IX Delinquency Information	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	134	7.60%	7,283,470.94
2. 60 - 89 Day Accounts	64	3.96%	3,796,293.56
3. 90+ Day Accounts	178	12.54%	12,010,716.60
(b) Mortgage Loans - In Foreclosure (Balance already included in Fixed Rate "Delinquent Contracts")	96	7.55%	7,231,553.10
(c) REO Property Accounts	32	2.34%	2,237,998.36
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	39	12.65%	2,598,619.11
2. 60 - 89 Day Accounts	18	6.43%	1,320,206.75
3. 90+ Day Accounts	67	24.67%	5,067,361.78
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	40	15.91%	3,267,032.46
(c) REO Property Accounts	18	5.74%	1,179,531.93
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	173	8.49%	9,882,090.05
2. 60 - 89 Day Accounts	82	4.40%	5,116,500.31
3. 90+ Day Accounts	245	14.68%	17,078,078.38
(b) Mortgage Loans - In Foreclosure (Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	136	9.02%	10,498,585.56
(c) REO Property Accounts	50	2.94%	3,417,530.29
X Realized Losses	No.	Amount	
1. (a) Gross Realized Losses Group I	4	218,469.94	
Gross Realized Losses Group II	1	68,447.29	
(b) Realized Losses Group I		162,559.58	
Realized Losses Group II		64,494.09	
Total Realized Losses		227,053.67	
(c) Cumulative Gross Realized Losses Group I		69,731,427.62	
Cumulative Gross Realized Losses Group II		26,543,709.65	
Total Cumulative Gross Realized Losses	1,409	96,275,137.27	
(d) Cumulative Realized Losses Group I		38,778,051.62	
Cumulative Realized Losses Group II		13,009,442.90	
Total Cumulative Realized Losses		51,787,494.52	

	(e) Cumulative Applied Realized Losses		
Group I			
	1. Class MF-1		0.00
	2. Class MF-2		0.00
	3. Class BF		4,727,677.56
Group II			
	1. Class MV-1		0.00
	2. Class MV-2		0.00
	3. Class BV		2,329,530.77
XI	Miscellaneous Information		
1.	(a) Monthly Master Servicer Fee		
	i. Monthly Servicing Fee		48,932.43
	ii. Mortgage Fees		2,444.74
	iii. Mortgage Insurance Premium Reimbursement		1,747.06
	iv. Certificate Account Investment Earnings		2,057.90
	(b) Amount of unpaid Master Servicing Fees paid with this distribution		0.00
	(c) Total Master Servicing Fees paid with this distribution		55,182.13
	(d) Amount of unpaid Master Servicing Fees as of this distribution		0.00
		Group I	Group II
2.	(a) Opening Master Servicer Advance Balance	3,324,016.18	1,828,233.51
	(b) Current Advance (exclusive of Compensating Interest)	100,233.70	32,694.52
	(c) Reimbursement of prior Master Servicer Advances	<u>(285,475.62)</u>	<u>(135,757.81)</u>
	(d) Ending Master Servicer Advance Balance	3,138,774.26	1,725,170.22
			4,863,944.48
3.	Current period Compensating Interest		473.96
4.	(a) Stepdown Date in effect ?		YES