CIT Home Equity Loan Trust 2002-1
Home Equity Loan Asset Backed Certificates, Series 2002-1
Master Servicer's Certificate

Due Period	**12/31/2008**
Determination Date	**1/21/2009**
Distribution Date	**1/26/2009**

I Available in Certificate Account

Principal collected on Mortgage Loans	626,327.71
All Liquidation Proceeds with respect to Principal	59,457.69
Recoveries on previously Liquidated Mortgages with respect to Principal	4,195.39
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Principal Distribution Amount	**689,980.79**
Interest collected on Mortgage Loans	801,667.37
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
Recoveries on previously Liquidated Mortgages with respect to Interest	(650.00)
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	189,331.76
Reimbursement of previous months Servicer Advances	(94,922.94)
Compensating Interest	548.99
Investment Earnings on Certificate Account	2,883.37
Interest Remittance Amount	**898,858.55**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**1,588,839.34**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class AF -1A Distribution	0.00000000	0.00
2.	Aggregate Class AF-1B Distribution	0.00000000	0.00
3.	Aggregate Class A-2 Distribution	0.00000000	0.00
4.	Aggregate Class A-3 Distribution	0.00000000	0.00
5.	Aggregate Class A-4 Distribution	0.00000000	0.00
6.	Aggregate Class A-5 Distribution	11.12241237	347,130.49
7.	Aggregate Class A-6 Distribution	9.79626322	462,971.40
8.	Aggregate Class A-7 Distribution	1.65348440	372,033.99
9.	Aggregate Class MF-1 Distribution	1.59070592	56,740.48
10	Aggregate Class MF-2 Distribution	1.79464886	60,461.72
11.	Aggregate Class BF Distribution	1.49011491	38,385.36
12.	Aggregate Class AV Distribution	1.03461855	177,985.43
13.	Aggregate Class MV-1 Distribution	0.85283816	11,487.73
14.	Aggregate Class MV-2 Distribution	0.41888419	4,557.46
15.	Aggregate Class BV Distribution	0.38689991	4,213.34
16.	Aggregate Class X-IO Distribution	0.00000000	0.00
17.	Aggregate Class R Distribution		0.00
18.	Aggregate Master Servicer Distribution		52,871.94
	Total Distributions =		**1,588,839.34**

III Certificate Class Balances

		Factor %	Amount
	Opening Senior Class A Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class AF-1A	0.00000000%	0.00
	(b) Class AF-1B	0.00000000%	0.00
	(c) Class A-2	0.00000000%	0.00
	(d) Class A-3	0.00000000%	0.00
	(e) Class A-4	0.00000000%	0.00
	(f) Class A-5	39.80271727%	12,422,428.06
	(g) Class A-6	75.12436703%	35,503,775.86
	(h) Class A-7	10.15299762%	22,844,244.65
			70,770,448.57
	Opening Subordinated Class MF & BF Certificate Balances as reported in prior Monthly Master Servicer Report for Group I Certificates:		
	(a) Class MF-1	29.05398935%	10,363,558.00
	(b) Class MF-2	30.50394429%	10,276,778.83
	(c) Class BF	23.96967395%	6,174,588.01
			26,814,924.84
	Opening Senior Class AV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(a) Class AV	2.53121681%	4,354,452.28
	Opening Subordinated Class MV & BV Certificate Balances as reported in prior Monthly Master Servicer Report for Group II Certificates:		
	(b) Class MV-1	84.55861500%	11,390,045.44
	(c) Class MV-2	28.26122776%	3,074,821.58
	(d) Class BV	18.94792397%	2,063,428.92
			20,882,748.22

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		279,080.61
	(b) Principal Prepayments	7	347,247.10
	(c) Liquidation Proceeds		63,653.08
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Recoveries on previously Liquidated Mortgages with respect to Principal		0.00
	Total Basic Principal		689,980.79
1(b).	Subordination Increase Amount		307,590.99
	Total Principal Distribution		997,571.78

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount for Group I Certificates:			
	1. Class AF-1A	0.00000000		0.00
	2. Class AF-1B	0.00000000		0.00
	3. Class A-2	0.00000000		0.00
	4. Class A-3	0.00000000		0.00
	5. Class A-4	0.00000000		0.00
	6. Class A-5	8.89677699		277,668.41
	7. Class A-6			
	(a) Class A-6 Lockout Percentage		**100.00%**	
	(b) Class A-6 Lockout Distribution Amount	5.91483749		279,535.22
7	8. Class A-7	1.17883178		265,237.15
2(b).	Class MF & BF Principal Distribution Amount Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	0.00000000		0.00
2(c).	Class AV Principal Distribution Amount Group II Certificates:			
	1. Class AV	1.01802593		175,131.00
2(d).	Class MV & BV Principal Distribution Amount Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000000		0.00
2(e)	Class MF & BF Applied Realized Loss for Group I Certificates:			
	1. Class MF-1	0.00000000		0.00
	2. Class MF-2	0.00000000		0.00
	3. Class BF	1.78758269		46,048.13
2(f)	Class MV & BV Applied Realized Loss for Group II Certificates:			
	1. Class MV-1	0.00000000		0.00
	2. Class MV-2	0.00000000		0.00
	3. Class BV	0.00000092		0.01

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group I Certificates:		
(a) Class AF-1A	0.00000000%	0.00
(b) Class AF-1B	0.00000000%	0.00
(c) Class A-2	0.00000000%	0.00
(d) Class A-3	0.00000000%	0.00
(e) Class A-4	0.00000000%	0.00
(f) Class A-5	38.91303957%	12,144,759.65
(g) Class A-6	74.53288328%	35,224,240.64
(h) Class A-7	10.03511444%	22,579,007.50
		69,948,007.79
Ending Subordinated Class MF & BF Certificate Balances after distributions of principal in this Monthly Master Servicer Report Group I Certificates:		
(a) Class MF-1	29.05398935%	10,363,558.00
(b) Class MF-2	30.50394429%	10,276,778.83
(c) Class BF	23.79091568%	6,128,539.88
		26,768,876.71
Ending Senior Class AV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(a) Class AV	2.42941422%	4,179,321.28
Ending Subordinated Class MV & BV Certificate Balances after distributions of principal in this Monthly Master Servicer Report for Group II Certificates:		
(b) Class MV-1	84.55861500%	11,390,045.44
(c) Class MV-2	28.26122776%	3,074,821.58
(d) Class BV	18.94792388%	2,063,428.91
		20,707,617.21

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class AF-1A	**0.61%**
2.	Class AF-1B	**3.48%**
3.	Class A-2	**4.57%**
4.	Class A-3	**5.19%**
5.	Class A-4	**5.97%**
6.	Class A-5	**6.71%**
7.	Class A-6	**6.20%**
8.	Class A-7	**5.61%**
9.	Class MF-1	**6.57%**
10.	Class MF-2	**7.06%**
11.	Class BF	**7.46%**

Variable Rate Certificates

(b) LIBOR Rate **0.47%**

1.	Class AV	**0.76%**
2.	Class MV-1	**1.17%**
3.	Class MV-2	**1.72%**
4.	Class BV	**2.37%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	801,076.13	
2. Interest advanced on Mortgage Loans	94,408.82	
3. Compensating Interest on Mortgage Loans	548.99	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	591.24	
7. Recoveries on previously Liquidated Mortgages with respect to Interest	-650.00	
TOTAL INTEREST REMITTANCE AMOUNT		895,975.18

Current Interest Requirement

1.	Class AF-1A @ applicable Pass-Through Rate	0.00
2.	Class AF-1B @ applicable Pass-Through Rate	0.00
3.	Class A-2 @ applicable Pass-Through Rate	0.00
4.	Class A-3 @ applicable Pass-Through Rate	0.00
5.	Class A-4 @ applicable Pass-Through Rate	0.00
6.	Class A-5 @ applicable Pass-Through Rate	69,462.08
7.	Class A-6 @ applicable Pass-Through Rate	183,436.18
8.	Class A-7 @ applicable Pass-Through Rate	106,796.84
9.	Class MF-1 @ applicable Pass-Through Rate	56,740.48
10.	Class MF-2 @ applicable Pass-Through Rate	60,461.72
11.	Class BF @ applicable Pass-Through Rate	38,385.36
12.	Class AV @ applicable Pass-Through Rate	2,854.43
13.	Class MV-1 @ applicable Pass-Through Rate	11,487.73
14.	Class MV-2 @ applicable Pass-Through Rate	4,557.46
15.	Class BV @ applicable Pass-Through Rate	4,213.34

Interest Carry Forward Amount

1.	Class AF-1A	0.00
2.	Class AF-1B	0.00
3.	Class A-2	0.00
4.	Class A-3	0.00
5.	Class A-4	0.00
6.	Class A-5	0.00
7.	Class A-6	0.00
8.	Class A-7	0.00
9.	Class MF-1	0.00
10.	Class MF-2	0.00
11.	Class BF	0.00
12.	Class AV	0.00
13.	Class MV-1	0.00
14.	Class MV-2	0.00
15.	Class BV	0.00
16.	Class X-IO	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class AF-1A	0.00000000	0.00
2.	Class AF-1B	0.00000000	0.00
3.	Class A-2	0.00000000	0.00
4.	Class A-3	0.00000000	0.00
5.	Class A-4	0.00000000	0.00
6.	Class A-5	2.22563537	69,462.08
7.	Class A-6	3.88142573	183,436.18
8.	Class A-7	0.47465262	106,796.84
9.	Class MF-1	1.59070592	56,740.48
10.	Class MF-2	1.79464886	60,461.72
11.	Class BF	1.49011491	38,385.36
12.	Class AV	0.01659263	2,854.43
13.	Class MV-1	0.85283816	11,487.73
14.	Class MV-2	0.41888419	4,557.46
15.	Class BV	0.38689991	4,213.34
			538,395.62

VI Credit Enhancement Information

	Group I	Group II	Total
(a) Senior Enhancement Percentage	27.49%	79.23%	106.72%
(b) Overcollateralization Amount:			
1. Opening Overcollateralization Amount	0.00	180,408.69	180,408.69
2. Ending Overcollateralization Amount	0.00	13,329.96	13,329.96
3. Targeted Overcollateralization Amount	5,276,276.70	1,528,726.54	6,805,003.24
4. Subordination Deficiency	-5,322,324.83	-1,515,396.58	-6,837,721.41
5. Overcollateralization Release Amount	0.00	0.00	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	17.28%	35.61%
(b) Delinquency Event in effect (Group I > 50% or Group II > 40% of Sr. Enhacement) ?	**YES**	**YES**
2. (a) Cumulative Loss Percentage	4.87%	6.25%
(b) Applicable Loss Percentage for current Distribution	5.35%	7.25%
(c) Cumulative Loss Trigger Event in effect	**NO**	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:		
1. Fixed Rate	1,800	96,716,884.50
2. Adjustable Rate	298	20,720,947.18
Total Closing Mortgage Loan Principal Balance:	2,098	117,437,831.68
(b) Balloon Mortgage Loans		
1. Fixed Rate	92	6,101,134.54
2. Adjustable Rate	0	0.00
Total Balloon Mortgage Loans:	92	6,101,134.54
(c) Weighted Average Mortgage Rate:		
1. Fixed Rate		9.873%
2. Adjustable Rate		9.947%
Total Weighted Average Mortgage Rate		9.886%
(d) Weighted Average Net Mortgage Rate:		
1. Fixed Rate		9.375%
2. Adjustable Rate		9.553%
(e) Weighted Average Remaining Maturity:		
1. Fixed Rate		210.44
2. Adjustable Rate		263.76
(f) Weighted Average Original Maturity:		
1. Fixed Rate		316.34
2. Adjustable Rate		358.54

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	146	8.39%	8,111,207.15
2. 60 - 89 Day Accounts	67	3.60%	3,481,149.30
3. 90+ Day Accounts	173	12.38%	11,974,610.23
(b) Mortgage Loans - In Foreclosure(Balance already included in Fixed Rate "Delinquent Contracts")	95	7.06%	6,831,557.58
(c) REO Property Accounts	29	2.06%	1,996,283.75
B. Adjustable Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	34	13.20%	2,735,043.08
2. 60 - 89 Day Accounts	17	5.65%	1,170,874.57
3. 90+ Day Accounts	69	25.16%	5,212,755.48
(b) Mortgage Loans - In Foreclosure (Balance already included in Adjustable Rate "Delinquent Contracts")	34	12.99%	2,691,002.74
(c) REO Property Accounts	16	5.09%	1,053,735.47
C. Total For All Mortgage Loans			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	180	9.24%	10,846,250.23
2. 60 - 89 Day Accounts	84	3.96%	4,652,023.87
3. 90+ Day Accounts	242	14.64%	17,187,365.71
(b) Mortgage Loans - In Foreclosure(Balance already included included in Total for All Mortgage Loans "Delinquent Contracts")	129	8.11%	9,522,560.32
(c) REO Property Accounts	45	2.60%	3,050,019.22

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses Group I	6	252,743.60
Gross Realized Losses Group II	5	331,627.33
(b) Realized Losses Group I		229,407.86
Realized Losses Group II		291,309.99
Total Realized Losses		**520,717.85**
(c) Cumulative Gross Realized Losses Group I		69,512,957.68
Cumulative Gross Realized Losses Group II		26,475,262.36
Total Cumulative Gross Realized Losses	**1,404**	**95,988,220.04**
(d) Cumulative Realized Losses Group I		38,615,492.04
Cumulative Realized Losses Group II		12,944,948.81
Total Cumulative Realized Losses		**51,560,440.85**

(e) Cumulative Applied Realized Losses

i. Class B-4	0.00
ii. Class B-3	0.00
iii. Class B-2	0.00
iv. Class B-1	0.00
v. Class M-2	0.00
vi. Class M-1	0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee

i. Monthly Servicing Fee	49,436.89
ii. Mortgage Fees	551.68
iii. Mortgage Insurance Premium Reimbursement	0.00
iv. Certificate Account Investment Earnings	2,883.37

(b) Amount of unpaid Master Servicing Fees paid with this distribution			0.00
(c) Total Master Servicing Fees paid with this distribution			52,871.94
(d) Amount of unpaid Master Servicing Fees as of this distribution			0.00
	Group I	**Group II**	
2. (a) Opening Master Servicer Advance Balance	3,271,146.71	1,786,694.16	5,057,840.87
(b) Current Advance (exclusive of Compensating Interest)	144,165.74	45,166.02	189,331.76
(c) Reimbursement of prior Master Servicer Advances	(91,296.27)	(3,626.67)	(94,922.94)
(d) Ending Master Servicer Advance Balance	3,324,016.18	1,828,233.51	5,152,249.69
3. Current period Compensating Interest			548.99
4. (a) Stepdown Date in effect ?		**YES**	