

III	Certificate Class Balances	<u>Factor %</u>	<u>Amount</u>
	Opening Senior Class A Certificate Balances as reported on the prior Monthly Master Servicer Report:		
	(a) Class A-1	0.00000000%	0.00
	(b) Class A-2	0.00000000%	0.00
	(c) Class A-3	0.00000000%	0.00
	(d) Class A-4	34.85951354%	39,739,845.44
	(e) Class A-5	100.00000000%	33,050,000.00
	(f) Class A-6	84.78606563%	79,698,901.69
			<u>152,488,747.13</u>
	(g) Class A-IO	0.00000000%	0.00
	Opening Subordinated Class M & B Certificate Balances as reported on the prior Monthly Master Servicer Report:		
	(a) Class M-1	51.09328842%	27,615,922.39
	(b) Class M-2	52.16357842%	22,065,193.67
	(c) Class B	53.41956117%	20,085,755.00
			<u>69,766,871.06</u>
	IV Principal Distribution Amount		
1(a).	Basic Principal Amount	<u>No.</u>	<u>Amount</u>
	(a) Stated principal collected		435,816.76
	(b) Principal Prepayments	10	577,580.51
	(c) Liquidation Proceeds		259,891.14
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Amount Transferred from Pre-Funding Account		0.00
	Total Principal Distribution		<u>1,273,288.41</u>
1(b).	Subordination Increase Amount		488,001.59
2(a).	Class A Principal Distribution Amount:	<u>Per \$ 1,000</u>	
	(a) Class A-1	0.00000000	0.00
	(b) Class A-2	0.00000000	0.00
	(c) Class A-3	0.00000000	0.00
	(d) Class A-4	6.57511376	749,562.97
	(e) Class A-5	0.00000000	0.00
	(f) Class A-6		
	(a) Class A-6 Lockout Percentage		80.00%
	(b) Class A-6 Lockout Distribution Amount **	5.72999106	538,619.16
2(b).	Class M & B Principal Distribution Amount :		
	1. Class M-1	8.75315208	473,107.87
	2. Class M-2	0.00000000	0.00
	3. Class B	0.00000000	0.00
2(c).	Class M & B Applied Realized Losses:		
	1. Class M-1	0.00000000	0.00
	2. Class M-2	0.00000000	0.00
	3. Class B	0.00000000	0.00
	Ending Senior Class A Certificate Balances after distributions of principal on this Monthly Master Servicer Report:	<u>Factor %</u>	<u>Amount</u>
	(a) Class A-1	0.00000000%	0.00
	(b) Class A-2	0.00000000%	0.00
	(c) Class A-3	0.00000000%	0.00
	(d) Class A-4	34.20200217%	38,990,282.47
	(e) Class A-5	100.00000000%	33,050,000.00
	(f) Class A-6	84.21306652%	79,160,282.53
			<u>151,200,565.00</u>
	(g) Class A-IO	0.00000000%	0.00
	Ending Subordinated Class M & B Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
	(a) Class M-1	50.21797321%	27,142,814.52
	(b) Class M-2	52.16357842%	22,065,193.67
	(c) Class B	53.41956117%	20,085,755.00
			<u>69,293,763.19</u>

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate		
1. Class A-1		3.27750%
2. Class A-2		2.35000%
3. Class A-3		2.79000%
4. Class A-4		3.93000%
5. Class A-5		4.98000%
6. Class A-6		4.06000%
7. Class A-IO		5.00000%
8. Class M-1		4.67000%
9. Class M-2		5.06000%
10. Class B		5.50000%

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,372,747.60	
2. Interest advanced on Mortgage Loans	52,123.50	
3. Compensating Interest on Mortgage Loans	913.65	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	1,167.57	
7. Investment Earning in the Pre-Funding Account	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		1,426,952.32

Current Interest Requirement

1. Class A-1 @ applicable Pass-Through Rate	0.00
2. Class A-2 @ applicable Pass-Through Rate	0.00
3. Class A-3 @ applicable Pass-Through Rate	0.00
4. Class A-4 @ applicable Pass-Through Rate	130,147.99
5. Class A-5 @ applicable Pass-Through Rate	137,157.50
6. Class A-6 @ applicable Pass-Through Rate	269,647.95
7. Class A-IO @ applicable Pass-Through Rate	0.00
8. Class M-1 @ applicable Pass-Through Rate	107,471.96
9. Class M-2 @ applicable Pass-Through Rate	93,041.57
10. Class B @ applicable Pass-Through Rate	92,059.71

Class Interest Carryover Shortfall

1. Class A-1	0.00
2. Class A-2	0.00
3. Class A-3	0.00
4. Class A-4	0.00
5. Class A-5	0.00
6. Class A-6	0.00
7. Class A-IO	0.00
8. Class M-1	0.00
9. Class M-2	0.00
10. Class B	0.00

Certificates Interest Distribution Amount

	Per \$ 1,000	
1. Class A-1	0.00000000	0.00
2. Class A-2	0.00000000	0.00
3. Class A-3	0.00000000	0.00
4. Class A-4	1.14164904	130,147.99
5. Class A-5	4.15000000	137,157.50
6. Class A-6	2.86859521	269,647.95
7. Class A-IO	0.00000000	0.00
8. Class M-1	1.98838039	107,471.96
9. Class M-2	2.19956430	93,041.57
10. Class B	2.44839654	92,059.71

VI Credit Enhancement Information

	Total
(a) Senior Enhancement Percentage	35.30%
(b) OC Spread Holiday in effect?	NO

(c) Overcollateralization Amount:

1. Opening Overcollateralization Amount	12,703,930.55
2. Ending Overcollateralization Amount	12,480,348.24
3. Required Overcollateralization Amount	15,376,328.64
4. Subordination Deficiency	-2,895,980.40
5. Excess Overcollateralization Amount	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	11.38%
(b) Delinquency Event in effect (Rolling Three Month > 45% of Sr. Enhancement) ?	NO
2. (a) Cumulative Loss Percentage	3.67%
(b) Applicable Loss Percentage for current Distribution	5.75%
(c) Cumulative Loss Trigger Event in effect	NO

VIII Pool Information

	<u>No.</u>	<u>Amount</u>
(a) Closing Mortgage Loan Principal Balance:	3,101	232,974,676.43
(b) Principal Balance of Balloon Mortgage Loans	1	96,469.36
(c) Weighted Average Mortgage Rate:		7.965%
(d) Weighted Average Net Mortgage Rate:		7.469%
(e) Net Weighted Average Coupon Cap:		7.469%
(f) Net Weighted Average Coupon Cap for A-1 Class only		8.002%
(g) Weighted Average Remaining Maturity:		270.62
(h) Weighted Average Original Maturity:		337.91

IX Delinquency Information

A. Fixed Rate Mortgage Loans:

	<u>No.</u>	<u>%</u>	<u>Amount</u>
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	256	7.35%	17,128,503.55
2. 60 - 89 Day Accounts	97	3.10%	7,228,387.12
3. 90+ Day Accounts	188	6.61%	15,397,174.25
(b) Mortgage Loans - In Foreclosure (already included in the above delinquent buckets)	104	4.04%	9,410,728.85
(c) REO Property Accounts	68	2.25%	5,233,713.28

X Realized Losses

	<u>No.</u>	<u>Amount</u>
1. (a) Gross Realized Losses during the period	19	971,475.04
(b) Realized Losses during the period		711,583.90
(c) Cumulative Gross Realized Losses	768	55,818,802.92
(d) Cumulative Realized Losses		30,058,930.15
(e) Cumulative Applied Realized Losses		
i. Class B		0.00
ii. Class M-1		0.00
iii. Class M-2		0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee		
i. Monthly Servicing Fee		97,899.81
ii. Mortgage Fees		11,524.24
iii. Certificate Account Investment Earnings		0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution		0.00
(c) Total Master Servicing Fees paid with this distribution		109,424.05
(d) Amount of unpaid Master Servicing Fees as of this distribution		0.00

2. (a) Opening Master Servicer Advance Balance		4,064,783.11
(b) Current Advance (exclusive of Compensating Interest)		244,481.45
(c) Reimbursement of prior Master Servicer Advances		<u>(192,357.95)</u>
(d) Ending Master Servicer Advance Balance		4,116,906.61
3. Current period Compensating Interest		913.65
4. (a) Stepdown Date in effect ?	YES	
5. Aggregate principal balance of Subsequent Mortgage Loans purchased by the Trust on the related Distribution Date:		0.00
6. (a) Beginning Amount of the Pre-Funding Account		0.00
6. (b) Principal Balance Purchased by the Trust		0.00
6. (c) Pre-Funding Balance after the above Purchase (6b) to be paid as an additional principal to the Noteholders.		0.00
6. (d) Ending Amount of the Pre-Funding Account		0.00
(d) Amount of Investment Earnings in the Pre-Funding Account		0.00
7. Aggregate principal balance of Subsequent Mortgage Loans (during Funding Period)	1,205	120,916,357.55