



| III   | Certificate Class Balances  | <u>Factor %</u>     | <u>Amount</u>         |
|-------|---|---------------------|-----------------------|
|       | Opening Senior Class A Certificate Balances as reported on the prior Monthly Master Servicer Report:                          |                     |                       |
|       | (a) Class A-1   | 0.00000000%         | 0.00                  |
|       | (b) Class A-2   | 0.00000000%         | 0.00                  |
|       | (c) Class A-3   | 0.00000000%         | 0.00                  |
|       | (d) Class A-4   | 42.61065520%        | 48,576,146.93         |
|       | (e) Class A-5   | 100.00000000%       | 33,050,000.00         |
|       | (f) Class A-6   | 90.71448499%        | 85,271,615.89         |
|       |   |                     | <u>166,897,762.82</u> |
|       | (g) Class A-IO  | 0.00000000%         | 0.00                  |
|       | Opening Subordinated Class M & B Certificate Balances as reported on the prior Monthly Master Servicer Report:                |                     |                       |
|       | (a) Class M-1   | 54.71519617%        | 29,573,563.53         |
|       | (b) Class M-2   | 54.71519615%        | 23,144,527.97         |
|       | (c) Class B   | 54.71519614%        | 20,572,913.75         |
|       |   |                     | <u>73,291,005.25</u>  |
|       | <b>IV Principal Distribution Amount</b>   |                     |                       |
| 1(a). | Basic Principal Amount  | <u>No.</u>          | <u>Amount</u>         |
|       | (a) Stated principal collected  |                     | 658,124.06            |
|       | (b) Principal Prepayments   | 16                  | 1,465,328.14          |
|       | (c) Liquidation Proceeds  |                     | 662,157.90            |
|       | (d) Repurchased Mortgage Loans  | 0                   | 0.00                  |
|       | (e) Substitution Adjustment related to Principal  |                     | 0.00                  |
|       | (f) Amount Transferred from Pre-Funding Account   |                     | 0.00                  |
|       | Total Principal Distribution  |                     | <u>2,785,610.10</u>   |
| 1(b). | Subordination Increase Amount   |                     | 312,443.14            |
| 2(a). | Class A Principal Distribution Amount:  | <u>Per \$ 1,000</u> |                       |
|       | (a) Class A-1   | 0.00000000          | 0.00                  |
|       | (b) Class A-2   | 0.00000000          | 0.00                  |
|       | (c) Class A-3   | 0.00000000          | 0.00                  |
|       | (d) Class A-4   | 14.54188651         | 1,657,775.06          |
|       | (e) Class A-5   | 0.00000000          | 0.00                  |
|       | (f) Class A-6   |                     |                       |
|       | (a) Class A-6 Lockout Percentage  | 5.26532681          | 494,940.72            |
|       | (b) Class A-6 Lockout Distribution Amount **  |                     |                       |
| 2(b). | Class M & B Principal Distribution Amount :   |                     |                       |
|       | 1. Class M-1  | 7.05739056          | 381,451.96            |
|       | 2. Class M-2  | 7.05739031          | 298,527.61            |
|       | 3. Class B  | 7.05739043          | 265,357.88            |
| 2(c). | Class M & B Applied Realized Losses:  |                     |                       |
|       | 1. Class M-1  | 0.00000000          | 0.00                  |
|       | 2. Class M-2  | 0.00000000          | 0.00                  |
|       | 3. Class B  | 0.00000000          | 0.00                  |
|       | Ending Senior Class A Certificate Balances after distributions of principal on this Monthly Master Servicer Report:           | <u>Factor %</u>     | <u>Amount</u>         |
|       | (a) Class A-1   | 0.00000000%         | 0.00                  |
|       | (b) Class A-2   | 0.00000000%         | 0.00                  |
|       | (c) Class A-3   | 0.00000000%         | 0.00                  |
|       | (d) Class A-4   | 41.15646655%        | 46,918,371.87         |
|       | (e) Class A-5   | 100.00000000%       | 33,050,000.00         |
|       | (f) Class A-6   | 90.18795231%        | 84,776,675.17         |
|       |   |                     | <u>164,745,047.04</u> |
|       | (g) Class A-IO  | 0.00000000%         | 0.00                  |
|       | Ending Subordinated Class M & B Certificate Balances after distributions of principal on this Monthly Master Servicer Report: |                     |                       |
|       | (a) Class M-1   | 54.00945711%        | 29,192,111.57         |
|       | (b) Class M-2   | 54.00945712%        | 22,846,000.36         |
|       | (c) Class B   | 54.00945710%        | 20,307,555.87         |
|       |   |                     | <u>72,345,667.80</u>  |

**V Interest Distribution Amount**

**Fixed Rate Certificates**

|  |          |
|--|----------|
| (b) Fixed Rate Certificates applicable Pass-Through Rate |          |
| 1. Class A-1   | 3.20375% |
| 2. Class A-2   | 2.35000% |
| 3. Class A-3   | 2.79000% |
| 4. Class A-4   | 3.93000% |
| 5. Class A-5   | 4.98000% |
| 6. Class A-6   | 4.06000% |
| 7. Class A-IO  | 5.00000% |
| 8. Class M-1   | 4.67000% |
| 9. Class M-2   | 5.06000% |
| 10. Class B  | 5.50000% |

**INTEREST REMITTANCE AMOUNT**

|  |              |              |
|--|--------------|--------------|
| 1. Interest collected on Mortgage Loans            | 1,612,459.43 |              |
| 2. Interest advanced on Mortgage Loans             | -18,311.55   |              |
| 3. Compensating Interest on Mortgage Loans         | 1,364.27     |              |
| 4. Substitution Adjustment interest                | 0.00         |              |
| 5. Purchase Price interest on repurchased accounts | 0.00         |              |
| 6. Liquidation Proceeds interest portion           | 2,524.88     |              |
| 7. Investment Earning in the Pre-Funding Account   | 0.00         |              |
| <b>TOTAL INTEREST REMITTANCE AMOUNT</b>            |              | 1,598,037.03 |

**Current Interest Requirement**

|  |            |
|--|------------|
| 1. Class A-1 @ applicable Pass-Through Rate  | 0.00       |
| 2. Class A-2 @ applicable Pass-Through Rate  | 0.00       |
| 3. Class A-3 @ applicable Pass-Through Rate  | 0.00       |
| 4. Class A-4 @ applicable Pass-Through Rate  | 159,086.88 |
| 5. Class A-5 @ applicable Pass-Through Rate  | 137,157.50 |
| 6. Class A-6 @ applicable Pass-Through Rate  | 288,502.30 |
| 7. Class A-IO @ applicable Pass-Through Rate | 0.00       |
| 8. Class M-1 @ applicable Pass-Through Rate  | 115,090.45 |
| 9. Class M-2 @ applicable Pass-Through Rate  | 97,592.76  |
| 10. Class B @ applicable Pass-Through Rate   | 94,292.52  |

**Class Interest Carryover Shortfall**

|               |      |
|---------------|------|
| 1. Class A-1  | 0.00 |
| 2. Class A-2  | 0.00 |
| 3. Class A-3  | 0.00 |
| 4. Class A-4  | 0.00 |
| 5. Class A-5  | 0.00 |
| 6. Class A-6  | 0.00 |
| 7. Class A-IO | 0.00 |
| 8. Class M-1  | 0.00 |
| 9. Class M-2  | 0.00 |
| 10. Class B   | 0.00 |

**Certificates Interest Distribution Amount**

|               |                     |            |
|---------------|---------------------|------------|
|               | <b>Per \$ 1,000</b> |            |
| 1. Class A-1  | 0.00000000          | 0.00       |
| 2. Class A-2  | 0.00000000          | 0.00       |
| 3. Class A-3  | 0.00000000          | 0.00       |
| 4. Class A-4  | 1.39549895          | 159,086.88 |
| 5. Class A-5  | 4.15000000          | 137,157.50 |
| 6. Class A-6  | 3.06917340          | 288,502.30 |
| 7. Class A-IO | 0.00000000          | 0.00       |
| 8. Class M-1  | 2.12933302          | 115,090.45 |
| 9. Class M-2  | 2.30715745          | 97,592.76  |
| 10. Class B   | 2.50777979          | 94,292.52  |

**VI Credit Enhancement Information**

|                                   |              |
|-----------------------------------|--------------|
|                                   | <b>Total</b> |
| (a) Senior Enhancement Percentage | 35.47%       |
| (b) OC Spread Holiday in effect?  | <b>NO</b>    |

(c) Overcollateralization Amount:

|  |               |
|--|---------------|
| 1. Opening Overcollateralization Amount  | 16,972,653.85 |
| 2. Ending Overcollateralization Amount   | 16,753,733.60 |
| 3. Required Overcollateralization Amount | 16,753,733.60 |
| 4. Subordination Deficiency              | 0.00          |
| 5. Excess Overcollateralization Amount   | 0.00          |

**VII Trigger Information**

|  |           |
|--|-----------|
| 1. (a) 60+ Delinquency Percentage  | 11.51%    |
| (b) Delinquency Event in effect (Rolling Three Month > 45% of Sr. Enhancement) ? | <b>NO</b> |
| 2. (a) Cumulative Loss Percentage  | 2.73%     |
| (b) Applicable Loss Percentage for current Distribution                          | 5.17%     |
| (c) Cumulative Loss Trigger Event in effect                                      | <b>NO</b> |

**VIII Pool Information**

|  | <u>No.</u> | <u>Amount</u>  |
|--|------------|----------------|
| (a) Closing Mortgage Loan Principal Balance:           | 3,380      | 253,844,448.44 |
| (b) Principal Balance of Balloon Mortgage Loans        | 1          | 96,469.36      |
| (c) Weighted Average Mortgage Rate:                    |            | 7.991%         |
| (d) Weighted Average Net Mortgage Rate:                |            | 7.487%         |
| (e) Net Weighted Average Coupon Cap:                   |            | 7.487%         |
| (f) Net Weighted Average Coupon Cap for A-1 Class only |            | 7.745%         |
| (g) Weighted Average Remaining Maturity:               |            | 276.95         |
| (h) Weighted Average Original Maturity:                |            | 337.29         |

**IX Delinquency Information**

|  | <u>No.</u> | <u>%</u> | <u>Amount</u> |
|--|------------|----------|---------------|
| <b>A. Fixed Rate Mortgage Loans:</b>   |            |          |               |
| (a) Delinquent Contracts:  |            |          |               |
| 1. 31 - 59 Day Accounts  | 171        | 5.06%    | 12,835,841.95 |
| 2. 60 - 89 Day Accounts  | 80         | 2.10%    | 5,328,698.08  |
| 3. 90+ Day Accounts  | 201        | 5.64%    | 14,312,962.86 |
| (b) Mortgage Loans - In Foreclosure (already included in the above delinquent buckets) | 89         | 2.59%    | 6,584,383.30  |
| (c) REO Property Accounts  | 129        | 3.37%    | 8,543,891.03  |

**X Realized Losses**

|  | <u>No.</u> | <u>Amount</u> |
|--|------------|---------------|
| 1. (a) Gross Realized Losses during the period | 11         | 1,193,521.28  |
| (b) Realized Losses during the period          |            | 531,363.38    |
| (c) Cumulative Gross Realized Losses           | 599        | 46,056,185.27 |
| (d) Cumulative Realized Losses                 |            | 22,374,227.64 |
| (e) Cumulative Applied Realized Losses         |            |               |
| i. Class B                                     |            | 0.00          |
| ii. Class M-1                                  |            | 0.00          |
| iii. Class M-2                                 |            | 0.00          |

**XI Miscellaneous Information**

|  |  |            |
|--|--|------------|
| 1. (a) Monthly Master Servicer Fee   |  |            |
| i. Monthly Servicing Fee   |  | 107,150.59 |
| ii. Mortgage Fees  |  | 16,274.24  |
| iii. Certificate Account Investment Earnings                                 |  | 0.00       |
| (b) Amount of prior unpaid Master Servicing Fees paid with this distribution |  | 0.00       |
| (c) Total Master Servicing Fees paid with this distribution                  |  | 123,424.83 |
| (d) Amount of unpaid Master Servicing Fees as of this distribution           |  | 0.00       |

|  |            |                     |
|--|------------|---------------------|
| 2. (a) Opening Master Servicer Advance Balance   |            | 4,587,967.25        |
| (b) Current Advance (exclusive of Compensating Interest)   |            | 189,149.32          |
| (c) Reimbursement of prior Master Servicer Advances  |            | <u>(207,460.87)</u> |
| (d) Ending Master Servicer Advance Balance   |            | 4,569,655.70        |
| 3. Current period Compensating Interest  |            | 1,364.27            |
| 4. (a) Stepdown Date in effect ?   | <b>YES</b> |                     |
| 5. Aggregate principal balance of Subsequent Mortgage Loans purchased by the Trust on the related Distribution Date: |            | 0.00                |
| 6. (a) Beginning Amount of the Pre-Funding Account   |            | 0.00                |
| 6. (b) Principal Balance Purchased by the Trust  |            | 0.00                |
| 6. (c) Pre-Funding Balance after the above Purchase (6b) to be paid as an additional principal to the Noteholders.   |            | 0.00                |
| 6. (d) Ending Amount of the Pre-Funding Account  |            | 0.00                |
| (d) Amount of Investment Earnings in the Pre-Funding Account   |            | 0.00                |
| 7. Aggregate principal balance of Subsequent Mortgage Loans (during Funding Period)                                  | 1,205      | 120,916,357.55      |