

**CIT Home Equity Loan Trust 2003-1
Home Equity Loan Asset Backed Certificates, Series 2003-1
Master Servicer's Certificate**

Due Period **12/31/2007**
Determination Date **1/16/2008**
Distribution Date **1/22/2008**

I Available in Certificate Account

Principal collected on Mortgage Loans	2,211,018.45
All Liquidation Proceeds with respect to Principal	505,778.82
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Amount transferred from Pre-Funding Account	0.00
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Principal Distribution Amount	2,716,797.27
Interest collected on Mortgage Loans	1,616,716.50
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
All Liquidation Proceeds with respect to Interest	-28.25
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	219,508.99
Reimbursement of previous months Servicer Advances	(226,193.13)
Compensating Interest	625.86
Investment Earnings on the Certificate Account	0.00
Investment Earnings on the Prefunding Account	0.00
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Interest Remittance Amount	1,610,629.97
Amount not Required to be deposited	0.00
Total available in the Certificate Account	4,327,427.24

II Distributions

	<u>Per \$ 1,000</u>	<u>Amount</u>
1. Aggregate Class A-1 Distribution	0.00000000	0.00
2. Aggregate Class A-2 Distribution	0.00000000	0.00
3. Aggregate Class A-3 Distribution	0.00000000	0.00
4. Aggregate Class A-4 Distribution	15.40771816	1,756,479.87
5. Aggregate Class A-5 Distribution	4.15000000	137,157.50
6. Aggregate Class A-6 Distribution	8.06654362	758,255.10
7. Aggregate Class A-IO Distribution	0.00000000	0.00
8. Aggregate Class M-1 Distribution	8.91322072	481,759.58
9. Aggregate Class M-2 Distribution	9.09490307	384,714.40
10. Aggregate Class B Distribution	9.29987793	349,675.41
11. Aggregate Class X-IO Distribution		329,579.04
12. Aggregate Class R Distribution		0.00
13. Aggregate Master Servicer Distribution		129,806.34
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Total Distributions =		4,327,427.24

III	Certificate Class Balances	<u>Factor %</u>	<u>Amount</u>
	Opening Senior Class A Certificate Balances as reported on the prior Monthly Master Servicer Report:		
	(a) Class A-1	0.00000000%	0.00
	(b) Class A-2	0.00000000%	0.00
	(c) Class A-3	0.00000000%	0.00
	(d) Class A-4	45.06310227%	51,371,936.59
	(e) Class A-5	100.00000000%	33,050,000.00
	(f) Class A-6	91.59223548%	<u>86,096,701.35</u>
			170,518,637.94
	(g) Class A-IO	0.00000000%	0.00
	Opening Subordinated Class M & B Certificate Balances as reported on the prior Monthly Master Servicer Report:		
	(a) Class M-1	55.90225156%	30,215,166.97
	(b) Class M-2	55.90225156%	23,646,652.41
	(c) Class B	55.90225157%	<u>21,019,246.59</u>
			74,881,065.97
	IV Principal Distribution Amount		
1(a).	Basic Principal Amount	<u>No.</u>	<u>Amount</u>
	(a) Stated principal collected		456,982.85
	(b) Principal Prepayments	21	1,754,035.60
	(c) Liquidation Proceeds		505,778.82
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Amount Transferred from Pre-Funding Account		<u>0.00</u>
	Total Principal Distribution		2,716,797.27
1(b).	Subordination Increase Amount		240,914.55
2(a).	Class A Principal Distribution Amount:	<u>Per \$ 1,000</u>	
	(a) Class A-1	0.00000000	0.00
	(b) Class A-2	0.00000000	0.00
	(c) Class A-3	0.00000000	0.00
	(d) Class A-4	13.93190159	1,588,236.78
	(e) Class A-5	0.00000000	0.00
	(f) Class A-6		
	(a) Class A-6 Lockout Percentage	45.00%	
	(b) Class A-6 Lockout Distribution Amount **	4.96767293	466,961.26
2(b).	Class M & B Principal Distribution Amount :		
	1. Class M-1	6.73769140	364,172.22
	2. Class M-2	6.73769149	285,004.35
	3. Class B	6.73769149	253,337.20
2(c).	Class M & B Applied Realized Losses:		
	1. Class M-1	0.00000000	0.00
	2. Class M-2	0.00000000	0.00
	3. Class B	0.00000000	0.00
	Ending Senior Class A Certificate Balances after distributions of principal on this Monthly Master Servicer Report:	<u>Factor %</u>	<u>Amount</u>
	(a) Class A-1	0.00000000%	0.00
	(b) Class A-2	0.00000000%	0.00
	(c) Class A-3	0.00000000%	0.00
	(d) Class A-4	43.66991211%	49,783,699.81
	(e) Class A-5	100.00000000%	33,050,000.00
	(f) Class A-6	91.09546818%	<u>85,629,740.09</u>
			168,463,439.90
	(g) Class A-IO	0.00000000%	0.00
	Ending Subordinated Class M & B Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
	(a) Class M-1	55.22848242%	29,850,994.75
	(b) Class M-2	55.22848241%	23,361,648.06
	(c) Class B	55.22848242%	<u>20,765,909.39</u>
			73,978,552.20

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate	
1. Class A-1	5.03875%
2. Class A-2	2.35000%
3. Class A-3	2.79000%
4. Class A-4	3.93000%
5. Class A-5	4.98000%
6. Class A-6	4.06000%
7. Class A-IO	5.00000%
8. Class M-1	4.67000%
9. Class M-2	5.06000%
10. Class B	5.50000%

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,616,716.50	
2. Interest advanced on Mortgage Loans	-6,684.14	
3. Compensating Interest on Mortgage Loans	625.86	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	-28.25	
7. Investment Earning in the Pre-Funding Account	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		1,610,629.97

Current Interest Requirement

1. Class A-1 @ applicable Pass-Through Rate	0.00
2. Class A-2 @ applicable Pass-Through Rate	0.00
3. Class A-3 @ applicable Pass-Through Rate	0.00
4. Class A-4 @ applicable Pass-Through Rate	168,243.09
5. Class A-5 @ applicable Pass-Through Rate	137,157.50
6. Class A-6 @ applicable Pass-Through Rate	291,293.84
7. Class A-IO @ applicable Pass-Through Rate	0.00
8. Class M-1 @ applicable Pass-Through Rate	117,587.36
9. Class M-2 @ applicable Pass-Through Rate	99,710.05
10. Class B @ applicable Pass-Through Rate	96,338.21

Class Interest Carryover Shortfall

1. Class A-1	0.00
2. Class A-2	0.00
3. Class A-3	0.00
4. Class A-4	0.00
5. Class A-5	0.00
6. Class A-6	0.00
7. Class A-IO	0.00
8. Class M-1	0.00
9. Class M-2	0.00
10. Class B	0.00

Certificates Interest Distribution Amount

	Per \$ 1,000	
1. Class A-1	0.00000000	0.00
2. Class A-2	0.00000000	0.00
3. Class A-3	0.00000000	0.00
4. Class A-4	1.47581658	168,243.09
5. Class A-5	4.15000000	137,157.50
6. Class A-6	3.09887064	291,293.84
7. Class A-IO	0.00000000	0.00
8. Class M-1	2.17552932	117,587.36
9. Class M-2	2.35721158	99,710.05
10. Class B	2.56218644	96,338.21

VI Credit Enhancement Information

(a) Senior Enhancement Percentage	35.45%
(b) OC Spread Holiday in effect?	NO

Total

(c) Overcollateralization Amount:

1. Opening Overcollateralization Amount	17,340,878.43
2. Ending Overcollateralization Amount	17,131,875.24
3. Required Overcollateralization Amount	17,131,875.24
4. Subordination Deficiency	0.00
5. Excess Overcollateralization Amount	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	10.94%
(b) Delinquency Event in effect (Rolling Three Month > 45% of Sr. Enhancement) ?	NO
2. (a) Cumulative Loss Percentage	2.61%
(b) Applicable Loss Percentage for current Distribution	5.00%
(c) Cumulative Loss Trigger Event in effect	NO

VIII Pool Information

	<u>No.</u>	<u>Amount</u>
(a) Closing Mortgage Loan Principal Balance:	3,435	259,573,867.34
(b) Principal Balance of Balloon Mortgage Loans	1	96,469.36
(c) Weighted Average Mortgage Rate:		7.987%
(d) Weighted Average Net Mortgage Rate:		7.486%
(e) Net Weighted Average Coupon Cap:		7.486%
(f) Net Weighted Average Coupon Cap for A-1 Class only		6.805%
(g) Weighted Average Remaining Maturity:		278.89
(h) Weighted Average Original Maturity:		337.27

IX Delinquency Information

A. Fixed Rate Mortgage Loans:

	<u>No.</u>	<u>%</u>	<u>Amount</u>
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	224	6.11%	15,871,183.19
2. 60 - 89 Day Accounts	104	2.76%	7,176,886.39
3. 90+ Day Accounts	191	5.34%	13,864,229.22
(b) Mortgage Loans - In Foreclosure (already included in the above delinquent buckets)	99	2.80%	7,274,523.17
(c) REO Property Accounts	136	3.73%	9,677,951.42

X Realized Losses

	<u>No.</u>	<u>Amount</u>
1. (a) Gross Realized Losses during the period	9	955,696.55
(b) Realized Losses during the period		449,917.73
(c) Cumulative Gross Realized Losses	577	44,103,884.68
(d) Cumulative Realized Losses		21,353,095.29
(e) Cumulative Applied Realized Losses		
i. Class B		0.00
ii. Class M-1		0.00
iii. Class M-2		0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee		
i. Monthly Servicing Fee		109,475.24
ii. Mortgage Fees		20,331.10
iii. Certificate Account Investment Earnings		0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution		0.00
(c) Total Master Servicing Fees paid with this distribution		129,806.34
(d) Amount of unpaid Master Servicing Fees as of this distribution		0.00

2. (a) Opening Master Servicer Advance Balance		4,618,597.83
(b) Current Advance (exclusive of Compensating Interest)		219,508.99
(c) Reimbursement of prior Master Servicer Advances		<u>(226,193.13)</u>
(d) Ending Master Servicer Advance Balance		4,611,913.69
3. Current period Compensating Interest		625.86
4. (a) Stepdown Date in effect ?	YES	
5. Aggregate principal balance of Subsequent Mortgage Loans purchased by the Trust on the related Distribution Date:		0.00
6. (a) Beginning Amount of the Pre-Funding Account		0.00
6. (b) Principal Balance Purchased by the Trust		0.00
6. (c) Pre-Funding Balance after the above Purchase (6b) to be paid as an additional principal to the Noteholders.		0.00
6. (d) Ending Amount of the Pre-Funding Account		0.00
(d) Amount of Investment Earnings in the Pre-Funding Account		0.00
7. Aggregate principal balance of Subsequent Mortgage Loans (during Funding Period)	1,205	120,916,357.55