CIT Home Equity Loan Trust 2003-1
Home Equity Loan Asset Backed Certificates, Series 2003-1
Master Servicer's Certificate

Due Period	**10/31/2007**
Determination Date	**11/15/2007**
Distribution Date	**11/20/2007**

I Available in Certificate Account

Principal collected on Mortgage Loans	2,429,700.82
All Liquidation Proceeds with respect to Principal	144,212.73
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Amount transferred from Pre-Funding Account	0.00
Principal Distribution Amount	**2,573,913.55**
Interest collected on Mortgage Loans	1,658,270.93
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
All Liquidation Proceeds with respect to Interest	3,209.03
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	179,867.80
Reimbursement of previous months Servicer Advances	(261,652.59)
Compensating Interest	187.96
Investment Earnings on the Certificate Account	0.00
Investment Earnings on the Prefunding Account	0.00
Interest Remittance Amount	**1,579,883.13**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**4,153,796.68**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class A-1 Distribution	0.00000000	0.00
2.	Aggregate Class A-2 Distribution	0.00000000	0.00
3.	Aggregate Class A-3 Distribution	0.00000000	0.00
4.	Aggregate Class A-4 Distribution	15.59301035	1,777,603.18
5.	Aggregate Class A-5 Distribution	4.15000000	137,157.50
6.	Aggregate Class A-6 Distribution	8.05510500	757,179.87
7.	Aggregate Class A-IO Distribution	0.00000000	0.00
8.	Aggregate Class M-1 Distribution	8.98634450	485,711.92
9.	Aggregate Class M-2 Distribution	9.17208676	387,979.27
10	Aggregate Class B Distribution	9.38164229	352,749.75
11.	Aggregate Class X-IO Distribution		128,577.01
12.	Aggregate Class R Distribution		0.00
13.	Aggregate Master Servicer Distribution		126,838.18
	Total Distributions =		**4,153,796.68**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported on the prior Monthly Master Servicer Report:		
(a) Class A-1	0.00000000%	0.00
(b) Class A-2	0.00000000%	0.00
(c) Class A-3	0.00000000%	0.00
(d) Class A-4	47.65312404%	54,324,561.40
(e) Class A-5	100.00000000%	33,050,000.00
(f) Class A-6	92.50487613%	86,954,583.56
		174,329,144.96
(g) Class A-IO	0.00000000%	0.00
Opening Subordinated Class M & B Certificate Balances as reported on the prior Monthly Master Servicer Report:		
(a) Class M-1	57.15147525%	30,890,372.37
(b) Class M-2	57.15147525%	24,175,074.03
(c) Class B	57.15147527%	21,488,954.70
		76,554,401.10

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		536,986.32
	(b) Principal Prepayments	27	1,892,714.49
	(c) Liquidation Proceeds		144,212.73
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Amount Transferred from Pre-Funding Account		0.00
	Total Principal Distribution		2,573,913.54
1(b).	Subordination Increase Amount		394,556.87

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount:			
	(a) Class A-1	0.00000000		0.00
	(b) Class A-2	0.00000000		0.00
	(c) Class A-3	0.00000000		0.00
	(d) Class A-4	14.03237051		1,599,690.24
	(e) Class A-5	0.00000000		0.00
	(f) Class A-6			
	(a) Class A-6 Lockout Percentage		**45.00%**	
	(b) Class A-6 Lockout Distribution Amount **	4.92535666		462,983.53
2(b).	Class M & B Principal Distribution Amount :			
	1. Class M-1	6.76219960		365,496.89
	2. Class M-2	6.76219963		286,041.04
	3. Class B	6.76219981		254,258.71
2(c)	Class M & B Applied Realized Losses:			
	1. Class M-1	0.00000000		0.00
	2. Class M-2	0.00000000		0.00
	3. Class B	0.00000000		0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
(a) Class A-1	0.00000000%	0.00
(b) Class A-2	0.00000000%	0.00
(c) Class A-3	0.00000000%	0.00
(d) Class A-4	46.24988698%	52,724,871.16
(e) Class A-5	100.00000000%	33,050,000.00
(f) Class A-6	92.01234046%	86,491,600.03
		172,266,471.20
(g) Class A-IO	0.00000000%	0.00
Ending Subordinated Class M & B Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
(a) Class M-1	56.47525529%	30,524,875.48
(b) Class M-2	56.47525529%	23,889,032.99
(c) Class B	56.47525529%	21,234,695.99
		75,648,604.45

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class A-1	**5.08750%**
2.	Class A-2	**2.35000%**
3.	Class A-3	**2.79000%**
4.	Class A-4	**3.93000%**
5.	Class A-5	**4.98000%**
6.	Class A-6	**4.06000%**
7.	Class A-IO	**5.00000%**
8.	Class M-1	**4.67000%**
9.	Class M-2	**5.06000%**
10.	Class B	**5.50000%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,658,270.93	
2. Interest advanced on Mortgage Loans	-81,784.79	
3. Compensating Interest on Mortgage Loans	187.96	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	3,209.03	
7. Investment Earning in the Pre-Funding Account	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		1,579,883.13

Current Interest Requirement

1.	Class A-1 @ applicable Pass-Through Rate	0.00
2.	Class A-2 @ applicable Pass-Through Rate	0.00
3.	Class A-3 @ applicable Pass-Through Rate	0.00
4.	Class A-4 @ applicable Pass-Through Rate	177,912.94
5.	Class A-5 @ applicable Pass-Through Rate	137,157.50
6.	Class A-6 @ applicable Pass-Through Rate	294,196.34
7.	Class A-IO @ applicable Pass-Through Rate	0.00
8.	Class M-1 @ applicable Pass-Through Rate	120,215.03
9.	Class M-2 @ applicable Pass-Through Rate	101,938.23
10.	Class B @ applicable Pass-Through Rate	98,491.04

Class Interest Carryover Shortfall

1.	Class A-1	0.00
2.	Class A-2	0.00
3.	Class A-3	0.00
4.	Class A-4	0.00
5.	Class A-5	0.00
6.	Class A-6	0.00
7.	Class A-IO	0.00
8.	Class M-1	0.00
9.	Class M-2	0.00
10.	Class B	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class A-1	0.00000000	0.00
2.	Class A-2	0.00000000	0.00
3.	Class A-3	0.00000000	0.00
4.	Class A-4	1.56063982	177,912.94
5.	Class A-5	4.15000000	137,157.50
6.	Class A-6	3.12974830	294,196.34
7.	Class A-IO	0.00000000	0.00
8.	Class M-1	2.22414487	120,215.03
9.	Class M-2	2.40988723	101,938.23
10.	Class B	2.61944255	98,491.04

VI Credit Enhancement Information

	Total
(a) Senior Enhancement Percentage	35.44%
(b) OC Spread Holiday in effect?	**NO**

(c) Overcollateralization Amount:

1. Opening Overcollateralization Amount	17,728,387.62
2. Ending Overcollateralization Amount	17,518,624.19
3. Required Overcollateralization Amount	17,518,624.19
4. Subordination Deficiency	0.00
5. Excess Overcollateralization Amount	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	9.78%
(b) Delinquency Event in effect (Rolling Three Month > 45% of Sr. Enhancement) ?	**NO**
2. (a) Cumulative Loss Percentage	2.51%
(b) Applicable Loss Percentage for current Distribution	4.83%
(c) Cumulative Loss Trigger Event in effect	**NO**

VIII Pool Information

	No.	Amount
(a) Closing Mortgage Loan Principal Balance:	3,499	265,433,699.84
(b) Principal Balance of Balloon Mortgage Loans	1	96,469.36
(c) Weighted Average Mortgage Rate:		7.986%
(d) Weighted Average Net Mortgage Rate:		7.485%
(e) Net Weighted Average Coupon Cap:		7.485%
(f) Net Weighted Average Coupon Cap for A-1 Class only		7.743%
(g) Weighted Average Remaining Maturity:		280.74
(h) Weighted Average Original Maturity:		337.18

IX Delinquency Information

	No.	%	Amount
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	241	6.78%	18,004,334.53
2. 60 - 89 Day Accounts	73	1.75%	4,640,847.77
3. 90+ Day Accounts	175	4.81%	12,773,168.21
(b) Mortgage Loans - In Foreclosure (already included in the above delinquent buckets)	91	2.56%	6,795,090.87
(c) REO Property Accounts	129	3.39%	9,002,054.88

X Realized Losses

	No.	Amount
1. (a) Gross Realized Losses during the period	14	748,533.03
(b) Realized Losses during the period		604,320.30
(c) Cumulative Gross Realized Losses	560	42,728,781.30
(d) Cumulative Realized Losses		20,585,740.74
(e) Cumulative Applied Realized Losses		
i. Class B		0.00
ii. Class M-1		0.00
iii. Class M-2		0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee	
i. Monthly Servicing Fee	111,921.64
ii. Mortgage Fees	14,916.54
iii. Certificate Account Investment Earnings	0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution	0.00
(c) Total Master Servicing Fees paid with this distribution	126,838.18
(d) Amount of unpaid Master Servicing Fees as of this distribution	0.00

2.	(a) Opening Master Servicer Advance Balance		4,785,551.17
	(b) Current Advance (exclusive of Compensating Interest)		179,867.80
	(c) Reimbursement of prior Master Servicer Advances		(261,652.59)
	(d) Ending Master Servicer Advance Balance		4,703,766.38
3.	Current period Compensating Interest		187.96
4.	(a) Stepdown Date in effect ?	**YES**	
5.	Aggregate principal balance of Subsequent Mortgage Loans purchased by the Trust on the related Distribution Date:		0.00
6.	(a) Beginning Amount of the Pre-Funding Account		0.00
6.	(b) Principal Balance Purchased by the Trust		0.00
6.	(c) Pre-Fuding Balance after the above Purchase (6b) to be paid as an additional principal to the Noteholders.		0.00
6.	(d) Ending Amout of the Pre-Funding Account		0.00
	(d) Amount of Investment Earnings in the Pre-Funding Account		0.00
7.	Aggregate principal balance of Subsequent Mortgage Loans (during Funding Period)	1,205	120,916,357.55