

III	Certificate Class Balances	<u>Factor %</u>	<u>Amount</u>
	Opening Senior Class A Certificate Balances as reported on the prior Monthly Master Servicer Report:		
	(a) Class A-1	0.00000000%	0.00
	(b) Class A-2	0.00000000%	0.00
	(c) Class A-3	0.00000000%	0.00
	(d) Class A-4	50.34512484%	57,393,442.32
	(e) Class A-5	100.00000000%	33,050,000.00
	(f) Class A-6	93.43848607%	<u>87,832,176.91</u>
			178,275,619.23
	(g) Class A-IO	0.00000000%	0.00
	Opening Subordinated Class M & B Certificate Balances as reported on the prior Monthly Master Servicer Report:		
	(a) Class M-1	58.44527399%	31,589,670.59
	(b) Class M-2	58.44527397%	24,722,350.89
	(c) Class B	58.44527399%	<u>21,975,423.02</u>
			78,287,444.50
	IV Principal Distribution Amount		
1(a).	Basic Principal Amount	<u>No.</u>	<u>Amount</u>
	(a) Stated principal collected		362,963.64
	(b) Principal Prepayments	33	2,439,760.55
	(c) Liquidation Proceeds		179,641.04
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Amount Transferred from Pre-Funding Account		<u>0.00</u>
	Total Principal Distribution		2,982,365.23
1(b).	Subordination Increase Amount		260,830.97
2(a).	Class A Principal Distribution Amount:	<u>Per \$ 1,000</u>	
	(a) Class A-1	0.00000000	0.00
	(b) Class A-2	0.00000000	0.00
	(c) Class A-3	0.00000000	0.00
	(d) Class A-4	15.38547105	1,753,943.70
	(e) Class A-5	0.00000000	0.00
	(f) Class A-6		
	(a) Class A-6 Lockout Percentage		45.00%
	(b) Class A-6 Lockout Distribution Amount **	5.31517291	499,626.25
2(b).	Class M & B Principal Distribution Amount :		
	1. Class M-1	7.38802730	399,322.88
	2. Class M-2	7.38802714	312,513.55
	3. Class B	7.38802721	277,789.82
2(c).	Class M & B Applied Realized Losses:		
	1. Class M-1	0.00000000	0.00
	2. Class M-2	0.00000000	0.00
	3. Class B	0.00000000	0.00
	Ending Senior Class A Certificate Balances after distributions of principal on this Monthly Master Servicer Report:	<u>Factor %</u>	<u>Amount</u>
	(a) Class A-1	0.00000000%	0.00
	(b) Class A-2	0.00000000%	0.00
	(c) Class A-3	0.00000000%	0.00
	(d) Class A-4	48.80657774%	55,639,498.62
	(e) Class A-5	100.00000000%	33,050,000.00
	(f) Class A-6	92.90696878%	<u>87,332,550.66</u>
			176,022,049.28
	(g) Class A-IO	0.00000000%	0.00
	Ending Subordinated Class M & B Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
	(a) Class M-1	57.70647126%	31,190,347.71
	(b) Class M-2	57.70647126%	24,409,837.34
	(c) Class B	57.70647127%	<u>21,697,633.20</u>
			77,297,818.25

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate	
1. Class A-1	5.62750%
2. Class A-2	2.35000%
3. Class A-3	2.79000%
4. Class A-4	3.93000%
5. Class A-5	4.98000%
6. Class A-6	4.06000%
7. Class A-IO	5.00000%
8. Class M-1	4.67000%
9. Class M-2	5.06000%
10. Class B	5.50000%

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,786,137.96	
2. Interest advanced on Mortgage Loans	-168,254.95	
3. Compensating Interest on Mortgage Loans	845.40	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	2,554.82	
7. Investment Earning in the Pre-Funding Account	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		1,621,283.23

Current Interest Requirement

1. Class A-1 @ applicable Pass-Through Rate	0.00
2. Class A-2 @ applicable Pass-Through Rate	0.00
3. Class A-3 @ applicable Pass-Through Rate	0.00
4. Class A-4 @ applicable Pass-Through Rate	187,963.52
5. Class A-5 @ applicable Pass-Through Rate	137,157.50
6. Class A-6 @ applicable Pass-Through Rate	297,165.53
7. Class A-IO @ applicable Pass-Through Rate	0.00
8. Class M-1 @ applicable Pass-Through Rate	122,936.47
9. Class M-2 @ applicable Pass-Through Rate	104,245.91
10. Class B @ applicable Pass-Through Rate	100,720.69

Class Interest Carryover Shortfall

1. Class A-1	0.00
2. Class A-2	0.00
3. Class A-3	0.00
4. Class A-4	0.00
5. Class A-5	0.00
6. Class A-6	0.00
7. Class A-IO	0.00
8. Class M-1	0.00
9. Class M-2	0.00
10. Class B	0.00

Certificates Interest Distribution Amount

	Per \$ 1,000	
1. Class A-1	0.00000000	0.00
2. Class A-2	0.00000000	0.00
3. Class A-3	0.00000000	0.00
4. Class A-4	1.64880281	187,963.52
5. Class A-5	4.15000000	137,157.50
6. Class A-6	3.16133543	297,165.53
7. Class A-IO	0.00000000	0.00
8. Class M-1	2.27449528	122,936.47
9. Class M-2	2.46444232	104,245.91
10. Class B	2.67874176	100,720.69

VI Credit Enhancement Information

	Total
(a) Senior Enhancement Percentage	35.46%
(b) OC Spread Holiday in effect?	NO

(c) Overcollateralization Amount:

1. Opening Overcollateralization Amount	18,129,723.99
2. Ending Overcollateralization Amount	17,900,547.38
3. Required Overcollateralization Amount	17,900,547.38
4. Subordination Deficiency	0.00
5. Excess Overcollateralization Amount	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	9.52%
(b) Delinquency Event in effect (Rolling Three Month > 45% of Sr. Enhancement) ?	NO
2. (a) Cumulative Loss Percentage	2.39%
(b) Applicable Loss Percentage for current Distribution	4.67%
(c) Cumulative Loss Trigger Event in effect	NO

VIII Pool Information

	<u>No.</u>	<u>Amount</u>
(a) Closing Mortgage Loan Principal Balance:	3,571	271,220,414.91
(b) Principal Balance of Balloon Mortgage Loans	2	115,563.05
(c) Weighted Average Mortgage Rate:		7.985%
(d) Weighted Average Net Mortgage Rate:		7.489%
(e) Net Weighted Average Coupon Cap:		7.489%
(f) Net Weighted Average Coupon Cap for A-1 Class only		7.247%
(g) Weighted Average Remaining Maturity:		282.29
(h) Weighted Average Original Maturity:		337.07

IX Delinquency Information

A. Fixed Rate Mortgage Loans:

	<u>No.</u>	<u>%</u>	<u>Amount</u>
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	207	5.30%	14,386,078.96
2. 60 - 89 Day Accounts	75	1.95%	5,284,800.13
3. 90+ Day Accounts	165	4.38%	11,884,631.75
(b) Mortgage Loans - In Foreclosure (already included in the above delinquent buckets)	98	2.62%	7,100,071.11
(c) REO Property Accounts	125	3.31%	8,966,655.67

X Realized Losses

	<u>No.</u>	<u>Amount</u>
1. (a) Gross Realized Losses during the period	11	669,648.61
(b) Realized Losses during the period		490,007.57
(c) Cumulative Gross Realized Losses	537	41,273,296.39
(d) Cumulative Realized Losses		19,534,239.99
(e) Cumulative Applied Realized Losses		
i. Class B		0.00
ii. Class M-1		0.00
iii. Class M-2		0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee		
i. Monthly Servicing Fee		114,455.33
ii. Mortgage Fees		20,927.28
iii. Certificate Account Investment Earnings		0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution		0.00
(c) Total Master Servicing Fees paid with this distribution		135,382.61
(d) Amount of unpaid Master Servicing Fees as of this distribution		0.00

2. (a) Opening Master Servicer Advance Balance		4,919,561.18
(b) Current Advance (exclusive of Compensating Interest)		132,195.37
(c) Reimbursement of prior Master Servicer Advances		<u>(300,450.32)</u>
(d) Ending Master Servicer Advance Balance		4,751,306.23
3. Current period Compensating Interest		845.40
4. (a) Stepdown Date in effect ?	YES	
5. Aggregate principal balance of Subsequent Mortgage Loans purchased by the Trust on the related Distribution Date:		0.00
6. (a) Beginning Amount of the Pre-Funding Account		0.00
6. (b) Principal Balance Purchased by the Trust		0.00
6. (c) Pre-Funding Balance after the above Purchase (6b) to be paid as an additional principal to the Noteholders.		0.00
6. (d) Ending Amount of the Pre-Funding Account		0.00
(d) Amount of Investment Earnings in the Pre-Funding Account		0.00
7. Aggregate principal balance of Subsequent Mortgage Loans (during Funding Period)	1,205	120,916,357.55