CIT Home Equity Loan Trust 2003-1
Home Equity Loan Asset Backed Certificates, Series 2003-1
Master Servicer's Certificate

Due Period	**9/30/2007**
Determination Date	**10/17/2007**
Distribution Date	**10/22/2007**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,901,529.36
All Liquidation Proceeds with respect to Principal	259,771.43
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Amount transferred from Pre-Funding Account	0.00
Principal Distribution Amount	**2,161,300.79**
Interest collected on Mortgage Loans	1,632,048.27
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
All Liquidation Proceeds with respect to Interest	3,271.54
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	219,649.73
Reimbursement of previous months Servicer Advances	(185,404.79)
Compensating Interest	513.83
Investment Earnings on the Certificate Account	0.00
Investment Earnings on the Prefunding Account	0.00
Interest Remittance Amount	**1,670,078.58**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**3,831,379.37**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class A-1 Distribution	0.00000000	0.00
2.	Aggregate Class A-2 Distribution	0.00000000	0.00
3.	Aggregate Class A-3 Distribution	0.00000000	0.00
4.	Aggregate Class A-4 Distribution	13.13295246	1,497,156.58
5.	Aggregate Class A-5 Distribution	4.15000000	137,157.50
6.	Aggregate Class A-6 Distribution	7.16427904	673,442.23
7.	Aggregate Class A-IO Distribution	0.00000000	0.00
8.	Aggregate Class M-1 Distribution	7.79570361	421,357.78
9.	Aggregate Class M-2 Distribution	7.98324965	337,691.46
10	Aggregate Class B Distribution	8.19484016	308,125.99
11.	Aggregate Class X-IO Distribution		325,882.21
12.	Aggregate Class R Distribution		0.00
13.	Aggregate Master Servicer Distribution		130,565.62
	Total Distributions =		**3,831,379.37**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported on the prior Monthly Master Servicer Report:		
(a) Class A-1	0.00000000%	0.00
(b) Class A-2	0.00000000%	0.00
(c) Class A-3	0.00000000%	0.00
(d) Class A-4	48.80657774%	55,639,498.62
(e) Class A-5	100.00000000%	33,050,000.00
(f) Class A-6	92.90696879%	87,332,550.66
		176,022,049.28
(g) Class A-IO	0.00000000%	0.00
Opening Subordinated Class M & B Certificate Balances as reported on the prior Monthly Master Servicer Report:		
(a) Class M-1	57.70647125%	31,190,347.71
(b) Class M-2	57.70647125%	24,409,837.34
(c) Class B	57.70647128%	21,697,633.20
		77,297,818.25

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		410,398.16
	(b) Principal Prepayments	22	1,491,131.19
	(c) Liquidation Proceeds		259,771.43
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Amount Transferred from Pre-Funding Account		0.00
	Total Principal Distribution		2,161,300.78
1(b).	Subordination Increase Amount		275,020.69

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount:			
	(a) Class A-1	0.00000000		0.00
	(b) Class A-2	0.00000000		0.00
	(c) Class A-3	0.00000000		0.00
	(d) Class A-4	11.53453703		1,314,937.22
	(e) Class A-5	0.00000000		0.00
	(f) Class A-6			
	(a) Class A-6 Lockout Percentage		**45.00%**	
	(b) Class A-6 Lockout Distribution Amount **	4.02092660		377,967.10
2(b).	Class M & B Principal Distribution Amount :			
	1. Class M-1	5.54995998		299,975.34
	2. Class M-2	5.54996002		234,763.31
	3. Class B	5.54996018		208,678.50
2(c)	Class M & B Applied Realized Losses:			
	1. Class M-1	0.00000000		0.00
	2. Class M-2	0.00000000		0.00
	3. Class B	0.00000000		0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
(a) Class A-1	0.00000000%	0.00
(b) Class A-2	0.00000000%	0.00
(c) Class A-3	0.00000000%	0.00
(d) Class A-4	47.65312403%	54,324,561.40
(e) Class A-5	100.00000000%	33,050,000.00
(f) Class A-6	92.50487613%	86,954,583.56
		174,329,144.96
(g) Class A-IO	0.00000000%	0.00
Ending Subordinated Class M & B Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
(a) Class M-1	57.15147525%	30,890,372.37
(b) Class M-2	57.15147525%	24,175,074.03
(c) Class B	57.15147526%	21,488,954.70
		76,554,401.10

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class A-1	**5.58625%**
2.	Class A-2	**2.35000%**
3.	Class A-3	**2.79000%**
4.	Class A-4	**3.93000%**
5.	Class A-5	**4.98000%**
6.	Class A-6	**4.06000%**
7.	Class A-IO	**5.00000%**
8.	Class M-1	**4.67000%**
9.	Class M-2	**5.06000%**
10.	Class B	**5.50000%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,632,048.27	
2. Interest advanced on Mortgage Loans	34,244.94	
3. Compensating Interest on Mortgage Loans	513.83	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	3,271.54	
7. Investment Earning in the Pre-Funding Account	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		1,670,078.58

Current Interest Requirement

1.	Class A-1 @ applicable Pass-Through Rate	0.00
2.	Class A-2 @ applicable Pass-Through Rate	0.00
3.	Class A-3 @ applicable Pass-Through Rate	0.00
4.	Class A-4 @ applicable Pass-Through Rate	182,219.36
5.	Class A-5 @ applicable Pass-Through Rate	137,157.50
6.	Class A-6 @ applicable Pass-Through Rate	295,475.13
7.	Class A-IO @ applicable Pass-Through Rate	0.00
8.	Class M-1 @ applicable Pass-Through Rate	121,382.44
9.	Class M-2 @ applicable Pass-Through Rate	102,928.15
10.	Class B @ applicable Pass-Through Rate	99,447.49

Class Interest Carryover Shortfall

1.	Class A-1	0.00
2.	Class A-2	0.00
3.	Class A-3	0.00
4.	Class A-4	0.00
5.	Class A-5	0.00
6.	Class A-6	0.00
7.	Class A-IO	0.00
8.	Class M-1	0.00
9.	Class M-2	0.00
10.	Class B	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class A-1	0.00000000	0.00
2.	Class A-2	0.00000000	0.00
3.	Class A-3	0.00000000	0.00
4.	Class A-4	1.59841544	182,219.36
5.	Class A-5	4.15000000	137,157.50
6.	Class A-6	3.14335245	295,475.13
7.	Class A-IO	0.00000000	0.00
8.	Class M-1	2.24574357	121,382.44
9.	Class M-2	2.43328960	102,928.15
10.	Class B	2.64488005	99,447.49

VI Credit Enhancement Information

	Total
(a) Senior Enhancement Percentage	35.38%
(b) OC Spread Holiday in effect?	**NO**

(c) Overcollateralization Amount:

1. Opening Overcollateralization Amount	17,900,547.38
2. Ending Overcollateralization Amount	17,728,387.62
3. Required Overcollateralization Amount	17,728,387.62
4. Subordination Deficiency	0.00
5. Excess Overcollateralization Amount	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	9.67%
(b) Delinquency Event in effect (Rolling Three Month > 45% of Sr. Enhancement) ?	**NO**
2. (a) Cumulative Loss Percentage	2.44%
(b) Applicable Loss Percentage for current Distribution	4.75%
(c) Cumulative Loss Trigger Event in effect	**NO**

VIII Pool Information	**No.**	**Amount**
(a) Closing Mortgage Loan Principal Balance:	3,540	268,611,933.68
(b) Principal Balance of Balloon Mortgage Loans	2	115,544.09
(c) Weighted Average Mortgage Rate:		7.985%
(d) Weighted Average Net Mortgage Rate:		7.485%
(e) Net Weighted Average Coupon Cap:		7.485%
(f) Net Weighted Average Coupon Cap for A-1 Class only		7.017%
(g) Weighted Average Remaining Maturity:		281.67
(h) Weighted Average Original Maturity:		337.15

IX Delinquency Information	**No.**	**%**	**Amount**
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	207	5.39%	14,490,051.05
2. 60 - 89 Day Accounts	73	1.66%	4,463,958.99
3. 90+ Day Accounts	178	4.81%	12,926,399.70
(b) Mortgage Loans - In Foreclosure (already included in the above delinquent buckets)	104	2.76%	7,408,052.08
(c) REO Property Accounts	124	3.27%	8,778,241.91

X Realized Losses	**No.**	**Amount**
1. (a) Gross Realized Losses during the period	9	706,951.88
(b) Realized Losses during the period		447,180.45
(c) Cumulative Gross Realized Losses	546	41,980,248.27
(d) Cumulative Realized Losses		19,981,420.44
(e) Cumulative Applied Realized Losses		
i. Class B		0.00
ii. Class M-1		0.00
iii. Class M-2		0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee	
i. Monthly Servicing Fee	113,008.51
ii. Mortgage Fees	17,557.11
iii. Certificate Account Investment Earnings	0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution	0.00
(c) Total Master Servicing Fees paid with this distribution	130,565.62
(d) Amount of unpaid Master Servicing Fees as of this distribution	0.00

2.	(a) Opening Master Servicer Advance Balance		4,751,306.23
	(b) Current Advance (exclusive of Compensating Interest)		219,649.73
	(c) Reimbursement of prior Master Servicer Advances		(185,404.79)
	(d) Ending Master Servicer Advance Balance		4,785,551.17
3.	Current period Compensating Interest		513.83
4.	(a) Stepdown Date in effect ?	**YES**	
5.	Aggregate principal balance of Subsequent Mortgage Loans purchased by the Trust on the related Distribution Date:		0.00
6.	(a) Beginning Amount of the Pre-Funding Account		0.00
6.	(b) Principal Balance Purchased by the Trust		0.00
6.	(c) Pre-Fuding Balance after the above Purchase (6b) to be paid as an additional principal to the Noteholders.		0.00
6.	(d) Ending Amout of the Pre-Funding Account		0.00
	(d) Amount of Investment Earnings in the Pre-Funding Account		0.00
7.	Aggregate principal balance of Subsequent Mortgage Loans (during Funding Period)	1,205	120,916,357.55