CIT Home Equity Loan Trust 2003-1
Home Equity Loan Asset Backed Certificates, Series 2003-1
Master Servicer's Certificate

Due Period	**1/31/2009**
Determination Date	**2/17/2009**
Distribution Date	**2/20/2009**

I Available in Certificate Account

Principal collected on Mortgage Loans	1,363,827.53
All Liquidation Proceeds with respect to Principal	103,844.16
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Amount transferred from Pre-Funding Account	0.00
Principal Distribution Amount	**1,467,671.69**
Interest collected on Mortgage Loans	1,432,943.55
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
All Liquidation Proceeds with respect to Interest	586.92
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	163,020.93
Reimbursement of previous months Servicer Advances	(224,584.04)
Compensating Interest	259.73
Investment Earnings on the Certificate Account	109.59
Investment Earnings on the Prefunding Account	0.00
Interest Remittance Amount	**1,372,336.68**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**2,840,008.37**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class A-1 Distribution	0.00000000	0.00
2.	Aggregate Class A-2 Distribution	0.00000000	0.00
3.	Aggregate Class A-3 Distribution	0.00000000	0.00
4.	Aggregate Class A-4 Distribution	7.53145386	858,585.74
5.	Aggregate Class A-5 Distribution	4.15000000	137,157.50
6.	Aggregate Class A-6 Distribution	8.50455340	799,428.02
7.	Aggregate Class A-IO Distribution	0.00000000	0.00
8.	Aggregate Class M-1 Distribution	6.06034820	327,561.82
9.	Aggregate Class M-2 Distribution	12.13696288	513,393.53
10	Aggregate Class B Distribution	2.44839654	92,059.71
11.	Aggregate Class X-IO Distribution		(0.00)
12.	Aggregate Class R Distribution		0.00
13.	Aggregate Master Servicer Distribution		111,822.05
	Total Distributions =		**2,840,008.37**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported on the prior Monthly Master Servicer Report:		
(a) Class A-1	0.00000000%	0.00
(b) Class A-2	0.00000000%	0.00
(c) Class A-3	0.00000000%	0.00
(d) Class A-4	32.12592533%	36,623,554.88
(e) Class A-5	100.00000000%	33,050,000.00
(f) Class A-6	82.39304840%	77,449,465.50
		147,123,020.38
(g) Class A-IO	0.00000000%	0.00
Opening Subordinated Class M & B Certificate Balances as reported on the prior Monthly Master Servicer Report:		
(a) Class M-1	48.23231169%	26,069,564.47
(b) Class M-2	50.88421853%	21,524,024.44
(c) Class B	53.41956117%	20,085,755.00
		67,679,343.91

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		406,622.30
	(b) Principal Prepayments	11	957,205.23
	(c) Liquidation Proceeds		103,844.16
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Amount Transferred from Pre-Funding Account		0.00
	Total Principal Distribution		1,467,671.69
1(b).	Subordination Increase Amount		457,104.22

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount:			
	(a) Class A-1	0.00000000		0.00
	(b) Class A-2	0.00000000		0.00
	(c) Class A-3	0.00000000		0.00
	(d) Class A-4	6.47932981		738,643.60
	(e) Class A-5	0.00000000		0.00
	(f) Class A-6			
	(a) Class A-6 Lockout Percentage		**80.00%**	
	(b) Class A-6 Lockout Distribution Amount **	5.71692191		537,390.66
2(b).	Class M & B Principal Distribution Amount :			
	1. Class M-1	4.18330731		226,107.76
	2. Class M-2	9.99134492		422,633.89
	3. Class B	0.00000000		0.00
2(c)	Class M & B Applied Realized Losses:			
	1. Class M-1	0.00000000		0.00
	2. Class M-2	0.00000000		0.00
	3. Class B	0.00000000		0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
(a) Class A-1	0.00000000%	0.00
(b) Class A-2	0.00000000%	0.00
(c) Class A-3	0.00000000%	0.00
(d) Class A-4	31.47799235%	35,884,911.28
(e) Class A-5	100.00000000%	33,050,000.00
(f) Class A-6	81.82135621%	76,912,074.84
		145,846,986.12
(g) Class A-IO	0.00000000%	0.00
Ending Subordinated Class M & B Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
(a) Class M-1	47.81398096%	25,843,456.71
(b) Class M-2	49.88508404%	21,101,390.55
(c) Class B	53.41956117%	20,085,755.00
		67,030,602.26

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class A-1	**0.42375%**
2.	Class A-2	**2.35000%**
3.	Class A-3	**2.79000%**
4.	Class A-4	**3.93000%**
5.	Class A-5	**4.98000%**
6.	Class A-6	**4.06000%**
7.	Class A-IO	**5.00000%**
8.	Class M-1	**4.67000%**
9.	Class M-2	**5.06000%**
10.	Class B	**5.50000%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,432,943.55	
2. Interest advanced on Mortgage Loans	-61,563.11	
3. Compensating Interest on Mortgage Loans	259.73	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	586.92	
7. Investment Earning in the Pre-Funding Account	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		1,372,227.09

Current Interest Requirement

1.	Class A-1 @ applicable Pass-Through Rate	0.00
2.	Class A-2 @ applicable Pass-Through Rate	0.00
3.	Class A-3 @ applicable Pass-Through Rate	0.00
4.	Class A-4 @ applicable Pass-Through Rate	119,942.14
5.	Class A-5 @ applicable Pass-Through Rate	137,157.50
6.	Class A-6 @ applicable Pass-Through Rate	262,037.36
7.	Class A-IO @ applicable Pass-Through Rate	0.00
8.	Class M-1 @ applicable Pass-Through Rate	101,454.06
9.	Class M-2 @ applicable Pass-Through Rate	90,759.64
10.	Class B @ applicable Pass-Through Rate	92,059.71

Class Interest Carryover Shortfall

1.	Class A-1	0.00
2.	Class A-2	0.00
3.	Class A-3	0.00
4.	Class A-4	0.00
5.	Class A-5	0.00
6.	Class A-6	0.00
7.	Class A-IO	0.00
8.	Class M-1	0.00
9.	Class M-2	0.00
10.	Class B	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class A-1	0.00000000	0.00
2.	Class A-2	0.00000000	0.00
3.	Class A-3	0.00000000	0.00
4.	Class A-4	1.05212404	119,942.14
5.	Class A-5	4.15000000	137,157.50
6.	Class A-6	2.78763149	262,037.36
7.	Class A-IO	0.00000000	0.00
8.	Class M-1	1.87704089	101,454.06
9.	Class M-2	2.14561797	90,759.64
10.	Class B	2.44839654	92,059.71

VI Credit Enhancement Information

	Total
(a) Senior Enhancement Percentage	35.39%
(b) OC Spread Holiday in effect?	**NO**

(c) Overcollateralization Amount:

1. Opening Overcollateralization Amount	11,889,500.70
2. Ending Overcollateralization Amount	11,848,122.13
3. Required Overcollateralization Amount	14,831,896.89
4. Subordination Deficiency	-2,983,774.76
5. Excess Overcollateralization Amount	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	13.50%
(b) Delinquency Event in effect (Rolling Three Month > 45% of Sr. Enhancement) ?	**NO**
2. (a) Cumulative Loss Percentage	3.98%
(b) Applicable Loss Percentage for current Distribution	6.08%
(c) Cumulative Loss Trigger Event in effect	**NO**

VIII Pool Information	**No.**	**Amount**
(a) Closing Mortgage Loan Principal Balance:	3,016	224,725,710.51
(b) Principal Balance of Balloon Mortgage Loans	1	96,469.36
(c) Weighted Average Mortgage Rate:		7.952%
(d) Weighted Average Net Mortgage Rate:		7.457%
(e) Net Weighted Average Coupon Cap:		7.457%
(f) Net Weighted Average Coupon Cap for A-1 Class only		7.217%
(g) Weighted Average Remaining Maturity:		266.39
(h) Weighted Average Original Maturity:		338.15

IX Delinquency Information	**No.**	**%**	**Amount**
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	223	7.69%	17,289,675.21
2. 60 - 89 Day Accounts	86	2.69%	6,034,909.03
3. 90+ Day Accounts	238	8.20%	18,423,659.70
(b) Mortgage Loans - In Foreclosure (already included in the above delinquent buckets)	129	4.72%	10,599,949.32
(c) REO Property Accounts	61	2.29%	5,156,148.87

X Realized Losses	**No.**	**Amount**
1. (a) Gross Realized Losses during the period	11	602,326.95
(b) Realized Losses during the period		498,482.79
(c) Cumulative Gross Realized Losses	817	59,026,009.98
(d) Cumulative Realized Losses		32,577,187.21
(e) Cumulative Applied Realized Losses		
i. Class B		0.00
ii. Class M-1		0.00
iii. Class M-2		0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee	
i. Monthly Servicing Fee	94,454.94
ii. Mortgage Fees	17,367.11
iii. Certificate Account Investment Earnings	0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution	0.00
(c) Total Master Servicing Fees paid with this distribution	111,822.05
(d) Amount of unpaid Master Servicing Fees as of this distribution	0.00

2. (a) Opening Master Servicer Advance Balance		4,116,202.02
(b) Current Advance (exclusive of Compensating Interest)		163,020.93
(c) Reimbursement of prior Master Servicer Advances		(224,584.04)
(d) Ending Master Servicer Advance Balance		4,054,638.91
3. Current period Compensating Interest		259.73
4. (a) Stepdown Date in effect ?	**YES**	
5. Aggregate principal balance of Subsequent Mortgage Loans purchased by the Trust on the related Distribution Date:		0.00
6. (a) Beginning Amount of the Pre-Funding Account		0.00
6. (b) Principal Balance Purchased by the Trust		0.00
6. (c) Pre-Fuding Balance after the above Purchase (6b) to be paid as an additional principal to the Noteholders.		0.00
6. (d) Ending Amout of the Pre-Funding Account		0.00
(d) Amount of Investment Earnings in the Pre-Funding Account		0.00
7. Aggregate principal balance of Subsequent Mortgage Loans (during Funding Period)	1,205	120,916,357.55