CIT Home Equity Loan Trust 2003-1
Home Equity Loan Asset Backed Certificates, Series 2003-1
Master Servicer's Certificate

Due Period	**7/31/2007**
Determination Date	**8/15/2007**
Distribution Date	**8/20/2007**

I Available in Certificate Account

Principal collected on Mortgage Loans	2,963,792.34
All Liquidation Proceeds with respect to Principal	454,843.02
Principal portion of Purchase Price on Repurchased Mortgage Loans	0.00
Substitution Adjustment with respect to Principal	0.00
Amount transferred from Pre-Funding Account	0.00
Principal Distribution Amount	**3,418,635.36**
Interest collected on Mortgage Loans	1,749,943.31
Interest portion of Purchase Price on Repurchased Mortgage Loans	0.00
All Liquidation Proceeds with respect to Interest	2,591.30
Substitution Adjustment with respect to Interest	0.00
Master Servicer Monthly Advances (net of Compensating Interest)	176,508.64
Reimbursement of previous months Servicer Advances	(199,011.45)
Compensating Interest	982.47
Investment Earnings on the Certificate Account	0.00
Investment Earnings on the Prefunding Account	0.00
Interest Remittance Amount	**1,731,014.27**
Amount not Required to be deposited	0.00
Total available in the Certificate Account	**5,149,649.63**

II Distributions

		Per $ 1,000	Amount
1.	Aggregate Class A-1 Distribution	0.00000000	0.00
2.	Aggregate Class A-2 Distribution	0.00000000	0.00
3.	Aggregate Class A-3 Distribution	0.00000000	0.00
4.	Aggregate Class A-4 Distribution	18.81728895	2,145,170.94
5.	Aggregate Class A-5 Distribution	4.15000000	137,157.50
6.	Aggregate Class A-6 Distribution	9.03489085	849,279.74
7.	Aggregate Class A-IO Distribution	0.00000000	0.00
8.	Aggregate Class M-1 Distribution	10.50583090	567,840.16
9.	Aggregate Class M-2 Distribution	10.69844303	452,544.14
10	Aggregate Class B Distribution	10.91574867	410,432.15
11.	Aggregate Class X-IO Distribution		450,317.15
12.	Aggregate Class R Distribution		0.00
13.	Aggregate Master Servicer Distribution		136,907.85
	Total Distributions =		**5,149,649.63**

III Certificate Class Balances

	Factor %	Amount
Opening Senior Class A Certificate Balances as reported on the prior Monthly Master Servicer Report:		
(a) Class A-1	0.00000000%	0.00
(b) Class A-2	0.00000000%	0.00
(c) Class A-3	0.00000000%	0.00
(d) Class A-4	52.05636913%	59,344,260.81
(e) Class A-5	100.00000000%	33,050,000.00
(f) Class A-6	94.02386110%	88,382,429.43
		180,776,690.24
(g) Class A-IO	0.00000000%	0.00
Opening Subordinated Class M & B Certificate Balances as reported on the prior Monthly Master Servicer Report:		
(a) Class M-1	59.26521661%	32,032,849.58
(b) Class M-2	59.26521662%	25,069,186.63
(c) Class B	59.26521662%	22,283,721.45
		79,385,757.66

IV Principal Distribution Amount

		No.	Amount
1(a).	Basic Principal Amount		
	(a) Stated principal collected		569,511.50
	(b) Principal Prepayments	31	2,394,280.84
	(c) Liquidation Proceeds		454,843.02
	(d) Repurchased Mortgage Loans	0	0.00
	(e) Substitution Adjustment related to Principal		0.00
	(f) Amount Transferred from Pre-Funding Account		0.00
	Total Principal Distribution		3,418,635.36
1(b).	Subordination Increase Amount		180,748.82

		Per $ 1,000		Amount
2(a).	Class A Principal Distribution Amount:			
	(a) Class A-1	0.00000000		0.00
	(b) Class A-2	0.00000000		0.00
	(c) Class A-3	0.00000000		0.00
	(d) Class A-4	17.11244293		1,950,818.49
	(e) Class A-5	0.00000000		0.00
	(f) Class A-6			
	(a) Class A-6 Lockout Percentage		**45.00%**	
	(b) Class A-6 Lockout Distribution Amount **	5.85375023		550,252.52
2(b).	Class M & B Principal Distribution Amount :			
	1. Class M-1	8.19942633		443,178.99
	2. Class M-2	8.19942639		346,835.74
	3. Class B	8.19942641		308,298.43
2(c)	Class M & B Applied Realized Losses:			
	1. Class M-1	0.00000000		0.00
	2. Class M-2	0.00000000		0.00
	3. Class B	0.00000000		0.00

	Factor %	Amount
Ending Senior Class A Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
(a) Class A-1	0.00000000%	0.00
(b) Class A-2	0.00000000%	0.00
(c) Class A-3	0.00000000%	0.00
(d) Class A-4	50.34512484%	57,393,442.32
(e) Class A-5	100.00000000%	33,050,000.00
(f) Class A-6	93.43848607%	87,832,176.91
		178,275,619.22
(g) Class A-IO	0.00000000%	0.00
Ending Subordinated Class M & B Certificate Balances after distributions of principal on this Monthly Master Servicer Report:		
(a) Class M-1	58.44527398%	31,589,670.59
(b) Class M-2	58.44527398%	24,722,350.89
(c) Class B	58.44527398%	21,975,423.02
		78,287,444.50

V Interest Distribution Amount

Fixed Rate Certificates

(b) Fixed Rate Certificates applicable Pass-Through Rate

1.	Class A-1	**5.41000%**
2.	Class A-2	**2.35000%**
3.	Class A-3	**2.79000%**
4.	Class A-4	**3.93000%**
5.	Class A-5	**4.98000%**
6.	Class A-6	**4.06000%**
7.	Class A-IO	**5.00000%**
8.	Class M-1	**4.67000%**
9.	Class M-2	**5.06000%**
10.	Class B	**5.50000%**

INTEREST REMITTANCE AMOUNT

1. Interest collected on Mortgage Loans	1,749,943.31	
2. Interest advanced on Mortgage Loans	-22,502.81	
3. Compensating Interest on Mortgage Loans	982.47	
4. Substitution Adjustment interest	0.00	
5. Purchase Price interest on repurchased accounts	0.00	
6. Liquidation Proceeds interest portion	2,591.30	
7. Investment Earning in the Pre-Funding Account	0.00	
TOTAL INTEREST REMITTANCE AMOUNT		1,731,014.27

Current Interest Requirement

1.	Class A-1 @ applicable Pass-Through Rate	0.00
2.	Class A-2 @ applicable Pass-Through Rate	0.00
3.	Class A-3 @ applicable Pass-Through Rate	0.00
4.	Class A-4 @ applicable Pass-Through Rate	194,352.45
5.	Class A-5 @ applicable Pass-Through Rate	137,157.50
6.	Class A-6 @ applicable Pass-Through Rate	299,027.22
7.	Class A-IO @ applicable Pass-Through Rate	0.00
8.	Class M-1 @ applicable Pass-Through Rate	124,661.17
9.	Class M-2 @ applicable Pass-Through Rate	105,708.40
10.	Class B @ applicable Pass-Through Rate	102,133.72

Class Interest Carryover Shortfall

1.	Class A-1	0.00
2.	Class A-2	0.00
3.	Class A-3	0.00
4.	Class A-4	0.00
5.	Class A-5	0.00
6.	Class A-6	0.00
7.	Class A-IO	0.00
8.	Class M-1	0.00
9.	Class M-2	0.00
10.	Class B	0.00

Certificates Interest Distribution Amount

		Per $ 1,000	
1.	Class A-1	0.00000000	0.00
2.	Class A-2	0.00000000	0.00
3.	Class A-3	0.00000000	0.00
4.	Class A-4	1.70484605	194,352.45
5.	Class A-5	4.15000000	137,157.50
6.	Class A-6	3.18114064	299,027.22
7.	Class A-IO	0.00000000	0.00
8.	Class M-1	2.30640463	124,661.17
9.	Class M-2	2.49901655	105,708.40
10.	Class B	2.71632234	102,133.72

VI Credit Enhancement Information

	Total
(a) Senior Enhancement Percentage	35.50%
(b) OC Spread Holiday in effect?	**NO**

(c) Overcollateralization Amount:

1. Opening Overcollateralization Amount	18,384,070.19
2. Ending Overcollateralization Amount	18,129,723.99
3. Required Overcollateralization Amount	18,129,723.99
4. Subordination Deficiency	0.00
5. Excess Overcollateralization Amount	0.00

VII Trigger Information

1. (a) 60+ Delinquency Percentage	9.28%
(b) Delinquency Event in effect (Rolling Three Month > 45% of Sr. Enhancement) ?	**NO**
2. (a) Cumulative Loss Percentage	2.33%
(b) Applicable Loss Percentage for current Distribution	4.58%
(c) Cumulative Loss Trigger Event in effect	**NO**

VIII Pool Information	**No.**	**Amount**
(a) Closing Mortgage Loan Principal Balance:	3,615	274,692,787.71
(b) Principal Balance of Balloon Mortgage Loans	2	115,580.88
(c) Weighted Average Mortgage Rate:		7.989%
(d) Weighted Average Net Mortgage Rate:		7.489%
(e) Net Weighted Average Coupon Cap:		7.489%
(f) Net Weighted Average Coupon Cap for A-1 Class only		7.248%
(g) Weighted Average Remaining Maturity:		282.97
(h) Weighted Average Original Maturity:		336.84

IX Delinquency Information	**No.**	**%**	**Amount**
A. Fixed Rate Mortgage Loans:			
(a) Delinquent Contracts:			
1. 31 - 59 Day Accounts	221	5.47%	15,014,931.46
2. 60 - 89 Day Accounts	73	1.97%	5,417,835.11
3. 90+ Day Accounts	174	4.55%	12,507,144.86
(b) Mortgage Loans - In Foreclosure (already included in the above delinquent buckets)	101	2.53%	6,947,389.71
(c) REO Property Accounts	121	3.12%	8,568,659.00

X Realized Losses	**No.**	**Amount**
1. (a) Gross Realized Losses during the period	13	889,938.04
(b) Realized Losses during the period		435,095.02
(c) Cumulative Gross Realized Losses	526	40,603,647.78
(d) Cumulative Realized Losses		19,044,232.42
(e) Cumulative Applied Realized Losses		
i. Class B		0.00
ii. Class M-1		0.00
iii. Class M-2		0.00

XI Miscellaneous Information

1. (a) Monthly Master Servicer Fee	
i. Monthly Servicing Fee	116,061.05
ii. Mortgage Fees	20,846.80
iii. Certificate Account Investment Earnings	0.00
(b) Amount of prior unpaid Master Servicing Fees paid with this distribution	0.00
(c) Total Master Servicing Fees paid with this distribution	136,907.85
(d) Amount of unpaid Master Servicing Fees as of this distribution	0.00

2.	(a) Opening Master Servicer Advance Balance		4,942,063.99
	(b) Current Advance (exclusive of Compensating Interest)		176,508.64
	(c) Reimbursement of prior Master Servicer Advances		(199,011.45)
	(d) Ending Master Servicer Advance Balance		4,919,561.18
3.	Current period Compensating Interest		982.47
4.	(a) Stepdown Date in effect ?	**YES**	
5.	Aggregate principal balance of Subsequent Mortgage Loans purchased by the Trust on the related Distribution Date:		0.00
6.	(a) Beginning Amount of the Pre-Funding Account		0.00
6.	(b) Principal Balance Purchased by the Trust		0.00
6.	(c) Pre-Fuding Balance after the above Purchase (6b) to be paid as an additional principal to the Noteholders.		0.00
6.	(d) Ending Amout of the Pre-Funding Account		0.00
	(d) Amount of Investment Earnings in the Pre-Funding Account		0.00
7.	Aggregate principal balance of Subsequent Mortgage Loans (during Funding Period)	1,205	120,916,357.55