

**CIT MARINE TRUST 1999-A**  
**MONTHLY SERVICER'S REPORT**

Due Period	10/31/2008
Determination Date	11/12/2008
Distribution Date	11/17/2008

I. All Payments on the Contracts	768,440.27
II. All Liquidation Proceeds on the Contracts with respect to Principal	17,234.30
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	1,542.89
V. Servicer Monthly Advances	40,060.32
VI. Reimbursement of prior Monthly Advances	-62,486.33
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$764,791.45</u>
 Draws from the Reserve Account	 171,795.43
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$936,586.88

**DISTRIBUTION AMOUNTS**

**Cost per \$1000**

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
4. (a) Class A-4 Note Interest Distribution	159,013.17		
(b) Class A-4 Note Primary Principal Distribution	755,129.67		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	8.86364186		914,142.84
5. (a) Certificate Interest Distribution	13,097.80		
(b) Certificate Primary Principal Distribution	5,626.36		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	1.69785048		18,724.16
6. Insurance Fee, including accrued and unpaid amounts			3,719.88
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			0.00
9. Servicing Fee			0.00
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$936,586.88</u></u>

**INTEREST**

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%		0.00	
(b) Class A-2 Notes @ 5.800%		0.00	

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		159,013.17
Aggregate Interest on Class A Notes			159,013.17
(e) Certificate @	6.200%		13,097.80
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.54181133	159,013.17
Total Aggregate Interest on Class A Notes			159,013.17
(e) Certificate		1.18766909	13,097.80

**PRINCIPAL**

		<u>No. of Contracts</u>	
1. Stated Principal Collected			429,633.29
2. Principal Prepayments	28		115,768.80
3. Liquidation Proceeds	12		17,234.30
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			562,636.39
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.29602778	30,530,529.43
(e) Certificate		0.22987147	2,535,058.47
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		7.32183053	755,129.67
(e) Certificate		0.51018139	5,626.36
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.28870595	29,775,399.76
(e) Certificate		0.22936129	2,529,432.11

**RESERVE ACCOUNT**

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance	6,767,233.79		0.29	0.00
(b) Adjustment	0.00		0.00	0.00
(c) Investment Earnings	14,058.09		0.00	0.00
(d) Distributions	-171,795.43		0.00	0.00
(e) Ending Balance	6,609,496.45		0.29	0.00

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	171,795.43	0.00	0.00
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	0.00	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	171,795.43	0.00	0.00

#### POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	
1. Pool Stated Principal Balance as of	10/31/2008	<b>1,385</b>	<b>32,304,831.87</b>	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		83	2,458,317.57	7.610%
(b) 60-89 Days		30	464,233.84	1.437%
(c) 90-119 Days		13	255,309.36	0.790%
(d) 120-180 Days		18	517,542.44	1.602%
(d) 181 Days +		14	410,264.21	1.270%
3. Contracts Repossessed during the Due Period		2	87,929.69	
4. Current Repossession Inventory		22	1,346,169.15	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		12	215,353.94	
(b) Net Liquidation Proceeds on any Liquidated Contracts			<u>17,234.30</u>	
Total Net Liquidation Losses for the related Due Period				198,119.64
6. Cumulative Net Losses on all Liquidated Receivables		2,685		42,536,468.32
7. Weighted Average Contract Rate of all Outstanding Contracts				8.6819%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				81.25
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				211.24

#### TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Oct-08	0.00	32,304,831.87
Prior Month	Sep-08	0.00	33,065,587.90
Second Prior Month	Aug-08	0.00	33,927,855.71
Sum of Excess Collections		0.00	
Annualized (x4)		0.00	
Average Pool Balance			33,099,425.16
Net Yield			0.0000%
Net Yield trigger level.			1.0000%
Net Yield trigger in effect ?			<b>YES</b>

#### CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		6,609,496.74
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		<u>0.00</u>
Credit enhancement available for the next Distribution Date		6,609,496.74
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00
		20.46%
		51.20%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	410,264.21	102,566.05	25%
Repossession Inventory	<u>1,346,169.15</u>	<u>673,084.58</u>	50%
Total Additional Enhancement		775,650.63	
Amount on deposits in the Additional Enhancement Sub-Account		0.00	

**MISCELLANEOUS**

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			15,320.22
3. Servicer Advances			40,060.32
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		0.00	
Principal		0.00	
Total P&I			0.00
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00