

CIT MARINE TRUST 1999-A
MONTHLY SERVICER'S REPORT

Due Period	9/30/2008
Determination Date	10/9/2008
Distribution Date	10/15/2008

I. All Payments on the Contracts	783,665.18
II. All Liquidation Proceeds on the Contracts with respect to Principal	29,044.25
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	1,487.44
V. Servicer Monthly Advances	38,711.75
VI. Reimbursement of prior Monthly Advances	-70,558.42
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$782,350.20</u>
 Draws from the Reserve Account	 260,336.20
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,042,686.40

DISTRIBUTION AMOUNTS

Cost per \$1000

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
4. (a) Class A-4 Note Interest Distribution	163,473.85		
(b) Class A-4 Note Primary Principal Distribution	856,449.39		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	9.88930169		1,019,923.24
5. (a) Certificate Interest Distribution	13,127.86		
(b) Certificate Primary Principal Distribution	5,818.42		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	1.71799166		18,946.28
6. Insurance Fee, including accrued and unpaid amounts			3,816.88
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			0.00
9. Servicing Fee			0.00
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,042,686.40</u></u>

INTEREST

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%			0.00
(b) Class A-2 Notes @ 5.800%			0.00

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		163,473.85
Aggregate Interest on Class A Notes			163,473.85
(e) Certificate @	6.200%		13,127.86
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		Cost per \$1000	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.58506264	163,473.85
Total Aggregate Interest on Class A Notes			163,473.85
(e) Certificate		1.19039484	13,127.86

PRINCIPAL

		<u>No. of Contracts</u>	
1. Stated Principal Collected			415,150.44
2. Principal Prepayments	29		137,647.72
3. Liquidation Proceeds	9		29,044.25
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			581,842.41
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.30433202	31,386,978.82
(e) Certificate		0.23039907	2,540,876.89
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		Cost per \$1000	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		8.30423905	856,449.39
(e) Certificate		0.52759682	5,818.42
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.29602778	30,530,529.43
(e) Certificate		0.22987147	2,535,058.47

RESERVE ACCOUNT

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance		7,002,120.45	0.29	0.00
(b) Adjustment		12,739.01	0.00	0.00
(c) Investment Earnings		12,710.39	0.00	0.14
(d) Distributions		-260,336.06	0.00	-0.14
(e) Ending Balance		6,767,233.79	0.29	0.00

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	260,336.06	0.00	0.14
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	0.00	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	260,336.06	0.00	0.14

POOL DATA

		No. of Contracts	Aggregate Pool Balance	
1. Pool Stated Principal Balance as of	9/30/2008	1,425	33,065,587.90	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		66	1,269,028.58	3.838%
(b) 60-89 Days		36	430,469.81	1.302%
(c) 90-119 Days		13	349,803.78	1.058%
(d) 120-180 Days		11	224,421.63	0.679%
(d) 181 Days +		20	656,180.74	1.984%
3. Contracts Repossessed during the Due Period		7	434,183.48	
4. Current Repossession Inventory		23	1,329,920.53	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		9	309,469.65	
(b) Net Liquidation Proceeds on any Liquidated Contracts			29,044.25	
Total Net Liquidation Losses for the related Due Period				280,425.40
6. Cumulative Net Losses on all Liquidated Receivables		2,673		42,338,348.68
7. Weighted Average Contract Rate of all Outstanding Contracts				8.7301%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				81.69
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				210.72

TRIGGER ANALYSIS

Due Periods	Excess Collections	Pool Balance
Current	Sep-08 0.00	33,065,587.90
Prior Month	Aug-08 0.00	33,927,855.71
Second Prior Month	Jul-08 0.00	35,026,060.92
Sum of Excess Collections	0.00	
Annualized (x4)	0.00	
Average Pool Balance		34,006,501.51
Net Yield		0.0000%
Net Yield trigger level.		1.0000%
Net Yield trigger in effect ?		YES

CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		6,767,234.08
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		0.00
Credit enhancement available for the next Distribution Date		6,767,234.08 20.47%
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00 50.03%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	656,180.74	164,045.19	25%
Repossession Inventory	<u>1,329,920.53</u>	<u>664,960.27</u>	50%
Total Additional Enhancement		829,005.46	
Amount on deposits in the Additional Enhancement Sub-Account		0.00	

MISCELLANEOUS

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			15,624.05
3. Servicer Advances			38,711.75
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		0.00	
Principal		0.00	
Total P&I			0.00
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00