

**CIT MARINE TRUST 1999-A**  
**MONTHLY SERVICER'S REPORT**

Due Period	5/31/2008
Determination Date	6/11/2008
Distribution Date	6/16/2008

I. All Payments on the Contracts	870,970.05
II. All Liquidation Proceeds on the Contracts with respect to Principal	209,371.09
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	2,284.84
V. Servicer Monthly Advances	41,621.36
VI. Reimbursement of prior Monthly Advances	-56,461.58
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$1,067,785.76</u>
 Draws from the Reserve Account	 383,844.01
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,451,629.77

**DISTRIBUTION AMOUNTS**

**Cost per \$1000**

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution		0.00000000	0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution		0.00000000	0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution		0.00000000	0.00
4. (a) Class A-4 Note Interest Distribution	190,640.94		
(b) Class A-4 Note Primary Principal Distribution	1,230,782.87		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution		13.78230079	1,421,423.81
5. (a) Certificate Interest Distribution	13,364.95		
(b) Certificate Primary Principal Distribution	12,432.15		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution		2.33920340	25,797.10
6. Insurance Fee, including accrued and unpaid amounts			4,408.86
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			0.00
9. Servicing Fee			0.00
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,451,629.77</u></u>

**INTEREST**

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%		0.00	
(b) Class A-2 Notes @ 5.800%		0.00	

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		190,640.94
Aggregate Interest on Class A Notes			190,640.94
(e) Certificate @	6.200%		13,364.95
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.84847810	190,640.94
Total Aggregate Interest on Class A Notes			190,640.94
(e) Certificate		1.21189345	13,364.95

**PRINCIPAL**

		<u>No. of Contracts</u>	
1. Stated Principal Collected			468,284.91
2. Principal Prepayments	43		138,854.64
3. Liquidation Proceeds	15		209,371.09
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			816,510.64
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.35490779	36,603,059.80
(e) Certificate		0.23456009	2,586,765.31
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		11.93382270	1,230,782.87
(e) Certificate		1.12730995	12,432.15
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.34297397	35,372,276.93
(e) Certificate		0.23343278	2,574,333.16

**RESERVE ACCOUNT**

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance		7,351,622.00	0.29	986,750.01
(b) Deposits		0.00	0.00	0.00
(c) Investment Earnings		12,275.10	0.00	2,430.27
(d) Distributions		-12,275.10	0.00	-383,844.01
(e) Ending Balance		7,351,622.00	0.29	605,336.27

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	0.00	0.00	383,844.01
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	12,275.10	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	12,275.10	0.00	383,844.01

#### POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	
1. Pool Stated Principal Balance as of	5/31/2008	<b>1,612</b>	<b>37,946,610.09</b>	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		70	1,706,816.01	4.498%
(b) 60-89 Days		26	308,970.41	0.814%
(c) 90-119 Days		15	171,028.10	0.451%
(d) 120-180 Days		23	710,308.66	1.872%
(d) 181 Days +		31	1,040,759.10	2.743%
3. Contracts Repossessed during the Due Period		6	100,468.07	
4. Current Repossession Inventory		30	1,631,016.24	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		15	636,075.47	
(b) Net Liquidation Proceeds on any Liquidated Contracts			<u>209,371.09</u>	
Total Net Liquidation Losses for the related Due Period				426,704.38
6. Cumulative Net Losses on all Liquidated Receivables		2,624		41,002,907.88
7. Weighted Average Contract Rate of all Outstanding Contracts				8.7410%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				84.26
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				209.29

#### TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	May-08	0.00	37,946,610.09
Prior Month	Apr-08	0.00	39,189,825.11
Second Prior Month	Mar-08	0.00	40,648,046.13
Sum of Excess Collections		0.00	
Annualized (x4)		0.00	
Average Pool Balance			39,261,493.78
Net Yield			0.0000%
Net Yield trigger level.			1.0000%
<b>Net Yield trigger in effect ?</b>			<b>YES</b>

#### CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		7,351,622.29
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		<u>0.00</u>
Credit enhancement available for the next Distribution Date		7,351,622.29 19.37%
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00 43.59%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	1,040,759.10	260,189.78	25%
Repossession Inventory	<u>1,631,016.24</u>	<u>815,508.12</u>	50%
Total Additional Enhancement		1,075,697.90	
Amount on deposits in the Additional Enhancement Sub-Account		605,336.27	

**MISCELLANEOUS**

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			19,666.68
3. Servicer Advances			41,621.36
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		12,275.10	
Principal		0.00	
Total P&I			12,275.10
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00