

CIT MARINE TRUST 1999-A
MONTHLY SERVICER'S REPORT

Due Period	3/31/2008
Determination Date	4/10/2008
Distribution Date	4/15/2008

I. All Payments on the Contracts	1,235,267.63
II. All Liquidation Proceeds on the Contracts with respect to Principal	143,558.99
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	721.65
V. Servicer Monthly Advances	44,594.92
VI. Reimbursement of prior Monthly Advances	-125,005.95
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$1,299,137.24</u>
 Draws from the Reserve Account	 11,521.58
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,310,658.82

DISTRIBUTION AMOUNTS

Cost per \$1000

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
4. (a) Class A-4 Note Interest Distribution	203,624.56		
(b) Class A-4 Note Primary Principal Distribution	1,077,958.61		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	12.42638868		1,281,583.17
5. (a) Certificate Interest Distribution	13,495.05		
(b) Certificate Primary Principal Distribution	10,888.47		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	2.21102422		24,383.52
6. Insurance Fee, including accrued and unpaid amounts			4,692.13
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			0.00
9. Servicing Fee			0.00
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,310,658.82</u></u>

INTEREST

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%			0.00
(b) Class A-2 Notes @ 5.800%			0.00

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		203,624.56
Aggregate Interest on Class A Notes			203,624.56
(e) Certificate @	6.200%		13,495.05
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		Cost per \$1000	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.97436888	203,624.56
Total Aggregate Interest on Class A Notes			203,624.56
(e) Certificate		1.22369052	13,495.05

PRINCIPAL

		<u>No. of Contracts</u>	
1. Stated Principal Collected			528,447.51
2. Principal Prepayments	63		416,840.58
3. Liquidation Proceeds	21		143,558.99
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			1,088,847.08
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.37907883	39,095,915.98
(e) Certificate		0.23684337	2,611,945.67
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		Cost per \$1000	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		10.45201980	1,077,958.61
(e) Certificate		0.98733369	10,888.47
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.36862681	38,017,957.37
(e) Certificate		0.23585604	2,601,057.20

RESERVE ACCOUNT

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance		7,351,622.00	0.29	1,308,730.58
(b) Deposits		0.00	0.00	0.00
(c) Investment Earnings		15,897.10	0.00	3,471.29
(d) Distributions		-15,897.10	0.00	-11,521.58
(e) Ending Balance		7,351,622.00	0.29	1,300,680.29

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	0.00	0.00	11,521.58
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	15,897.10	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	15,897.10	0.00	11,521.58

POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	
1. Pool Stated Principal Balance as of	3/31/2008	1,721	40,648,046.13	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		74	1,330,201.00	3.272%
(b) 60-89 Days		40	909,291.04	2.237%
(c) 90-119 Days		25	569,704.57	1.402%
(d) 120-180 Days		26	506,974.03	1.247%
(d) 181 Days +		44	1,614,729.44	3.972%
3. Contracts Repossessed during the Due Period		3	326,625.61	
4. Current Repossession Inventory		23	2,061,999.27	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		21	332,739.90	
(b) Net Liquidation Proceeds on any Liquidated Contracts			143,558.99	
Total Net Liquidation Losses for the related Due Period				189,180.91
6. Cumulative Net Losses on all Liquidated Receivables		2,601		40,216,087.38
7. Weighted Average Contract Rate of all Outstanding Contracts				8.7375%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				85.51
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				208.61

TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Mar-08	0.00	40,648,046.13
Prior Month	Feb-08	0.00	41,926,074.12
Second Prior Month	Jan-08	0.00	42,787,691.27
Sum of Excess Collections		0.00	
Annualized (x4)		0.00	
Average Pool Balance			41,787,270.51
Net Yield			0.0000%
Net Yield trigger level.			1.0000%
Net Yield trigger in effect ?			YES

CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		7,351,622.29
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		29,031.56
Credit enhancement available for the next Distribution Date		7,380,653.85
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00
		18.16%
		40.69%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	1,614,729.44	403,682.36	25%
Repossession Inventory	<u>2,061,999.27</u>	<u>1,030,999.64</u>	50%
Total Additional Enhancement		1,434,682.00	
Amount on deposits in the Additional Enhancement Sub-Account		1,300,680.29	

MISCELLANEOUS

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			18,190.85
3. Servicer Advances			44,594.92
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		15,897.10	
Principal		0.00	
Total P&I			15,897.10
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00