

CIT MARINE TRUST 1999-A
MONTHLY SERVICER'S REPORT

Due Period	6/30/2008
Determination Date	7/10/2008
Distribution Date	7/15/2008

I. All Payments on the Contracts	1,436,139.03
II. All Liquidation Proceeds on the Contracts with respect to Principal	111,471.57
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	2,015.06
V. Servicer Monthly Advances	38,968.32
VI. Reimbursement of prior Monthly Advances	-90,971.61
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$1,497,622.37</u>
 Draws from the Reserve Account	 354,870.38
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,852,492.75

DISTRIBUTION AMOUNTS

Cost per \$1000

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
4. (a) Class A-4 Note Interest Distribution	184,230.61		
(b) Class A-4 Note Primary Principal Distribution	1,634,185.51		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	17.63158726		1,818,416.12
5. (a) Certificate Interest Distribution	13,300.72		
(b) Certificate Primary Principal Distribution	16,506.92		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	2.70286710		29,807.64
6. Insurance Fee, including accrued and unpaid amounts			4,268.99
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			0.00
9. Servicing Fee			0.00
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,852,492.75</u></u>

INTEREST

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%			0.00
(b) Class A-2 Notes @ 5.800%			0.00

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		184,230.61
Aggregate Interest on Class A Notes			184,230.61
(e) Certificate @	6.200%		13,300.72
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.78632275	184,230.61
Total Aggregate Interest on Class A Notes			184,230.61
(e) Certificate		1.20606926	13,300.72

PRINCIPAL

		<u>No. of Contracts</u>	
1. Stated Principal Collected			495,935.11
2. Principal Prepayments	41		661,397.34
3. Liquidation Proceeds	10		111,471.57
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			1,268,804.02
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.34297397	35,372,276.93
(e) Certificate		0.23343278	2,574,333.16
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		15.84526451	1,634,185.51
(e) Certificate		1.49679783	16,506.92
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.32712870	33,738,091.42
(e) Certificate		0.23193599	2,557,826.24

RESERVE ACCOUNT

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance		7,351,622.00	0.29	605,336.27
(b) Deposits		0.00	0.00	0.00
(c) Investment Earnings		13,153.77	0.00	1,916.26
(d) Distributions		-13,153.77	0.00	-354,870.38
(e) Ending Balance		7,351,622.00	0.29	252,382.15

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	0.00	0.00	354,870.38
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	13,153.77	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	13,153.77	0.00	354,870.38

POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	<u>% of Pool Balance</u>
1. Pool Stated Principal Balance as of	6/30/2008	1,561	36,295,917.66	
2. Delinquency Information				
(a) 31-59 Days		70	1,725,527.09	4.754%
(b) 60-89 Days		35	424,510.36	1.170%
(c) 90-119 Days		12	260,270.99	0.717%
(d) 120-180 Days		14	184,537.60	0.508%
(d) 181 Days +		28	954,588.22	2.630%
3. Contracts Repossessed during the Due Period		5	312,163.91	
4. Current Repossession Inventory		33	1,539,829.45	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		10	493,359.98	
(b) Net Liquidation Proceeds on any Liquidated Contracts			111,471.57	
Total Net Liquidation Losses for the related Due Period				381,888.41
6. Cumulative Net Losses on all Liquidated Receivables		2,634		41,384,796.29
7. Weighted Average Contract Rate of all Outstanding Contracts				8.7401%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				83.09
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				209.12

TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Jun-08	0.00	36,295,917.66
Prior Month	May-08	0.00	37,946,610.09
Second Prior Month	Apr-08	0.00	39,189,825.11
Sum of Excess Collections		0.00	
Annualized (x4)		0.00	
Average Pool Balance			37,810,784.29
Net Yield			0.0000%
Net Yield trigger level.			1.0000%
Net Yield trigger in effect ?			YES

CREDIT ENHANCEMENT

Required Enhancement			
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)			7,351,622.29
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)			0.00
Credit enhancement available for the next Distribution Date			7,351,622.29
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)			16,541,149.00
			20.25%
			45.57%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	954,588.22	238,647.06	25%
Repossession Inventory	<u>1,539,829.45</u>	<u>769,914.73</u>	50%
Total Additional Enhancement		1,008,561.79	
Amount on deposits in the Additional Enhancement Sub-Account		252,382.15	

MISCELLANEOUS

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			18,613.93
3. Servicer Advances			38,968.32
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		13,153.77	
Principal		0.00	
Total P&I			13,153.77
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00