

**CIT MARINE TRUST 1999-A**  
**MONTHLY SERVICER'S REPORT**

Due Period	7/31/2008
Determination Date	8/12/2008
Distribution Date	8/15/2008

I. All Payments on the Contracts	1,130,277.37
II. All Liquidation Proceeds on the Contracts with respect to Principal	25,900.90
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	1,958.59
V. Servicer Monthly Advances	41,144.93
VI. Reimbursement of prior Monthly Advances	-76,359.90
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$1,122,921.89</u>
 Draws from the Reserve Account	 339,952.81
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,462,874.70

**DISTRIBUTION AMOUNTS**

**Cost per \$1000**

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution		0.00000000	0.00
 2. (a) Class A-2 Note Interest Distribution	 0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution		0.00000000	0.00
 3. (a) Class A-3 Note Interest Distribution	 0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution		0.00000000	0.00
 4. (a) Class A-4 Note Interest Distribution	 175,719.23		
(b) Class A-4 Note Primary Principal Distribution	1,260,707.48		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution		13.92777076	1,436,426.71
 5. (a) Certificate Interest Distribution	 13,215.44		
(b) Certificate Primary Principal Distribution	9,149.26		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution		2.02796370	22,364.70
 6. Insurance Fee, including accrued and unpaid amounts			4,083.29
 7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
 8. Lender Fees			0.00
 9. Servicing Fee			0.00
 10. Deposits to the Additional Enhancement Sub-Account			0.00
 11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,462,874.70</u></u>

**INTEREST**

1. Current Interest Requirement		
(a) Class A-1 Notes @ 5.450%	0.00	
(b) Class A-2 Notes @ 5.800%	0.00	

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		175,719.23
Aggregate Interest on Class A Notes			175,719.23
(e) Certificate @	6.200%		13,215.44
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.70379535	175,719.23
Total Aggregate Interest on Class A Notes			175,719.23
(e) Certificate		1.19833633	13,215.44

**PRINCIPAL**

		<u>No. of Contracts</u>	
1. Stated Principal Collected			458,523.37
2. Principal Prepayments	42		430,501.74
3. Liquidation Proceeds	21		25,900.90
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			914,926.01
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.32712870	33,738,091.42
(e) Certificate		0.23193599	2,557,826.24
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		12.22397541	1,260,707.48
(e) Certificate		0.82962736	9,149.26
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.31490473	32,477,383.94
(e) Certificate		0.23110636	2,548,676.98

**RESERVE ACCOUNT**

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance		7,351,622.00	0.29	252,382.15
(b) Deposits		0.00	0.00	0.00
(c) Investment Earnings		12,725.22	0.00	1,189.46
(d) Distributions		-86,381.20	0.00	-253,571.61
(e) Ending Balance		7,277,966.02	0.29	0.00

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	86,381.20	0.00	253,571.61
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	0.00	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	86,381.20	0.00	253,571.61

#### POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	
1. Pool Stated Principal Balance as of	7/31/2008	<b>1,498</b>	<b>35,026,060.92</b>	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		60	1,562,453.67	4.461%
(b) 60-89 Days		35	857,689.45	2.449%
(c) 90-119 Days		11	100,665.25	0.287%
(d) 120-180 Days		16	349,100.89	0.997%
(d) 181 Days +		26	894,800.48	2.555%
3. Contracts Repossessed during the Due Period		0	0.00	
4. Current Repossession Inventory		20	1,290,030.54	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		21	380,831.63	
(b) Net Liquidation Proceeds on any Liquidated Contracts			<u>25,900.90</u>	
Total Net Liquidation Losses for the related Due Period				354,930.73
6. Cumulative Net Losses on all Liquidated Receivables		2,655		41,739,727.02
7. Weighted Average Contract Rate of all Outstanding Contracts				8.7871%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				82.86
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				209.87

#### TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Jul-08	0.00	35,026,060.92
Prior Month	Jun-08	0.00	36,295,917.66
Second Prior Month	May-08	0.00	37,946,610.09
Sum of Excess Collections		0.00	
Annualized (x4)		0.00	
Average Pool Balance			36,422,862.89
Net Yield			0.0000%
Net Yield trigger level.			1.0000%

Net Yield trigger in effect ?

YES

#### CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		7,277,966.31
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		<u>0.00</u>
Credit enhancement available for the next Distribution Date		7,277,966.31
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00
		20.78%
		47.23%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	894,800.48	223,700.12	25%
Repossession Inventory	<u>1,290,030.54</u>	<u>645,015.27</u>	50%
Total Additional Enhancement		868,715.39	
Amount on deposits in the Additional Enhancement Sub-Account		0.00	

**MISCELLANEOUS**

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			17,826.15
3. Servicer Advances			41,144.93
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		0.00	
Principal		0.00	
Total P&I			0.00
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00