

CIT MARINE TRUST 1999-A
MONTHLY SERVICER'S REPORT

Due Period	1/31/2008
Determination Date	2/12/2008
Distribution Date	2/15/2008

I. All Payments on the Contracts	1,227,301.13
II. All Liquidation Proceeds on the Contracts with respect to Principal	42,091.80
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	0.00
V. Servicer Monthly Advances	46,849.18
VI. Reimbursement of prior Monthly Advances	-92,854.50
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$1,223,387.61</u>
 Draws from the Reserve Account	 0.00
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,223,387.61

DISTRIBUTION AMOUNTS

Cost per \$1000

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution		0.00000000	0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution		0.00000000	0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution		0.00000000	0.00
4. (a) Class A-4 Note Interest Distribution	212,360.98		
(b) Class A-4 Note Primary Principal Distribution	953,823.95		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution		11.30747309	1,166,184.93
5. (a) Certificate Interest Distribution	13,582.59		
(b) Certificate Primary Principal Distribution	9,634.59		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution		2.10526402	23,217.18
6. Insurance Fee, including accrued and unpaid amounts			4,882.75
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			6,243.84
9. Servicing Fee			22,858.91
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,223,387.61</u></u>

INTEREST

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%		0.00	
(b) Class A-2 Notes @ 5.800%		0.00	

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		212,360.98
Aggregate Interest on Class A Notes			212,360.98
(e) Certificate @	6.200%		13,582.59
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		2.05907829	212,360.98
Total Aggregate Interest on Class A Notes			212,360.98
(e) Certificate	1.23162839		13,582.59

PRINCIPAL

		<u>No. of Contracts</u>	
1. Stated Principal Collected			596,081.86
2. Principal Prepayments	55		325,284.88
3. Liquidation Proceeds	29		42,091.80
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			963,458.54
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.39534304	40,773,308.71
(e) Certificate		0.23837975	2,628,889.04
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		9.24839481	953,823.95
(e) Certificate		0.87363563	9,634.59
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.38609464	39,819,484.76
(e) Certificate		0.23750611	2,619,254.45

RESERVE ACCOUNT

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance	7,351,622.00		0.29	1,277,785.29
(b) Deposits	0.00		0.00	0.00
(c) Investment Earnings	24,872.15		0.00	4,671.90
(d) Distributions	-24,872.15		0.00	0.00
(e) Ending Balance	7,351,622.00		0.29	1,282,457.19

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	0.00	0.00	0.00
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	24,872.15	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	24,872.15	0.00	0.00

POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	
1. Pool Stated Principal Balance as of	1/31/2008	1,872	42,787,691.27	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		92	1,794,498.86	4.194%
(b) 60-89 Days		48	596,345.70	1.394%
(c) 90-119 Days		31	442,116.76	1.033%
(d) 120-180 Days		35	465,378.34	1.088%
(d) 181 Days +		47	1,772,986.93	4.144%
3. Contracts Repossessed during the Due Period		4	120,553.74	
4. Current Repossession Inventory		27	2,065,888.83	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		29	326,512.72	
(b) Net Liquidation Proceeds on any Liquidated Contracts			<u>42,091.80</u>	
Total Net Liquidation Losses for the related Due Period				284,420.92
6. Cumulative Net Losses on all Liquidated Receivables		2,557		39,896,166.88
7. Weighted Average Contract Rate of all Outstanding Contracts				8.7709%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				86.38
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				207.53

TRIGGER ANALYSIS

<u>Due Periods</u>		Excess Collections	Pool Balance
Current	Jan-08	0.00	42,787,691.27
Prior Month	Dec-07	0.00	44,035,570.73
Second Prior Month	Nov-07	83,726.56	45,084,920.08
Sum of Excess Collections		83,726.56	
Annualized (x4)		334,906.24	
Average Pool Balance			43,969,394.03
Net Yield			0.7617%
Net Yield trigger level.			1.0000%

Net Yield trigger in effect ?

YES

CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		7,351,622.29
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		<u>348,952.06</u>
Credit enhancement available for the next Distribution Date		7,700,574.35
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00
		18.00%
		38.66%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	1,772,986.93	443,246.73	25%
Repossession Inventory	<u>2,065,888.83</u>	<u>1,032,944.42</u>	50%
Total Additional Enhancement		1,476,191.15	
Amount on deposits in the Additional Enhancement Sub-Account		1,282,457.19	

MISCELLANEOUS

1. Monthly Servicing Fees			22,858.91
2. Unpaid Servicer Fee (this period)			14,276.62
3. Servicer Advances			46,849.18
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		31,115.99	
Principal		0.00	
Total P&I			31,115.99
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00