

CIT MARINE TRUST 1999-A
MONTHLY SERVICER'S REPORT

Due Period	2/29/2008
Determination Date	3/12/2008
Distribution Date	3/17/2008

I. All Payments on the Contracts	911,577.88
II. All Liquidation Proceeds on the Contracts with respect to Principal	91,872.91
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	119.62
V. Servicer Monthly Advances	65,605.41
VI. Reimbursement of prior Monthly Advances	-51,469.88
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$1,017,705.94</u>
 Draws from the Reserve Account	 0.00
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,017,705.94

DISTRIBUTION AMOUNTS

Cost per \$1000

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
4. (a) Class A-4 Note Interest Distribution	207,393.15		
(b) Class A-4 Note Primary Principal Distribution	723,568.78		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	9.02672184		930,961.93
5. (a) Certificate Interest Distribution	13,532.81		
(b) Certificate Primary Principal Distribution	7,308.78		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	1.88985266		20,841.59
6. Insurance Fee, including accrued and unpaid amounts			4,774.36
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			6,243.84
9. Servicing Fee			32,224.44
10. Deposits to the Additional Enhancement Sub-Account			22,659.78
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,017,705.94</u></u>

INTEREST

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%			0.00
(b) Class A-2 Notes @ 5.800%			0.00

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		207,393.15
Aggregate Interest on Class A Notes			207,393.15
(e) Certificate @	6.200%		13,532.81
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		2.01090959	207,393.15
Total Aggregate Interest on Class A Notes			207,393.15
(e) Certificate		1.22711449	13,532.81

PRINCIPAL

		<u>No. of Contracts</u>	
1. Stated Principal Collected			482,124.94
2. Principal Prepayments	44		156,879.71
3. Liquidation Proceeds	23		91,872.91
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			730,877.56
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.38609464	39,819,484.76
(e) Certificate		0.23750611	2,619,254.45
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		7.01581224	723,568.78
(e) Certificate		0.66273818	7,308.78
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.37907883	39,095,915.98
(e) Certificate		0.23684337	2,611,945.67

RESERVE ACCOUNT

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance		7,351,622.00	0.29	1,282,457.19
(b) Deposits		0.00	0.00	22,659.78
(c) Investment Earnings		17,226.76	0.00	3,613.61
(d) Distributions		-17,226.76	0.00	0.00
(e) Ending Balance		7,351,622.00	0.29	1,308,730.58

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	0.00	0.00	0.00
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	17,226.76	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	17,226.76	0.00	0.00

POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	<u>% of Pool Balance</u>
1. Pool Stated Principal Balance as of	2/29/2008	1,805	41,926,074.12	
2. Delinquency Information				
(a) 31-59 Days		82	2,242,359.08	5.348%
(b) 60-89 Days		50	773,047.17	1.844%
(c) 90-119 Days		24	337,397.83	0.805%
(d) 120-180 Days		34	522,978.41	1.247%
(d) 181 Days +		43	1,887,246.07	4.501%
3. Contracts Repossessed during the Due Period		2	21,828.51	
4. Current Repossession Inventory		23	1,983,752.48	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		23	222,612.50	
(b) Net Liquidation Proceeds on any Liquidated Contracts			91,872.91	
Total Net Liquidation Losses for the related Due Period				130,739.59
6. Cumulative Net Losses on all Liquidated Receivables		2,580		40,026,906.47
7. Weighted Average Contract Rate of all Outstanding Contracts				8.7690%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				86.15
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				208.28

TRIGGER ANALYSIS

<u>Due Periods</u>	<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Feb-08 0.00	41,926,074.12
Prior Month	Jan-08 0.00	42,787,691.27
Second Prior Month	Dec-07 0.00	44,035,570.73
Sum of Excess Collections	0.00	
Annualized (x4)	0.00	
Average Pool Balance		42,916,445.37
Net Yield		0.0000%
Net Yield trigger level.		1.0000%

Net Yield trigger in effect ?

YES

CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		7,351,622.29
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		218,212.47
Credit enhancement available for the next Distribution Date		7,569,834.76 18.06%
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00 39.45%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	1,887,246.07	471,811.52	25%
Repossession Inventory	<u>1,983,752.48</u>	<u>991,876.24</u>	50%
Total Additional Enhancement		1,463,687.76	
Amount on deposits in the Additional Enhancement Sub-Account		1,308,730.58	

MISCELLANEOUS

1. Monthly Servicing Fees			32,224.44
2. Unpaid Servicer Fee (this period)			0.00
3. Servicer Advances			65,605.41
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		23,470.60	
Principal		0.00	
Total P&I			23,470.60
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00