

**CIT MARINE TRUST 1999-A**  
**MONTHLY SERVICER'S REPORT**

Due Period	12/31/2007
Determination Date	1/10/2008
Distribution Date	1/15/2008

I. All Payments on the Contracts	1,217,381.81
II. All Liquidation Proceeds on the Contracts with respect to Principal	50,008.38
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	2.00
V. Servicer Monthly Advances	58,534.63
VI. Reimbursement of prior Monthly Advances	-125,385.94
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$1,200,540.88</u>
 Draws from the Reserve Account	 179.96
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,200,720.84

**DISTRIBUTION AMOUNTS**

**Cost per \$1000**

1. (a) Class A-1 Note Interest Distribution	0.00	
(b) Class A-1 Note Primary Principal Distribution	0.00	
(c) Class A-1 Additional Principal Distribution Amount	0.00	
Aggregate Class A-1 Note Distribution	0.00000000	0.00
2. (a) Class A-2 Note Interest Distribution	0.00	
(b) Class A-2 Note Primary Principal Distribution	0.00	
(c) Class A-2 Additional Principal Distribution Amount	0.00	
Aggregate Class A-2 Note Distribution	0.00000000	0.00
3. (a) Class A-3 Note Interest Distribution	0.00	
(b) Class A-3 Note Primary Principal Distribution	0.00	
(c) Class A-3 Additional Principal Distribution Amount	0.00	
Aggregate Class A-3 Note Distribution	0.00000000	0.00
4. (a) Class A-4 Note Interest Distribution	217,335.53	
(b) Class A-4 Note Primary Principal Distribution	955,113.97	
(c) Class A-4 Additional Principal Distribution Amount	0.00	
Aggregate Class A-4 Note Distribution	11.36821514	1,172,449.50
5. (a) Certificate Interest Distribution	13,632.44	
(b) Certificate Primary Principal Distribution	9,647.62	
(c) Certificate Additional Principal Amount	0.00	
Aggregate Certificate Distribution	2.11096579	23,280.06
6. Insurance Fee, including accrued and unpaid amounts		4,991.28
7. Reimbursement of Insurance Policy Draws		
(a) Note Insurance Policy		0.00
(b) Certificate Insurance Policy		0.00
8. Lender Fees		0.00

9. Servicing Fee	0.00
10. Deposits to the Additional Enhancement Sub-Account	0.00
11. Deposits to the Reserve Account	0.00
Total Distribution	<u>\$1,200,720.84</u>

### INTEREST

1. Current Interest Requirement		
(a) Class A-1 †5.450%		0.00
(b) Class A-2 †5.800%		0.00
(c) Class A-3 †5.850%		0.00
(d) Class A-4 †6.250%		217,335.53
Aggregate Interest on Class A Notes		217,335.53
(e) Certificate 6.200%		13,632.44
2. Remaining Interest Shortfall		
(a) Class A-1 Notes		0.00
(b) Class A-2 Notes		0.00
(c) Class A-3 Notes		0.00
(d) Class A-4 Notes		0.00
(e) Certificate		0.00
3. Total Distribution of Interest	<u>Cost per \$1000</u>	
(a) Class A-1 Notes	0.00000000	0.00
(b) Class A-2 Notes	0.00000000	0.00
(c) Class A-3 Notes	0.00000000	0.00
(d) Class A-4 Notes	2.10731214	217,335.53
Total Aggregate Interest on Class A Notes		217,335.53
(e) Certificate	1.23614864	13,632.44

### PRINCIPAL

	<u>No. of Contracts</u>	
1. Stated Principal Collected		525,378.58
2. Principal Prepayments	43	389,374.63
3. Liquidation Proceeds	8	50,008.38
4. Repurchased Contracts	0	0.00
Total Primary Principal Distribution Amount		964,761.59
5. Additional Principal Distribution Amount		0.00
6. Principal Balance before giving effect to Principal Distributions		<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000
(b) Class A-2 Notes		0.00000000
(c) Class A-3 Notes		0.00000000
(d) Class A-4 Notes		0.40460394
(e) Certificate		0.23925456
(d) Class A-4 Notes		41,728,422.68
(e) Certificate		2,638,536.66
7. Remaining Principal Shortfall		
(a) Class A-1 Notes		0.00
(b) Class A-2 Notes		0.00
(c) Class A-3 Notes		0.00
(d) Class A-4 Notes		0.00

(e) Certificate		0.00
<b>8. Principal Distributions</b>	<b><u>Cost per \$1000</u></b>	
(a) Class A-1 Notes	0.00000000	0.00
(b) Class A-2 Notes	0.00000000	0.00
(c) Class A-3 Notes	0.00000000	0.00
(d) Class A-4 Notes	9.26090300	955,113.97
(e) Certificate	0.87481715	9,647.62
<b>9. Principal Balance after giving effect to Principal Distributions</b>	<b><u>Pool Factor</u></b>	
(a) Class A-1 Notes	0.00000000	0.00
(b) Class A-2 Notes	0.00000000	0.00
(c) Class A-3 Notes	0.00000000	0.00
(d) Class A-4 Notes	0.39534304	40,773,308.71
(e) Certificate	0.23837975	2,628,889.04

**RESERVE ACCOUNT**

	<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
	<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
			<u>Sub-Account</u>
<b>1. Activity</b>			
(a) Opening Balance	7,351,622.00	0.29	1,272,977.90
(b) Deposits	0.00	0.00	0.00
(c) Investment Earnings	26,303.83	0.00	4,987.35
(d) Distributions	-26,303.83	0.00	-179.96
(e) Ending Balance	7,351,622.00	0.29	1,277,785.29
<b>2. Distributions from the Reserve Account</b>			
(a) Draws to the Note Distribution Account	0.00	0.00	179.96
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	26,303.83	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
<b>Total Distributions from the Reserve Account</b>	<b>26,303.83</b>	<b>0.00</b>	<b>179.96</b>

**POOL DATA**

	<u>No. of Contracts</u>	<u>Aggregate</u>	
		<u>Pool Balance</u>	
<b>1. Pool Stated Principal Balance as of 12/31/2007</b>	<b>1,956</b>	<b>44,035,570.73</b>	
<b>2. Delinquency Information</b>			<u>% of Pool Balance</u>
(a) 31-59 Days	96	1,556,422.55	3.534%
(b) 60-89 Days	53	622,521.28	1.414%
(c) 90-119 Days	32	348,265.46	0.791%
(d) 120-180 Days	41	589,061.97	1.338%
(d) 181 Days +	63	2,032,881.50	4.616%
<b>3. Contracts Repossessed during the Due Period</b>	<b>10</b>	<b>823,797.92</b>	
<b>4. Current Repossession Inventory</b>	<b>26</b>	<b>2,006,107.32</b>	
<b>5. Net Liquidation Losses for the related Due Period</b>			
(a) Principal Balance of Liquidated Contracts	8	134,596.14	
(b) Net Liquidation Proceeds on any Liquidated Contracts		50,008.38	
<b>Total Net Liquidation Losses for the related Due Period</b>			<b>84,587.76</b>

6. Cumulative Net Losses on all Liquidated Receivables	2,528	39,611,745.96
7. Weighted Average Contract Rate of all Outstanding Contracts		8.8119%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts		86.96
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts		207.12

#### **RIGGER ANALYSIS**

<u>Due Periods</u>	Excess Collections	Pool Balance
Current	Dec-07 0.00	44,035,570.73
Prior Month	Nov-07 83,726.56	45,084,920.08
Second Prior Month	Oct-07 65,850.99	46,064,381.77

Sum of Excess Collections 149,577.55

Annualized (x4) 598,310.20

Average Pool Balance 45,061,624.19

Net Yield 1.3278%

Net Yield trigger level. 1.0000%

Net Yield trigger in effect ?

**NO**

#### **EDIT ENHANCEMENT**

Required Enhancement

Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,35 7,351,622.29

Overcollateralization after the application of all the Principal Distributions (Initially zero to be inc 633,372.98

Credit enhancement available for the next Distribution Date 7,984,995.27 18.13%

Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.) 16,541,149.00 37.56%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	2,032,881.50	508,220.38	25%
Repossession Inventory	2,006,107.32	1,003,053.66	50%
Total Additional Enhancement		1,511,274.04	

Amount on deposits in the Additional Enhancement Sub-Account 1,277,785.29

#### **MISCELLANEOUS**

1. Monthly Servicing Fees	0.00
2. Unpaid Servicer Fee (this period)	18,787.38
3. Servicer Advances	58,534.63
4. Reserve Account Loan Activity	
(a) Distribution on Loan:	
Interest	26,303.83

Principal	0.00	
Total P&I		26,303.83
(b) Beginning Loan Balance		7,351,622.00
(c) Principal Payment		0.00
(d) Ending Loan Balance		7,351,622.00