

CIT MARINE TRUST 1999-A
MONTHLY SERVICER'S REPORT

Due Period	8/31/2008
Determination Date	9/10/2008
Distribution Date	9/15/2008

I. All Payments on the Contracts	927,393.96
II. All Liquidation Proceeds on the Contracts with respect to Principal	92,777.51
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	1,814.86
V. Servicer Monthly Advances	37,251.60
VI. Reimbursement of prior Monthly Advances	-50,839.77
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$1,008,398.16</u>
 Draws from the Reserve Account	 276,068.68
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,284,466.84

DISTRIBUTION AMOUNTS

Cost per \$1000

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
4. (a) Class A-4 Note Interest Distribution	169,153.04		
(b) Class A-4 Note Primary Principal Distribution	1,090,405.12		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	12.21283146		1,259,558.16
5. (a) Certificate Interest Distribution	13,168.16		
(b) Certificate Primary Principal Distribution	7,800.09		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	1.90133781		20,968.25
6. Insurance Fee, including accrued and unpaid amounts			3,940.43
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			0.00
9. Servicing Fee			0.00
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,284,466.84</u></u>

INTEREST

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%			0.00
(b) Class A-2 Notes @ 5.800%			0.00

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		169,153.04
Aggregate Interest on Class A Notes			169,153.04
(e) Certificate @	6.200%		13,168.16
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.64012876	169,153.04
Total Aggregate Interest on Class A Notes			169,153.04
(e) Certificate		1.19404912	13,168.16

PRINCIPAL

		<u>No. of Contracts</u>	
1. Stated Principal Collected			431,355.57
2. Principal Prepayments	26		255,875.87
3. Liquidation Proceeds	9		92,777.51
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			780,008.95
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.31490473	32,477,383.94
(e) Certificate		0.23110636	2,548,676.98
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		10.57270270	1,090,405.12
(e) Certificate		0.70728869	7,800.09
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.30433202	31,386,978.82
(e) Certificate		0.23039907	2,540,876.89

RESERVE ACCOUNT

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance		7,277,966.02	0.29	0.00
(b) Deposits		0.00	0.00	0.00
(c) Investment Earnings		12,739.15	0.00	223.11
(d) Distributions		-288,584.72	0.00	-223.11
(e) Ending Balance		7,002,120.45	0.29	0.00

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	275,845.57	0.00	223.11
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	0.00	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	275,845.57	0.00	223.11

POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	
1. Pool Stated Principal Balance as of	8/31/2008	1,463	33,927,855.71	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		75	1,687,966.12	4.975%
(b) 60-89 Days		30	464,210.49	1.368%
(c) 90-119 Days		14	666,705.27	1.965%
(d) 120-180 Days		14	214,059.38	0.631%
(d) 181 Days +		21	711,407.40	2.097%
3. Contracts Repossessed during the Due Period		7	212,119.28	
4. Current Repossession Inventory		21	1,120,189.46	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		9	410,973.77	
(b) Net Liquidation Proceeds on any Liquidated Contracts			92,777.51	
Total Net Liquidation Losses for the related Due Period				318,196.26
6. Cumulative Net Losses on all Liquidated Receivables		2,664		42,057,923.28
7. Weighted Average Contract Rate of all Outstanding Contracts				8.8094%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				82.18
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				210.23

TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Aug-08	0.00	33,927,855.71
Prior Month	Jul-08	0.00	35,026,060.92
Second Prior Month	Jun-08	0.00	36,295,917.66
Sum of Excess Collections		0.00	
Annualized (x4)		0.00	
Average Pool Balance			35,083,278.10
Net Yield			0.0000%
Net Yield trigger level.			1.0000%
Net Yield trigger in effect ?			YES

CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		7,002,120.74
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		0.00
Credit enhancement available for the next Distribution Date		7,002,120.74
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00
		20.64%
		48.75%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	711,407.40	177,851.85	25%
Repossession Inventory	<u>1,120,189.46</u>	<u>560,094.73</u>	50%
Total Additional Enhancement		737,946.58	
Amount on deposits in the Additional Enhancement Sub-Account		0.00	

MISCELLANEOUS

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			16,409.05
3. Servicer Advances			37,251.60
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		12,739.15	
Principal		0.00	
Total P&I			12,739.15
(b) Beginning Loan Balance			7,277,966.02
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,277,966.02