

**CIT MARINE TRUST 1999-A**  
**MONTHLY SERVICER'S REPORT**

Due Period	4/30/2008
Determination Date	5/12/2008
Distribution Date	5/15/2008

I. All Payments on the Contracts	1,059,145.57
II. All Liquidation Proceeds on the Contracts with respect to Principal	308,811.76
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	2,729.99
V. Servicer Monthly Advances	41,907.30
VI. Reimbursement of prior Monthly Advances	-84,253.25
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$1,328,341.37</u>
 Draws from the Reserve Account	 316,866.72
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,645,208.09

**DISTRIBUTION AMOUNTS**

**Cost per \$1000**

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
4. (a) Class A-4 Note Interest Distribution	198,010.19		
(b) Class A-4 Note Primary Principal Distribution	1,414,897.57		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	15.63895282		1,612,907.76
5. (a) Certificate Interest Distribution	13,438.80		
(b) Certificate Primary Principal Distribution	14,291.89		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	2.51453552		27,730.69
6. Insurance Fee, including accrued and unpaid amounts			4,569.64
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			0.00
9. Servicing Fee			0.00
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,645,208.09</u></u>

**INTEREST**

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%			0.00
(b) Class A-2 Notes @ 5.800%			0.00

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		198,010.19
Aggregate Interest on Class A Notes			198,010.19
(e) Certificate @	6.200%		13,438.80
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.91993125	198,010.19
Total Aggregate Interest on Class A Notes			198,010.19
(e) Certificate		1.21858994	13,438.80

**PRINCIPAL**

		<u>No. of Contracts</u>	
1. Stated Principal Collected			471,521.19
2. Principal Prepayments	43		317,771.95
3. Liquidation Proceeds	8		308,811.76
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			1,098,104.90
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.36862681	38,017,957.37
(e) Certificate		0.23585604	2,601,057.20
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		13.71902156	1,414,897.57
(e) Certificate		1.29594558	14,291.89
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.35490779	36,603,059.80
(e) Certificate		0.23456009	2,586,765.31

**RESERVE ACCOUNT**

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance	7,351,622.00		0.29	1,300,680.29
(b) Deposits	0.00		0.00	0.00
(c) Investment Earnings	14,282.60		0.00	2,936.44
(d) Distributions	-14,282.60		0.00	-316,866.72
(e) Ending Balance	7,351,622.00		0.29	986,750.01

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	0.00	0.00	316,866.72
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	14,282.60	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	14,282.60	0.00	316,866.72

#### POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	
1. Pool Stated Principal Balance as of	4/30/2008	<b>1,670</b>	<b>39,189,825.11</b>	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		71	1,145,231.46	2.922%
(b) 60-89 Days		24	437,894.04	1.117%
(c) 90-119 Days		31	446,713.72	1.140%
(d) 120-180 Days		26	753,841.15	1.924%
(d) 181 Days +		39	1,272,825.35	3.248%
3. Contracts Repossessed during the Due Period		11	519,459.06	
4. Current Repossession Inventory		28	1,939,058.48	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		8	668,927.88	
(b) Net Liquidation Proceeds on any Liquidated Contracts			<u>308,811.76</u>	
Total Net Liquidation Losses for the related Due Period				360,116.12
6. Cumulative Net Losses on all Liquidated Receivables		2,609		40,576,203.50
7. Weighted Average Contract Rate of all Outstanding Contracts				8.6928%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				84.50
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				208.54

#### TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Apr-08	0.00	39,189,825.11
Prior Month	Mar-08	0.00	40,648,046.13
Second Prior Month	Feb-08	0.00	41,926,074.12
Sum of Excess Collections		0.00	
Annualized (x4)		0.00	
Average Pool Balance			40,587,981.79
Net Yield			0.0000%
Net Yield trigger level.			1.0000%

Net Yield trigger in effect ?

YES

#### CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		7,351,622.29
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		<u>0.00</u>
Credit enhancement available for the next Distribution Date		7,351,622.29
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00
		18.76%
		42.21%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	1,272,825.35	318,206.34	25%
Repossession Inventory	<u>1,939,058.48</u>	<u>969,529.24</u>	50%
Total Additional Enhancement		1,287,735.58	
Amount on deposits in the Additional Enhancement Sub-Account		986,750.01	

**MISCELLANEOUS**

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			18,190.85
3. Servicer Advances			41,907.30
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		14,282.60	
Principal		0.00	
Total P&I			14,282.60
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00