

CIT MARINE TRUST 1999-A
MONTHLY SERVICER'S REPORT

Due Period	11/30/2008
Determination Date	12/10/2008
Distribution Date	12/15/2008

I. All Payments on the Contracts	812,602.26
II. All Liquidation Proceeds on the Contracts with respect to Principal	7,547.56
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	1,328.93
V. Servicer Monthly Advances	32,633.08
VI. Reimbursement of prior Monthly Advances	-34,630.76
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$819,481.07</u>
 Draws from the Reserve Account	 5,739.38
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$825,220.45

DISTRIBUTION AMOUNTS

Cost per \$1000

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
4. (a) Class A-4 Note Interest Distribution	155,080.21		
(b) Class A-4 Note Primary Principal Distribution	647,466.19		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	7.78158900		802,546.40
5. (a) Certificate Interest Distribution	13,068.73		
(b) Certificate Primary Principal Distribution	5,971.03		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	1.72646814		19,039.76
6. Insurance Fee, including accrued and unpaid amounts			3,634.29
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			0.00
9. Servicing Fee			0.00
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$825,220.45</u></u>

INTEREST

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%		0.00	
(b) Class A-2 Notes @ 5.800%		0.00	

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		155,080.21
Aggregate Interest on Class A Notes			155,080.21
(e) Certificate @	6.200%		13,068.73
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.50367687	155,080.21
Total Aggregate Interest on Class A Notes			155,080.21
(e) Certificate		1.18503311	13,068.73

PRINCIPAL

		<u>No. of Contracts</u>	
1. Stated Principal Collected			410,630.02
2. Principal Prepayments	25		178,925.34
3. Liquidation Proceeds	5		7,547.56
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			597,102.92
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.28870595	29,775,399.76
(e) Certificate		0.22936129	2,529,432.11
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		6.27791213	647,466.19
(e) Certificate		0.54143503	5,971.03
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.28242804	29,127,933.57
(e) Certificate		0.22881986	2,523,461.08

RESERVE ACCOUNT

			<u>Additional Enhancement</u>
1. Activity	<u>Loan</u>	<u>Excess</u>	<u>Sub-Account</u>
	<u>Sub-Account</u>	<u>Sub-Account</u>	
(a) Opening Balance	6,609,496.45	0.29	0.00
(b) Adjustment	0.00	0.00	0.00
(c) Investment Earnings	5,445.38	0.00	0.00
(d) Distributions	-5,739.38	0.00	0.00
(e) Ending Balance	6,609,202.45	0.29	0.00

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	5,739.38	0.00	0.00
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	0.00	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	5,739.38	0.00	0.00

POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	
1. Pool Stated Principal Balance as of	11/30/2008	1,355	31,651,394.65	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		73	1,221,390.22	3.859%
(b) 60-89 Days		41	965,812.27	3.051%
(c) 90-119 Days		13	246,807.27	0.780%
(d) 120-180 Days		16	451,656.48	1.427%
(d) 181 Days +		14	473,002.12	1.494%
3. Contracts Repossessed during the Due Period		4	115,677.98	
4. Current Repossession Inventory		24	1,422,939.69	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		5	63,881.86	
(b) Net Liquidation Proceeds on any Liquidated Contracts			7,547.56	
Total Net Liquidation Losses for the related Due Period				56,334.30
6. Cumulative Net Losses on all Liquidated Receivables		2,690		42,592,802.62
7. Weighted Average Contract Rate of all Outstanding Contracts				8.6399%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				80.74
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				211.69

TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Nov-08	0.00	31,651,394.65
Prior Month	Oct-08	0.00	32,304,831.87
Second Prior Month	Sep-08	0.00	33,065,587.90
Sum of Excess Collections		0.00	
Annualized (x4)		0.00	
Average Pool Balance			32,340,604.81
Net Yield			0.0000%
Net Yield trigger level.			1.0000%
Net Yield trigger in effect ?			YES

CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		6,609,202.74
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		0.00
Credit enhancement available for the next Distribution Date		6,609,202.74 20.88%
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00 52.26%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	473,002.12	118,250.53	25%
Repossession Inventory	<u>1,422,939.69</u>	<u>711,469.85</u>	50%
Total Additional Enhancement		829,720.38	
Amount on deposits in the Additional Enhancement Sub-Account		0.00	

MISCELLANEOUS

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			14,789.28
3. Servicer Advances			32,633.08
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		0.00	
Principal		0.00	
Total P&I			0.00
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00